

Georgia Credit Union Profile

Third Quarter 2014

GEORGIA CREDIT UNION

Affiliates

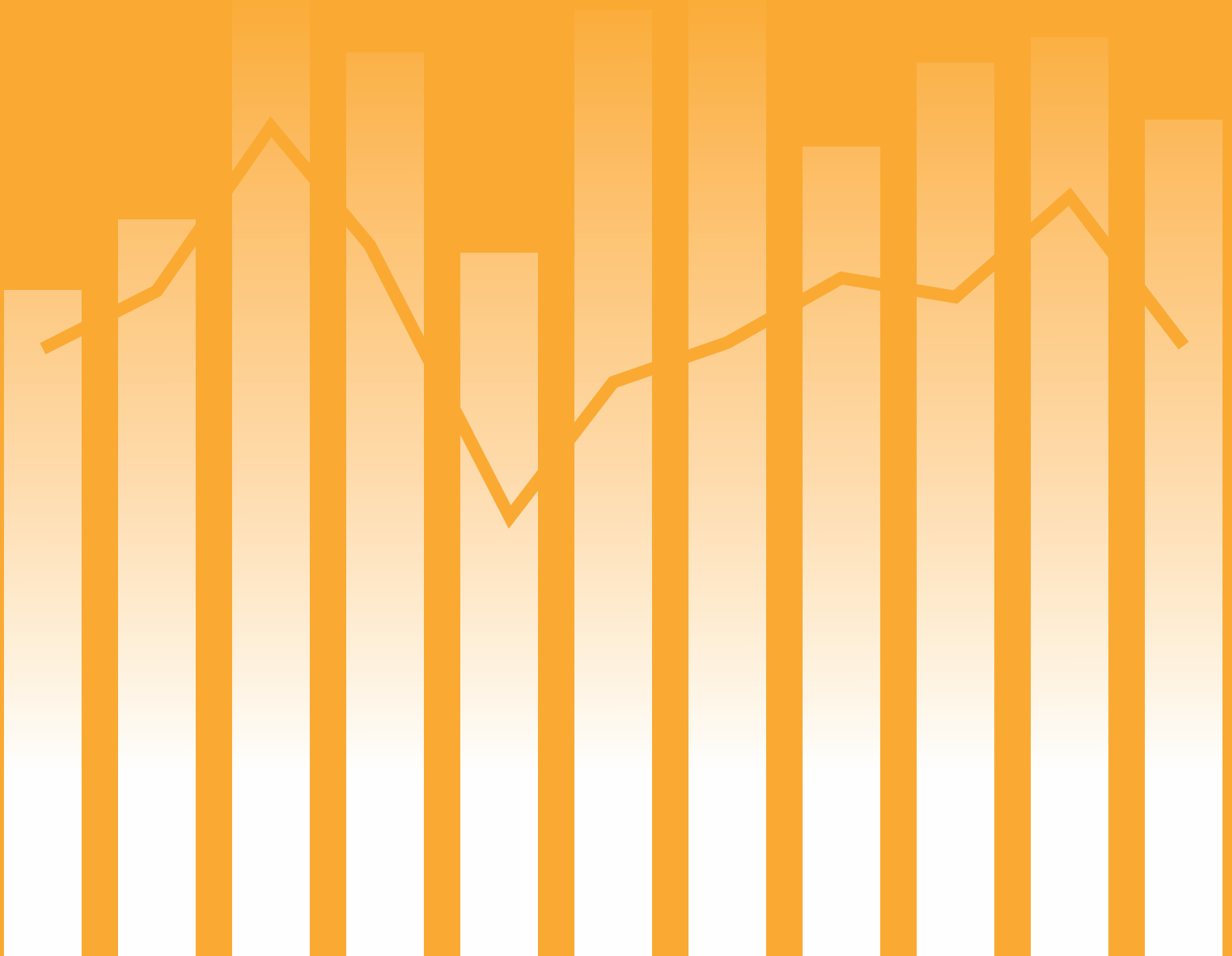


TABLE OF CONTENTS

KEY DEVELOPMENTS	1
PERFORMANCE COMPARISON	2
EXECUTIVE SUMMARY & OUTLOOK	3
RECENT ECONOMIC DEVELOPMENTS	3
CREDIT UNION RESULTS	
Growth	6
Risk Exposure	8
Earnings	10
Capital Adequacy	10
SPECIAL FOCUS	
Growing Credit Card Balances.....	11
DATA TABLES	
Overview: State Trends	13
Overview: State Results by Asset Size.....	14
Overview: National Results by Asset Size.....	15
Portfolio Detail: State Trends	16
Portfolio Detail: State Results by Asset Size.....	17
Portfolio Detail: National Results by Asset Size	18
State Quarterly Trends	19
Bank Comparisons.....	20
State Leaders	21
State Milestones.....	29
Mergers/Liquidations.....	30
Financial Summary	31

GEORGIA CREDIT UNION KEY DEVELOPMENTS

Third quarter 2014 financial and operating data reflect further improvement in Georgia credit union results. Credit unions in the state report strong membership growth, continued high loan growth, higher earnings, higher asset quality and increased capital ratios in the third quarter.

- Overall, Georgia credit union memberships increased by 0.7 percent in the third quarter and total memberships at Georgia credit unions finished the period at 2.03 million.
 - The 3.1 percent twelve-month growth in memberships is the fastest annual increase recorded since 2011 and is well over triple the state's population growth rate.
- In the aggregate, high unemployment had Georgia credit union loan portfolios growing at a healthy, though somewhat constrained 1.7 percent rate in the third quarter.
 - New vehicle lending again led the way reflected in a 9 percent quarterly increase – eclipsing both the 8.4 percent second-quarter and 1.9 percent year-ago quarter growth rates.
 - Consumer loan growth was especially strong, with each of four key consumer loan portfolios reflecting healthy quarterly increases. Both mortgage portfolios and business lending portfolios declined marginally in the quarter.
- Loan quality continued to improve marginally: The aggregate delinquency rate declined from 0.62 percent in the second quarter to 0.61 percent in the third quarter. And the net chargeoff rate declined from 0.56 percent in the second quarter to 0.55 percent in the third. Both delinquencies and net chargeoffs are well below the 20-year average rates of 0.96 percent and 0.59 percent respectively.
- Earnings increased with annualized ROA (net income as a percentage of average assets) totaling 0.87 percent - a marginal increase over the second quarter's 0.84 percent reading and well above the 0.67 percent level recorded in the third quarter 2013.
- Strong earnings and modest asset growth pushed the Georgia credit union aggregate capital ratio to 11.9 percent at the end of the third quarter – up from 11.6 percent at the end of the previous quarter. The state's aggregate ratio now stands at its highest level since 2008.

Overview by Year

	U.S. CUs	Georgia CUs
Demographic Information		
	Sep 14	Sep 14
Number of CUs	6,477	136
Assets per CU (\$ mil)	173.2	144.2
Median assets (\$ mil)	24.1	19.4
Total assets (\$ mil)	1,121,508	19,615
Total loans (\$ mil)	706,298	11,709
Total surplus funds (\$ mil)	368,952	7,142
Total savings (\$ mil)	951,264	17,059
Total members (thousands)	99,964	2,031
Growth Rates		
Total assets	4.8	2.9
Total loans	10.0	10.2
Total surplus funds	-4.2	-7.2
Total savings	3.6	2.1
Total members	2.9	3.1
% CUs with increasing assets	61.7	60.3
Earnings - Basis Pts.		
Yield on total assets	335	312
Dividend/interest cost of assets	52	39
Net interest margin	283	273
Fee & other income *	132	148
Operating expense	307	309
Loss Provisions	26	29
Net Income (ROA) with Stab Exp	82	83
Net Income (ROA) without Stab Exp	82	83
% CUs with positive ROA	76.4	82.4
Capital adequacy		
Net worth/assets	10.9	11.9
% CUs with NW > 7% of assets	97.4	97.1
Asset quality		
Delinquencies (60+ day \$)/loans (%)	0.85	0.60
Net chargeoffs/average loans	0.48	0.55
Total borrower-bankruptcies	178,714	4,234
Bankruptcies per CU	27.6	31.1
Bankruptcies per 1000 members	1.8	2.1
Asset/Liability Management		
Loans/savings	74.2	68.6
Loans/assets	63.0	59.7
Net Long-term assets/assets	35.1	30.5
Liquid assets/assets	13.1	11.8
Core deposits/shares & borrowings	46.4	52.6
Productivity		
Members/potential members (%)	5	8
Borrowers/members (%)	54	63
Members/FTE	386	449
Average shares/member (\$)	9,516	8,400
Average loan balance (\$)	13,195	9,116
Employees per million in assets	0.23	0.23
Structure		
Fed CUs w/ single-sponsor	12.6	16.2
Fed CUs w/ community charter	17.2	19.1
Other Fed CUs	31.6	25.7
CUs state chartered	38.5	39.0

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA FOIA file.

Source: NCUA and CUNA E&S.

Executive Summary

Third quarter 2014 financial and operating data reflect further improvement in Georgia credit union results. Credit unions in the state report strong membership growth, continued high loan growth, higher earnings, higher asset quality and increased capital ratios in the third quarter.

A stronger economy continued to help fuel these results.

The Bureau of Economic Analysis recently reported second-estimate annualized economic growth of 3.9 percent for the third quarter. That's a bit lower than the second quarter's 4.6 percent advance, but well above long-run historical average rates. Key contributors to the solid third quarter growth included strong personal consumption expenditures, residential and non-residential fixed investment and federal government spending.

As expected, significant labor market improvements have resumed recently, with robust hiring, and higher wages. Softer energy prices have helped to boost consumer confidence and spending. Retail sales including

automobile sales have been strong.

With this backdrop our economic outlook remains as rosy as any we've come up with over the past eight years. GDP growth should eclipse 3 percent in the fourth quarter and could advance by over 3.5 percent in 2015. Inflation should remain in check, though trading in the Federal Funds futures market reflects an expectation of a Federal Reserve rate hike by August 2015.

Nationally, credit union operating results now indicate year-over-year loan portfolio growth of 10 percent. Our baseline forecast calls for full-year loan growth of nearly 11 percent in 2014 and of roughly 12 percent in 2015.

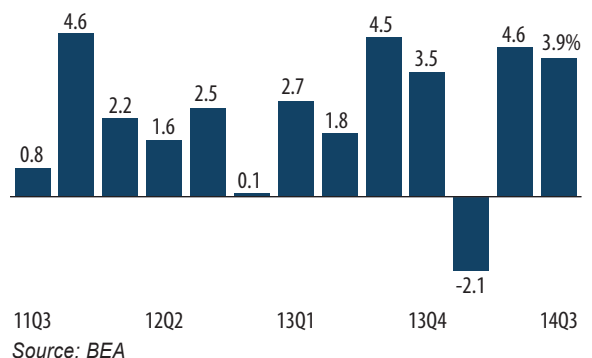
We continue to expect that only modest increases in market interest rates next year will combine with fast loan growth to keep credit union earnings high – and increasing. The combination of high earnings and slow savings and asset growth should push the aggregate credit union net worth ratio to a record high by the end of 2015.

RECENT ECONOMIC DEVELOPMENTS

- The economy continued to grow at an above-average rate in the third quarter. The Bureau of Economic Analysis (BEA) second estimate of Gross Domestic Product (GDP) growth came in at a robust 3.9 percent annualized pace in the period. That's a decline from the 4.6 percent advance in the second quarter but it is a strong result from a broader historical perspective: quarterly economic growth averaged an annualized 3.25 percent in the post-WWII era but a more modest 2.75 percent since 1980. Moreover, both first and second quarter results reflected big increases relative to the first quarter's contraction, which was related to unusually harsh winter weather. In any case, the third quarter results reflected continued strength in personal consumption expenditures, nonresidential fixed investment, federal government spending, exports, residential fixed investment and state and local government spending. Imports, which are a subtraction in the calculation of growth declined which also helped to buoy results. Private inventory investment was a drag on growth in the quarter.

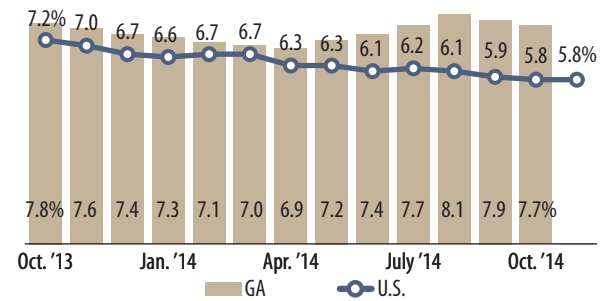
U.S. ECONOMIC GROWTH

Annualized Quarterly Changes in GDP



- Recent strength in retail sales and especially auto sales reflect a fully-engaged consumer and raise expectations for decent growth in the fourth quarter. Oil prices have plummeted, with West Texas Intermediate crude averaging \$58 per barrel, nearly one-half the \$103, 52-week high. Regular unleaded gasoline is averaging about \$2.60 per gallon, a decline of approximately \$0.65 over the past year. The declines have spurred broad increases in consumer spending across a range of retail categories and helped to boost consumer confidence. Car sales increased from an annualized rate of 16.4 million units in October to 17.2 million units in November.
- Solid employment gains, longer workweeks and earnings increases that are now outstripping inflation have been adding to the economy's forward momentum. Nationally, the economy added 717,000 jobs in the third quarter and is on pace to add an eye-popping 846,000 new positions in the fourth quarter. Non-farm payroll employment increased by 321,000 in November according to the Bureau of Labor Statistics - the largest monthly addition since January 2012. In the year ending November, the economy added 2.73 million new jobs – an 11 percent increase compared to the 12-month additions seen in November 2013. The unemployment rate dipped by 0.2 percent in the third quarter, finishing September at 5.9 percent, and it ended November at 5.8 percent (unchanged from the October reading). Overall, the unemployment rate has declined by 1.2 percentage points over the past year.
- Employment gains continue to be broad-based both from a geographic and an industry sector perspective. Of the twelve broad industry sectors BLS tracks all reflected increases in November. Recent, separate BLS releases reveal that forty-two states and the District of Columbia had unemployment rate decreases over the past year. Five states had increases, and three states had no change. Additionally, unemployment rates were lower than year-earlier readings in 354 of the 372 metropolitan areas BLS tracks, unchanged in four areas and higher in only 14 areas. Only eight areas had jobless rates of at least 10 percent while 144 metro areas had rates of less than 5 percent.

UNEMPLOYMENT RATES



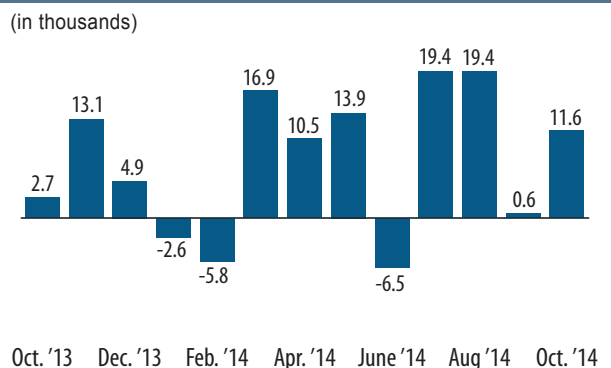
Source: BLS

GEORGIA UNEMPLOYMENT RATE TRENDS — BY MSA

MSA	Sept. 2014	Sept. 2013	One-Year Change
Albany	8.3	8.6	-0.3
Athens-Clarke County	5.7	5.7	0.0
Atlanta-Sandy Springs-Marietta	7.3	7.6	-0.3
Augusta-Richmond County	7.3	7.8	-0.5
Brunswick	8.3	8.7	-0.4
Columbus	8.1	8.2	-0.1
Dalton	9.0	9.6	-0.6
Gainesville	6.0	6.4	-0.4
Hinesville-Fort Stewart	8.2	8.6	-0.4
Macon	7.8	8.2	-0.4
Rome	7.5	8.5	-1.0
Savannah	7.0	7.2	-0.2
Valdosta	7.6	7.5	0.1
Warner Robins	7.1	6.9	0.2

Source: BLS. Not Seasonally adjusted.

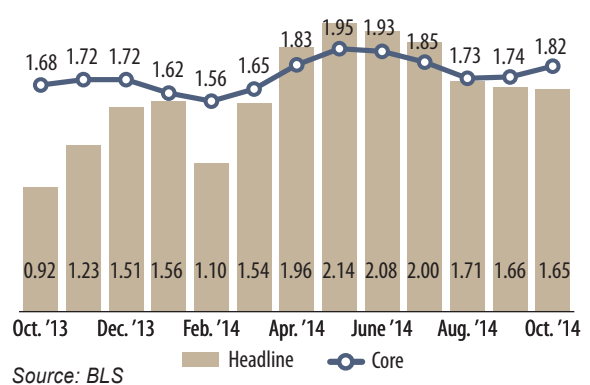
MONTHLY CHANGES IN GA EMPLOYMENT



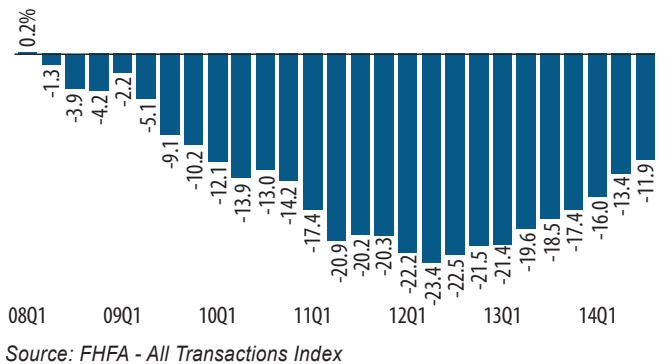
Source: BLS

- Georgia's jobless rate declined by 0.1 percentage points over the past year, but the current 7.7 percent reading remains substantially higher than the 5.8 percent national rate at the end of October 2014. In fact, Georgia's current unemployment rate now is highest in the nation.
- Eleven of the state's fourteen Metropolitan Statistical Areas (MSAs) reflect year-over-year declines in unemployment rates. The biggest improvements were experienced in Rome, Dalton and Augusta-Richmond County, which reflect declines of -1 percent, -0.6 percent and -0.5 percent respectively over the past year. Warner-Robbins and Valdosta each are suffering from higher unemployment compared to year-ago levels.
- At the end of the third quarter, five of the state's 14 MSAs reported unemployment rates above 8 percent. Dalton remains – by far – the MSA with the most difficult jobs environment, reflected in a current 9 percent unemployment rate at the end of the third quarter. Overall, only one of the state's metro areas (Athens-Clarke County) reported an unemployment rate below the 5.9 percent national average rate at the end of the third quarter.
- In the aggregate, employment in Georgia increased by 11,600 in October, by 82,300 since the start of the year and by 95,400 over the past twelve months. A total of 306,100 jobs have been added in the state since the labor market began to recover in March 2010, however, current non-farm employment in Georgia remains 22,000 below pre-recession levels.
- Inflation as measured by the Consumer Price Index (CPI) was unchanged in October and falling energy prices kept a lid on year-over-year increases. According to the BLS, the CPI for all urban consumers rose by only 1.7 percent over the past year and the year-over-year changes have been declining over the past five months. Core inflation, which reflects price changes net of volatile food and energy price changes, increased by a modest 1.8 percent over the year. All else equal, these tame inflation metrics give the Federal Reserve the ability to keep market interest rate targets low for a longer period of time.
- The Congressional Budget Office estimates that the

INFLATION RATES — YOY % CHANGE



GA HOME PRICE CHANGES SINCE START OF RECESSION



GEORGIA HOME PRICE CHANGES

MSA	Change in Year Ending 3Q14	Since YE 2007
Albany	-0.4%	-12.4%
Athens-Clarke County	6.8%	-9.0%
Atlanta-Sandy Springs-Roswell	10.1%	-11.2%
Augusta-Richmond County	2.7%	-10.8%
Brunswick	7.7%	-25.3%
Chattanooga, TN-GA	3.7%	-0.2%
Columbus	0.9%	-13.8%
Dalton	10.0%	-14.6%
Gainesville	12.5%	-16.9%
Hinesville	4.3%	-7.2%
Macon	0.3%	-17.0%
Rome	2.1%	-10.5%
Savannah	7.5%	-10.9%
Valdosta	0.7%	-12.1%
Warner Robins	2.3%	-10.3%

Source: FHFA - All Transactions Index

output gap is now 4 percent of GDP, which suggests the Fed will care more about closing that significant gap than about placing strong emphasis on controlling price increases.

- Housing also has continued to reflect solid improvement. Federal Housing Finance Agency data reflects a 5.6 percent annualized increase in U.S. home prices in the third quarter of 2014 and a 5.7 percent year-over-year increase. Georgia home prices increased at an annualized 6.8 percent pace in the third quarter and by 8 percent over the year ending September 2014. More broadly, U.S. home prices now are 7.1 percent lower than the level seen at the start of the recession at year-end 2007 while Georgia prices are 11.9 percent lower compared to pre-recession levels.
- Although Georgia home prices remain lower than pre-recession highs, significant gains continue to be seen. Over the past year, three of the fifteen Georgia MSAs tracked by the FHFA reflect double-digit home price increases. Gainesville, Atlanta, and Dalton each reflect 12-month price increases of at least 10 percent, while only one MSA (Albany) reflects a decline relative to year-ago price levels.
- None of the state's fifteen MSAs now reflect home prices that are above pre-recession levels, however the Chattanooga TN-GA is very close to showing appreciation compared to year-end 2007 readings. In contrast, at the other end of the spectrum, three Georgia MSAs continue to reflect prices that are at least 15 percent lower than pre-recession levels. The most severe dislocation still is apparent in Brunswick where prices remain down over 25 percent compared to the start of the economic downturn.

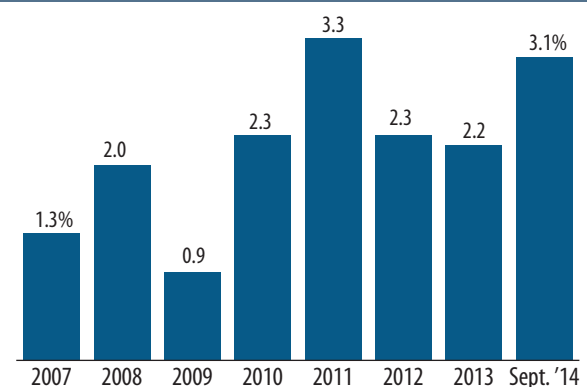
CREDIT UNION RESULTS

- Georgia credit unions experienced another quarter of strong growth in memberships and solid loan growth. Consumer pent up demand was expressed in obvious ways during the third quarter. Nationally, retail sales increased at a 3.8 percent annualized rate, propelled by an 8.8 percent jump in automobile sales – both represent the second-fastest quarterly advances in the past year. Faster loan growth was again accompanied by slower savings growth pushing the Georgia credit union aggregate loan-to-savings ratio back toward pre-recession highs. Higher employment and stronger wage growth combined with fast loan growth to buoy loan quality. Interest rate risk exposure (while still relatively high) declined in the quarter. The combination of slower asset growth and high and increasing earnings pushed the aggregate net worth ratio higher.

Growth

- Georgia's cooperative depositories reported a 0.7 percent increase in memberships in the third quarter – a bit lower than the second quarter's 1 percent increase but nearly double the 0.4 percent year-ago advance. Total memberships grew by 16,000 in the quarter and finished September at 2.03 million. The 3.1 percent twelve-month growth in memberships was the fastest annual increase recorded since 1999 and is over three times higher than the state's population growth rate. Each of the seven broad asset-groups we track reflect membership increases over the past twelve months.
- Typical seasonal patterns in loan and savings growth were obvious in the third quarter as a strong increase in loan balances contrasted with declines in savings

GA CU 12-MONTH MEMBERSHIPS GROWTH



Source: NCUA & CUNA

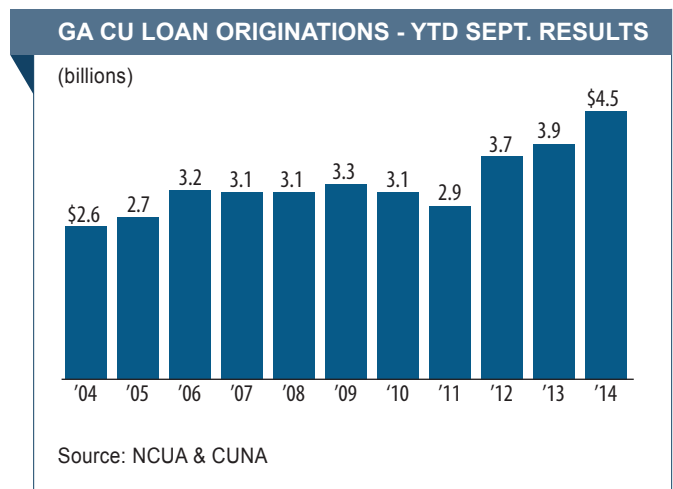
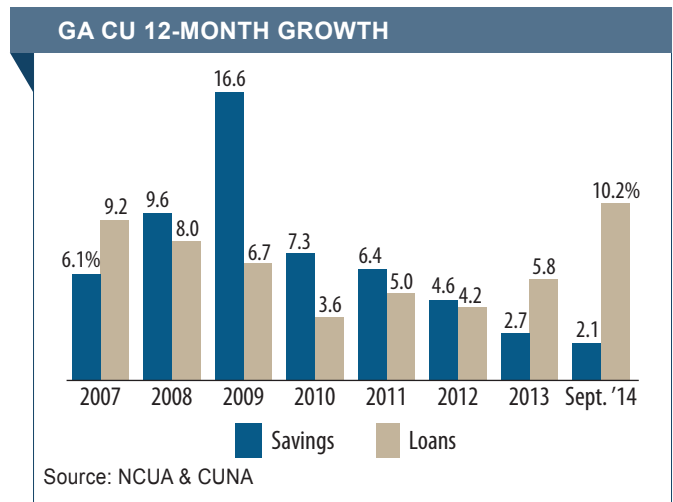
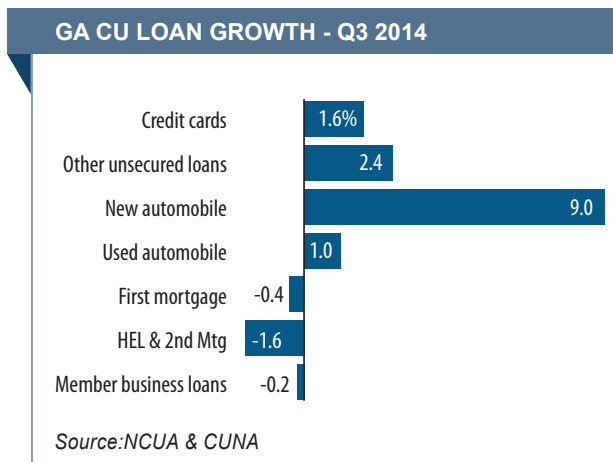
balances. Although slower than the second quarter's 3.7 percent advance, the 1.7 percent third quarter jump in loan balances was the second-highest rate of increase over the past four quarters.

- The 10.2 percent year-over-year growth in Georgia credit union loan portfolios was nearly double the pace recorded in full-year 2013. When compared to historical calendar-year results, the current 12-month growth rate is the fastest loan growth experienced by the state's credit unions since 2006. Importantly, five of the seven key loan portfolios we track are now reflecting year-over-year increases in balances.

- During the first three quarters of 2014 loan originations totaled \$4.5 billion. Total year-to-date loan originations in the state are \$540 million higher (+13.7 percent) compared to the same period in 2013. The increase was impressive given first mortgage originations at credit unions in the state declined by \$88 million (-11.1 percent) during the nine-month period. The slide in mortgage originations occurred because mortgage interest rates increased. The 30-year fixed mortgage rate averaged 3.86 percent in the first nine months of 2014 – a 37 basis point jump over the 3.49 percent average in the first nine months of 2013.

- New vehicle lending remained the highest-growth segment of Georgia credit union loan portfolios, with a 9 percent jump in the quarter (a 36 percent annualized increase). That represents a marginal increase from the 8.4 percent advance in the second quarter and is over four times higher than the 1.9 percent increase in the third quarter of 2013.

- Used auto portfolios grew at a 2.4 percent pace in the third quarter, followed closely by unsecured personal loans, which reflected a 1.6 percent advance and used autos which grew by 1 percent in the period. HEL/2nd mortgages posted a decline of -1.6 percent after increasing in the second quarter. First mortgages and member business loans also reflected weakness in the quarter with declines of 0.4 percent and 0.2 percent respectively.

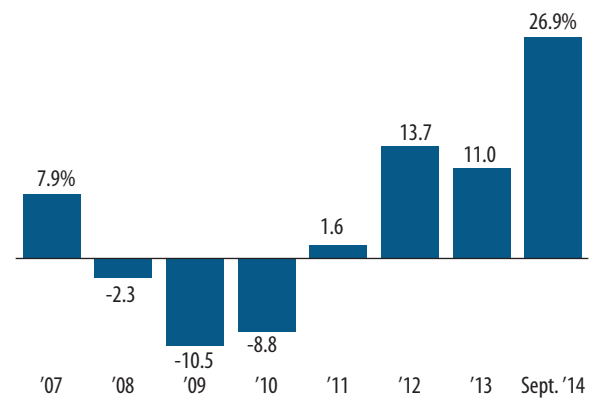


- U.S. car and light truck sales totaled 16.1 million units in the year ending September 2014 – a 5.1 percent increase over the 15.3 million unit pace in the comparable year-ago period. The sales increase spurred a 26.9 percent, 12-month increase in new auto loans outstanding at Georgia credit unions outpacing growth in every other key portfolio by nearly a factor of four. Georgia credit union used autos (up 7.7 percent), personal unsecured loans (up 7.4 percent), first mortgages (up 4.1 percent) and credit cards (up 3 percent) each also grew at healthy rates over the year.

Member business loans (-9.9 percent) and HEL/2nd mortgages (-1.1 percent) suffered year-over-year declines. With U.S. vehicle sales coming in at an annualized 16.7 million pace in October and November, the fourth quarter results will likely reflect continued strong auto loan growth.

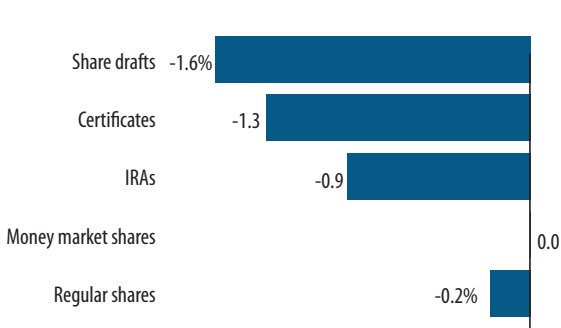
- On the savings side of the balance sheet, none of the five key portfolios we track increased in the third quarter. The biggest declines were seen in share draft account and certificate balances, which fell by 1.6 percent and 1.3 percent respectively in the period. IRAs declined by 0.9 percent and regular shares fell by 0.2 percent. Money market share balances were essentially unchanged in the quarter. If history is a good guide, the fourth quarter should reflect a continuation of these trends – typically only share draft and certificate balances increase in the fourth quarter, but those advances normally are dwarfed by declines in other segments of the savings portfolio. The need for liquidity is likely to be a more obvious issue going forward.

**GA CU NEW VEHICLE LOAN
12-MONTH GROWTH TRENDS**



Source: NCUA & CUNA

GA CU SAVINGS GROWTH - Q3 2014



Source: FHFA - All Transactions Index

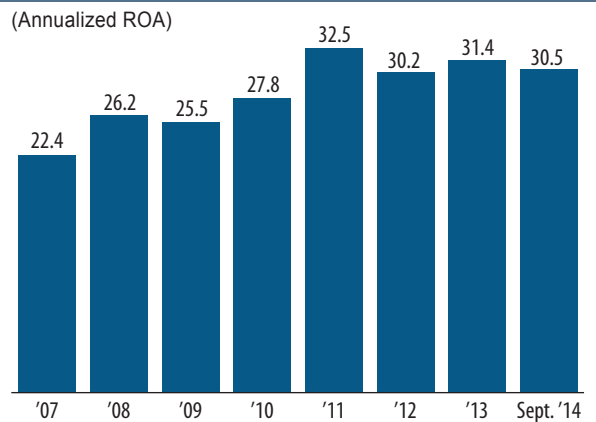
the fourth quarter should reflect a continuation of these trends – typically only share draft and certificate balances increase in the fourth quarter, but those advances normally are dwarfed by declines in other segments of the savings portfolio. The need for liquidity is likely to be a more obvious issue going forward.

- With market interest rates bumping along near zero and savings account yields following, year-over-year savings balance growth has been in short-term, liquid accounts. Georgia credit union share draft account balances are up 6 percent compared to year-ago levels, while regular shares are up 5.6 percent. Money market shares increased 2.2 percent over the year. At the other end of the spectrum, certificate balances declined by 5.7 percent and IRAs were 3.4 percent lower compared to year-earlier levels.

Risk Exposure

- Interest rate risk exposure at Georgia credit unions continues to decline. The net long-term asset ratio fell to 30.5 percent at the end of the third quarter, a decline from 32.6 percent at mid-year and 31.4 percent at the start of the year. The current reading now is nearly five percentage points lower than the national credit union norm.
- A change in wording in the statement released by the Federal Open Market Committee (FOMC) at the conclusion of its two-day policy meeting in December could mark a shift in forward guidance in terms of rate setting. While the FOMC stopped short of taking out the words “considerable time” from its statement when referring to when it will begin to raise inter-

**GA CU LONG TERM ASSETS AS
A % OF TOTAL ASSETS**

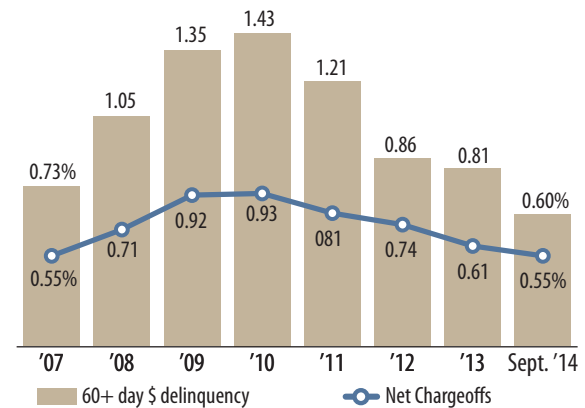


Source: NCUA & CUNA

est rates from their near-zero levels, the Fed inserted the word “patient,” which could signal that a rate hike isn’t all that far off. In the wake of the Fed’s statement trading in the Federal Funds Futures markets reflect participant expectations of a rate increase after the July 2015 FOMC meeting. Falling oil prices and the challenges they pose to key economies, international banking, and the potential for deflation will be monitored closely by policy makers in the coming months and will have a definite influence on timing.

- In the current environment, especially with market interest rate increases on the horizon, modeling the potential effects of rate increases stressing balance sheets with above-normal rate shocks seems reasonable. Using higher-than-average assumptions on core deposit run-off and lower-than-normal prepayment speeds on longer-term loans also seems prudent. Using third-parties to validate/verify your model mechanics and assumptions makes sense. Importantly, those credit unions that feel the need to do so still have an opportunity to make balance sheet adjustments without too much pain. But that window of opportunity won’t be open indefinitely.
- Georgia credit unions reflect high asset quality in the most recent quarter. Both delinquencies and net chargeoffs declined in the period. The aggregate loan delinquency rate inched down from 0.62 percent at mid-year to 0.61 percent at the end of September, and net chargeoff rates fell by a similar amount, from an annualized average of 0.56 percent in the second quarter to 0.55 percent during the third quarter.
- Despite strong recent loan growth Georgia credit unions continue to reflect an abundance of liquidity. Even so, the state’s aggregate loan-to-savings ratio finished the third quarter at 68.6 percent, up from a 64.6 percent reading at the start of the year. The current ratio now is less than five percentage points lower than pre-recession levels (it was 73.4 percent at year-end 2007).
- Further labor market improvement, higher consumer confidence, and a large reservoir of pent-up consumer demand will combine with normal strong seasonal increases in loan demand to sustain strong overall loan growth in the coming months. This will cause liquidity to further tighten. Expect the state’s aggregate loan-to-share ratio to finish the year at approximately 70 percent and end 2015 at about 74 percent. This will obviously help to boost bottom-line results but could cause challenges for some in a rising-rate environment.

GA CU ASSET QUALITY



Source: NCUA & CUNA

GA CU EARNINGS PERFORMANCE

(With Stabilization Expense - % of Average Assets)

	2013	YTD Sept. 2014	Basis Point Change
Asset Yield	3.14%	3.12%	-2
- Int./Div. Cost	0.44%	0.39%	-5
= Net Int. Margin	2.70%	2.73%	+3
+ Fee/Other Inc.	1.46%	1.48%	+2
- Operating Exp	3.09%	3.09%	0
- Loss Provisions	0.31%	0.29%	-2
= Net Inc. (ROA)	0.76%	0.83%	+7

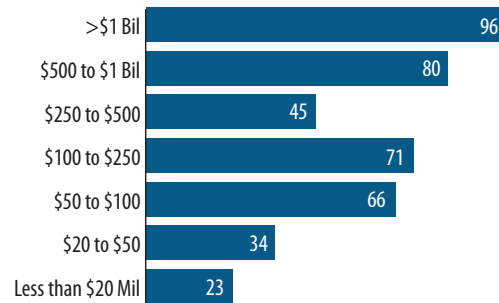
Source: NCUA and CUNA

Earnings

- Georgia credit unions reported annualized earnings of 0.87 percent in the third quarter – a three basis point increase compared to the 0.84 percent second quarter result. Year-to-date earnings are seven basis points above full-year 2013 results as a three basis point increase in net interest margin combined with a two basis point increase in non-interest income and a two basis point decline loss provisions.
- The state’s 95bp third quarter ROA is 10bp higher than the U.S. credit union norm and the 83bp in year-to-date ROA is essentially equal to the U.S. aggregate. Earnings results vary substantially by asset size. As a group Georgia credit unions with less than \$20 million in assets continued to operate in the red in the 2014, while at the other end of the spectrum those with \$1 billion or more in total assets reflect earnings of 108bp on average assets for the year-to-date September period. As shown in the accompanying graphic, there is a strong correlation between credit union earnings results and asset size, with larger institutions earning more than their smaller counterparts.

GA CU YTD SEPT. 2014 EARNINGS BY ASSET SIZE GROUP

(Annualized ROA in Basis Points of Assets)



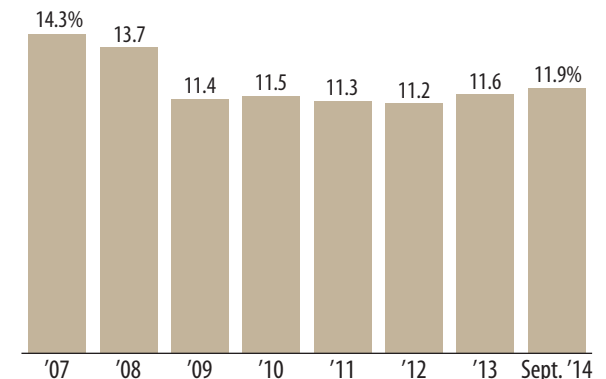
Source: NCUA & CUNA

Capital Adequacy

- Normal seasonal variations in savings growth caused continued slow asset growth in the third quarter. At the same time quarterly earnings remained at lofty levels. These results combined to push the aggregate Georgia credit union capital ratio higher. The 11.9 percent reading at the end of the third quarter represents a 0.3 percent increase compared to year-end 2013 and puts the ratio at its highest level since 2008. The net worth ratio in Georgia is a full point higher than the 10.9 percent U.S. credit union average and the percentage of Georgia credit unions considered “well capitalized” (with PCA net worth above 7 percent) held steady at 97.1 percent. The state’s current aggregate net worth ratio is nearly six percentage points higher than the level deemed “adequate” and nearly five percentage points higher than the level deemed “well capitalized” by the credit union regulator.
- Net worth levels remain very high across each of the broad asset-size categories we track and each of the seven asset categories reflect higher ratios at the end of the third quarter compared to the at the start of the quarter. Georgia credit unions under \$20 million now report an average aggregate net worth ratio of 17.3 percent and, at the other end of the spectrum, those with \$1 billion or more in total assets report an aggregate of 12.2 percent.

GA CU NET WORTH RATIO TRENDS

(% of Total Assets)



Source: NCUA & CUNA

SPECIAL FOCUS

Growing Credit Card Balances

Credit union credit card balances have been growing quickly lately, with potentially serious implications for member financial health.

Third quarter call report clearly reflects recent strong credit card growth. Nationally, balances have increased by 8.3 percent in the year ending September 2014. If history is a good guide, full-year 2014 increases are likely to come in close to 9 percent.

If so, that would represent the fourth consecutive annual increase in credit card balances and the fastest annual advance in seven years. In 2007 credit union credit card balances increased 13.5 percent. That growth rate was cut in half in 2008 as the Great Recession began to take a toll, then bottomed-out at a meager 3.1 percent increase in 2010. Each year since then credit union card balances have increased at increasing rates.

Georgia reflects similar trends. Credit union credit card balance growth has been gaining momentum and the state's 3 percent 12-month increase in credit card balances represents the biggest increase since 2010.

In any case, credit card growth reflects strong seasonal influences; and the holidays are a driving force for the largest seasonal increases in balances. Historically, on average, credit union card balances outstanding grow at an annualized rate of nearly 9 percent in November and at an astounding 45 percent annualized clip in December, fueled by holiday purchases.

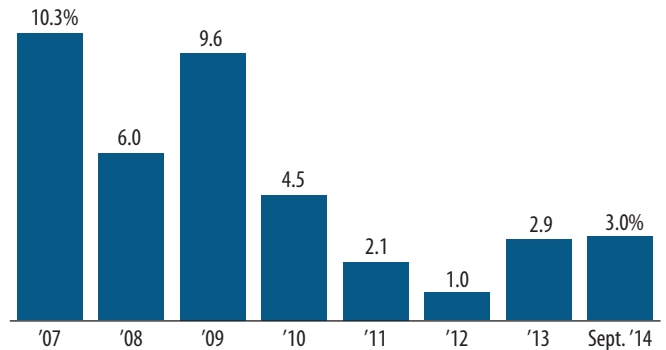
It's likely that holiday spending will increase at a healthy rate in 2014. And, by extension, significantly boost credit card balances.

Indeed, compared to 2013 results, economic conditions broadly improved in 2014. Economic output likely increased by 2.5 percent in the year and the economy will have added over 2.6 million new jobs – the strongest showing in fourteen years. The unemployment rate will have declined by roughly 1.5 percentage points in the year. Still, ancillary measures of labor market health reflected lingering challenges and in particular, income growth was weak.

These realities were reflected in the 15th annual CUNA/CFA Holiday Spending Plans Survey – conducted in November 2014. The survey results showed 87

GA CU CREDIT CARD GROWTH

(12-Month % Change in Dollar Outstandings)



Source: NCUA & CUNA

percent of consumers said they intended to spend “about the same or less than last year” – up from 80 percent who answered similarly in 2013.

Of course, what consumers *say* they'll do doesn't always correspond with what they *actually* do: Over time respondents consistently say they'll reduce spending rather than increase spending, often by a wide margin: for most it's almost instinctive to plan NOT to overindulge. However, actual holiday spending almost never decreases. In fact, in every year but one that we have conducted the survey, spending has increased. The exception was 2008, during the depths of the recession.

Thus, the absolute level of the responses reported in the survey is much less important than how the responses compare to previous years. Based on the survey results, we believe that 2014's holiday spending likely increased between 3 percent and 3.5 percent. That compares to the actual 3.4 percent increase experienced in 2013.

While holiday spending usually causes a significant jump in credit union credit card balances, history shows members are not reckless in their approach to the holidays. Although members tend to “over-spend” on the holidays the data clearly shows that the big seasonal increases in card balances seen during November and December are typically completely paid down within three months: December's 45 percent increase is followed by substantial seasonal declines in balances in January, February and March.

continued ►

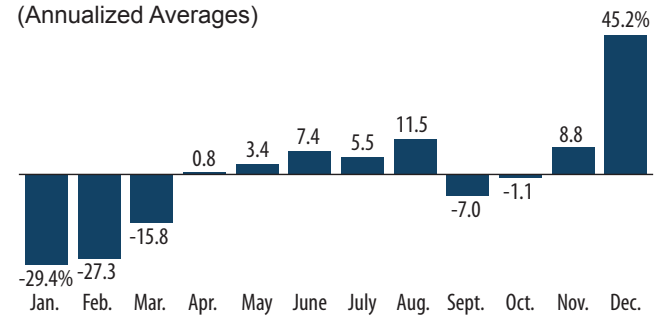
SPECIAL FOCUS (CONTINUED)

Still, occasionally reminding members to spend prudently and avoid taking on too much debt is a good idea. Holiday spending tips are good to share throughout the year. Planning – making a budget and sticking to it; comparison shopping and not waiting till the last minute to make purchases; paying down expensive credit card debts quickly; and saving all are good ideas and can help members avoid trouble.

The holidays and holiday expenses aren't unexpected. Every December members celebrate. And they spend. Now is the perfect time to urge members make a New Year's resolution: establish a holiday savings account with regular contributions – doing so will help many avoid holiday hangovers.

HOLIDAY HANGOVER? SEASONAL GROWTH IN CU CREDIT CARD BALANCES

(Annualized Averages)



Source: CUNA

Overview: State Trends

	U.S.		Georgia Credit Unions					
Demographic Information	Sep 14	Sep 14	2013	2012	2011	2010	2009	2008
Number of CUs	6,477	136	138	139	149	153	163	171
Assets per CU (\$ mil)	173.2	144.2	137.9	132.9	118.9	108.7	99.7	80.4
Median assets (\$ mil)	24.1	19.4	18.6	18.1	16.2	15.2	13.9	13.7
Total assets (\$ mil)	1,121,508	19,615	19,025	18,478	17,710	16,636	16,243	13,743
Total loans (\$ mil)	706,298	11,709	10,760	10,175	9,763	9,303	8,977	8,410
Total surplus funds (\$ mil)	368,952	7,142	7,478	7,611	7,269	6,750	6,679	4,711
Total savings (\$ mil)	951,264	17,059	16,647	16,202	15,485	14,556	13,570	11,635
Total members (thousands)	99,964	2,031	1,976	1,933	1,890	1,829	1,788	1,772
Growth Rates								
Total assets	4.8	2.9	3.0	4.3	6.5	2.4	18.2	9.0
Total loans	10.0	10.2	5.8	4.2	5.0	3.6	6.7	8.0
Total surplus funds	-4.2	-7.2	-1.7	4.7	7.7	1.1	41.8	10.3
Total savings	3.6	2.1	2.7	4.6	6.4	7.3	16.6	9.6
Total members	2.9	3.1	2.2	2.3	3.3	2.3	0.9	2.0
% CUs with increasing assets	61.7	60.3	68.1	77.0	72.5	64.7	81.6	77.2
Earnings - Basis Pts.								
Yield on total assets	335	312	314	337	377	413	451	538
Dividend/interest cost of assets	52	39	44	56	84	116	168	227
Net interest margin	283	273	270	281	294	297	283	310
Fee & other income *	132	148	146	142	137	136	123	149
Operating expense	307	309	309	311	329	331	298	352
Loss Provisions	26	29	31	37	45	61	70	48
Net Income (ROA) with Stab Exp	82	83	76	76	57	41	37	59
Net Income (ROA) without Stab Exp	82	83	83	83	76	53	18	59
% CUs with positive ROA	76.4	82.4	80.4	79.9	79.2	68.6	71.8	74.9
Capital adequacy								
Net worth/assets	10.9	11.9	11.6	11.2	11.3	11.5	11.4	13.7
% CUs with NW > 7% of assets	97.4	97.1	96.4	97.1	94.6	97.4	98.2	98.8
Asset quality								
Delinquencies (60+ day \$)/loans (%)	0.85	0.60	0.81	0.86	1.21	1.43	1.35	1.05
Net chargeoffs/average loans	0.48	0.55	0.61	0.74	0.81	0.93	0.92	0.71
Total borrower-bankruptcies	178,714	4,234	4,375	5,674	6,725	8,764	7,434	5,500
Bankruptcies per CU	27.6	31.1	31.7	40.8	45.1	57.3	45.6	32.2
Bankruptcies per 1000 members	1.8	2.1	2.2	2.9	3.6	4.8	4.2	3.1
Asset/Liability Management								
Loans/savings	74.2	68.6	64.6	62.8	63.1	63.9	66.2	72.3
Loans/assets	63.0	59.7	56.6	55.1	55.1	55.9	55.3	61.2
Net Long-term assets/assets	35.1	30.5	31.4	30.2	32.5	27.8	25.5	26.2
Liquid assets/assets	13.1	11.8	15.7	17.0	16.1	19.6	27.8	22.2
Core deposits/shares & borrowings	46.4	52.6	50.9	48.7	45.9	43.7	42.0	47.1
Productivity								
Members/potential members (%)	5	8	8	8	9	10	10	10
Borrowers/members (%)	54	63	57	54	53	51	51	50
Members/FTE	386	449	441	439	436	426	423	413
Average shares/member (\$)	9,516	8,400	8,423	8,381	8,192	7,958	7,589	6,567
Average loan balance (\$)	13,195	9,116	9,545	9,787	9,832	9,934	9,767	9,563
Employees per million in assets	0.23	0.23	0.24	0.24	0.24	0.26	0.26	0.31
Structure								
Fed CUs w/ single-sponsor	12.6	16.2	15.9	15.8	15.4	15.0	16.0	15.2
Fed CUs w/ community charter	17.2	19.1	19.6	18.0	16.1	15.0	13.5	14.6
Other Fed CUs	31.6	25.7	25.4	27.3	28.2	30.1	31.3	31.0
CUs state chartered	38.5	39.0	39.1	38.8	40.3	39.9	39.3	39.2

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA FOIA file.

Source: NCUA and CUNA E&S.

Overview: State Results by Asset Size

	GA	Georgia Credit Union Asset Groups - 2014						
	Sep 14	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Demographic Information								
Number of CUs	136	69	23	20	13	4	2	5
Assets per CU (\$ mil)	144.2	7.2	30.5	70.9	163.9	282.4	983.6	2,354.1
Median assets (\$ mil)	19.4	5.2	26.6	68.3	164.9	271.7	983.6	1,928.2
Total assets (\$ mil)	19,615	496	702	1,419	2,130	1,130	1,967	11,770
Total loans (\$ mil)	11,709	234	392	830	1,187	536	1,263	7,266
Total surplus funds (\$ mil)	7,142	246	282	525	824	498	581	4,186
Total savings (\$ mil)	17,059	408	607	1,240	1,878	1,014	1,653	10,260
Total members (thousands)	2,031	100	122	209	313	132	241	914
Growth Rates								
Total assets	2.9	0.3	8.7	1.7	3.7	4.8	3.6	2.6
Total loans	10.2	1.9	14.5	7.2	7.0	11.9	15.4	10.3
Total surplus funds	-7.2	-1.8	1.6	-6.2	-0.1	-1.4	-15.1	-8.4
Total savings	2.1	0.1	8.4	1.2	2.9	5.1	2.1	1.8
Total members	3.1	0.9	3.5	1.1	4.1	0.0	4.3	4.2
% CUs with increasing assets	60.3	49.3	60.9	65.0	76.9	100.0	100.0	100.0
Earnings - Basis Pts.								
Yield on total assets	312	380	372	378	346	308	302	294
Dividend/interest cost of assets	39	34	31	35	35	24	38	43
Net interest margin	273	345	341	343	310	284	264	251
Fee & other income *	148	114	167	198	201	225	152	125
Operating expense	309	421	451	442	401	424	316	252
Loss Provisions	29	16	23	34	40	39	20	28
Net Income (ROA) with Stab Exp	83	23	34	66	71	45	80	96
Net Income (ROA) without Stab Exp	83	23	34	66	72	45	80	96
% CUs with positive ROA	82.4	72.5	91.3	85.0	100.0	100.0	100.0	100.0
Capital adequacy								
Net worth/assets	11.9	17.3	12.9	11.4	10.6	9.3	11.6	12.2
% CUs with NW > 7% of assets	97.1	95.7	100.0	95.0	100.0	100.0	100.0	100.0
Asset quality								
Delinquencies (60+ day \$)/loans (%)	0.60	1.53	1.12	1.02	0.92	0.92	0.54	0.43
Net chargeoffs/average loans	0.55	0.33	0.56	0.67	0.75	0.73	0.32	0.54
Total borrower-bankruptcies	4,234	269	248	604	817	233	367	1,696
Bankruptcies per CU	31.1	3.9	10.8	30.2	62.9	58.3	183.3	339.1
Bankruptcies per 1000 members	2.1	2.7	2.0	2.9	2.6	1.8	1.5	1.9
Asset/Liability Management								
Loans/savings	68.6	57.4	64.6	67.0	63.2	52.9	76.4	70.8
Loans/assets	59.7	47.2	55.8	58.5	55.7	47.5	64.2	61.7
Net Long-term assets/assets	30.5	10.9	19.4	25.1	28.9	35.5	31.3	32.3
Liquid assets/assets	11.8	32.2	24.9	18.9	16.8	13.8	8.8	8.8
Core deposits/shares & borrowings	52.6	67.7	65.9	56.3	61.3	61.1	60.5	47.0
Productivity								
Members/potential members (%)	8	6	9	7	6	9	8	9
Borrowers/members (%)	63	39	42	78	39	40	52	80
Members/FTE	449	424	416	384	427	353	584	472
Average shares/member (\$)	8,400	4,090	4,996	5,940	5,993	7,652	6,858	11,224
Average loan balance (\$)	9,116	5,963	7,615	5,071	9,631	10,179	10,047	9,976
Employees per million in assets	0.23	0.47	0.42	0.38	0.34	0.33	0.21	0.16
Structure								
Fed CUs w/ single-sponsor	16.2	24.6	13.0	0.0	15.4	0.0	0.0	0.0
Fed CUs w/ community charter	19.1	13.0	26.1	20.0	38.5	25.0	0.0	20.0
Other Fed CUs	25.7	27.5	30.4	25.0	15.4	50.0	0.0	0.0
CUs state chartered	39.0	34.8	30.4	55.0	30.8	25.0	100.0	80.0

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA FOIA file.

Source: NCUA and CUNA E&S.

Overview: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2014						
Demographic Information	Sep 14	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Number of CUs	6,477	2,994	1,207	764	716	340	231	225
Assets per CU (\$ mil)	173.2	7.3	32.4	71.4	157.0	353.8	702.1	2,715.5
Median assets (\$ mil)	24.1	6.2	30.9	69.4	149.4	346.8	674.6	1,664.5
Total assets (\$ mil)	1,121,508	21,955	39,100	54,552	112,430	120,291	162,196	610,983
Total loans (\$ mil)	706,298	10,409	19,721	29,565	67,878	74,372	104,860	399,493
Total surplus funds (\$ mil)	368,952	11,044	18,018	22,624	39,016	39,914	49,788	188,547
Total savings (\$ mil)	951,264	18,840	34,150	47,808	98,605	104,220	139,187	508,452
Total members (thousands)	99,964	3,863	5,095	6,397	12,204	11,670	14,563	46,172
Growth Rates								
Total assets	4.8	0.2	1.3	2.3	3.4	3.8	5.7	6.7
Total loans	10.0	2.3	3.1	4.7	7.0	8.3	10.8	12.6
Total surplus funds	-4.2	-1.7	-0.9	-0.9	-2.5	-4.3	-4.3	-4.2
Total savings	3.6	0.2	1.1	1.9	2.9	3.0	4.8	5.2
Total members	2.9	-1.5	-0.8	0.5	1.5	1.2	4.6	6.1
% CUs with increasing assets	61.7	47.4	62.6	69.4	82.0	84.1	90.9	92.9
Earnings - Basis Pts.								
Yield on total assets	335	339	329	339	342	338	338	332
Dividend/interest cost of assets	52	30	31	35	39	42	43	64
Net interest margin	283	310	298	305	303	296	295	269
Fee & other income *	132	86	107	129	142	143	146	128
Operating expense	307	362	352	364	365	349	337	269
Loss Provisions	26	21	22	21	23	25	21	29
Net Income (ROA) with Stab Exp	82	12	31	49	56	66	82	99
Net Income (ROA) without Stab Exp	82	12	31	49	56	66	82	100
% CUs with positive ROA	76.4	63.1	79.5	86.4	92.5	96.8	98.7	99.6
Capital adequacy								
Net worth/assets	10.9	13.7	12.0	11.4	10.8	11.0	11.0	10.7
% CUs with NW > 7% of assets	97.4	96.8	96.9	97.9	98.0	98.8	100.0	99.6
Asset quality								
Delinquencies (60+ day \$)/loans (%)	0.85	1.61	1.27	1.12	0.94	0.91	0.79	0.78
Net chargeoffs/average loans	0.48	0.52	0.49	0.46	0.44	0.48	0.43	0.50
Total borrower-bankruptcies	178,714	5,572	6,940	10,352	20,227	20,880	27,271	87,473
Bankruptcies per CU	27.6	1.9	5.7	13.5	28.2	61.4	118.1	388.8
Bankruptcies per 1000 members	1.8	1.4	1.4	1.6	1.7	1.8	1.9	1.9
Asset/Liability Management								
Loans/savings	74.2	55.2	57.7	61.8	68.8	71.4	75.3	78.6
Loans/assets	63.0	47.4	50.4	54.2	60.4	61.8	64.7	65.4
Net Long-term assets/assets	35.1	16.5	25.6	31.0	33.6	37.8	37.9	35.8
Liquid assets/assets	13.1	26.6	20.7	17.3	14.6	12.5	11.9	11.9
Core deposits/shares & borrowings	46.4	75.0	63.6	57.1	53.2	50.2	47.7	40.9
Productivity								
Members/potential members (%)	5	7	4	4	4	4	4	8
Borrowers/members (%)	54	38	44	48	49	51	54	59
Members/FTE	386	432	414	376	352	349	352	416
Average shares/member (\$)	9,516	4,877	6,702	7,474	8,080	8,930	9,558	11,012
Average loan balance (\$)	13,195	7,072	8,710	9,583	11,435	12,581	13,381	14,783
Employees per million in assets	0.23	0.41	0.31	0.31	0.31	0.28	0.25	0.18
Structure								
Fed CUs w/ single-sponsor	12.6	21.6	8.2	4.2	2.7	2.4	2.2	2.7
Fed CUs w/ community charter	17.2	9.5	20.5	27.4	30.3	27.1	19.0	10.2
Other Fed CUs	31.6	35.4	33.0	27.2	23.0	25.9	23.4	33.3
CUs state chartered	38.5	33.5	38.3	41.2	44.0	44.7	55.4	53.8

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA FOIA file.

Source: NCUA and CUNA E&S.

Portfolio: State Trends

	U.S.		Georgia Credit Unions					
	Sep 14	Sep 14	2013	2012	2011	2010	2009	2008
Growth Rates								
Credit cards	8.3%	3.0%	2.9%	1.0%	2.1%	4.5%	9.6%	6.0%
Other unsecured loans	10.1%	7.4%	6.6%	0.0%	-2.6%	-0.8%	2.2%	3.2%
New automobile	19.4%	26.9%	11.0%	13.7%	1.6%	-8.8%	-10.5%	-2.3%
Used automobile	12.2%	7.7%	6.6%	7.2%	6.9%	6.6%	5.1%	8.1%
First mortgage	9.2%	4.1%	5.7%	4.6%	8.8%	7.8%	21.0%	20.8%
HEL & 2nd Mtg	0.9%	-1.1%	1.7%	-10.0%	-5.4%	-0.2%	2.1%	4.9%
Member business loans	12.6%	-9.9%	-8.6%	0.4%	13.4%	24.0%	63.7%	32.6%
Share drafts	7.3%	6.0%	7.1%	10.8%	15.6%	13.0%	18.5%	6.4%
Certificates	-2.1%	-5.7%	-8.4%	-7.5%	-2.3%	-0.5%	7.2%	19.3%
IRAs	-2.2%	-3.4%	-1.6%	1.2%	3.6%	8.3%	25.5%	12.8%
Money market shares	3.5%	2.2%	5.2%	6.6%	7.9%	21.2%	66.0%	59.3%
Regular shares	7.2%	5.6%	7.5%	11.2%	10.1%	4.9%	4.4%	-6.8%
Portfolio \$ Distribution								
Credit cards/total loans	6.3%	5.9%	6.5%	6.7%	6.9%	7.1%	7.0%	6.8%
Other unsecured loans/total loans	4.4%	4.3%	4.6%	4.6%	4.7%	5.1%	5.3%	5.6%
New automobile/total loans	11.8%	17.4%	15.3%	14.6%	13.3%	13.8%	15.7%	18.7%
Used automobile/total loans	20.1%	26.8%	27.1%	26.9%	26.1%	25.6%	24.9%	25.3%
First mortgage/total loans	41.2%	31.7%	33.6%	33.6%	33.5%	32.3%	31.0%	27.4%
HEL & 2nd Mtg/total loans	10.2%	7.5%	8.3%	8.6%	10.0%	11.1%	11.5%	12.0%
Member business loans/total loans	7.4%	6.3%	7.2%	8.3%	8.6%	8.0%	6.7%	4.3%
Share drafts/total savings	13.4%	16.8%	16.3%	15.6%	14.8%	13.6%	12.9%	12.7%
Certificates/total savings	20.0%	17.8%	19.0%	21.3%	24.1%	26.2%	28.3%	30.8%
IRAs/total savings	8.2%	8.9%	9.3%	9.8%	10.1%	10.4%	10.3%	9.5%
Money market shares/total savings	23.2%	20.2%	20.4%	20.0%	19.6%	19.3%	17.1%	12.0%
Regular shares/total savings	33.8%	35.8%	34.6%	33.1%	31.2%	30.1%	30.8%	34.4%
Percent of CUs Offering								
Credit cards	57.2%	44.1%	43.5%	43.2%	45.0%	43.8%	40.5%	40.9%
Other unsecured loans	98.0%	99.3%	98.6%	98.6%	98.0%	98.7%	98.8%	98.2%
New automobile	95.0%	94.9%	94.2%	93.5%	93.3%	93.5%	93.3%	94.2%
Used automobile	96.4%	95.6%	94.9%	95.7%	94.6%	94.8%	95.7%	95.9%
First mortgage	64.6%	66.9%	65.9%	66.2%	65.1%	65.4%	62.0%	61.4%
HEL & 2nd Mtg	69.2%	63.2%	62.3%	62.6%	63.1%	62.7%	62.6%	62.6%
Member business loans	35.6%	34.6%	34.1%	33.1%	33.6%	29.4%	25.8%	24.6%
Share drafts	77.8%	70.6%	69.6%	69.1%	69.1%	69.3%	67.5%	67.8%
Certificates	79.0%	81.6%	80.4%	80.6%	80.5%	81.0%	78.5%	79.5%
IRAs	66.8%	66.9%	65.9%	65.5%	67.8%	68.0%	65.6%	65.5%
Money market shares	47.8%	40.4%	39.9%	39.6%	38.9%	38.6%	36.8%	36.3%
Penetration								
Credit cards	18.2%	16.4%	16.2%	15.5%	15.2%	15.5%	16.0%	15.2%
Other unsecured loans	12.0%	11.0%	10.4%	9.5%	9.6%	10.1%	10.0%	10.2%
New automobile	4.5%	10.6%	8.9%	8.3%	7.5%	6.9%	6.7%	7.1%
Used automobile	12.8%	18.0%	17.2%	16.2%	16.0%	14.6%	14.4%	13.5%
First mortgage	2.3%	1.6%	1.5%	1.5%	1.4%	1.3%	1.3%	1.3%
HEL & 2nd Mtg	2.2%	1.6%	1.8%	1.9%	2.0%	2.2%	2.2%	2.2%
Member business loans	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Share drafts	54.4%	51.4%	50.4%	48.6%	45.7%	42.6%	41.0%	39.6%
Certificates	8.9%	7.3%	7.8%	8.9%	10.0%	11.0%	11.8%	11.4%
IRAs	5.2%	4.6%	4.9%	5.3%	5.4%	5.6%	5.6%	5.2%
Money market shares	7.7%	5.4%	5.5%	5.4%	5.4%	5.4%	4.8%	4.0%

* Current period flow statistics are trailing four quarters.

Source: NCUA and CUNA E&S.

Portfolio Detail: State Results by Asset Size

	GA	Georgia Credit Union Asset Groups - 2014							
	Sep 14	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil	
Growth Rates									
Credit cards	3.0%	7.9%	16.8%	3.6%	-1.4%	0.3%	3.4%	3.5%	
Other unsecured loans	7.4%	5.0%	14.7%	7.5%	7.2%	7.6%	12.0%	5.9%	
New automobile	26.9%	4.8%	9.3%	20.8%	10.7%	11.4%	49.0%	28.2%	
Used automobile	7.7%	3.5%	14.0%	12.6%	13.7%	9.5%	30.7%	1.9%	
First mortgage	4.1%	-2.6%	19.9%	0.3%	9.9%	14.4%	6.1%	2.6%	
HEL & 2nd Mtg	-1.1%	-8.2%	13.1%	-5.4%	-9.4%	17.6%	2.8%	-1.4%	
Member business loans	-9.9%	27.6%	9.7%	3.9%	12.1%	26.0%	-21.5%	-14.4%	
Share drafts	6.0%	5.5%	13.0%	6.6%	8.2%	7.4%	4.6%	5.5%	
Certificates	-5.7%	-7.6%	9.0%	-10.3%	-4.0%	1.4%	-9.9%	-5.9%	
IRAs	-3.4%	-5.6%	4.9%	-2.8%	-3.5%	-2.1%	-9.5%	-2.9%	
Money market shares	2.2%	-11.0%	6.5%	-1.3%	-1.7%	-1.4%	4.8%	3.1%	
Regular shares	5.6%	2.8%	8.3%	6.5%	4.3%	7.9%	7.2%	5.7%	
Portfolio \$ Distribution									
Credit cards/total loans	5.9%	1.4%	5.4%	6.5%	5.8%	7.6%	5.0%	6.0%	
Other unsecured loans/total loans	4.3%	15.2%	8.9%	8.1%	5.8%	7.2%	4.3%	2.9%	
New automobile/total loans	17.4%	15.4%	10.2%	11.8%	10.5%	17.2%	19.5%	19.3%	
Used automobile/total loans	26.8%	40.1%	32.9%	36.3%	34.1%	33.6%	26.3%	23.3%	
First mortgage/total loans	31.7%	13.4%	30.4%	23.8%	26.0%	21.2%	29.0%	35.4%	
HEL & 2nd Mtg/total loans	7.5%	5.2%	7.8%	7.1%	10.0%	9.3%	8.9%	6.9%	
Member business loans/total loans	6.3%	0.3%	2.1%	8.3%	6.4%	6.9%	6.2%	6.4%	
Share drafts/total savings	16.8%	7.3%	14.4%	15.7%	17.0%	18.9%	20.4%	16.7%	
Certificates/total savings	17.8%	20.0%	18.3%	18.7%	15.4%	14.7%	14.5%	18.9%	
IRAs/total savings	8.9%	6.5%	8.9%	7.8%	6.5%	4.9%	7.4%	10.2%	
Money market shares/total savings	20.2%	2.5%	5.8%	16.1%	15.6%	18.4%	17.6%	23.8%	
Regular shares/total savings	35.8%	60.5%	51.4%	40.7%	44.4%	42.3%	40.1%	30.4%	
Percent of CUs Offering									
Credit cards	44.1%	8.7%	56.5%	95.0%	92.3%	75.0%	100.0%	100.0%	
Other unsecured loans	99.3%	98.6%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
New automobile	94.9%	89.9%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
Used automobile	95.6%	91.3%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
First mortgage	66.9%	40.6%	87.0%	100.0%	92.3%	100.0%	100.0%	100.0%	
HEL & 2nd Mtg	63.2%	33.3%	87.0%	100.0%	92.3%	100.0%	100.0%	100.0%	
Member business loans	34.6%	5.8%	39.1%	70.0%	69.2%	100.0%	100.0%	100.0%	
Share drafts	70.6%	46.4%	95.7%	95.0%	92.3%	100.0%	100.0%	100.0%	
Certificates	81.6%	68.1%	95.7%	95.0%	92.3%	100.0%	100.0%	100.0%	
IRAs	66.9%	39.1%	91.3%	100.0%	92.3%	100.0%	100.0%	100.0%	
Money market shares	40.4%	11.6%	47.8%	80.0%	76.9%	100.0%	100.0%	80.0%	
Penetration									
Credit cards	16.4%	11.1%	14.8%	12.5%	10.8%	12.4%	12.2%	20.8%	
Other unsecured loans	11.0%	20.1%	16.2%	12.4%	9.6%	10.6%	10.5%	9.6%	
New automobile	10.6%	2.1%	1.8%	2.4%	2.1%	3.1%	9.7%	18.8%	
Used automobile	18.0%	11.2%	10.9%	12.9%	12.4%	11.2%	15.6%	24.4%	
First mortgage	1.6%	1.2%	1.6%	1.2%	1.2%	0.6%	1.1%	2.1%	
HEL & 2nd Mtg	1.6%	0.8%	1.1%	1.0%	1.5%	1.4%	1.4%	2.0%	
Member business loans	0.2%	0.2%	0.2%	0.3%	0.2%	0.1%	0.1%	0.2%	
Share drafts	51.4%	32.9%	38.7%	42.4%	46.6%	57.0%	43.6%	59.1%	
Certificates	7.3%	5.8%	5.3%	5.1%	5.4%	6.2%	5.4%	9.4%	
IRAs	4.6%	2.7%	3.1%	3.1%	3.2%	3.7%	4.3%	5.9%	
Money market shares	5.4%	1.9%	2.2%	3.0%	2.8%	3.3%	2.9%	8.2%	

* Current period flow statistics are trailing four quarters.

Source: NCUA and CUNA E&S.

Portfolio Detail: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2014						
	Sep 14	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Growth Rates								
Credit cards	8.3%	1.3%	1.4%	2.7%	4.9%	5.5%	6.6%	10.4%
Other unsecured loans	10.1%	2.5%	3.5%	6.7%	7.8%	9.3%	13.1%	14.3%
New automobile	19.4%	3.2%	5.8%	8.7%	13.5%	18.5%	21.7%	22.9%
Used automobile	12.2%	2.7%	4.1%	6.4%	9.2%	11.3%	14.9%	15.7%
First mortgage	9.2%	1.8%	2.7%	3.4%	6.2%	7.3%	6.9%	11.7%
HEL & 2nd Mtg	0.9%	-2.1%	-1.8%	-2.3%	-1.7%	-2.8%	4.6%	2.8%
Member business loans	12.6%	7.0%	6.6%	8.4%	12.9%	12.5%	12.2%	13.8%
Share drafts	7.3%	4.2%	4.9%	5.1%	6.8%	6.0%	9.1%	9.4%
Certificates	-2.1%	-8.2%	-8.1%	-6.7%	-4.8%	-3.6%	-1.7%	0.4%
IRAs	-2.2%	-6.3%	-4.1%	-3.3%	-3.1%	-3.0%	-2.0%	-0.9%
Money market shares	3.5%	-1.0%	0.8%	0.9%	1.2%	0.3%	3.7%	5.3%
Regular shares	7.2%	1.8%	4.4%	6.1%	7.7%	8.5%	9.2%	8.7%
Portfolio \$ Distribution								
Credit cards/total loans	6.3%	3.4%	4.9%	4.9%	4.5%	5.2%	5.3%	7.3%
Other unsecured loans/total loans	4.4%	15.3%	8.9%	6.7%	5.3%	4.6%	3.9%	3.7%
New automobile/total loans	11.8%	17.4%	12.6%	10.7%	10.4%	10.5%	11.7%	12.1%
Used automobile/total loans	20.1%	33.1%	28.0%	26.3%	24.6%	22.8%	22.5%	16.9%
First mortgage/total loans	41.2%	13.9%	26.6%	31.7%	35.5%	38.9%	39.2%	45.2%
HEL & 2nd Mtg/total loans	10.2%	7.5%	11.2%	11.3%	11.6%	11.5%	10.3%	9.7%
Member business loans/total loans	7.4%	1.2%	2.5%	4.6%	6.6%	8.1%	9.8%	7.3%
Share drafts/total savings	13.4%	9.0%	12.5%	14.6%	16.0%	17.1%	15.9%	11.6%
Certificates/total savings	20.0%	13.4%	16.6%	18.1%	19.7%	19.5%	20.0%	20.9%
IRAs/total savings	8.2%	4.3%	6.9%	7.9%	7.8%	7.6%	7.7%	8.8%
Money market shares/total savings	23.2%	5.0%	11.1%	15.1%	17.4%	20.7%	22.8%	27.2%
Regular shares/total savings	33.8%	66.1%	51.1%	42.6%	37.5%	33.6%	32.3%	30.3%
Percent of CUs Offering								
Credit cards	57.2%	27.9%	74.7%	85.9%	82.5%	90.0%	89.2%	92.9%
Other unsecured loans	98.0%	95.8%	99.8%	100.0%	100.0%	100.0%	99.6%	100.0%
New automobile	95.0%	89.5%	99.9%	99.7%	99.6%	100.0%	99.6%	100.0%
Used automobile	96.4%	92.4%	99.7%	100.0%	99.6%	100.0%	99.1%	100.0%
First mortgage	64.6%	31.0%	83.8%	95.9%	99.6%	100.0%	100.0%	99.6%
HEL & 2nd Mtg	69.2%	39.1%	88.4%	97.1%	98.6%	99.4%	100.0%	100.0%
Member business loans	35.6%	8.2%	32.1%	56.3%	72.9%	85.9%	92.2%	94.7%
Share drafts	77.8%	53.9%	96.5%	99.2%	99.3%	100.0%	100.0%	98.7%
Certificates	79.0%	58.9%	92.5%	97.5%	98.5%	99.4%	99.1%	98.2%
IRAs	66.8%	35.8%	85.8%	95.5%	97.8%	98.5%	100.0%	99.1%
Money market shares	47.8%	15.2%	57.2%	76.7%	86.9%	92.1%	93.9%	93.8%
Penetration								
Credit cards	18.2%	12.3%	13.8%	14.0%	15.0%	16.2%	17.2%	20.8%
Other unsecured loans	12.0%	15.5%	12.8%	11.9%	11.3%	11.0%	11.5%	12.2%
New automobile	4.5%	2.9%	2.8%	2.9%	3.3%	3.5%	4.6%	5.6%
Used automobile	12.8%	10.2%	11.3%	12.2%	13.3%	13.4%	14.1%	12.6%
First mortgage	2.3%	1.4%	1.7%	2.0%	2.2%	2.3%	2.2%	2.5%
HEL & 2nd Mtg	2.2%	1.2%	1.5%	1.8%	2.1%	2.3%	2.3%	2.4%
Member business loans	0.3%	0.4%	0.4%	0.4%	0.5%	0.3%	0.4%	0.2%
Share drafts	54.4%	31.4%	39.8%	45.5%	49.3%	53.9%	56.8%	59.5%
Certificates	8.9%	5.6%	6.5%	7.2%	7.7%	8.2%	8.5%	10.2%
IRAs	5.2%	2.8%	3.5%	3.9%	4.2%	4.6%	4.8%	6.1%
Money market shares	7.7%	4.1%	4.0%	4.7%	5.0%	6.8%	7.0%	9.4%

* Current period flow statistics are trailing four quarters.

Source: NCUA and CUNA E&S.

Georgia CU Profile - Quarterly Trends

	U.S.	Georgia Credit Unions				
Demographic Information	Sep 14	Sep 14	Jun 14	Mar 14	Dec 13	Sep 13
Number CUs	6,477	136	137	138	138	138
Growth Rates (Quarterly % Change)						
Total loans	3.4	1.7	3.7	0.6	1.3	1.8
Credit cards	2.8	1.6	1.5	-4.7	4.6	2.6
Other unsecured loans	4.3	2.4	3.3	-3.1	4.3	3.5
New automobile	6.2	9.0	8.4	5.1	2.1	1.9
Used automobile	3.9	1.0	4.9	1.4	0.1	1.3
First mortgage	2.7	-0.4	2.0	0.5	1.4	2.9
HEL & 2nd Mtg	1.5	-1.6	0.7	-0.6	-0.1	-2.0
Member business loans	3.3	-0.2	-1.0	-3.4	-5.9	-0.1
Total savings	0.1	-0.6	-0.9	4.0	-0.4	-0.8
Share drafts	-0.5	-1.6	-2.4	10.0	0.3	-2.6
Certificates	-0.1	-1.3	-1.8	-1.2	-1.9	-2.0
IRAs	-0.3	-0.9	-0.9	-0.8	-1.0	0.2
Money market shares	0.4	0.0	-0.4	1.9	0.7	1.1
Regular shares	0.0	-0.2	-0.2	6.2	-0.2	-0.5
Total members	1.1	0.7	1.0	1.0	0.3	0.4
Earnings (basis points)						
Yield on total assets	340	318	308	311	319	316
Dividend/interest cost of assets	52	39	39	40	43	44
Fee & other income *	138	157	148	139	151	149
Operating expense	310	317	305	305	309	320
Loss Provisions	28	31	29	27	27	34
Net Income (ROA) *	85	87	84	77	92	67
% CUs with positive ROA *	76	82	82	77	78	74
Capital adequacy (%)						
Net worth/assets	10.9	11.9	11.6	11.4	11.6	11.3
% CUs with NW > 7% of assets	97.4	97.1	97.1	94.9	96.4	97.8
Asset quality (%)						
Loan delinquency rate - Total loans	0.85	0.61	0.62	0.66	0.81	0.78
Total Consumer	0.76	0.60	0.56	0.57	0.75	0.71
Credit Cards	0.89	0.60	0.59	0.65	0.71	0.64
All Other Consumer	0.74	0.60	0.56	0.56	0.76	0.72
Total Mortgages	0.94	0.63	0.69	0.79	0.90	0.88
First Mortgages	0.96	0.66	0.74	0.85	0.96	0.89
All Other Mortgages	0.86	0.51	0.50	0.53	0.63	0.80
Total MBLs	1.15	1.20	1.01	1.26	0.46	0.41
Ag MBLs	0.54	0.00	0.00	0.00	16.67	0.00
All Other MBLs	1.18	1.20	1.01	1.27	0.43	0.41
Net chargeoffs/average loans	0.47	0.55	0.56	0.55	0.65	0.57
Total Consumer	0.82	0.81	0.83	0.87	0.96	0.86
Credit Cards	1.80	1.67	1.64	1.75	1.64	1.61
All Other Consumer	0.67	0.71	0.73	0.77	0.88	0.77
Total Mortgages	0.14	0.16	0.17	0.09	0.23	0.16
First Mortgages	0.11	0.10	0.08	0.03	0.14	0.08
All Other Mortgages	0.26	0.39	0.55	0.37	0.57	0.47
Total MBLs	0.64	0.02	0.05	0.00	0.00	0.00
Ag MBLs	0.00	0.00	0.00	0.00	0.00	0.00
All Other MBLs	0.67	0.02	0.05	0.00	0.00	0.00
Asset/Liability Management						
Loans/savings	74.0	67.1	65.4	62.5	64.6	63.5

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA FOIA file.

Source: NCUA and CUNA E&S.

Bank Comparisons

	GA Credit Unions				GA Banks			
	Sep 14	2013	2012	3 Yr Avg	Sep 14	2013	2012	3 Yr Avg
Demographic Information								
Number of Institutions	136	138	139	138	213	223	228	221
Assets per Institution (\$ mil)	144	138	133	138	1,312	1,196	1,171	1,226
Total assets (\$ mil)	19,615	19,025	18,478	19,039	279,473	266,743	266,983	271,066
Total loans (\$ mil)	11,709	10,760	10,175	10,881	199,818	191,907	188,152	193,292
Total surplus funds (\$ mil)	7,142	7,478	7,611	7,410	57,586	52,655	55,679	55,307
Total savings (\$ mil)	17,059	16,647	16,202	16,636	220,971	213,636	214,752	216,453
Avg number of branches (1)	3	3	3	3	14	13	14	14
12 Month Growth Rates								
Total assets	2.9	3.0	4.3	3.4	7.7	1.3	0.4	3.1
Total loans	10.2	5.8	4.2	6.7	6.9	3.6	0.4	3.6
Real estate loans	3.1	4.9	1.3	3.1	2.1	0.4	-3.6	-0.3
Commercial loans	-9.9	-8.6	0.4	-6.0	15.8	7.6	11.0	11.5
Total consumer	19.2	8.9	7.6	11.9	10.2	5.6	-3.0	4.3
Consumer credit card	3.0	2.9	1.0	2.3	16.8	11.8	-2.8	8.6
Other consumer	21.5	9.8	8.7	13.3	9.9	5.3	-3.0	4.1
Total surplus funds	-7.2	-1.7	4.7	-1.4	14.0	-4.8	2.0	3.8
Total savings	2.1	2.7	4.6	3.2	5.5	0.3	2.8	2.8
YTD Earnings annualized(BP)								
Yield on Total Assets	312	314	337	321	332	340	368	347
Dividend/Interest cost of assets	39	44	56	46	28	31	44	34
Net Interest Margin	273	270	281	275	304	309	324	313
Fee and other income (2)	148	146	142	146	133	134	169	146
Operating expense	309	315	318	314	325	337	325	329
Loss provisions	29	31	37	32	18	29	84	44
Net income	83	76	76	78	94	77	85	85
Capital Adequacy								
Net worth/assets	11.9	11.6	11.2	11.6	11.9	12.0	12.2	12.0
Asset Quality								
Delinquencies/loans (3)	0.60	0.81	0.86	0.76	1.62	2.12	2.62	2.12
Real estate loans	0.63	0.90	0.89	0.81	2.16	2.91	4.15	3.07
Consumer loans	0.75	0.79	0.21	0.58	0.44	0.53	0.69	0.55
Total consumer	0.56	0.75	0.95	0.75	2.55	2.76	0.42	1.91
Consumer credit card	0.60	0.71	0.84	0.72	0.68	0.76	0.73	0.72
Other consumer	0.55	0.75	0.97	0.76	2.63	2.85	0.38	1.96
Net chargeoffs/avg loans	0.55	0.61	0.74	0.63	0.00	0.60	1.52	0.71
Real estate loans	0.14	0.24	0.38	0.26	0.45	0.77	2.12	1.11
Commercial loans	0.01	0.07	0.39	0.15	0.16	0.35	0.63	0.38
Total consumer	0.93	1.00	1.10	1.01	0.45	0.44	0.74	0.54
Consumer credit card	1.65	1.69	2.14	1.83	2.44	2.78	3.44	2.89
Other consumer	0.83	0.89	0.93	0.89	0.36	0.33	0.42	0.37
Asset Liability Management								
Loans/savings	68.6	64.6	62.8	65.4	90.4	89.8	87.6	89.3
Loans/assets	59.7	56.6	55.1	57.1	70.4	70.8	69.1	70.1
Core deposits/total deposits	52.6	50.9	48.7	50.8	20.8	24.3	23.0	22.7
Productivity								
Employees per million assets	0.23	0.24	0.24	0.23	0.16	0.17	0.17	0.17

Source: FDIC, NCUA and CUNA E&S

Georgia Credit Union Leaders — All Georgia Credit Unions September 2014

12-Month Share Growth

Credit Union Name	Share	Shares
	Growth	
Golden FCU	30.35%	\$239,302
FAB Church FCU	22.58%	\$242,693
Combined ECU	17.11%	\$10,339,143
Big Bethel AME Church FCU	16.56%	\$282,954
Midsouth Community FCU	15.10%	\$177,812,591
Mercy FCU	14.97%	\$5,656,272
Platinum FCU	14.57%	\$52,389,441
Augusta Metro FCU	13.72%	\$73,188,035
Tabernacle FCU	13.22%	\$127,193
Omega Psi Phi Fraternity FCU	12.36%	\$857,610

Capital/Assets

Credit Union Name	Capital/	Assets
	Assets	
Consolidated Public Safety CU	44.50%	\$367,461
Georgia Pine FCU	40.02%	\$18,319,830
GDC FCU	39.64%	\$3,348,060
Golden FCU	36.79%	\$379,670
Mead ECU	31.17%	\$4,882,377
Rig ECU	29.50%	\$7,444,232
Walker County Educators FCU	29.50%	\$9,687,776
Genuine Parts CU	29.20%	\$8,811,894
Multiple Empl Group FCU	27.11%	\$4,588,147
Rabun-Tallahul FCU	26.75%	\$600,577

12-Month Loan Growth

Credit Union Name	Loan	Loans
	Growth	
Big Bethel AME Church FCU	135.12%	\$42,058
Midsouth Community FCU	29.47%	\$148,033,890
Towns-Union Educators FCU	28.80%	\$938,392
Fort Gordon & Community CU	26.24%	\$29,357,009
Northside FCU	24.72%	\$5,429,221
Associated CU	22.50%	\$762,348,771
HALLCO Community CU	22.22%	\$37,251,562
Catoosa Teachers FCU	16.42%	\$10,550,539
Georgia Power NW FCU	16.41%	\$19,238,543
Platinum FCU	16.21%	\$38,208,272

Return on Assets

Credit Union Name	ROA	Assets
Tabernacle FCU	2.94%	\$170,282
Workmens Circle CU	1.97%	\$58,991,810
Savastate Teachers FCU	1.84%	\$3,627,924
Interstate Unlimited FCU	1.62%	\$78,465,180
Flowers Employees Credit League	1.60%	\$24,675,113
Robins FCU	1.48%	\$1,928,192,606
Walker County Educators FCU	1.47%	\$9,687,776
Lanier FCU	1.38%	\$27,754,172
Macon Firemens CU	1.31%	\$4,734,616
Mercy FCU	1.29%	\$6,705,532

12- Month Member Growth

Credit Union Name	Member	Members
	Growth	
Tabernacle FCU	55.73%	394
RCT FCU	42.45%	4,500
Omega Psi Phi Fraternity FCU	26.18%	935
Northside FCU	19.00%	4,659
United Neighborhood FCU	16.79%	800
Midsouth Community FCU	15.77%	35,702
Interstate Unlimited FCU	7.29%	13,456
Delta Community CU	6.80%	307,363
Berrien Teachers FCU	6.61%	274
Habersham FCU	6.41%	3,337

Loans/Shares

Credit Union Name	Loans/	Assets
	Shares	
Southeast FCU	104.25%	\$48,616,115
Combined ECU	97.85%	\$11,819,418
CORE CU	92.77%	\$60,379,651
LGE Community CU	91.00%	\$989,908,146
Georgia's Own CU	89.71%	\$1,819,649,637
Beka FCU	89.23%	\$7,629,618
Augusta Metro FCU	89.13%	\$81,416,377
GDC FCU	87.09%	\$3,348,060
North Georgia CU	86.26%	\$49,861,601
Flowers Employees Credit League	85.72%	\$24,675,113

Georgia Credit Union Leaders — CUs Under \$20 Million in Assets September 2014

12-Month Share Growth

Credit Union Name	Share	Shares
	Growth	
Golden FCU	30.35%	\$239,302
FAB Church FCU	22.58%	\$242,693
Combined ECU	17.11%	\$10,339,143
Big Bethel AME Church FCU	16.56%	\$282,954
Mercy FCU	14.97%	\$5,656,272
Tabernacle FCU	13.22%	\$127,193
Omega Psi Phi Fraternity FCU	12.36%	\$857,610
Macon Water Works CU	10.24%	\$1,242,742
Roper Lafayette ECU	9.77%	\$1,488,290
United Neighborhood FCU	9.25%	\$1,512,518

Capital/Assets

Credit Union Name	Capital/	Assets
	Assets	
Consolidated Public Safety CU	44.50%	\$367,461
Georgia Pine FCU	40.02%	\$18,319,830
GDC FCU	39.64%	\$3,348,060
Golden FCU	36.79%	\$379,670
Mead ECU	31.17%	\$4,882,377
Rig ECU	29.50%	\$7,444,232
Walker County Educators FCU	29.50%	\$9,687,776
Genuine Parts CU	29.20%	\$8,811,894
Multiple Empl Group FCU	27.11%	\$4,588,147
Rabun-Tallulah FCU	26.75%	\$600,577

12-Month Loan Growth

Credit Union Name	Loan	Loans
	Growth	
Big Bethel AME Church FCU	135.12%	\$42,058
Towns-Union Educators FCU	28.80%	\$938,392
Northside FCU	24.72%	\$5,429,221
Catoosa Teachers FCU	16.42%	\$10,550,539
Omega Psi Phi Fraternity FCU	15.76%	\$694,030
Genuine Parts CU	15.72%	\$1,925,513
GPA CU	15.21%	\$4,971,702
Harris ECU	14.79%	\$554,292
Tabernacle FCU	14.52%	\$85,985
Coweta Cities & County EFCU	14.25%	\$7,621,247

Return on Assets

Credit Union Name	ROA	Assets
Tabernacle FCU	2.94%	\$170,282
Savastate Teachers FCU	1.84%	\$3,627,924
Walker County Educators FCU	1.47%	\$9,687,776
Macon Firemens CU	1.31%	\$4,734,616
Mercy FCU	1.29%	\$6,705,532
Combined ECU	1.24%	\$11,819,418
Colquitt County Teachers FCU	1.24%	\$6,651,268
Omega Psi Phi Fraternity FCU	1.17%	\$942,908
Golden FCU	0.96%	\$379,670
CRMC ECU	0.82%	\$2,450,510

12-Month Member Growth

Credit Union Name	Member	Members
	Growth	
Tabernacle FCU	55.73%	394
RCT FCU	42.45%	4,500
Omega Psi Phi Fraternity FCU	26.18%	935
Northside FCU	19.00%	4,659
United Neighborhood FCU	16.79%	800
Berrien Teachers FCU	6.61%	274
Habersham FCU	6.41%	3,337
First Reliance FCU	4.44%	2,587
Ethicon CU	4.26%	1,175
Towns-Union Educators FCU	3.90%	612

Loans/Shares

Credit Union Name	Loans/	Assets
	Shares	
Combined ECU	97.85%	\$11,819,418
Beka FCU	89.23%	\$7,629,618
GDC FCU	87.09%	\$3,348,060
Walker County Educators FCU	84.39%	\$9,687,776
Colquitt County Teachers FCU	83.95%	\$6,651,268
Mountain Community FCU	82.88%	\$5,919,635
Catoosa Teachers FCU	82.85%	\$14,179,145
Omega Psi Phi Fraternity FCU	80.93%	\$942,908
Georgia Power Macon FCU	78.87%	\$3,218,125
Macon Firemens CU	76.70%	\$4,734,616

Georgia Credit Union Leaders— CUs Between \$20 Million and \$50 Million in Assets September 2014

12-Month Share Growth

Credit Union Name	Share Growth	Shares
Lanier FCU	12.25%	\$24,779,952
Southern Pine CU	6.40%	\$35,789,653
Southeast FCU	5.90%	\$40,571,986
Community United FCU	4.85%	\$18,211,271
Savannah Federal CU	4.18%	\$16,204,827
North Georgia CU	4.17%	\$44,471,319
Georgia Power Valdosta FCU	3.39%	\$21,453,028
Georgia Power NW FCU	3.16%	\$40,616,043
Savannah Schools FCU	3.06%	\$23,913,903
Health Center CU	2.23%	\$43,517,963

Capital/Assets

Credit Union Name	Capital/Assets	Assets
Flowers Employees Credit League	26.71%	\$24,675,113
Etowah Valley FCU	19.56%	\$20,892,908
Savannah Federal CU	18.00%	\$20,009,889
Southern Pine CU	17.16%	\$43,217,947
Southeast FCU	16.19%	\$48,616,115
Chatham FCU	15.22%	\$24,683,333
Georgia Power FCU	14.41%	\$35,744,001
Piedmont Plus FCU	14.15%	\$34,138,548
Savannah Schools FCU	13.10%	\$27,683,944
University Health FCU	12.95%	\$20,529,059

12-Month Loan Growth

Credit Union Name	Loan Growth	Loans
Georgia Power NW FCU	16.41%	\$19,238,543
Lanier FCU	13.75%	\$15,578,138
Savannah Schools FCU	11.60%	\$10,788,264
Community United FCU	10.05%	\$11,652,677
Southeast FCU	7.33%	\$42,294,973
Georgia Power FCU	6.94%	\$22,957,773
Health Center CU	5.96%	\$35,451,128
Savannah Federal CU	4.21%	\$8,016,300
Southern Pine CU	4.17%	\$21,995,754
Fort McPherson CU	2.94%	\$7,096,374

Return on Assets

Credit Union Name	ROA	Assets
Flowers Employees Credit League	1.60%	\$24,675,113
Lanier FCU	1.38%	\$27,754,172
Southeast FCU	0.93%	\$48,616,115
North Georgia CU	0.78%	\$49,861,601
Community United FCU	0.56%	\$20,252,204
Georgia Power Valdosta FCU	0.40%	\$24,069,495
Fort McPherson CU	0.37%	\$21,293,845
1st Choice CU	0.37%	\$21,217,865
Piedmont Plus FCU	0.35%	\$34,138,548
Etowah Valley FCU	0.28%	\$20,892,908

12-Month Member Growth

Credit Union Name	Member Growth	Members
Lanier FCU	6.32%	4,527
Georgia Power Valdosta FCU	5.10%	3,547
North Georgia CU	5.01%	8,320
United Methodist Connectional FCU	3.74%	4,824
Savannah Schools FCU	3.69%	3,678
Flowers Employees Credit League	2.51%	5,952
Community United FCU	2.09%	3,369
Southeast FCU	1.39%	6,617
Southern Pine CU	0.71%	2,122
Georgia Power NW FCU	-0.69%	6,190

Loans/Shares

Credit Union Name	Loans/Shares	Assets
Southeast FCU	104.25%	\$48,616,115
North Georgia CU	86.26%	\$49,861,601
Flowers Employees Credit League	85.72%	\$24,675,113
Health Center CU	81.46%	\$48,792,430
Georgia Power FCU	76.10%	\$35,744,001
United Methodist Connectional FCU	76.08%	\$26,630,489
Georgia Power Valdosta FCU	70.27%	\$24,069,495
Piedmont Plus FCU	66.57%	\$34,138,548
Etowah Valley FCU	66.42%	\$20,892,908
Community United FCU	63.99%	\$20,252,204

Georgia Credit Union Leaders — CUs Between \$50 Million and \$100 Million in Assets September 2014

12-Month Share Growth

Credit Union Name	Share Growth	Shares
Platinum FCU	14.57%	\$52,389,441
Augusta Metro FCU	13.72%	\$73,188,035
HALLCO Community CU	10.06%	\$53,063,991
Interstate Unlimited FCU	5.25%	\$67,537,984
Northwest Georgia CU	5.01%	\$60,397,706
CORE CU	4.45%	\$53,841,427
GEMC FCU	4.16%	\$88,287,322
Altamaha FCU	2.15%	\$48,635,369
Fulton Teachers CU	1.09%	\$79,223,791
Workmens Circle CU	1.04%	\$48,641,108

Capital/Assets

Credit Union Name	Capital/Assets	Assets
Workmens Circle CU	17.53%	\$58,991,810
CGR CU	15.52%	\$73,357,535
MEA FCU	15.10%	\$67,135,935
Augusta VAH FCU	14.83%	\$61,840,292
Members United CU	14.11%	\$52,883,449
Georgia Heritage FCU	13.07%	\$79,662,651
Altamaha FCU	13.05%	\$56,360,822
Interstate Unlimited FCU	12.86%	\$78,465,180
Mutual Savings CU	11.95%	\$68,656,932
Fulton Teachers CU	11.53%	\$90,763,803

12-Month Loan Growth

Credit Union Name	Loan Growth	Loans
Fort Gordon & Community CU	26.24%	\$29,357,009
HALLCO Community CU	22.22%	\$37,251,562
Platinum FCU	16.21%	\$38,208,272
Augusta Metro FCU	14.76%	\$65,235,424
Northwest Georgia CU	12.40%	\$40,578,401
Interstate Unlimited FCU	10.89%	\$43,817,198
Excel FCU	10.79%	\$55,849,313
Georgia Heritage FCU	10.76%	\$58,068,8
CORE CU	8.44%	\$49,950,998
GEMC FCU	8.02%	\$60,369,494

Return on Assets

Credit Union Name	ROA	Assets
Workmens Circle CU	1.97%	\$58,991,810
Interstate Unlimited FCU	1.62%	\$78,465,180
CGR CU	1.19%	\$73,357,535
CORE CU	0.96%	\$60,379,651
Platinum FCU	0.91%	\$58,773,185
HALLCO Community CU	0.72%	\$58,490,369
Fulton Teachers CU	0.62%	\$90,763,803
GEMC FCU	0.43%	\$98,874,013
Pinnacle CU	0.37%	\$79,957,977
Members United CU	0.28%	\$52,883,449

12-Month Member Growth

Credit Union Name	Member Growth	Members
Interstate Unlimited FCU	7.29%	13,456
Augusta Metro FCU	4.95%	14,902
Platinum FCU	4.23%	7,287
Members United CU	4.06%	9,384
HALLCO Community CU	3.73%	10,978
CGR CU	2.63%	14,293
Georgia Heritage FCU	2.43%	8,384
Northwest Georgia CU	2.14%	12,766
CORE CU	2.01%	8,880
Augusta VAH FCU	1.17%	8,875

Loans/Shares

Credit Union Name	Loans/Shares	Assets
CORE CU	92.77%	\$60,379,651
Augusta Metro FCU	89.13%	\$81,416,377
Georgia Heritage FCU	85.13%	\$79,662,651
Workmens Circle CU	83.16%	\$58,991,810
Members United CU	73.21%	\$52,883,449
Platinum FCU	72.93%	\$58,773,185
Excel FCU	72.70%	\$94,065,536
HALLCO Community CU	70.20%	\$58,490,369
GEMC FCU	68.38%	\$98,874,013
Mutual Savings CU	68.11%	\$68,656,932

Georgia Credit Union Leaders — CUs Between \$100 Million and \$250 Million in Assets September 2014

12-Month Share Growth		
Credit Union Name	Share Growth	Shares
Midsouth Community FCU	15.10%	\$177,812,591
Southeastern FCU	6.79%	\$178,786,802
CU of Georgia	4.51%	\$207,655,059
GeoVista FCU	3.50%	\$96,962,955
MembersFirst CU	3.23%	\$103,713,026
United 1st FCU	1.72%	\$104,953,174
Doco CU	1.34%	\$182,786,640
Marshland Community FCU	1.26%	\$104,871,913
Coosa Valley FCU	1.14%	\$147,748,016
Aflac FCU	0.96%	\$156,165,552

Capital/Assets		
Credit Union Name	Capital/Assets	Assets
Aflac FCU	15.03%	\$185,364,311
Powerco FCU	12.77%	\$170,668,084
Midsouth Community FCU	12.57%	\$206,796,645
Doco CU	11.69%	\$208,557,313
United 1st FCU	11.33%	\$124,729,617
Marshland Community FCU	11.05%	\$120,222,064
MembersFirst CU	9.96%	\$116,893,238
GeoVista FCU	9.11%	\$107,960,175
The Coca-Cola Company Family FCU	8.99%	\$163,959,764
Southeastern FCU	8.81%	\$198,254,856

12-Month Loan Growth		
Credit Union Name	Loan Growth	Loans
Midsouth Community FCU	29.47%	\$148,033,890
United 1st FCU	10.33%	\$65,173,687
GeoVista FCU	10.29%	\$62,101,129
Southeastern FCU	9.67%	\$126,925,432
Coosa Valley FCU	8.87%	\$108,927,162
Emory Alliance CU	6.34%	\$56,728,577
The Coca-Cola Company Family FCU	5.78%	\$101,884,300
MembersFirst CU	4.60%	\$77,759,595
CU of Georgia	1.96%	\$129,699,890
Doco CU	1.67%	\$135,665,328

Return on Assets		
Credit Union Name	ROA	Assets
CU of Georgia	1.02%	\$229,617,750
Doco CU	0.76%	\$208,557,313
Marshland Community FCU	0.70%	\$120,222,064
Southeastern FCU	0.69%	\$198,254,856
United 1st FCU	0.60%	\$124,729,617
GeoVista FCU	0.57%	\$107,960,175
Coosa Valley FCU	0.52%	\$164,852,018
Midsouth Community FCU	0.50%	\$206,796,645
MembersFirst CU	0.42%	\$116,893,238
Aflac FCU	0.37%	\$185,364,311

12-Month Member Growth		
Credit Union Name	Member Growth	Members
Midsouth Community FCU	15.77%	35,702
Southeastern FCU	5.08%	26,107
Doco CU	4.71%	42,302
MembersFirst CU	4.68%	19,028
United 1st FCU	4.07%	19,732
Coosa Valley FCU	3.33%	24,373
Aflac FCU	2.83%	18,871
GeoVista FCU	2.10%	26,445
CU of Georgia	2.06%	32,673
The Coca-Cola Company Family FCU	0.82%	14,440

Loans/Shares		
Credit Union Name	Loans/Shares	Assets
Midsouth Community FCU	83.25%	\$206,796,645
MembersFirst CU	74.98%	\$116,893,238
Doco CU	74.22%	\$208,557,313
Coosa Valley FCU	73.72%	\$164,852,018
Southeastern FCU	70.99%	\$198,254,856
The Coca-Cola Company Family FCU	69.31%	\$163,959,764
Marshland Community FCU	65.70%	\$120,222,064
GeoVista FCU	64.05%	\$107,960,175
CU of Georgia	62.46%	\$229,617,750
United 1st FCU	62.10%	\$124,729,617

Georgia Credit Union Leaders — CUs Between \$250 Million and \$500 Million in Assets September 2014

12-Month Share Growth

Credit Union Name	Share Growth	Shares
Kinetic FCU	9.03%	\$245,556,562
Peach State FCU	8.01%	\$238,841,165
The Southern CU	3.35%	\$286,864,327
CDC FCU	0.89%	\$242,246,563

Capital/Assets

Credit Union Name	Capital/Assets	Assets
Kinetic FCU	11.02%	\$279,453,381
The Southern CU	10.02%	\$323,222,253
Peach State FCU	7.98%	\$263,889,786
CDC FCU	7.20%	\$263,095,505

12-Month Loan Growth

Credit Union Name	Loan Growth	Loans
Peach State FCU	15.92%	\$134,170,822
Kinetic FCU	14.48%	\$204,803,988
CDC FCU	8.55%	\$83,923,325
The Southern CU	5.73%	\$113,256,803

Return on Assets

Credit Union Name	ROA	Assets
Peach State FCU	0.51%	\$263,889,786
Kinetic FCU	0.38%	\$279,453,381
CDC FCU	0.29%	\$263,095,505
The Southern CU	0.21%	\$323,222,253

12-Month Member Growth

Credit Union Name	Member Growth	Members
Peach State FCU	0.82%	40,806
The Southern CU	-0.07%	32,928
CDC FCU	-0.30%	17,690
Kinetic FCU	-0.47%	41,031

Loans/Shares

Credit Union Name	Loans/Shares	Assets
Kinetic FCU	83.40%	\$279,453,381
Peach State FCU	56.18%	\$263,889,786
The Southern CU	39.48%	\$323,222,253
CDC FCU	34.64%	\$263,095,505

Georgia Credit Union Leaders — CUs Between \$500 Million and \$1 Billion in Assets September 2014

12-Month Share Growth

Credit Union Name	Share Growth	Shares
LGE Community CU	2.50%	\$800,283,854
Georgia United CU	1.67%	\$852,418,702

Capital/Assets

Credit Union Name	Capital/Assets	Assets
Georgia United CU	11.49%	\$977,387,400
LGE Community CU	11.15%	\$989,908,146

12-Month Loan Growth

Credit Union Name	Loan Growth	Loans
LGE Community CU	16.21%	\$728,245,690
Georgia United CU	14.27%	\$534,656,660

Return on Assets

Credit Union Name	ROA	Assets
Georgia United CU	0.61%	\$977,387,400
LGE Community CU	0.59%	\$989,908,146

12-Month Member Growth

Credit Union Name	Member Growth	Members
Georgia United CU	4.65%	133,857
LGE Community CU	3.77%	107,138

Loans/Shares

Credit Union Name	Loans/Shares	Assets
LGE Community CU	91.00%	\$989,908,146
Georgia United CU	62.72%	\$977,387,400

Georgia Credit Union Leaders — CUs Over \$1 Billion in Assets September 2014

12-Month Share Growth		
Credit Union Name	Share Growth	Shares
Robins FCU	3.20%	\$1,620,610,071
Associated CU	2.03%	\$1,164,957,263
Georgia's Own CU	1.88%	\$1,599,646,330
Delta Community CU	1.88%	\$4,074,025,522
Atlanta Postal CU	0.10%	\$1,800,405,495

Capital/Assets		
Credit Union Name	Capital/Assets	Assets
Robins FCU	14.93%	\$1,928,192,606
Atlanta Postal CU	11.87%	\$2,057,627,753
Associated CU	11.54%	\$1,336,373,048
Delta Community CU	10.98%	\$4,628,562,652
Georgia's Own CU	10.70%	\$1,819,649,637

12-Month Loan Growth		
Credit Union Name	Loan Growth	Loans
Associated CU	22.50%	\$762,348,771
Delta Community CU	13.83%	\$3,094,972,892
Robins FCU	7.62%	\$1,035,166,256
Georgia's Own CU	5.48%	\$1,434,999,563
Atlanta Postal CU	1.41%	\$938,490,220

Return on Assets		
Credit Union Name	ROA	Assets
Robins FCU	1.48%	\$1,928,192,606
Delta Community CU	0.86%	\$4,628,562,652
Georgia's Own CU	0.44%	\$1,819,649,637
Associated CU	0.41%	\$1,336,373,048
Atlanta Postal CU	0.18%	\$2,057,627,753

12-Month Member Growth		
Credit Union Name	Member Growth	Members
Delta Community CU	6.80%	307,363
Atlanta Postal CU	5.00%	112,113
Robins FCU	4.13%	157,993
Georgia's Own CU	1.80%	177,621
Associated CU	1.67%	158,980

Loans/Shares		
Credit Union Name	Loans/Shares	Assets
Georgia's Own CU	89.71%	\$1,819,649,637
Delta Community CU	75.97%	\$4,628,562,652
Associated CU	65.44%	\$1,336,373,048
Robins FCU	63.88%	\$1,928,192,606
Atlanta Postal CU	52.13%	\$2,057,627,753

Georgia Milestones

September 2014

Assets				Members				Loans			
Current Assets	Twelve months prior	% Chg		Current Members	Twelve months prior	% Chg		Current Loans	Twelve months prior	% Chg	
Credit Union Name				Credit Union Name				Credit Union Name			
Exceeded \$25 Million				Exceeded 1,000 Members				Exceeded \$0.5 Million			
Lanier FCU	\$27.75	\$24.53	13.2%	Genuine Parts CU	1,013	992	2.1%	Roper Lafayette ECU	\$0.54	\$0.49	10.9%
Exceeded \$250 Million				Exceeded 2,500 Members				Exceeded \$1 Million			
Peach State FCU	\$263.89	\$246.01	7.3%	First Reliance FCU	2,587	2,477	4.4%	United Neighborhood FCU	\$1.00	\$0.88	13.6%
				Exceeded 25,000 Members				Exceeded \$5 Million			
				Southeastern FCU	26,107	24,846	5.1%	First Reliance FCU	\$5.19	\$4.91	5.8%
				Exceeded 300,000 Members				Exceeded \$10 Million			
				Delta Community CU	307,363	287,788	6.8%	Combined ECU	\$10.12	\$8.90	13.7%
								Exceeded \$25 Million			
								Exceeded \$100 Million			
								Fort Gordon & Community CU			
								The Coca-Cola Company Family FCU			
								Exceeded \$500 Million			
								Georgia United CU			
								Exceeded \$1 Billion			
								Robins FCU			

Georgia CU Mergers/Liquidations 2004-3Q '14

Year	No. of GA CUs	No. of GA Mergers/Liquidations	Percentage of GA CUs Mergers/Liquidations
2004	204	8	3.92%
2005	191	13	6.81%
2006	184	7	3.80%
2007	179	4	2.23%
2008	173	6	3.47%
2009	166	7	4.22%
2010	157	9	5.73%
2011	150	7	4.67%
2012	140	10	7.14%
2013	138	2	1.45%
2014	136	3	2.21%

Recent Georgia CU Mergers/Liquidations*

Merged/Liquidated CU	City	Assets	Members	Branches	Type	Surviving CU	City	State	Assets	Members	Branches
Members Alliance FCU	Columbus	26,010,158	4,759	1	P	Atlanta Postal CU	Atlanta	GA	2,057,627,753	112,113	11
Floyd County Postal ECU	Rome	4,756,799	665	1	M	Atlanta Postal CU	Atlanta	GA	2,057,627,753	112,113	11
Piney Grove Community FCU	Swainsboro	55,369	63	1	P	Robins Federal Credit Union	Warner Robins	GA	1,928,192,606	157,993	19

* Based on year last call report was filed.

Credit Union Financial Summary

Data as of September 2014

Credit Union Name	State	Assets	Members	Branches	12-Month	12-Month	12-Month	Networth/ Assets	Deliq	Net	ROA	Loans/ Savings	Fixed Rate
					Asset Growth	Loan Growth	Member Growth		Loans/ Loans	Chg-offs/ Avg Loans			1st Mtgs. Assets
Delta Community CU	GA	\$4,628,562,652	307,363	26	2.8%	13.8%	6.8%	11.0%	0.45%	0.57%	1.14	76.0%	23.8%
Atlanta Postal CU	GA	\$2,057,627,753	112,113	11	0.6%	1.4%	5.0%	12.9%	0.49%	0.48%	0.24	52.1%	8.1%
Robins Federal Credit Union	GA	\$1,928,192,606	157,993	19	4.7%	7.6%	4.1%	15.4%	0.36%	0.49%	1.98	63.9%	13.8%
Georgia's Own CU	GA	\$1,819,649,637	177,621	2	2.6%	5.5%	1.8%	11.6%	0.40%	0.53%	0.58	89.7%	18.3%
Associated CU	GA	\$1,336,373,048	158,980	28	2.4%	22.5%	1.7%	11.5%	0.37%	0.60%	0.54	65.4%	10.6%
LGE Community CU	GA	\$989,908,146	107,138	8	4.3%	16.2%	3.8%	11.2%	0.14%	0.31%	0.79	91.0%	21.1%
Georgia United CU	GA	\$977,387,400	133,857	17	2.9%	14.3%	4.7%	12.0%	1.09%	0.34%	0.82	62.7%	7.9%
The Southern CU	GA	\$323,222,253	32,928	9	3.8%	5.7%	-0.1%	10.5%	0.21%	0.48%	0.28	39.5%	4.2%
Kinetic FCU	GA	\$279,453,381	41,031	8	7.2%	14.5%	-0.5%	11.0%	0.97%	1.10%	0.51	83.4%	3.5%
Peach State FCU	GA	\$263,889,786	40,806	13	7.3%	15.9%	0.8%	8.1%	1.64%	0.56%	0.68	56.2%	6.1%
CDC FCU	GA	\$263,095,505	17,690	3	1.4%	8.6%	-0.3%	7.3%	0.62%	0.42%	0.39	34.6%	4.7%
Credit Union of Georgia	GA	\$229,617,750	32,673	6	7.5%	2.0%	2.1%	8.8%	0.41%	0.66%	1.37	62.5%	10.2%
Doco CU	GA	\$208,557,313	42,302	10	2.6%	1.7%	4.7%	11.7%	1.72%	1.05%	1.02	74.2%	5.2%
Midsouth Community FCU	GA	\$206,796,645	35,702	8	13.6%	29.5%	15.8%	12.6%	0.85%	1.07%	0.67	83.3%	6.9%
Southeastern FCU	GA	\$198,254,856	26,107	5	7.1%	9.7%	5.1%	8.9%	0.59%	0.85%	0.92	71.0%	11.0%
Aflac FCU	GA	\$185,364,311	18,871	1	1.4%	-9.7%	2.8%	15.0%	2.90%	0.22%	0.49	20.8%	0.0%
Powerco FCU	GA	\$170,668,084	21,409	8	-1.6%	0.3%	0.7%	13.1%	1.15%	0.29%	0.21	49.1%	23.2%
Coosa Valley FCU	GA	\$164,852,018	24,373	5	1.5%	8.9%	3.3%	8.7%	0.53%	0.68%	0.69	73.7%	16.3%
The Coca-Cola Company Family FCU	GA	\$163,959,764	14,440	0	-1.1%	5.8%	0.8%	9.0%	0.86%	0.48%	0.27	69.3%	18.5%
Emergency Alliance CU	GA	\$132,366,555	19,504	3	-1.0%	6.3%	-0.6%	7.5%	0.45%	0.55%	0.22	46.8%	6.9%
United 1st Federal Credit Union	GA	\$124,729,617	19,732	7	5.2%	10.3%	4.1%	11.3%	0.32%	0.99%	0.80	62.1%	9.7%
Marshland Community FCU	GA	\$120,222,064	12,820	5	2.2%	-2.8%	-0.8%	11.0%	1.28%	0.39%	0.93	65.7%	10.4%
MembersFirst CU	GA	\$116,893,238	19,028	7	3.8%	4.6%	4.7%	10.1%	0.78%	0.52%	0.56	75.0%	4.2%
GeoVista FCU	GA	\$107,960,175	26,445	7	3.7%	10.3%	2.1%	9.1%	1.36%	1.50%	0.76	64.0%	10.6%
GEMC FCU	GA	\$98,874,013	13,903	2	3.3%	8.0%	-3.1%	10.8%	0.16%	0.22%	0.57	68.4%	7.4%
Excel FCU	GA	\$94,065,536	12,962	4	1.2%	10.8%	-0.1%	10.3%	0.58%	0.05%	0.16	72.7%	5.9%
Fulton Teachers CU	GA	\$90,763,803	11,231	2	1.4%	4.8%	0.3%	13.1%	1.68%	0.91%	0.83	61.7%	13.2%
Augusta Metro FCU	GA	\$81,416,377	14,902	5	12.6%	14.8%	5.0%	9.0%	1.22%	0.96%	0.23	89.1%	7.3%
Pinnacle Credit Union	GA	\$79,957,977	11,745	2	-6.9%	6.9%	-5.3%	5.9%	0.40%	0.88%	0.50	46.3%	6.3%
Georgia Heritage FCU	GA	\$79,662,651	8,384	3	-1.8%	10.8%	2.4%	13.1%	0.67%	0.45%	0.12	85.1%	10.1%
Interstate Unlimited FCU	GA	\$78,465,180	13,456	3	6.8%	10.9%	7.3%	12.9%	1.41%	0.66%	2.16	64.9%	9.8%
CGR Credit Union	GA	\$73,357,535	14,293	5	0.7%	2.3%	2.6%	15.5%	0.39%	0.48%	1.59	54.7%	5.5%
Credit Union of Atlanta	GA	\$69,448,024	19,108	3	-8.1%	-22.1%	-0.2%	7.6%	3.19%	4.25%	-0.05	46.6%	2.0%
Mutual Savings CU	GA	\$68,656,932	6,079	1	-1.9%	6.8%	-1.5%	12.0%	0.77%	0.42%	0.27	68.1%	8.5%
Northwest Georgia Credit Union	GA	\$67,898,643	12,766	2	4.7%	12.4%	2.1%	9.6%	0.73%	0.33%	0.31	67.2%	9.4%
MEA FCU	GA	\$67,135,935	8,306	3	0.0%	-0.2%	-0.8%	15.1%	2.57%	0.97%	0.30	57.0%	2.6%
Augusta VAH FCU	GA	\$61,840,292	8,875	4	-5.1%	6.2%	1.2%	14.8%	0.59%	0.51%	-0.01	58.2%	5.1%
Fort Gordon & Community CU	GA	\$61,572,594	6,547	2	-0.2%	26.2%	-3.4%	8.1%	0.81%	0.74%	-0.13	52.0%	6.8%
CORE CU	GA	\$60,379,651	8,880	4	4.2%	8.4%	2.0%	9.4%	1.80%	0.72%	1.28	92.8%	11.9%
Workmens Circle CU	GA	\$58,991,810	1,252	1	6.0%	-2.7%	0.6%	17.5%	0.00%	0.00%	2.63	83.2%	7.5%
Platinum FCU	GA	\$58,773,185	7,287	5	13.3%	16.2%	4.2%	9.1%	0.11%	0.00%	1.22	72.9%	5.2%
HALLCO Community CU	GA	\$58,490,369	10,978	3	10.3%	22.2%	3.7%	7.9%	1.29%	0.15%	0.96	70.2%	3.7%
Altamaha Federal Credit Union	GA	\$56,360,822	8,339	3	1.3%	0.8%	-0.3%	12.9%	2.26%	1.34%	0.32	58.1%	9.3%
Members United CU	GA	\$52,883,449	9,384	4	-0.4%	2.4%	4.1%	14.1%	0.82%	0.42%	0.38	73.2%	6.8%
North Georgia CU	GA	\$49,861,601	8,320	3	4.2%	1.3%	5.0%	10.3%	0.80%	0.83%	1.04	86.3%	0.0%
Health Center CU	GA	\$48,792,430	7,506	5	1.9%	6.0%	-5.5%	9.9%	0.74%	0.51%	0.22	81.5%	14.9%
Southeast FCU	GA	\$48,616,115	6,617	4	6.5%	7.3%	1.4%	16.2%	0.26%	0.22%	1.24	104.2%	40.5%
Georgia Power NW FCU	GA	\$45,737,174	6,190	3	3.6%	16.4%	-0.7%	10.3%	0.09%	-0.04%	0.31	47.4%	1.7%
Southern Pine CU	GA	\$43,217,947	2,122	1	5.6%	4.2%	0.7%	17.2%	2.78%	0.26%	0.18	61.5%	0.1%
Bond Community FCU	GA	\$40,542,467	4,933	3	0.2%	-8.7%	-1.9%	8.8%	5.28%	0.53%	0.23	52.2%	5.0%
Georgia Power FCU	GA	\$35,744,001	6,691	1	-4.5%	6.9%	-7.7%	14.4%	0.05%	0.27%	0.25	76.1%	7.0%

continued ►

Georgia Credit Union Profile

Third Quarter 2014

Credit Union Name	State	Assets	Members	Branches	12-Month	12-Month	12-Month	Networth/ Assets	Deliq Loans/ Loans	Net Chg-offs/ Avg Loans	ROA	Loans/ Savings	Fixed Rate 1st Mtgs. Assets
					Asset Growth	Loan Growth	Member Growth						
Piedmont Plus FCU	GA	\$34,138,548	8,634	4	0.9%	1.5%	-3.0%	14.1%	0.86%	1.11%	0.47	66.6%	0.0%
Rose City FCU	GA	\$29,041,384	8,463	2	0.7%	-3.7%	-1.5%	8.6%	1.40%	0.28%	0.02	51.1%	9.1%
Lanier FCU	GA	\$27,754,172	4,527	2	13.2%	13.8%	6.3%	10.0%	0.13%	0.57%	1.84	62.9%	5.3%
Savannah Schools FCU	GA	\$27,683,944	3,678	2	2.6%	11.6%	3.7%	13.1%	1.98%	0.48%	0.26	45.1%	2.3%
United Methodist Connectional FCU	GA	\$26,630,489	4,824	2	1.0%	0.5%	3.7%	9.6%	1.34%	0.12%	0.16	76.1%	14.2%
Chatham FCU	GA	\$24,683,333	3,613	1	1.0%	-1.8%	-2.7%	15.2%	0.87%	0.22%	0.33	41.8%	5.6%
Flowers Employees Credit League	GA	\$24,675,113	5,952	1	-1.0%	-0.3%	2.5%	26.7%	1.65%	1.13%	2.13	85.7%	0.0%
Georgia Power Valdosta FCU	GA	\$24,069,495	3,547	1	3.2%	-5.6%	5.1%	10.6%	0.98%	1.35%	0.54	70.3%	9.2%
HEA FCU	GA	\$23,741,822	3,712	1	0.0%	-2.0%	-3.4%	9.4%	1.00%	0.05%	0.21	55.6%	5.4%
Fidelity FCU	GA	\$23,241,402	4,939	1	-6.7%	-8.3%	-3.9%	13.5%	0.26%	0.84%	-5.01	48.5%	17.5%
Fort McPherson CU	GA	\$21,293,845	4,617	1	-1.1%	2.9%	-13.6%	10.0%	0.44%	0.56%	0.50	37.1%	5.3%
1st Choice CU	GA	\$21,217,865	9,087	2	-8.7%	-5.6%	-2.3%	12.7%	2.79%	1.24%	0.49	52.9%	3.6%
Etowah Valley Federal Credit Union	GA	\$20,892,908	3,149	2	-1.7%	1.8%	-12.2%	19.6%	0.94%	1.04%	0.37	66.4%	0.7%
University Health FCU	GA	\$20,529,059	5,300	2	-1.2%	-3.6%	-8.3%	12.9%	0.72%	0.98%	-0.22	39.7%	0.0%
Community United FCU	GA	\$20,252,204	3,369	1	5.2%	10.0%	2.1%	9.8%	0.27%	0.15%	0.74	64.0%	5.3%
Savannah Federal CU	GA	\$20,009,889	1,787	1	3.7%	4.2%	-1.3%	18.7%	1.33%	1.34%	0.28	49.5%	3.8%
Stephens-Franklin Teachers FCU	GA	\$19,857,581	1,730	3	-3.2%	-7.5%	-1.3%	19.7%	0.62%	0.05%	0.56	69.2%	11.8%
Savannah Postal CU	GA	\$18,871,502	2,302	1	0.7%	4.5%	-0.8%	15.1%	0.74%	0.79%	0.14	45.9%	5.1%
Glynn County Federal ECU	GA	\$18,555,250	1,357	2	3.6%	3.2%	-1.5%	19.4%	0.65%	-0.01%	0.20	47.5%	2.3%
Georgia Pine FCU	GA	\$18,319,830	1,435	0	-7.4%	-7.8%	-11.3%	40.0%	1.55%	-0.27%	-1.05	29.9%	4.6%
Richmond Community FCU	GA	\$17,861,197	3,579	1	-6.4%	-4.6%	-6.6%	8.1%	1.55%	0.59%	-0.36	39.1%	5.1%
Coweta Cities & County EFCU	GA	\$17,073,664	3,560	1	4.3%	14.3%	-3.1%	16.2%	0.09%	-0.03%	0.28	53.3%	0.0%
Memorial Health CU	GA	\$16,903,944	4,267	1	1.1%	-1.5%	-1.9%	18.9%	4.00%	0.71%	0.16	68.3%	6.4%
Rome Kraft ECU	GA	\$16,351,730	1,741	1	-2.9%	1.7%	-0.9%	21.4%	0.45%	0.15%	0.02	51.4%	0.0%
Artesian City FCU	GA	\$15,750,520	2,409	2	1.6%	-3.5%	1.3%	22.5%	1.91%	0.35%	0.07	48.3%	4.9%
Habersham FCU	GA	\$15,528,769	3,337	4	6.5%	8.0%	6.4%	17.6%	0.52%	0.59%	0.24	67.7%	6.0%
Three Rivers Credit Union	GA	\$14,219,072	4,614	3	3.3%	-2.1%	-2.1%	12.9%	1.04%	-0.14%	0.49	59.6%	7.1%
Catoosa Teachers FCU	GA	\$14,179,145	2,288	1	3.0%	16.4%	0.9%	10.0%	1.05%	0.49%	0.08	82.8%	6.2%
Georgia Coastal FCU	GA	\$13,764,911	1,848	1	12.5%	9.5%	4.6%	3.1%	3.13%	0.03%	-0.06	89.9%	32.8%
GPA CU	GA	\$13,135,124	1,420	1	-0.7%	15.2%	-1.0%	18.4%	1.51%	-0.22%	0.31	46.4%	0.0%
Northside FCU	GA	\$12,749,611	4,659	1	5.7%	24.7%	19.0%	11.1%	0.87%	0.81%	0.09	47.9%	0.0%
Nashville Credit Union	GA	\$12,328,047	2,549	1	-2.9%	-0.5%	-4.4%	12.7%	0.27%	0.53%	-0.03	59.8%	12.5%
First Reliance FCU	GA	\$11,970,283	2,587	1	0.2%	5.8%	4.4%	10.9%	3.20%	0.59%	0.32	48.9%	8.5%
The Wright CU	GA	\$11,897,492	1,544	1	-2.2%	-5.1%	-2.2%	15.9%	1.30%	-0.21%	0.41	48.5%	1.1%
Combined Employees Credit Union	GA	\$11,819,418	4,427	1	12.2%	13.7%	-4.7%	11.9%	1.82%	0.15%	1.66	97.8%	0.0%
Ethicon CU	GA	\$11,267,033	1,175	1	-3.3%	0.2%	4.3%	21.3%	1.80%	0.43%	0.81	68.9%	10.1%
HealthCom FCU	GA	\$10,384,792	2,168	1	-7.6%	-14.3%	-2.6%	16.6%	0.00%	1.23%	-0.63	63.6%	0.0%
Walker County Educators FCU	GA	\$9,687,776	1,294	2	5.7%	8.9%	0.4%	29.5%	0.05%	0.02%	1.96	84.4%	3.9%
Valdosta Teachers FCU	GA	\$9,623,829	1,994	1	-1.1%	-2.0%	-1.0%	14.9%	1.15%	0.24%	0.04	58.0%	0.0%
Atlanta Federal Credit Union	GA	\$9,571,071	2,546	0	-1.1%	0.7%	-0.9%	19.3%	1.09%	0.37%	0.05	48.7%	2.9%
Genuine Parts CU	GA	\$8,811,894	1,013	1	0.6%	15.7%	2.1%	29.2%	1.76%	-0.84%	0.74	31.1%	0.0%
Fieldale CU	GA	\$8,631,651	2,005	1	0.0%	-5.7%	-1.5%	14.9%	1.06%	0.36%	0.08	19.5%	5.4%
Regional Members FCU	GA	\$8,042,130	1,338	2	-5.6%	8.2%	-0.1%	9.3%	1.52%	0.04%	0.66	56.5%	0.0%
Beka FCU	GA	\$7,629,618	1,114	1	-3.5%	-2.3%	0.5%	13.5%	3.38%	3.05%	-0.89	89.2%	0.0%
Rig ECU	GA	\$7,444,232	742	1	2.2%	11.0%	-4.3%	29.5%	0.00%	-0.05%	0.26	62.9%	0.0%
RCT FCU	GA	\$6,928,892	4,500	1	-0.1%	9.8%	42.5%	8.6%	1.81%	0.85%	0.29	58.4%	0.0%
Mercy FCU	GA	\$6,705,532	1,833	2	13.9%	-4.6%	-1.2%	15.4%	0.65%	1.20%	1.73	49.7%	0.0%
Colquitt County Teachers FCU	GA	\$6,651,268	1,618	1	4.1%	7.5%	2.3%	19.0%	1.45%	-0.30%	1.65	84.0%	0.0%
Augusta Seaboard Community FCU	GA	\$6,005,483	1,075	1	-1.0%	-13.5%	-17.1%	10.2%	2.44%	-0.26%	-0.24	51.7%	0.0%
Mountain Community FCU	GA	\$5,919,635	1,132	1	4.3%	-1.1%	-0.4%	21.0%	1.81%	0.65%	0.25	82.9%	0.8%
Locoga FCU	GA	\$5,211,296	1,003	1	-8.1%	-11.2%	-4.0%	8.9%	3.34%	1.20%	-1.91	42.5%	0.0%
Jeff Davis CU	GA	\$5,007,457	649	1	-0.2%	8.9%	-12.7%	26.6%	0.10%	0.75%	-1.45	23.1%	5.3%
Mead ECU	GA	\$4,882,377	958	1	4.9%	5.3%	-11.8%	31.2%	0.19%	0.41%	-0.32	73.5%	0.0%
Georgia Guard CU	GA	\$4,736,757	1,060	2	-3.0%	-15.6%	-7.0%	9.2%	2.00%	-1.99%	-0.10	53.7%	2.0%
Macon Firemens CU	GA	\$4,734,616	683	1	0.7%	1.7%	-3.1%	23.2%	1.27%	-0.47%	1.75	76.7%	0.0%

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Georgia Credit Union Profile

Third Quarter 2014

Credit Union Name	State	Assets	Members	Branches	12-Month	12-Month	12-Month	Networth/ Assets	Deliq Loans/ Loans	Net Chg-offs/ Avg Loans	ROA	Loans/ Savings	Fixed Rate 1st Mtgs. Assets
					Asset Growth	Loan Growth	Member Growth						
Multiple Empl Group FCU	GA	\$4,588,147	933	2	1.2%	-15.0%	-2.5%	27.1%	1.39%	0.25%	-0.02	23.6%	0.6%
Ware County School EFCU	GA	\$4,393,291	596	1	-2.8%	-9.3%	-1.0%	8.2%	0.00%	0.06%	0.42	61.5%	3.2%
Coffee County Teachers FCU	GA	\$3,703,487	1,273	1	-0.5%	5.1%	2.9%	12.0%	1.62%	-4.46%	0.11	30.4%	0.0%
Savastate Teachers FCU	GA	\$3,627,924	736	1	9.3%	-21.3%	3.2%	17.4%	6.07%	1.61%	2.45	41.8%	0.0%
Macon-Bibb Employees Credit Union	GA	\$3,454,147	1,354	1	8.1%	2.9%	-2.4%	6.9%	0.44%	0.64%	-0.28	51.9%	0.0%
GDC Federal Credit Union	GA	\$3,348,060	817	0	-2.7%	-7.6%	-5.4%	39.6%	1.87%	-0.86%	1.00	87.1%	0.0%
Georgia Power Macon FCU	GA	\$3,218,125	898	1	-3.7%	-4.2%	-1.6%	9.0%	1.82%	0.00%	0.52	78.9%	0.0%
Elco FCU	GA	\$2,834,668	691	1	-3.6%	-7.8%	-2.9%	16.5%	4.22%	1.90%	1.07	62.7%	0.0%
Flint FCU	GA	\$2,675,097	726	2	-6.5%	-14.1%	-1.5%	23.1%	1.43%	0.05%	-0.04	51.3%	5.5%
Towns-Union Educators FCU	GA	\$2,669,332	612	1	0.8%	28.8%	3.9%	6.8%	0.00%	0.00%	0.41	37.8%	0.0%
Brosnan Yard FCU	GA	\$2,490,420	789	1	-14.2%	4.1%	1.3%	17.0%	2.72%	0.32%	0.35	73.1%	0.0%
CRMC ECU	GA	\$2,450,510	900	2	-11.3%	-2.0%	-0.6%	16.6%	1.43%	0.21%	1.09	36.9%	0.0%
Patterson Pump FCU	GA	\$2,361,216	449	1	-3.4%	-6.2%	-2.0%	17.2%	0.00%	0.70%	0.78	44.9%	0.0%
Flint River EFCU	GA	\$2,001,387	321	1	-5.4%	-6.5%	1.6%	23.4%	0.74%	0.00%	0.41	61.5%	0.0%
United Neighborhood FCU	GA	\$1,763,395	800	2	9.0%	13.6%	16.8%	13.7%	4.96%	1.36%	0.88	66.4%	0.0%
Roper Lafayette ECU	GA	\$1,743,012	699	1	8.2%	10.9%	2.0%	14.5%	0.00%	0.24%	0.14	36.4%	0.0%
Harris ECU	GA	\$1,636,429	332	1	-13.0%	14.8%	-10.5%	13.3%	0.90%	-4.52%	0.09	39.4%	12.1%
Macon Water Works CU	GA	\$1,466,292	206	1	8.7%	1.3%	3.5%	14.8%	1.18%	0.00%	-0.02	74.7%	0.0%
Berrien Teachers FCU	GA	\$1,250,309	274	1	0.2%	10.3%	6.6%	13.6%	0.00%	0.46%	0.28	50.9%	0.0%
SPC Federal Credit Union	GA	\$1,103,640	1,371	1	-1.0%	-21.3%	1.1%	7.2%	29.79%	1.53%	-0.12	22.8%	0.0%
Local 461 FCU	GA	\$976,320	527	1	-21.3%	-22.7%	-0.2%	22.2%	21.38%	-0.11%	-1.08	63.5%	0.0%
Omega Psi Phi Fraternity FCU	GA	\$942,908	935	1	13.4%	15.8%	26.2%	8.1%	1.22%	0.00%	1.56	80.9%	13.9%
Rabun-Tallah FCU	GA	\$600,577	180	1	5.5%	-14.2%	0.0%	26.7%	3.37%	0.00%	0.88	65.5%	0.0%
Richmond County Health Dept ECU	GA	\$380,869	211	1	-9.4%	-32.4%	-10.2%	23.8%	9.86%	0.00%	-0.07	40.3%	0.0%
Golden FCU	GA	\$379,670	170	1	16.3%	-5.5%	-5.0%	36.8%	10.35%	8.89%	1.29	63.7%	0.0%
Consolidated Public Safety CU	GA	\$367,461	298	1	-4.5%	-6.1%	-0.3%	44.5%	1.86%	0.29%	-2.33	55.2%	0.0%
Big Bethel AME Church FCU	GA	\$310,588	305	1	15.2%	135.1%	-21.0%	7.7%	8.21%	0.00%	0.14	14.9%	0.0%
FAB Church FCU	GA	\$297,412	241	1	18.8%	-14.0%	-5.1%	17.8%	9.44%	5.93%	0.55	55.0%	8.3%
Tabernacle FCU	GA	\$170,282	394	0	15.0%	14.5%	55.7%	25.3%	31.39%	0.00%	3.92	67.6%	0.0%
Stephens County Community FCU	GA	\$156,085	117	2	-1.3%	1.9%	-3.3%	10.2%	5.78%	0.00%	0.66	10.2%	0.0%

Medians	\$19,364,542	3,554	1	1.1%	3.6%	-0.1%	12.9%	1.1%	0.4%	0.33	61.5%	4.6%	
By Asset Size	Number of Insts.												
\$5 million and less	33	683	1	-0.5%	-4.2%	-1.0%	16.6%	1.8%	0.1%	0.4	55.0%	0.0%	
\$5 to \$10 million	15	1,294	1	-0.1%	0.7%	-0.9%	15.4%	1.4%	0.4%	0.3	56.5%	0.0%	
\$10 to \$20 million	21	2,302	1	0.7%	1.7%	-1.3%	16.2%	1.0%	0.3%	0.2	53.3%	5.1%	
\$20 to \$50 million	23	4,933	2	1.0%	1.5%	-1.5%	12.7%	0.9%	0.5%	0.3	61.5%	5.3%	
\$50 to \$100 million	20	10,181	3	1.2%	7.5%	0.9%	11.4%	0.8%	0.5%	0.3	67.6%	7.1%	
\$100 to \$250 million	13	21,409	6	2.6%	5.8%	2.8%	10.1%	0.9%	0.7%	0.7	65.7%	10.2%	
\$250 million+	11	112,113	11	2.9%	13.8%	1.8%	11.2%	0.5%	0.5%	0.58	63.9%	8.1%	

Source: NCUA and CUNA E&S. Net chargeoff and ROA data is year-to-date annualized. ROA is net income in basis points of average assets.