

Georgia Credit Union Profile

First Quarter 2016

GEORGIA CREDIT UNION
Affiliates



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GEORGIA CREDIT UNION KEY DEVELOPMENTS

Georgia credit unions are off to a strong start in 2016. Collectively, the state's credit unions shrugged off a slowing economy with strong membership growth, healthy loan and asset growth, improving asset quality, and stronger earnings in the first quarter. Overall, Georgia's member-owned, not-for-profit financial cooperatives also maintained an aggregate capital ratio that remained near record highs throughout the period.

- Georgia consumers increasingly see credit unions as their best financial partner – reflected in a strong 0.7 percent overall increase in memberships in the first quarter of 2016. That's a bit lower than the 1 percent fourth quarter advance, but substantially higher than the state's recent population growth rate: The annualized 2.8 percent first quarter increase in memberships far surpassed Georgia's 1.2 percent full-year 2015 population growth reported by the U.S. Census Bureau.
- Georgia credit union loan portfolios grew by 2.4 percent (9.6 percent annualized), which was faster than the first quarter national average increase and nearly matched the 3 percent fourth quarter 2015 result in Georgia. In the aggregate, credit union loans in the state increased 11.6 percent in the year ending March 2016 – well above the 7.5 percent annual average pace recorded over the past decade.
- Four of seven broad portfolio segments reflect increases in the most recent three-month period. New vehicle loans led the way, with a 5.5 percent gain, and used vehicle loan balances were up 3.5 percent. First mortgage loans and member business loans followed closely with each reflecting 2.5 percent increases in the quarter. HEL/2nd mortgage balances declined by 2.1 percent while personal unsecured loans and credit cards declined by 3.1 percent and 4.7 percent, respectively. The declines in unsecured lending reflect “normal” first quarter developments arising from the fact that members tend to focus on paying down balances they used to fund holiday purchases.
- Loan quality metrics reflect healthy portfolios overall. The net chargeoff rate increased slightly, from 0.51 percent in the fourth quarter to 0.54 percent in the first quarter. However, the overall delinquency rate declined to 0.47 percent at the end of March (down from 0.62 percent at the start of the quarter). A declining delinquency trend is typically associated with lower net chargeoffs in future periods.
- While any Federal Reserve move to increase its interest rate target appears to be on hold over the near-term, credit unions remain prepared for higher market interest rates: Interest rate risk exposure among Georgia credit unions – measured by the net long-term asset ratio – slightly declined from 28.4 to 28.2 percent in the first quarter. The current reading is more than four percentage points lower than that seen at the cyclical peak in 2011.
- Georgia credit union earnings results declined, but only modestly, in the first quarter with annualized ROA (net income as a percentage of average assets) totaling 0.75 percent in the period. That result is below the 0.82 percent earnings rate in the fourth quarter, but equal to the 0.75 percent rate in the year-ago quarter. Over the past decade, the earnings rate among Georgia credit unions averaged 0.66 percent.
- Despite stronger earnings, relatively fast asset growth pushed the Georgia credit union capital ratio down from 12.2 percent at the start of the quarter to 11.9 percent by the end of March. Still, the 11.9 percent quarter-end reading remains near an all-time high and is well above the 7 percent threshold level at which regulators deem credit unions “well capitalized”.

Overview by Year

	U.S. CUs	Georgia CUs
Demographic Information		
	Mar 16	Mar 16
Number of CUs	6,078	119
Assets per CU (\$ mil)	206.6	180.5
Median assets (\$ mil)	27.8	21.8
Total assets (\$ mil)	1,255,880	21,482
Total loans (\$ mil)	812,265	13,540
Total surplus funds (\$ mil)	391,066	7,036
Total savings (\$ mil)	1,064,425	18,562
Total memberships (thousands)	105,017	2,095
Growth Rates (%)		
Total assets	7.1	5.5
Total loans	10.7	11.6
Total surplus funds	0.0	-5.0
Total savings	6.7	4.6
Total memberships	3.8	2.2
% CUs with increasing assets	71.8	72.3
Earnings - Basis Pts.		
Yield on total assets	338	317
Dividend/interest cost of assets	51	34
Net interest margin	287	283
Fee & other income *	131	144
Operating expense	308	321
Loss Provisions	35	30
Net Income (ROA) with Stab Exp	75	75
Net Income (ROA) without Stab Exp	75	75
% CUs with positive ROA	77.5	76.5
Capital Adequacy (%)		
Net worth/assets	10.8	11.9
% CUs with NW > 7% of assets	97.2	99.2
Asset Quality		
Delinquencies (60+ day \$)/loans (%)	0.71	0.47
Net chargeoffs/average loans (%)	0.52	0.54
Total borrower-bankruptcies	233,628	5,588
Bankruptcies per CU	38.4	47.0
Bankruptcies per 1000 members	2.2	2.7
Asset/Liability Management		
Loans/savings	76.3	72.9
Loans/assets	64.7	63.0
Net Long-term assets/assets	31.8	28.2
Liquid assets/assets	14.9	14.7
Core deposits/shares & borrowings	49.4	56.6
Productivity		
Members/potential members (%)	4	8
Borrowers/members (%)	65	68
Members/FTE	384	432
Average shares/member (\$)	10,136	8,861
Average loan balance (\$)	11,898	9,480
Employees per million in assets	0.22	0.23
Structure (%)		
Fed CUs w/ single-sponsor	12.2	14.3
Fed CUs w/ community charter	17.6	15.1
Other Fed CUs	31.4	26.9
CUs state chartered	38.8	43.7

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Executive Summary

U.S. economic growth – measured by changes in Gross Domestic Product (or GDP) continued to slow in the first quarter. The economy grew at a nearly 4 percent annualized rate in the second quarter of 2015. That fell to only 2 percent in the third quarter; to less than 1.5 percent in the fourth quarter last year and to less than 1 percent annualized in the first quarter of 2016.

The year started with rapidly falling energy prices and the declines clearly rattled financial markets, pushed the dollar higher, and resulted in lower exports. The fall-off in exports led to substantial weakness in the U.S. manufacturing sector.

Not surprisingly, the effects were obvious in labor markets, where improvements slowed considerably. The economy added 590,000 jobs in the first quarter – a decent result overall – but a lot lower than the 850,000 added in previous quarter - the fourth quarter of 2015. The U.S. unemployment rate didn't budge – starting and ending the quarter at 5 percent.

Economic data has since generally improved and volatility has eased dramatically. CUNA economists recently updated their economic and credit union outlook based on these recent developments. Compared to the previous forecast, the update reflects a modest reduction in economic growth prospects across the eighteen-month forecast horizon. However, the revised outlook continues to reflect moderate overall growth, continued (though less dramatic) labor market improvement, and only small increases in the Federal Reserve's Fed Funds interest rate target.

Specifically, we lowered our GDP growth forecast by 0.25 percent for both 2016 and 2017 – putting output growth expectations at 2.25 percent and 2.50 percent, respectively. Our headline inflation outlook is revised down by 0.25 percent in both years. We now see the CPI increasing by 2 percent in 2016 and by 2.25 percent in 2017. Labor markets will continue to heal and our unemployment rate outlook for 2016 and 2017 remains upbeat, though we marginally increased the year-end 2016 unemployment rate forecast from 4.7 percent to 4.8 percent and the year-end 2017 rate from 4.5 percent to 4.6 percent.

We now expect only one rate hike in 2016 (down from two) with the Fed bumping the Federal Funds interest rate to 0.60 percent at the December FOMC meet-

ing. We also lowered our forecast for 10-year Treasury rate by 0.50 percent in both 2016 and 2017. Long rates are now expected to be 2 percent at year-end 2016 and 2.50 percent at the end of 2017.

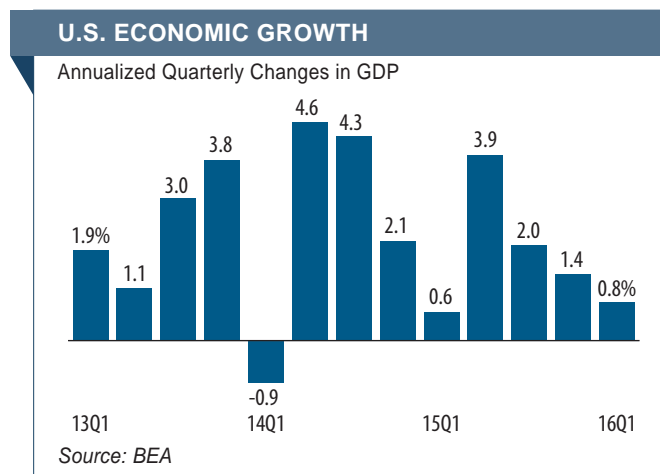
It's important to note that – relatively speaking – consumers are reflecting more favorable opinions about the economy recently. For example, the May University of Michigan Survey of Consumers reports consumer sentiment rebounded to its highest level in the last nine months and that there have been “only four times in the last 110 monthly surveys that the Sentiment Index was higher. In addition, recently improved finances were noted by nearly half of survey respondents in May – the highest level since early 2005. When asked to detail how their finances had recently changed, more consumers noted income gains than in any survey in the past fifteen years.

Concerns surrounding the U.K. vote to exit the European Union are real. Over the near term, however, they largely are limited to the uncertainty created by the vote. Uncertainty causes volatility. If recent history is a good guide, financial markets will overreact initially. That means stocks are likely to decline (perhaps significantly) and the resulting flight to safety will put additional downward pressure on U.S. Treasury yields. Still, exit negotiations will take place over years (not weeks) and the overall effect on economic activity (mostly through trade) is estimated to be surprisingly small in the grand scheme of things. Although 44 percent of U.K. exports go to E.U., Bloomberg models estimate U.K. trade will be only 2 percent lower overall after exit. In the end, we believe the exit will have little effect on U.S. economic fundamentals.

Against this backdrop, our outlook for credit union financial operations is essentially unchanged compared to our view prior to the vote. Members are likely to be a bit more cautious initially and some credit unions will likely see above-normal flows into savings accounts. In addition, we do expect savings balances to grow a bit faster than previously forecast. Specifically, savings growth expectations have been revised up from 5 percent to 6.1 percent this year and from 4 percent to 5 percent in 2017. As was the case in the previously-published forecast, we continue to expect strong credit union loan growth and healthy, but marginally lower, credit union earnings.

RECENT ECONOMIC DEVELOPMENTS

- The U.S. economy continues to expand – but increases in output slowed in each of the past three quarters. Real gross domestic product -- the value of the goods and services produced by the nation's economy - increased at an annual rate of 0.8 percent in the first quarter of 2016, down from a 1.4 percent advance in the fourth quarter of 2015. The modest increase in real GDP in the first quarter primarily reflected positive contributions from personal consumption expenditures, residential fixed investment, and state and local government spending. Those were partly offset by declines in nonresidential fixed investment, exports, private inventory investment, and federal government spending. Imports (a subtraction from GDP) decreased relative to fourth quarter results.

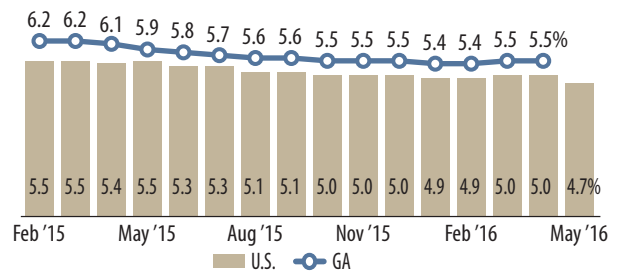


- Although the latest estimate of U.S. GDP suggests that the economy again slowed in the first quarter, monthly data such as retail sales and various housing-related metrics are coming in with solid gains, suggesting that the U.S. economy remains on an expansionary path. Monthly retail and food services sales increased 0.5 percent in May following a 1.3 percent hike in April according to the U.S. Census Bureau's advance estimates. This is the second consecutive month of retail sales increases following a 0.3 percent decrease in March. Compared to year-ago results, retail and food services sales are up 2.5 percent in May. Gasoline station sales led the increase in May, rising 2.1 percent. This was followed by non-store retailers (those outside the traditional retail shops including e-commerce) and sporting goods, hobby, book and music stores – both increasing at 1.3 percent. Autos and other motor vehicles sales rose 0.5 percent. Year-on-year, non-store retailers, health and personal care stores, and food and drinking places grew the fastest at 12.2 percent, 8.3 percent, and 6.5 percent, respectively. Building materials and supplies, and auto and other vehicles sales increased 3.6 percent and 2.3 percent, respectively.
- Labor markets continue to reflect improvement, though the gains have been slowing recently. The economy added nearly 600,000 jobs in the first quarter and roughly 748,000 in the first five months of the year. That compares to 1.1 million jobs added in the first five months of 2015. The May jobs report was especially disappointing. It showed that a meager 38,000 nonfarm jobs were added in the month. In addition, the May report reflected downward revisions in March and April job additions: March totals were revised downward by a total of 22,000 and April totals were revised down 37,000.
- The services sector continued to add jobs in May (61,000), but at a lower rate than the previous months due mainly to jobs lost in the information sector (34,000) and temporary help services (21,000). The goods-producing sector (mining and logging, construction, and manufacturing) lost 36,000 jobs in May. Healthcare led job growth adding 54,000 jobs followed by retail trade (11,400) and leisure and hospitality (11,000) according to the BLS.
- The May unemployment rate declined to 4.7 percent from 5 percent in April but the decline was due to a lower labor participation rate. The current unemployment rate is 0.8 percent lower than the 5.5 percent rate reported in May of 2015. Importantly, the nation's U-6 unemployment rate (accounting for those who dropped out of the labor force as well as those who are working part-time but who desire full-time employment) fell faster than the headline rate in the 12-month period. It finished May at 9.7 percent, down one full percentage point from the 10.7 percent reading in May 2015. While the U-6 unemployment rate

remains elevated, the current 5 percentage point difference between U-6 and headline is approaching the 4.2 percentage point difference seen at year-end 2007 when the Great Recession began. In the aftermath of the financial crisis, when the headline rate peaked out at 10 percent, the U-6 rate hit 17.1 percent. As would be expected, labor market improvements over the past year continue to fuel gains in inflation-adjusted income and are helping to boost personal outlays.

- The Georgia economy added 30,600 jobs in the first quarter of 2016 – a healthy tally, but a decline from the 45,400 increase in the fourth quarter of 2015. Still, the first quarter total was substantially higher than the 2,600 total added in the first quarter of 2015. Over the year ending April 2016, Georgia experienced an increase of 140,800 jobs, outpacing the 104,900 added in the year ending April 2015. Overall, non-farm employment in the state is 201,200 higher than pre-recession levels. The state’s unemployment rate held steady at 5.5 percent in April – a bit higher than the U.S. 5 percent reading at that time, but six tenths of a percentage point lower than its year-ago reading.
- Unemployment rates declined in all but one of Georgia’s fourteen metropolitan statistical areas (MSAs) in the year ending March 2016 and held steady in the one that failed to decline. Overall, five areas reflected decreases of at least one-half of a percentage point. Overall, two of the state’s MSAs (Athens-Clarke County and Gainesville) reflect March unemployment rates below the 5 percent U.S. average at that time. The highest unemployment rate in the state is in the Columbus MSA, with a 6.6 percent reading at the end of the first quarter.
- The May Bureau of Labor Statistics (BLS) Consumer Price (CPI) Index report shows that headline inflation (all items) and core inflation (all items less food and energy) increased 0.2 percent. This is the third consecutive month the consumer price index increased. Over 12 months, headline and core inflation rose 1.1 percent and 2.2 percent, respectively. The food price index fell 0.2 percent in May after rising 0.2 percent in April. The energy price index rose 1.2 percent in May, following the 3.4 percent increase in April. Gasoline (all types) and fuel oil price indices increased the fastest at 6.2 percent and 2.3 percent, respectively. The price index for new vehicles fell 0.1 percent in May following the 0.3 percent decline in April while the used cars and trucks price index also fell in May by 1.3 percent.
- Headline inflation remains likely to drift up over the coming months as most of last-year’s big declines in energy prices continue to work their way through the system and as tightening labor markets give rise to increasing wage demands, higher incomes, and more spending. Still, the market’s implicit forecast suggests

UNEMPLOYMENT RATES (%)



Source: BLS

GEORGIA UNEMPLOYMENT RATE TRENDS — BY MSA

MSA	March 2016 (%)	March 2015 (%)	One-Year Change (%)
Albany, GA	6.5	6.9	-0.4
Athens-Clarke County, GA	4.9	5.3	-0.4
Atlanta-Sandy Springs-Roswell, GA	5.2	5.7	-0.5
Augusta-Richmond County, GA-SC	5.8	6.2	-0.4
Brunswick, GA	5.8	6.4	-0.6
Columbus, GA-AL	6.6	6.8	-0.2
Dalton, GA	6.8	6.8	0.0
Gainesville, GA	4.5	4.8	-0.3
Hinesville, GA	5.9	6.3	-0.4
Macon, GA	6.0	6.4	-0.4
Rome, GA	6.1	6.7	-0.6
Savannah, GA	5.1	5.6	-0.5
Valdosta, GA	5.2	5.9	-0.7
Warner Robins, GA	5.8	6.0	-0.2

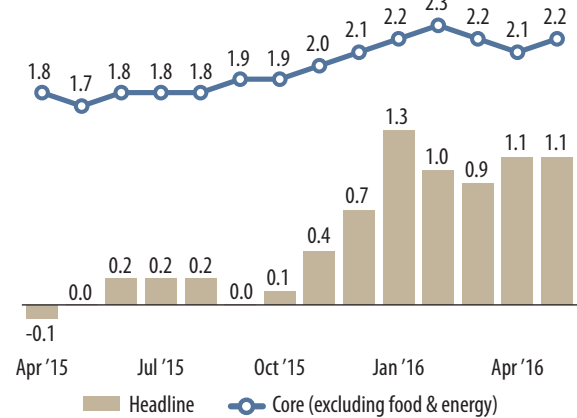
Source: BLS. Not Seasonally adjusted.

benign inflation over the long haul: The 10-year Treasury is now yielding 1.75 percent and the 10-year Treasury Inflation Protected Security (TIPS) yield is 0.19 percent. The 1.56 percent difference between the two represents the market's implicit 10-year inflation forecast. The 5-year Treasury is now yielding 1.26 percent and the 5-year Treasury Inflation Protected Security (TIPS) yield is -0.26 percent. The 1.52 percent difference between the two represents the market's implicit 5-year inflation forecast.

- The housing market continues to trend upward according to May data releases. The most recent data show that new single-family home sales were up 9 percent year-on-year, while existing home sales were up 5 percent over the 12 months ending May. New residential construction was up 10 percent over the year. Not surprisingly, builders remain confident: The National Association of Home Builders Housing Market Index stood at 60 in June – its highest reading in five months – and not far off the October 2015 cyclical high of 65. The NAHB/First American Leading Markets Index (LMI) score ticked up to .95, meaning that based on current permit, price and employment data, the nationwide average is running at 95 percent of normal economic and housing activity. Meanwhile, NAHB data shows 86 percent of markets have shown an improvement year-over-year.
- Home prices are increasing – with healthy, but sustainable gains in the aggregate. The Federal Housing Finance Agency (FHFA) All Transaction Price Index reflects a 3.2 percent annualized gain in the first quarter – its 15th consecutive quarterly increase. The index is up 5.4 percent over the past year and is now only 2.3 percent below pre-recession levels.
- Georgia reflects home price gains that are outpacing national norms, with average prices up by an annualized 4.4 percent in the first quarter and by 6.2 percent year-over-year. Overall, however, home prices in the state remain 5.4 percent below pre-recession levels at the end of the first quarter according to FHFA statistics. The first quarter increase means the state has experienced fifteen consecutive quarters of home price gains.
- The Atlanta MSA reflects a 7.5 percent home price gain over the past year - the strongest increase seen across the state's fifteen metro areas tracked by the FHFA. All but three of the state's MSAs reflect a price increase over the past year, but only one reflects year-end prices that are above pre-recession levels. Overall, seven MSAs remain more than 10 percent below pre-recession levels. The Hinesville metro area reflects the most substantial remaining difference, with prices 26.6 percent below pre-recession levels.

INFLATION RATES — YOY % CHANGE

CPI — All Urban Consumers



GEORGIA HOME PRICE CHANGES

MSA	Year Ending 1st Qtr 2016	Since 4th Qtr 2007
Albany, GA	-0.5%	-11.5%
Athens-Clarke County, GA	6.3%	-3.1%
Atlanta-Sandy Springs-Roswell, GA	7.5%	-2.8%
Augusta-Richmond County, GA-SC	2.2%	-8.3%
Brunswick, GA	5.7%	-21.1%
Chattanooga, TN-GA	5.7%	5.1%
Columbus, GA-AL	-0.4%	-12.9%
Dalton, GA	3.6%	-12.4%
Gainesville, GA	1.8%	-13.0%
Hinesville, GA	-14.2%	-26.6%
Macon, GA	5.5%	-11.3%
Rome, GA	4.3%	-8.5%
Savannah, GA	7.1%	-7.5%
Valdosta, GA	5.0%	-9.0%
Warner Robins, GA	1.9%	-9.8%

Source: FHFA – All Transactions Index. NSA

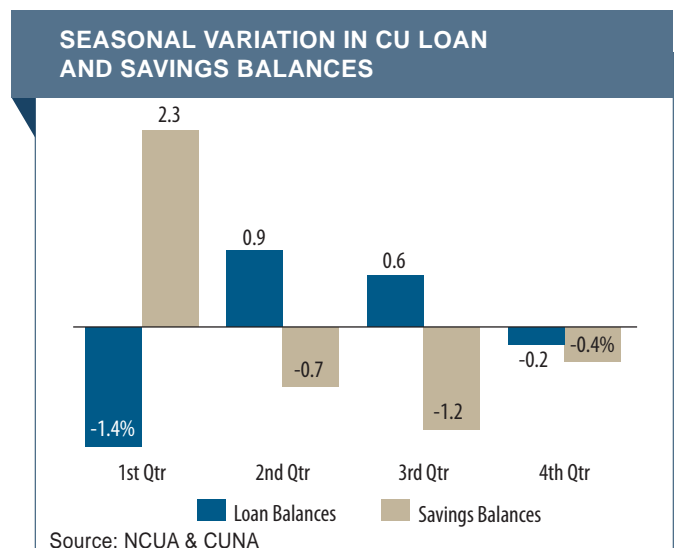
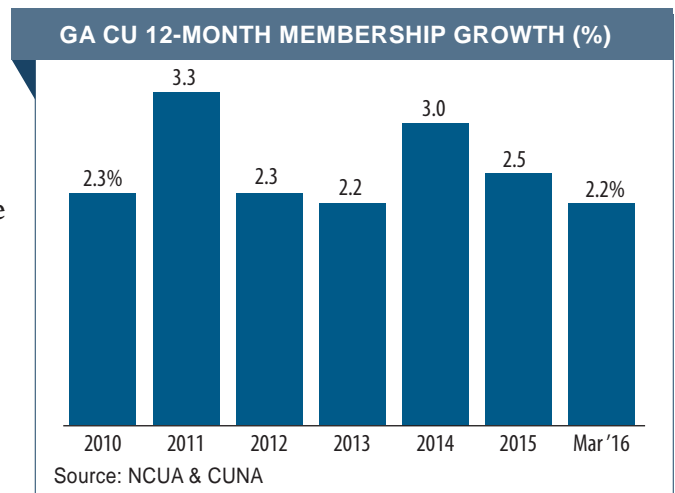
- In the wake of the Brexit vote, Federal Funds target rate increases are unlikely any time soon. When they do occur (at the Fed’s December meeting in our estimation) they will undoubtedly convince many of those who have been waiting and watching on the sidelines to jump into the housing market, and to explore purchases of other big-ticket items as well. The Federal Reserve is likely to increase its benchmark rate with extreme caution and labor markets will continue to improve (resulting in higher incomes) so homes should remain affordable throughout the coming year.
- Equity markets are overvalued and thus will be subject to significant volatility, especially in the wake of the uncertainty created by the U.K. vote to exit the E.U. Stock prices fell 11 percent between the start of the year and February 11th 2016, but were up nearly 4 percent year-to-date on the eve of the U.K. voting (and were 35 percent higher than their pre-recession peak).

CREDIT UNION RESULTS

- Georgia credit unions are off to a strong start in 2016. Collectively, the state’s credit unions shrugged off a slowing economy with strong membership growth, healthy loan and asset growth, improving asset quality, and stronger earnings in the first quarter. Overall, Georgia’s member-owned, not-for-profit financial cooperatives also maintained an aggregate capital ratio that remained near record highs throughout the period.

Growth

- Georgia consumers increasingly see credit unions as their best financial partner – reflected in a strong 0.7 percent overall increase in memberships in the first quarter of 2016. That’s a bit lower than the 1 percent fourth quarter advance but substantially higher than the state’s recent population growth rate: The annualized 2.8 percent first quarter increase in memberships far surpassed Georgia’s 1.2 percent full-year 2015 population growth reported by the U.S. Census Bureau.
- Although aggregate increases in memberships were strong, the state’s smaller credit unions continue to reflect substantial challenges in attracting and retaining members. On average, credit unions with less than \$20 million in total assets (about half of all credit unions in the state) reported no membership growth in the year ending March 2016, while those with \$20 million to \$50 million (12 percent of all credit unions in the state) reflected declines averaging 2.3 percent in the year. At the other end of the spectrum, the state’s largest credit unions (those with \$1 billion or more in assets) posted a robust 4 percent increase in memberships over the year ending March 2016.
- Historically, quarterly loan growth is typically weakest (by far) and quarterly credit union savings growth is typically strongest (by far) in the first quarter of each



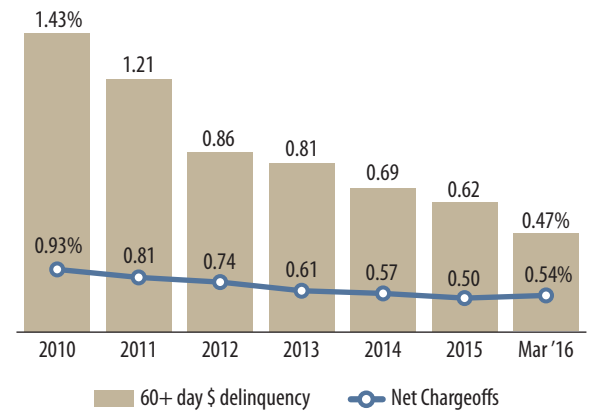
year. Georgia credit union first quarter growth patterns held true to those historical norms with members concentrating on paying down loan balances (especially credit card and unsecured personal loan balances) built up during the holidays. Many, as is typically the case, also deposited income tax refunds into their credit union savings accounts.

- Georgia credit union loan portfolios grew by 2.4 percent (9.6 percent annualized), which was faster than the first quarter national average increase and nearly matched the 3 percent fourth quarter 2015 result in Georgia. In the aggregate, credit union loans in the state increased 11.6 percent in the year ending March, 2016 – well above the 7.5 percent annual average pace recorded over the past decade.
- Four of seven broad portfolio segments reflect increases in the most recent three-month period. New vehicle loans led the way, with a 5.5 percent gain, and used vehicle loan balances were up 3.5 percent. First mortgage loans and member business loans followed closely with each reflecting 2.5 percent increases in the quarter. HEL/2nd mortgage balances declined by 2.1 percent while personal unsecured loans and credit cards declined by 3.1 percent and 4.7 percent, respectively. The declines in unsecured lending reflect “normal” first quarter developments arising from the fact that members tend to focus on paying down balances they used to fund holiday purchases.
- As with the quarterly changes, new auto loans reflected the strongest 12-month portfolio increase. New car loans at Georgia credit unions grew by 17.7 percent in the year ending March 2016. HEL/2nd mortgages (12.5 percent), member business loans (12 percent), used autos (11.5 percent), and first mortgages (11.3 percent) all increased at double-digit rates in the 12-month period. Unsecured personal loans and credit cards are up 3.5 percent and 3 percent, respectively.
- Planning for a third consecutive year of double-digit loan balance increases continues to seem reasonable – both nationally and in the state of Georgia. The consumer will have an obvious increased ability to borrow, with low market interest rates, further job market improvement, more obvious wage gains, and rising net worth. Willingness to borrow should also be improving with rising confidence and an aging stock of durable goods.
- Georgia credit union savings balances grew by 4.3 percent (17.2 percent annualized), which was faster than the 3.6 percent credit union first quarter national average increase and also a bit faster than Georgia’s 3.9 percent increase experienced in the first quarter of 2015. In the aggregate, credit union savings in the state increased 4.6 percent in the year ending March 2016. When compared to previous calendar year results, this is the fastest increase in savings balances since 2012. The results are especially impressive because the first quarter ended on a Thursday, so balances at that time were not reflecting big payroll-related deposits.
- First quarter savings increases were most impressive in regular share and share draft portfolios, which increased by 6.7 percent and 6.3 percent, respectively. Money market shares were up a robust 4 percent. Longer-term accounts declined. IRA balances fell by 0.9 percent in the quarter, while certificates slid 0.4 percent.
- Continued low market interest rates also translated into fast growth in short-term liquid accounts over the past year. Georgia credit union share drafts grew by 10.5 percent while money market shares and regular shares increased at rates of 7.4 percent and 7.1 percent, respectively, during the 12-months ending March. Certificates declined 7.3 percent in the period and IRAs also fell, though more modestly, as reflected in a 2.5 percent decline.

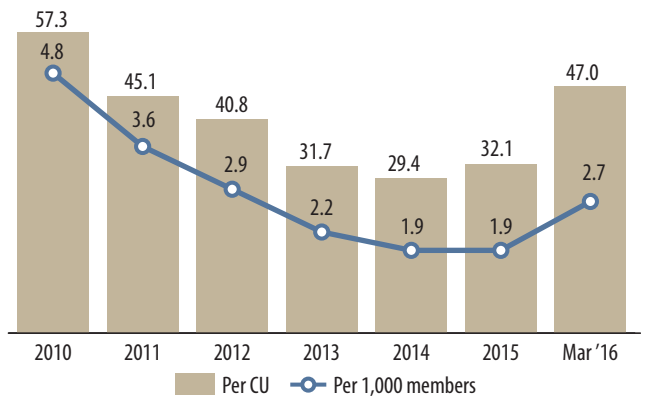
Risk Exposure

- Overall, loan quality metrics reflect healthy portfolios. The net chargeoff rate increased slightly, from 0.51 percent in the fourth quarter to 0.54 percent in the first quarter. However, the overall delinquency rate declined to 0.47 percent at the end of March (down from 0.62 percent at the start of the quarter). A declining delinquency trend is typically associated with lower net chargeoffs in future periods.
- As has been the case historically, Georgia credit union delinquency rates at the end of the first quarter of 2016 generally decline as credit union asset size increases while net chargeoff rates are substantially similar (and hovering near cyclical lows) across most asset size categories.
- Although both delinquencies and net chargeoffs declined recently, Georgia credit union borrower bankruptcies increased from 32.1 per credit union in 2015 to an annualized total of 47 per credit union in the first quarter of 2016. The bankruptcy rate also rose from 1.9 per thousand members in 2015 to an annualized rate of 2.7 per thousand members during the first quarter. It is interesting to note that U.S. total bankruptcy filings have declined in each of the past six years at an average rate of nearly 12 percent annually. Still, over this period there remains a strong seasonal component to filings. Specifically, there tend to be increases, on average, in the first and second quarters and declines in both the third and fourth quarters. If history is a good guide, the uptick in member bankruptcy filings seen in the accompanying graphic does not represent a reversal of recent favorable trends, but rather, normal seasonal variation. Looking forward, filings are likely to again increase in the second quarter, but should decline in both the third and fourth quarters – ultimately extending the recent trend of annual declines.
- While any Federal Reserve move to increase its interest rate target appears to be on hold over the near-term, credit unions remain prepared for higher market interest rates: Interest rate risk exposure among Georgia credit unions – measured by the net long-term asset ratio – declined modestly from 28.4 percent at the start of the first quarter to 28.2 percent at the end of the period. The current reading is more than four percentage points lower than that seen at the cyclical peak in 2011.

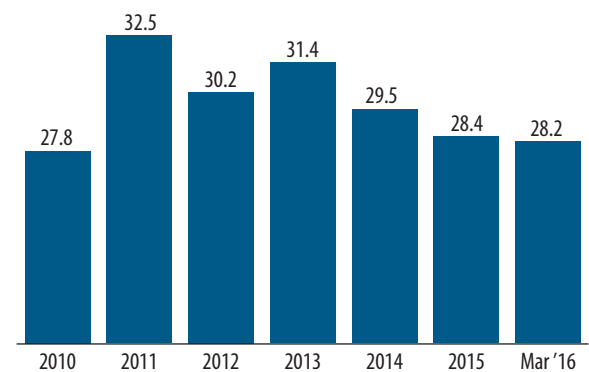
GA CU ASSET QUALITY (%)



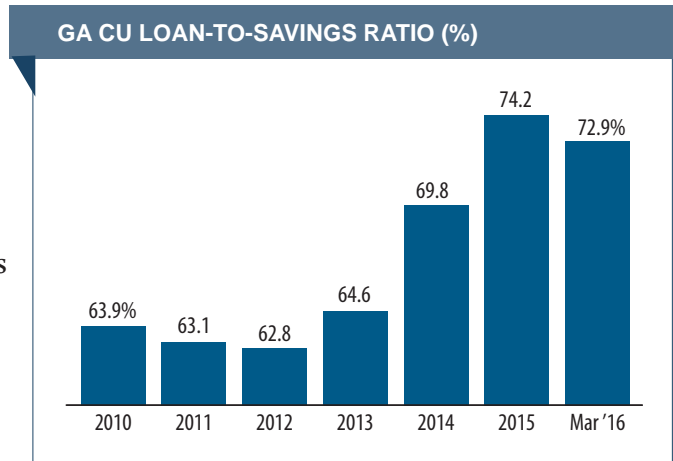
GA CU BANKRUPTCY PROFILE



GA CU LONG TERM ASSETS AS A % OF TOTAL ASSETS

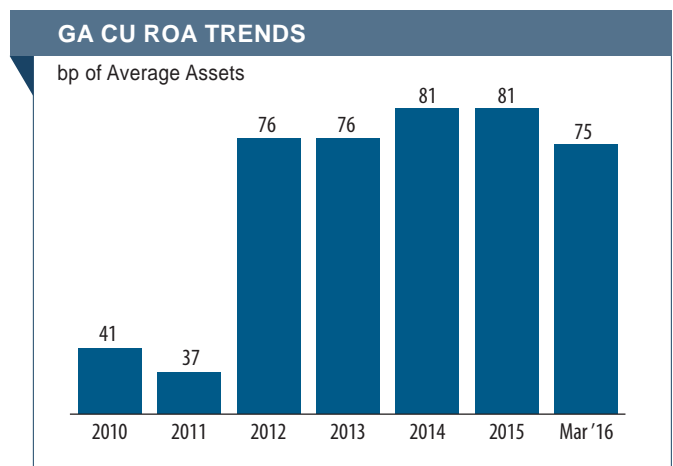


- The NCUA board received a briefing at its June meeting on efforts to revise interest rate risk (IRR) supervision and the possibility of adding an “S” (Sensitivity to Market Risk) to the CAMEL rating system. While the briefing did not include board action, the agency has made several recent revisions to its IRR supervisory approach, and according to agency staff, it is in the process of training examiners in IRR. The NCUA is currently revising its examiners guide, and anticipates issuing a letter to credit unions on this topic later in the year.
- Strong seasonal savings growth combined with the expected seasonal slowing in loan growth to push the aggregate Georgia credit union loan-to-savings ratio down from 74.2 percent at the start of the year to 72.9 percent by the end of the first quarter. The current reading is nearly equal to the 76.3 percent national credit union average. Liquidity should tighten as the year progresses as seasonally strong loan growth (and seasonally weak savings growth) in the second and third quarters are magnified by improving economic fundamentals.
- Small Georgia credit unions continue to reflect lower loan-to-savings ratios than their larger counterparts – in part because they are less likely to offer first mortgage loans (only 40 percent of those with less than \$20 million in assets do so). Credit unions in both the less than \$20 million asset group and the \$20-\$50 million group report loan-to-savings ratios of less than 60 percent at the end of the first quarter. These differences, not surprisingly, are also reflected in bottom-line results.



Earnings

- Georgia credit union earnings results declined, but only modestly, in the first quarter with annualized ROA (net income as a percentage of average assets) totaling 0.75 percent in the period. That result is below the 0.82 percent earnings rate in the fourth quarter, but equal to the 0.75 percent rate in the year-ago quarter. Over the past decade, the earnings rate among Georgia credit unions averaged 0.66 percent.
- As shown in the table, year-to-date Georgia credit union earnings declined somewhat over full-year 2015 results because a nine basis point decline in noninterest income combined with a one basis point increase in loss provisions overwhelmed a modestly higher net interest margin and a slight decline in operating expense. Still, the state’s 0.75 percent annualized ROA through the first three months of 2016 is equal to the U.S. credit union average for the same period.
- Net income differences by credit union size are substantial. The largest institutions in the state (those with \$1 billion or more in total assets) report annualized ROA averaging 0.88 percent in the first quarter. In contrast, at the other end of the spectrum, credit unions with less than \$20 million in assets as well as those with \$20 to \$50 million report group average annualized earnings of 0.21 percent on average assets



in the period. Those with \$50 to \$100 million in assets earned 0.14 percent on average assets. Overall, approximately 70 percent of those with less than \$100 million in assets operated in the black in the first quarter.

- It seems reasonable to continue to expect softer credit union bottom-line results going forward. To the extent market rates begin to increase, funding cost increases are likely to outpace increases in asset yields. In addition, looming accounting changes are apt to slow the trend to lower loss provisions, and wage pressures are likely to increase operating expense ratios. Noninterest income pressures from lower gains on sales of mortgages and lower overdraft fee income arising from lower unemployment and higher wages in the state may also play a role.

GA CU EARNINGS PERFORMANCE

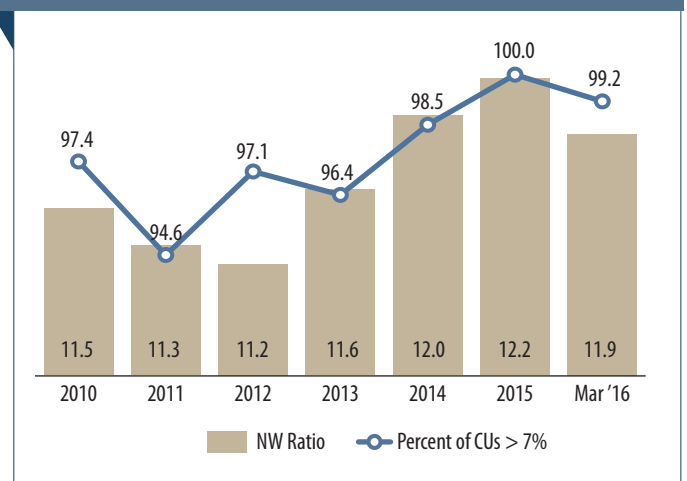
GA CU EARNINGS PERFORMANCE			
(% of Average Assets)			
	First Qtr 2016	Full-Year 2015	Basis Point Change
Asset Yield	3.17%	3.15%	+2
- Int./Div. Cost	0.34%	0.36%	-2
= Net Int. Margin	2.83%	2.79%	+4
+ Fee/Other Inc.	1.44%	1.53%	-9
- Operating Exp	3.21%	3.22%	-1
- Loss Provisions	0.30%	0.29%	+1
= Net Inc. (ROA)	0.75%	0.81%	-6

Source: NCUA and CUNA

Capital Adequacy

- Despite stronger earnings, relatively fast asset growth pushed the Georgia credit union capital ratio down from 12.2 percent at the start of the quarter to 11.9 percent by the end of March. Still, the 11.9 percent quarter-end reading remains near an all-time high and is well above the 7 percent threshold level at which regulators deem credit unions “well capitalized”.
- The Financial Accounting Standards Board (FASB) released its long-awaited final current expected credit loss (CECL) standard in June. The new standard uses an “expected loss” measurement for the recognition of credit losses, which replaces the various existing impairment models in U.S. generally accepted accounting principles that generally use an “incurred loss” approach. The standard is effective for credit unions for annual periods beginning after Dec. 15, 2020. In any case, the NCUA and other federal financial regulators followed with a joint statement containing initial supervisory views on the issue. The joint statement covered measurement methods; use of vendors; portfolio segmentation; data; qualitative adjustments and systematic allowance processes; future supervisory guidance; what a successful transition consists of; and interagency coordination.
- There are definite concerns with the new standard. As noted in a previous Profile report, FASB and the OCC were estimating CECL would cause a 20 percent to 50 percent increase in allowances in the banking sector. It is important to note that (from a historical perspective) credit unions generally now reflect what appear to be overfunded allowance accounts. Moreover, while the change may result in modestly lower capital ratios for some credit unions, leadership should recognize the change for what it is - lowering internal capital ratio targets by an amount equal to any decline in capital ratios – rather than trying to rebuild capital ratios that decline as a result of the rule.

GA CU NET WORTH RATIO PROFILE (%)



SPECIAL FOCUS

Heating Up

Summer is here and credit union lending – like the weather – is heating up.

Credit union loan portfolios are up 2.7 percent through April and are on track to grow at a double-digit rate in 2016. If that happens, it will be the first time in nearly 30 years that the movement recorded three consecutive years of double-digit gains in loans outstanding.

The driving force behind big credit union loan gains will almost certainly be automobile loans.

As mentioned earlier, modest inflation pressures will likely keep market interest rates low through the end of 2017. That, combined with continuing improvement in labor markets (more hiring and higher wage gains) will buoy consumer confidence and will keep auto sales – both new and used – chugging along for the foreseeable future.

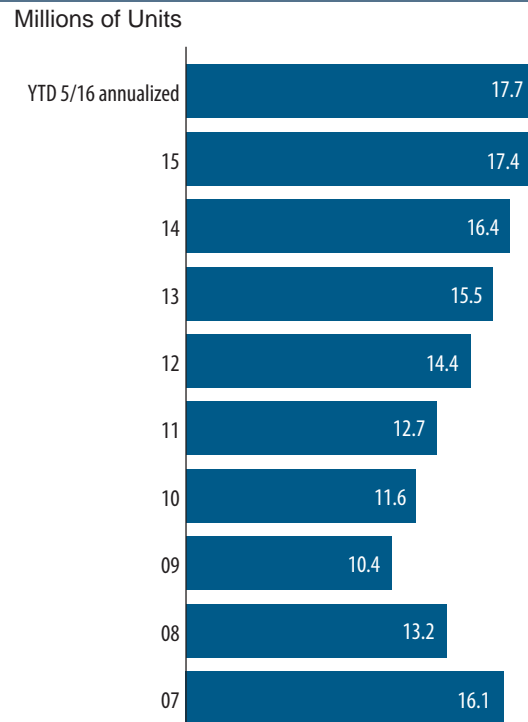
That's good news. Car sales and credit union auto lending came to a screeching halt during the recent recession. Nationally, new car sales averaged 16.7 million units during the decade prior to the downturn. In 2007, new car sales were 16.1 million nationally, but fell by 35 percent over the next two years to 10.4 million in 2009. That was a 27-year low.

Not surprisingly, credit union auto lending followed the national trend. Overall, credit union vehicle loan portfolios declined for four consecutive years, dropping by 7.5 percent between 2006 and the end of 2010.

In the aggregate, if new vehicle sales hadn't declined – if they stayed steady at 16.1 million units during the downturn and subsequent weak recovery – the economy would have experienced over 18 million additional sales. That's over one year of sales that didn't occur. This helps to explain why the average age of new cars is now hovering near all-time highs (11.5 years). And it suggests there remains a good deal of pent-up demand in the marketplace. More purchases to come.

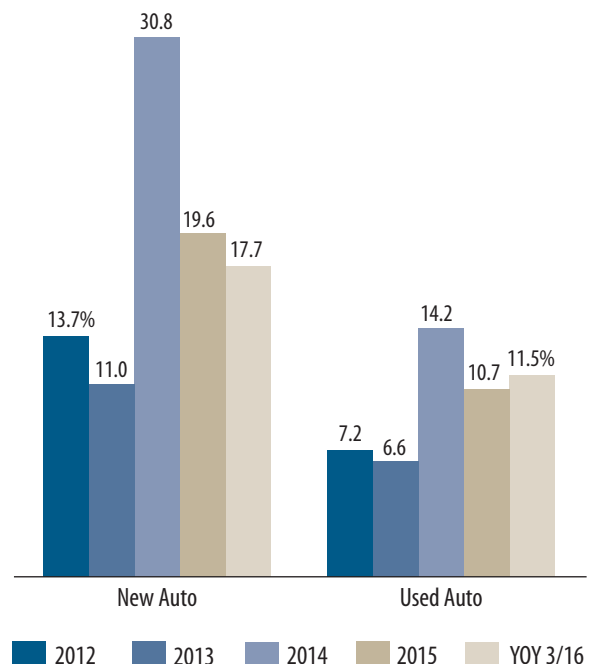
Make no mistake, many car buyers who were sitting on the sidelines several years ago have recently jumped into the market. That's abundantly clear. U.S. credit union new and used auto loan portfolios have both grown by more than 10 percent in 2013, 2014, and 2015. And year-over-year growth as of March 2016 for both

TOTAL U.S. NEW AUTO AND LIGHT TRUCK SALES



Source: Bureau of Economic Analysis

GA CU AUTO LOAN GROWTH



Source: NCUA & CUNA

SPECIAL FOCUS (continued)

loan-types remains at those lofty levels. As shown in the graphic, the same was generally true in Georgia.

The fast growth has automobile loans accounting for a larger share of total credit union lending. Overall, auto loans now account for 34 percent of all credit union loans – up from 29 percent in 2012. Today, nearly two thirds of total credit union auto loans are in used autos and one third is in new auto loans.

In Georgia, auto loans now account for 48 percent of Georgia credit union loans – up from 39 percent in 2011.

Experts believe there's more to come. The National Automobile Dealers Association forecast 2016 new car sales to come in at 17.7 million units – a 2 percent increase over 2015 results. That forecast would be even stronger, but softening used car prices resulting from increased supply from trade-ins and off-lease vehicles are expected to bring down used vehicle prices and boost used vehicle demand during the year.

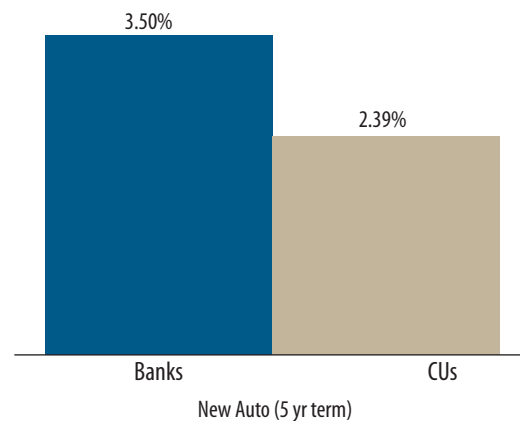
Importantly, while our baseline forecast calls for market interest rates to stay low this year, when market rates begin to increase, favorable credit union pricing will grow even more obvious. In that environment, the current credit union value proposition will help to ensure additional significant gains in both new car and used car lending.

Pricing differences translate to big consumer benefits.

In Georgia, a consumer who finances \$30,000 for a new car on a five-year term would pay \$531 monthly at the current credit union average rate and \$546 monthly at the Georgia bank average rate as of mid-June 2016. Over the life of the loan, that difference in monthly payments results in an average savings of over \$885 for the consumer who finances at a credit union in the state rather than at a bank.

Credit unions have recently experienced solid gains in the auto lending arena. That's good news. Even better news: car loans will continue to drive big gains in credit union lending for the foreseeable future.

AVERAGE NEW AUTO LOAN INTEREST RATES AT GA BANKS AND GA CUs



Source: Informa Research Services. June 20th 2016

Overview: State Trends

	U.S.		Georgia Credit Unions					
	Mar 16	Mar 16	2015	2014	2013	2012	2011	2010
Demographic Information								
Number of CUs	6,078	119	121	133	138	139	149	153
Assets per CU (\$ mil)	206.6	180.5	171.3	148.0	137.9	132.9	118.9	108.7
Median assets (\$ mil)	27.8	21.8	21.6	19.3	18.6	18.1	16.2	15.2
Total assets (\$ mil)	1,255,880	21,482	20,721	19,688	19,025	18,478	17,710	16,636
Total loans (\$ mil)	812,265	13,540	13,250	11,932	10,760	10,175	9,763	9,303
Total surplus funds (\$ mil)	391,066	7,036	6,582	6,926	7,478	7,611	7,269	6,750
Total savings (\$ mil)	1,064,425	18,562	17,853	17,091	16,647	16,202	15,485	14,556
Total memberships (thousands)	105,017	2,095	2,087	2,035	1,976	1,933	1,890	1,829
Growth Rates (%)								
Total assets	7.1	5.5	5.2	3.5	3.0	4.3	6.5	2.4
Total loans	10.7	11.6	11.0	10.9	5.8	4.2	5.0	3.6
Total surplus funds	0.0	-5.0	-5.0	-7.4	-1.7	4.7	7.7	1.1
Total savings	6.7	4.6	4.5	2.7	2.7	4.6	6.4	7.3
Total memberships	3.8	2.2	2.5	3.0	2.2	2.3	3.3	2.3
% CUs with increasing assets	71.8	72.3	75.2	65.4	68.1	77.0	72.5	64.7
Earnings - Basis Pts.								
Yield on total assets	338	317	315	315	314	337	377	413
Dividend/interest cost of assets	51	34	36	40	44	56	84	116
Net interest margin	287	283	279	275	270	281	294	297
Fee & other income *	131	144	153	151	146	142	137	136
Operating expense	308	321	322	314	309	311	349	331
Loss Provisions	35	30	29	31	31	37	45	61
Net Income (ROA) with Stab Exp	75	75	81	81	76	76	37	41
Net Income (ROA) without Stab Exp	75	75	81	81	83	83	57	53
% CUs with positive ROA	77.5	76.5	80.2	83.5	80.4	79.9	71.1	68.6
Capital Adequacy (%)								
Net worth/assets	10.8	11.9	12.2	12.0	11.6	11.2	11.3	11.5
% CUs with NW > 7% of assets	97.2	99.2	100.0	98.5	96.4	97.1	94.6	97.4
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.71	0.47	0.62	0.69	0.81	0.86	1.21	1.43
Net chargeoffs/average loans (%)	0.52	0.54	0.50	0.57	0.61	0.74	0.81	0.93
Total borrower-bankruptcies	233,628	5,588	3,886	3,914	4,375	5,674	6,725	8,764
Bankruptcies per CU	38.4	47.0	32.1	29.4	31.7	40.8	45.1	57.3
Bankruptcies per 1000 members	2.2	2.7	1.9	1.9	2.2	2.9	3.6	4.8
Asset/Liability Management								
Loans/savings	76.3	72.9	74.2	69.8	64.6	62.8	63.1	63.9
Loans/assets	64.7	63.0	63.9	60.6	56.6	55.1	55.1	55.9
Net Long-term assets/assets	31.8	28.2	28.4	29.5	31.4	30.2	32.5	27.8
Liquid assets/assets	14.9	14.7	12.7	11.8	15.7	17.0	16.1	19.6
Core deposits/shares & borrowings	49.4	56.6	55.5	53.1	50.9	48.7	45.9	43.7
Productivity								
Members/potential members (%)	4	8	8	8	8	8	9	10
Borrowers/members (%)	65	68	68	65	57	54	53	51
Members/FTE	384	432	438	445	441	439	436	426
Average shares/member (\$)	10,136	8,861	8,556	8,399	8,423	8,381	8,192	7,958
Average loan balance (\$)	11,898	9,480	9,397	9,067	9,545	9,787	9,832	9,934
Employees per million in assets	0.22	0.23	0.23	0.23	0.24	0.24	0.24	0.26
Structure (%)								
Fed CUs w/ single-sponsor	12.2	14.3	14.0	16.5	15.9	15.8	15.4	15.0
Fed CUs w/ community charter	17.6	15.1	14.9	17.3	19.6	18.0	16.1	15.0
Other Fed CUs	31.4	26.9	27.3	26.3	25.4	27.3	28.2	30.1
CUs state chartered	38.8	43.7	43.8	39.8	39.1	38.8	40.3	39.9

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Overview: State Results by Asset Size

	GA	Georgia Credit Union Asset Groups - 2016						
Demographic Information	Mar 16	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Number of CUs	119	58	14	20	15	5		7
Assets per CU (\$ mil)	180.5	7.6	29.9	70.3	169.1	306.3		2,164.2
Median assets (\$ mil)	21.8	4.8	28.1	68.8	181.5	311.4		2,051.7
Total assets (\$ mil)	21,482	440	418	1,406	2,537	1,531		15,149
Total loans (\$ mil)	13,540	206	215	850	1,424	754		10,090
Total surplus funds (\$ mil)	7,036	220	187	493	967	658		4,512
Total savings (\$ mil)	18,562	365	364	1,227	2,232	1,374		13,000
Total memberships (thousands)	2,095	84	72	194	350	168		1,227
Growth Rates (%)								
Total assets	5.5	2.8	1.7	4.8	9.1	7.1		6.3
Total loans	11.6	4.4	1.8	8.2	10.0	9.1		13.6
Total surplus funds	-5.0	1.0	0.6	-0.7	7.5	3.5		-7.4
Total savings	4.6	3.3	1.6	5.2	8.7	7.1		5.0
Total memberships	2.2	0.0	-2.3	2.3	5.5	2.1		4.0
% CUs with increasing assets	72.3	60.3	71.4	75.0	93.3	100.0		100.0
Earnings - Basis Pts.								
Yield on total assets	317	382	371	380	353	301		303
Dividend/interest cost of assets	34	32	33	29	35	20		36
Net interest margin	283	350	338	351	318	282		267
Fee & other income *	144	101	139	195	195	206		125
Operating expense	321	399	434	496	411	411		276
Loss Provisions	30	31	22	37	35	41		28
Net Income (ROA) with Stab Exp	75	21	21	14	67	36		88
Net Income (ROA) without Stab Exp	75	21	21	14	67	36		88
% CUs with positive ROA	76.5	70.7	64.3	75.0	93.3	100.0		100.0
Capital Adequacy (%)								
Net worth/assets	11.9	16.8	12.5	11.6	10.7	9.2		12.3
% CUs with NW > 7% of assets	99.2	98.3	100.0	100.0	100.0	100.0		100.0
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.47	1.33	1.14	0.81	0.75	0.58		0.36
Net chargeoffs/average loans (%)	0.54	0.83	0.69	0.70	0.78	0.75		0.47
Total borrower-bankruptcies	5,588	304	120	944	1,544	388		2,288
Bankruptcies per CU	47.0	5.2	8.6	47.2	102.9	77.6		326.9
Bankruptcies per 1000 members	2.7	3.6	1.7	4.9	4.4	2.3		1.9
Asset/Liability Management (%)								
Loans/savings	72.9	56.6	59.1	69.3	63.8	54.9		77.6
Loans/assets	63.0	47.0	51.5	60.5	56.1	49.2		66.6
Net Long-term assets/assets	28.2	8.0	11.5	20.8	22.3	28.8		30.9
Liquid assets/assets	14.7	34.4	32.1	22.1	20.4	15.0		12.0
Core deposits/shares & borrowings	56.6	72.2	71.3	61.3	63.8	66.5		53.0
Productivity								
Members/potential members (%)	8	8	9	8	7	5		8
Borrowers/members (%)	68	40	44	110	40	40		77
Members/FTE	432	435	464	351	420	367		462
Average shares/member (\$)	8,861	4,357	5,048	6,329	6,380	8,183		10,592
Average loan balance (\$)	9,480	6,104	6,817	3,991	10,188	11,346		10,694
Employees per million in assets	0.23	0.44	0.37	0.39	0.33	0.30		0.18
Structure (%)								
Fed CUs w/ single-sponsor	14.3	22.4	14.3	0.0	13.3	0.0		0.0
Fed CUs w/ community charter	15.1	8.6	28.6	15.0	33.3	20.0		0.0
Other Fed CUs	26.9	29.3	28.6	25.0	26.7	40.0		0.0
CUs state chartered	43.7	39.7	28.6	60.0	26.7	40.0		100.0

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Overview: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2016						
	Mar 16	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Demographic Information								
Number of CUs	6,078	2,614	1,140	752	728	341	237	266
Assets per CU (\$ mil)	206.6	7.4	32.1	71.4	158.0	353.6	696.3	2,803.4
Median assets (\$ mil)	27.8	6.2	30.8	69.4	150.1	341.5	678.5	1,656.6
Total assets (\$ mil)	1,255,880	19,262	36,628	53,662	115,011	120,581	165,021	745,715
Total loans (\$ mil)	812,265	9,024	18,067	29,021	69,483	76,294	109,744	500,632
Total surplus funds (\$ mil)	391,066	9,803	17,304	22,317	39,829	38,183	47,398	216,232
Total savings (\$ mil)	1,064,425	16,515	32,047	47,137	101,097	104,541	142,225	620,863
Total memberships (thousands)	105,017	3,203	4,471	6,022	11,691	11,415	14,106	54,108
Growth Rates (%)								
Total assets	7.1	1.5	2.8	3.7	5.0	5.6	7.6	9.2
Total loans	10.7	3.0	4.0	6.2	7.7	9.5	11.7	12.5
Total surplus funds	0.0	0.0	1.5	0.3	0.4	-1.9	-1.1	1.9
Total savings	6.7	1.5	2.8	3.6	5.0	5.4	7.4	8.8
Total memberships	3.8	-1.2	-0.8	0.7	2.1	2.3	5.2	6.6
% CUs with increasing assets	71.8	54.9	74.0	83.2	88.7	95.0	95.4	98.5
Earnings - Basis Pts.								
Yield on total assets	338	343	325	337	341	340	339	338
Dividend/interest cost of assets	51	30	28	31	35	39	41	60
Net interest margin	287	313	297	306	306	301	298	278
Fee & other income *	131	79	103	125	133	144	140	129
Operating expense	308	357	350	369	366	360	345	274
Loss Provisions	35	19	24	25	25	32	36	39
Net Income (ROA) with Stab Exp	75	15	26	37	48	53	58	93
Net Income (ROA) without Stab Exp	75	15	26	37	48	53	58	93
% CUs with positive ROA	77.5	66.0	78.9	83.5	90.0	92.4	96.2	98.5
Capital Adequacy (%)								
Net worth/assets	10.8	13.8	12.0	11.3	10.7	10.9	10.8	10.6
% CUs with NW > 7% of assets	97.2	96.3	96.1	98.5	98.4	99.4	98.7	99.6
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.71	1.40	1.09	0.90	0.79	0.77	0.63	0.66
Net chargeoffs/average loans (%)	0.52	0.50	0.47	0.54	0.45	0.49	0.46	0.55
Total borrower-bankruptcies	233,628	6,304	7,964	12,056	64,988	21,548	28,036	92,732
Bankruptcies per CU	38.4	2.4	7.0	16.0	89.3	63.2	118.3	348.6
Bankruptcies per 1000 members	2.2	2.0	1.8	2.0	5.6	1.9	2.0	1.7
Asset/Liability Management								
Loans/savings	76.3	54.6	56.4	61.6	68.7	73.0	77.2	80.6
Loans/assets	64.7	46.8	49.3	54.1	60.4	63.3	66.5	67.1
Net Long-term assets/assets	31.8	14.6	22.1	26.3	29.9	33.2	34.8	32.5
Liquid assets/assets	14.9	28.1	23.5	20.1	17.4	14.6	13.5	13.7
Core deposits/shares & borrowings	49.4	77.8	67.1	61.6	57.1	54.4	51.4	44.3
Productivity								
Members/potential members (%)	4	6	4	4	4	4	4	5
Borrowers/members (%)	65	39	45	212	50	53	55	60
Members/FTE	384	426	411	372	348	348	344	413
Average shares/member (\$)	10,136	5,155	7,167	7,827	8,647	9,158	10,083	11,475
Average loan balance (\$)	11,898	7,209	9,080	2,269	11,830	12,656	14,189	15,356
Employees per million in assets	0.22	0.39	0.30	0.30	0.29	0.27	0.25	0.18
Structure (%)								
Fed CUs w/ single-sponsor	12.2	22.4	8.0	3.9	2.7	1.8	2.5	2.3
Fed CUs w/ community charter	17.6	9.3	20.9	26.7	30.9	26.4	18.6	10.2
Other Fed CUs	31.4	35.8	32.5	28.3	23.2	24.3	23.6	31.2
CUs state chartered	38.8	32.6	38.6	41.1	43.1	47.5	55.3	56.4

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Portfolio: State Trends

	U.S.		Georgia Credit Unions					
Growth Rates	Mar 16	Mar 16	2015	2014	2013	2012	2011	2010
Credit cards	7.0%	3.0%	2.6%	2.1%	2.9%	1.0%	2.1%	4.5%
Other unsecured loans	9.1%	3.5%	2.8%	5.8%	6.6%	0.0%	-2.6%	-0.8%
New automobile	15.4%	17.7%	19.6%	30.8%	11.0%	13.7%	1.6%	-8.8%
Used automobile	13.3%	11.5%	10.7%	14.2%	6.6%	7.2%	6.9%	6.6%
First mortgage	10.4%	11.3%	10.0%	6.1%	5.7%	4.6%	8.8%	7.8%
HEL & 2nd Mtg	3.9%	12.5%	12.3%	-1.3%	1.7%	-10.0%	-5.4%	-0.2%
Member business loans	13.2%	12.0%	10.8%	-3.2%	-8.6%	0.4%	13.4%	24.0%
Share drafts	11.2%	10.5%	12.8%	9.4%	7.1%	10.8%	15.6%	13.0%
Certificates	2.6%	-7.3%	-7.8%	-5.3%	-8.4%	-7.5%	-2.3%	-0.5%
IRAs	0.5%	-2.5%	-3.1%	-3.4%	-1.6%	1.2%	3.6%	8.3%
Money market shares	5.9%	7.4%	6.1%	1.0%	5.2%	6.6%	7.9%	21.2%
Regular shares	8.8%	7.1%	7.3%	6.0%	7.5%	11.2%	10.1%	4.9%
Portfolio \$ Distribution								
Credit cards/total loans	5.9%	5.1%	5.5%	6.0%	6.5%	6.7%	6.9%	7.1%
Other unsecured loans/total loans	4.3%	3.8%	4.0%	4.4%	4.6%	4.6%	4.7%	5.1%
New automobile/total loans	12.8%	20.0%	19.4%	18.0%	15.3%	14.6%	13.3%	13.8%
Used automobile/total loans	20.7%	28.1%	27.8%	27.9%	27.1%	26.9%	26.1%	25.6%
First mortgage/total loans	40.9%	31.9%	31.9%	32.1%	33.6%	33.6%	33.5%	32.3%
HEL & 2nd Mtg/total loans	9.3%	7.1%	7.5%	7.4%	8.3%	8.6%	10.0%	11.1%
Member business loans/total loans	7.6%	6.2%	6.2%	6.3%	7.2%	8.3%	8.6%	8.0%
Share drafts/total savings	14.8%	19.1%	18.8%	17.4%	16.3%	15.6%	14.8%	13.6%
Certificates/total savings	18.4%	14.8%	15.5%	17.5%	19.0%	21.3%	24.1%	26.2%
IRAs/total savings	7.3%	7.8%	8.2%	8.8%	9.3%	9.8%	10.1%	10.4%
Money market shares/total savings	22.6%	20.4%	20.4%	20.1%	20.4%	20.0%	19.6%	19.3%
Regular shares/total savings	35.3%	37.5%	36.8%	35.8%	34.6%	33.1%	31.2%	30.1%
Percent of CUs Offering								
Credit cards	59.3%	46.2%	46.3%	45.1%	43.5%	43.2%	45.0%	43.8%
Other unsecured loans	98.4%	98.3%	98.3%	99.2%	98.6%	98.6%	98.0%	98.7%
New automobile	95.4%	95.8%	95.9%	94.7%	94.2%	93.5%	93.3%	93.5%
Used automobile	96.6%	96.6%	96.7%	96.2%	94.9%	95.7%	94.6%	94.8%
First mortgage	66.2%	68.1%	68.6%	66.9%	65.9%	66.2%	65.1%	65.4%
HEL & 2nd Mtg	69.6%	64.7%	64.5%	63.2%	62.3%	62.6%	63.1%	62.7%
Member business loans	36.9%	39.5%	38.8%	34.6%	34.1%	33.1%	33.6%	29.4%
Share drafts	78.8%	69.7%	70.2%	69.9%	69.6%	69.1%	69.1%	69.3%
Certificates	79.8%	81.5%	81.0%	81.2%	80.4%	80.6%	80.5%	81.0%
IRAs	67.4%	64.7%	64.5%	66.2%	65.9%	65.5%	67.8%	68.0%
Money market shares	49.1%	43.7%	43.0%	39.8%	39.9%	39.6%	38.9%	38.6%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	18.8%	17.5%	16.8%	16.6%	16.2%	15.5%	15.2%	15.5%
Other unsecured loans	12.0%	10.2%	10.7%	11.0%	10.4%	9.5%	9.6%	10.1%
New automobile	5.1%	11.4%	11.3%	10.8%	8.9%	8.3%	7.5%	6.9%
Used automobile	13.6%	19.3%	19.1%	18.7%	17.2%	16.2%	16.0%	14.6%
First mortgage	2.4%	1.7%	1.6%	1.6%	1.5%	1.5%	1.4%	1.3%
HEL & 2nd Mtg	2.2%	1.6%	1.6%	1.6%	1.8%	1.9%	2.0%	2.2%
Member business loans	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Share drafts	55.9%	53.2%	53.1%	51.6%	50.4%	48.6%	45.7%	42.6%
Certificates	8.1%	6.4%	6.5%	7.2%	7.8%	8.9%	10.0%	11.0%
IRAs	4.8%	4.2%	4.3%	4.6%	4.9%	5.3%	5.4%	5.6%
Money market shares	7.3%	5.6%	5.3%	5.4%	5.5%	5.4%	5.4%	5.4%

* Current period flow statistics are trailing four quarters.
Source: NCUA and CUNA E&S.

Portfolio Detail: State Results by Asset Size

	GA	Georgia Credit Union Asset Groups - 2016						
	Mar 16	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1 Bil	> \$1 Bil
Growth Rates								
Credit cards	3.0%	1.3%	-2.2%	1.2%	2.7%	-4.1%		5.0%
Other unsecured loans	3.5%	1.2%	-5.5%	4.5%	10.7%	2.8%		5.0%
New automobile	17.7%	10.2%	6.8%	8.1%	20.7%	12.4%		19.3%
Used automobile	11.5%	5.5%	2.1%	15.1%	14.4%	11.1%		12.5%
First mortgage	11.3%	-6.5%	4.3%	4.2%	6.6%	15.6%		12.6%
HEL & 2nd Mtg	12.5%	-3.5%	-10.3%	-5.4%	-11.0%	0.5%		21.1%
Member business loans	12.0%	7.2%	-4.5%	11.7%	13.8%	34.0%		10.3%
Share drafts	10.5%	13.5%	6.9%	12.6%	16.6%	11.4%		10.4%
Certificates	-7.3%	-5.5%	-8.4%	-4.3%	-0.4%	-0.2%		-8.4%
IRAs	-2.5%	-2.2%	-5.4%	-1.2%	3.4%	4.4%		-2.7%
Money market shares	7.4%	11.3%	0.4%	5.5%	4.0%	1.6%		8.6%
Regular shares	7.1%	5.2%	3.7%	6.0%	11.6%	10.2%		8.7%
Portfolio \$ Distribution								
Credit cards/total loans	5.1%	1.0%	5.9%	5.5%	4.3%	7.2%		5.1%
Other unsecured loans/total loans	3.8%	16.0%	10.0%	7.3%	6.0%	6.3%		2.6%
New automobile/total loans	20.0%	17.2%	12.3%	11.1%	12.0%	15.8%		22.4%
Used automobile/total loans	28.1%	41.0%	35.4%	36.5%	38.1%	33.5%		25.2%
First mortgage/total loans	31.9%	9.4%	26.5%	26.5%	24.8%	23.4%		34.6%
HEL & 2nd Mtg/total loans	7.1%	5.1%	4.9%	6.6%	6.0%	10.3%		7.2%
Member business loans/total loans	6.2%	0.6%	1.9%	8.3%	7.1%	7.8%		6.0%
Share drafts/total savings	19.1%	8.9%	15.5%	18.9%	18.4%	22.2%		19.3%
Certificates/total savings	14.8%	17.8%	13.5%	17.1%	14.7%	11.9%		14.9%
IRAs/total savings	7.8%	4.8%	6.8%	7.0%	6.2%	4.5%		8.5%
Money market shares/total savings	20.4%	2.8%	7.4%	13.3%	13.9%	16.5%		23.5%
Regular shares/total savings	37.5%	63.3%	55.8%	42.4%	45.5%	44.3%		33.6%
Percent of CUs Offering								
Credit cards	46.2%	8.6%	50.0%	90.0%	93.3%	80.0%		100.0%
Other unsecured loans	98.3%	96.6%	100.0%	100.0%	100.0%	100.0%		100.0%
New automobile	95.8%	91.4%	100.0%	100.0%	100.0%	100.0%		100.0%
Used automobile	96.6%	93.1%	100.0%	100.0%	100.0%	100.0%		100.0%
First mortgage	68.1%	39.7%	85.7%	100.0%	93.3%	100.0%		100.0%
HEL & 2nd Mtg	64.7%	34.5%	78.6%	100.0%	93.3%	100.0%		100.0%
Member business loans	39.5%	8.6%	42.9%	65.0%	73.3%	100.0%		100.0%
Share drafts	69.7%	43.1%	92.9%	95.0%	93.3%	100.0%		100.0%
Certificates	81.5%	67.2%	92.9%	95.0%	93.3%	100.0%		100.0%
IRAs	64.7%	34.5%	85.7%	95.0%	93.3%	100.0%		100.0%
Money market shares	43.7%	12.1%	50.0%	75.0%	80.0%	100.0%		85.7%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	17.5%	10.6%	16.9%	13.4%	9.9%	13.3%		20.8%
Other unsecured loans	10.2%	21.1%	18.5%	13.5%	9.7%	8.8%		8.8%
New automobile	11.4%	2.4%	1.8%	2.5%	2.2%	3.1%		17.7%
Used automobile	19.3%	11.0%	10.2%	13.6%	13.4%	11.9%		23.9%
First mortgage	1.7%	1.1%	1.3%	1.4%	1.2%	0.7%		2.0%
HEL & 2nd Mtg	1.6%	0.9%	0.7%	1.1%	1.0%	1.6%		1.9%
Member business loans	0.2%	0.2%	0.1%	0.4%	0.2%	0.1%		0.2%
Share drafts	53.2%	36.2%	33.7%	43.6%	46.1%	59.3%		57.6%
Certificates	6.4%	5.6%	3.8%	5.2%	5.2%	5.2%		7.3%
IRAs	4.2%	2.4%	2.1%	3.0%	2.9%	3.6%		5.0%
Money market shares	5.6%	2.3%	2.4%	6.0%	2.3%	3.4%		6.9%

* Current period flow statistics are trailing four quarters.

Source: NCUA and CUNA E&S.

Portfolio Detail: National Results by Asset Size

	All U.S. Credit Unions Asset Groups - 2016							
	U.S. Mar 16	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Growth Rates								
Credit cards	7.0%	1.4%	0.2%	0.9%	2.4%	3.5%	6.2%	8.9%
Other unsecured loans	9.1%	1.5%	2.7%	4.3%	5.8%	8.3%	11.7%	12.4%
New automobile	15.4%	4.2%	5.7%	9.2%	11.4%	15.6%	15.8%	17.5%
Used automobile	13.3%	4.3%	6.2%	8.9%	10.9%	13.4%	15.6%	15.4%
First mortgage	10.4%	2.5%	2.4%	4.6%	7.1%	7.6%	9.6%	12.3%
HEL & 2nd Mtg	3.9%	-3.8%	0.4%	0.5%	-1.1%	4.3%	6.7%	5.6%
Member business loans	13.2%	11.8%	8.3%	11.4%	12.3%	12.7%	11.3%	15.4%
Share drafts	11.2%	6.4%	8.4%	9.0%	9.4%	9.8%	10.7%	13.8%
Certificates	2.6%	-5.3%	-5.3%	-4.3%	-2.1%	-0.9%	0.7%	6.0%
IRAs	0.5%	-2.7%	-2.2%	-1.7%	-1.1%	-0.5%	0.7%	1.9%
Money market shares	5.9%	-0.1%	1.2%	1.5%	3.3%	3.3%	6.5%	7.2%
Regular shares	8.8%	2.3%	4.7%	6.0%	7.8%	8.3%	10.9%	11.3%
Portfolio \$ Distribution								
Credit cards/total loans	5.9%	3.1%	4.5%	4.5%	4.2%	4.9%	4.6%	6.8%
Other unsecured loans/total loans	4.3%	15.6%	8.7%	6.8%	5.2%	4.8%	3.7%	3.7%
New automobile/total loans	12.8%	18.6%	13.3%	11.7%	11.0%	11.5%	12.5%	13.2%
Used automobile/total loans	20.7%	33.7%	28.9%	27.4%	25.8%	24.3%	24.3%	17.8%
First mortgage/total loans	40.9%	13.0%	26.0%	30.8%	35.3%	37.0%	38.4%	44.5%
HEL & 2nd Mtg/total loans	9.3%	6.7%	10.4%	10.4%	10.4%	10.3%	9.0%	8.9%
Member business loans/total loans	7.6%	1.2%	2.6%	4.5%	7.0%	8.3%	10.0%	7.5%
Share drafts/total savings	14.8%	9.4%	14.0%	16.3%	17.6%	18.5%	17.9%	13.1%
Certificates/total savings	18.4%	11.9%	14.4%	15.6%	17.0%	17.2%	18.2%	19.4%
IRAs/total savings	7.3%	3.8%	6.3%	7.0%	6.9%	6.8%	6.7%	7.7%
Money market shares/total savings	22.6%	4.4%	10.2%	13.9%	16.9%	19.1%	21.8%	26.1%
Regular shares/total savings	35.3%	68.4%	53.2%	45.4%	39.7%	36.4%	34.1%	32.1%
Percent of CUs Offering								
Credit cards	59.3%	26.9%	75.4%	85.2%	85.6%	92.7%	90.3%	92.9%
Other unsecured loans	98.4%	96.3%	99.8%	99.9%	100.0%	100.0%	100.0%	100.0%
New automobile	95.4%	89.4%	99.9%	99.9%	99.9%	100.0%	100.0%	99.6%
Used automobile	96.6%	92.3%	99.7%	99.9%	99.9%	100.0%	99.6%	100.0%
First mortgage	66.2%	30.0%	83.9%	95.5%	99.5%	100.0%	100.0%	99.6%
HEL & 2nd Mtg	69.6%	36.6%	87.3%	95.7%	98.6%	99.4%	100.0%	100.0%
Member business loans	36.9%	7.0%	32.0%	52.3%	75.0%	83.6%	92.0%	95.9%
Share drafts	78.8%	52.6%	96.7%	99.2%	99.5%	100.0%	100.0%	99.2%
Certificates	79.8%	57.7%	92.8%	97.5%	98.8%	99.4%	99.2%	98.5%
IRAs	67.4%	33.7%	83.9%	94.1%	97.9%	98.5%	99.6%	99.2%
Money market shares	49.1%	13.8%	55.8%	75.9%	87.0%	91.2%	93.7%	94.4%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	18.8%	12.6%	13.4%	14.0%	15.0%	16.4%	17.4%	21.4%
Other unsecured loans	12.0%	16.5%	12.8%	12.2%	11.0%	11.4%	10.9%	12.2%
New automobile	5.1%	3.1%	3.0%	3.2%	3.5%	3.8%	4.7%	6.2%
Used automobile	13.6%	10.3%	11.6%	12.5%	14.0%	14.1%	15.1%	13.5%
First mortgage	2.4%	1.4%	1.8%	2.1%	2.4%	2.3%	2.3%	2.5%
HEL & 2nd Mtg	2.2%	1.4%	1.5%	1.7%	2.0%	2.0%	2.1%	2.3%
Member business loans	0.3%	0.5%	0.5%	0.4%	0.4%	0.4%	0.4%	0.2%
Share drafts	55.9%	31.6%	40.9%	46.5%	50.8%	54.6%	57.0%	60.4%
Certificates	8.1%	5.2%	5.9%	6.2%	7.0%	7.2%	7.5%	9.1%
IRAs	4.8%	2.7%	3.2%	3.6%	3.9%	4.2%	4.3%	5.5%
Money market shares	7.3%	4.1%	3.9%	4.4%	4.9%	6.0%	6.5%	8.8%

* Current period flow statistics are trailing four quarters.

Source: NCUA and CUNA E&S.

Georgia CU Profile - Quarterly Trends

	U.S.	Georgia Credit Unions				
	Mar 16	Mar 16	Dec 15	Sep 15	Jun 15	Mar 15
Demographic Information						
Number CUs	6,077	119	121	125	127	129
Growth Rates (Quarterly % Change)						
Total loans	1.7	2.4	3.0	3.0	3.4	1.8
Credit cards	-1.9	-4.7	4.9	1.8	1.8	-5.3
Other unsecured loans	-1.1	-3.1	3.5	2.2	2.3	-4.1
New automobile	3.0	5.5	1.7	4.8	5.2	7.1
Used automobile	3.1	3.5	1.2	3.0	4.0	2.7
First mortgage	1.8	2.5	2.9	2.8	2.8	1.4
HEL & 2nd Mtg	0.0	-2.1	13.9	1.1	0.2	-2.2
Member business loans	3.1	2.5	3.1	2.6	3.4	1.3
Total savings	3.6	4.3	1.6	0.0	-0.5	3.9
Share drafts	3.5	6.3	6.8	0.0	-1.9	8.2
Certificates	1.9	-0.4	-2.0	-2.6	-1.9	-0.9
IRAs	0.7	-0.9	0.8	-0.9	-0.6	-1.7
Money market shares	2.7	4.0	1.5	1.2	0.8	2.7
Regular shares	5.5	6.7	1.1	0.7	0.2	6.3
Total memberships	1.1	0.7	1.0	0.8	0.9	1.0
Earnings (Basis Points)						
Yield on total assets	338	317	319	317	311	312
Dividend/interest cost of assets	51	34	36	36	36	37
Fee & other income *	131	144	158	158	152	146
Operating expense	308	321	329	332	317	313
Loss Provisions	35	30	30	28	24	33
Net Income (ROA) *	75	75	82	80	85	75
% CUs with positive ROA *	78	76	80	78	80	78
Capital Adequacy (%)						
Net worth/assets	10.8	11.9	12.2	12.2	12.0	11.8
% CUs with NW > 7% of assets	97.2	99.2	100.0	99.2	97.6	97.7
Asset Quality (%)						
Loan delinquency rate - Total loans	0.71	0.47	0.62	0.58	0.55	0.55
Total Consumer	0.81	0.52	0.68	0.56	0.52	0.53
Credit Cards	0.94	0.48	0.59	0.48	0.49	0.54
All Other Consumer	0.80	0.53	0.69	0.57	0.52	0.53
Total Mortgages	0.60	0.39	0.52	0.61	0.60	0.59
First Mortgages	0.59	0.41	0.56	0.66	0.61	0.63
All Other Mortgages	0.65	0.27	0.36	0.39	0.57	0.43
Total MBLs	1.41	0.44	0.38	0.39	0.37	0.44
Ag MBLs	1.05	0.00	0.00	0.00	0.00	0.00
All Other MBLs	1.43	0.44	0.38	0.39	0.37	0.44
Net chargeoffs/average loans	0.52	0.54	0.51	0.46	0.47	0.54
Total Consumer	0.99	0.85	0.78	0.73	0.74	0.85
Credit Cards	2.20	1.58	1.65	1.62	1.54	1.55
All Other Consumer	0.82	0.78	0.70	0.64	0.66	0.78
Total Mortgages	0.06	0.07	0.08	0.05	0.06	0.05
First Mortgages	0.05	0.05	0.08	0.02	0.05	0.03
All Other Mortgages	0.11	0.13	0.11	0.16	0.10	0.16
Total MBLs	0.19	0.00	0.45	0.19	0.11	0.00
Ag MBLs	0.00	0.00	0.00	0.00	0.00	0.00
All Other MBLs	0.24	0.00	0.51	0.21	0.13	0.00
Asset/Liability Management						
Loans/savings	76.0	72.9	74.2	73.1	70.9	68.3

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file.
Source: NCUA and CUNA E&S.

Bank Comparisons

	GA Credit Unions				GA Banks			
	Mar 16	2015	2014	3 Yr Avg	Mar 16	2015	2014	3 Yr Avg
Demographic Information								
Number of Institutions	119	121	133	124	194	194	210	199
Assets per Institution (\$ mil)	181	171	148	167	1,520	1,491	1,354	1,455
Total assets (\$ mil)	21,482	20,721	19,688	20,631	294,933	289,297	284,418	289,549
Total loans (\$ mil)	13,540	13,250	11,932	12,908	213,916	208,815	203,281	208,670
Total surplus funds (\$ mil)	7,036	6,582	6,926	6,848	58,164	58,354	58,784	58,434
Total savings (\$ mil)	18,562	17,853	17,091	17,835	243,558	239,655	226,068	236,427
Avg number of branches (1)	3	3	3	3	15	15	14	15
12 Month Growth Rates (%)								
Total assets	5.5	5.2	3.5	4.7	5.6	4.1	7.5	5.7
Total loans	11.6	11.0	10.9	11.2	7.3	5.1	6.7	6.3
Real estate loans	11.5	10.5	4.6	8.9	6.6	5.4	2.0	4.7
Commercial loans	12.0	10.8	-3.2	6.5	10.5	6.6	16.9	11.3
Total consumer	11.7	11.5	18.0	13.7	11.2	6.5	7.5	8.4
Consumer credit card	3.0	2.6	2.1	2.6	18.8	15.6	17.9	17.4
Other consumer	12.7	12.6	20.3	15.2	10.8	6.0	7.0	7.9
Total surplus funds	-5.0	-5.0	-7.4	-5.8	0.4	1.8	13.0	5.0
Total savings	4.6	4.5	2.7	3.9	7.8	8.6	6.8	7.7
YTD Earnings Annualized (BP)								
Yield on Total Assets	317	315	315	315	323	312	329	322
Dividend/Interest cost of assets	34	36	40	37	24	24	27	25
Net Interest Margin	283	279	275	279	299	288	302	296
Fee and other income (2)	144	153	151	149	132	138	137	136
Operating expense	321	322	314	319	315	315	328	319
Loss provisions	30	29	31	30	17	9	17	14
Net income	75	81	81	79	99	102	94	98
Capital Adequacy (%)								
Net worth/assets	11.9	12.2	12.0	12.1	12.0	11.9	11.8	11.9
Asset Quality (%)								
Delinquencies/loans (3)	0.47	0.62	0.69	0.59	1.35	1.24	1.48	1.36
Real estate loans	0.39	0.52	0.73	0.55	1.45	1.45	1.97	1.62
Consumer loans	0.44	0.38	0.67	0.50	1.06	0.60	0.40	0.69
Total consumer	0.53	0.72	0.67	0.64	2.23	2.22	2.52	2.32
Consumer credit card	0.48	0.59	0.59	0.55	0.69	0.63	0.65	0.65
Other consumer	0.54	0.73	0.68	0.65	2.31	2.31	2.61	2.41
Net chargeoffs/avg loans	0.54	0.50	0.57	0.53	0.21	0.23	0.35	0.26
Real estate loans	0.07	0.06	0.13	0.09	0.15	0.23	0.42	0.26
Commercial loans	0.00	0.12	0.03	0.05	0.19	0.13	0.14	0.15
Total consumer	0.95	0.85	0.96	0.92	0.47	0.42	0.48	0.46
Consumer credit card	1.58	1.53	1.65	1.58	2.26	2.01	2.32	2.20
Other consumer	0.88	0.77	0.87	0.84	0.37	0.34	0.39	0.37
Asset Liability Management (%)								
Loans/savings	72.9	74.2	69.8	72.3	87.8	87.1	89.9	88.3
Loans/assets	63.0	63.9	60.6	62.5	71.6	71.3	70.4	71.1
Core deposits/total deposits	56.6	55.5	53.1	55.1	20.3	20.3	22.2	20.9
Productivity								
Employees per million assets	0.23	0.23	0.23	0.23	0.14	0.15	0.15	0.15

Source: FDIC, NCUA and CUNA E&S

Georgia Credit Union Leaders | All Georgia Credit Unions March 2016

12-Month Share Growth

Credit Union Name	Share Growth*	Shares
Interstate Unlimited FCU	33.16%	\$98,096,230
North Georgia Community FCU	26.70%	\$16,230,383
MembersFirst CU	24.41%	\$159,659,806
Platinum FCU	23.72%	\$70,282,135
Tabernacle FCU	22.42%	\$158,571
Augusta Metro FCU	20.43%	\$100,607,464
Southeast FCU	17.98%	\$49,286,928
Mercy FCU	15.32%	\$6,592,400
HALLCO Community CU	13.01%	\$64,795,542
Peach State FCU	12.85%	\$282,980,892

Capital/Assets

Credit Union Name	Capital/Assets	Assets
Mead ECU	34.18%	\$4,290,122
Rig ECU	29.38%	\$7,587,176
Walker County Educators FCU	27.67%	\$10,535,811
Genuine Parts CU	27.54%	\$9,202,692
Flowers Employees Credit League	26.98%	\$25,736,961
Macon Firemens CU	26.24%	\$4,676,662
Flint River EFCU	25.30%	\$1,904,554
Rabun-Tallulah FCU	24.34%	\$662,197
Jeff Davis CU	24.33%	\$5,000,635
Flint FCU	23.70%	\$2,630,855

12-Month Loan Growth

Credit Union Name	Loan Growth*	Loans
Interstate Unlimited FCU	64.56%	\$80,360,480
Richmond County Health Dept E	51.71%	\$147,770
Augusta VAH FCU	35.87%	\$44,441,678
Platinum FCU	31.05%	\$52,627,357
CRMC ECU	28.58%	\$1,009,800
Local 461 FCU	26.00%	\$570,614
Augusta Metro FCU	25.28%	\$87,316,727
MembersFirst CU	24.87%	\$117,385,422
North Georgia Community FCU	24.24%	\$12,596,794
Genuine Parts CU	22.94%	\$2,625,306

Return on Assets

Credit Union Name	ROA	Assets
Tabernacle FCU	7.77%	\$186,382
Macon-Bibb ECU	2.90%	\$2,681,701
Elco FCU	2.62%	\$2,867,306
Workmens Circle CU	2.16%	\$63,329,471
Interstate Unlimited FCU	1.82%	\$119,775,318
Robins Financial CU	1.81%	\$2,179,150,013
Lanier FCU	1.39%	\$31,783,653
Southeast FCU	1.37%	\$58,560,982
Flowers Employees Credit League	1.27%	\$25,736,961
GeoVista CU	1.22%	\$134,147,510

12-Month Member Growth

Credit Union Name	Member Growth*	Members
Augusta Metro FCU	38.29%	22,550
North Georgia Community FCU	36.27%	3,073
Interstate Unlimited FCU	28.87%	18,285
MembersFirst CU	13.39%	26,578
Northside FCU	10.44%	5,459
Brosnan Yard FCU	10.44%	857
Altamaha FCU	10.04%	9,415
Southeastern CU	9.86%	29,420
Georgia Heritage FCU	9.32%	9,247
Genuine Parts CU	9.23%	1,077

Loans/Shares

Credit Union Name	Loans/Shares	Assets
LGE Community CU	93.09%	\$1,106,445,174
Macon-Bibb ECU	93.01%	\$2,681,701
Beka FCU	91.80%	\$6,928,691
Georgia Heritage FCU	91.43%	\$88,321,323
Southeast FCU	91.22%	\$58,560,982
Georgia's Own CU	90.86%	\$2,115,933,935
Macon Firemens CU	89.69%	\$4,676,662
North Georgia CU	87.34%	\$52,242,409
Brosnan Yard FCU	87.26%	\$2,580,995
Health Center CU	87.04%	\$50,756,131

*Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Georgia Credit Union Leaders | CUs Under \$20 Million in Assets March 2016

12-Month Share Growth

Credit Union Name	Share Growth*	Shares
North Georgia Community FCU	26.70%	\$16,230,383
Tabernacle FCU	22.42%	\$158,571
Mercy FCU	15.32%	\$6,592,400
Habersham FCU	12.22%	\$14,595,943
Rabun-Tallulah FCU	10.93%	\$499,491
Omega Psi Phi Fraternity FCU	10.58%	\$1,026,580
Walker County Educators FCU	9.70%	\$7,609,218
Ethicon CU	8.83%	\$10,414,609
Northside FCU	8.80%	\$13,001,879
RCT FCU	7.89%	\$6,776,673

Capital/Assets

Credit Union Name	Capital/Assets	Assets
Mead ECU	34.18%	\$4,290,122
Rig ECU	29.38%	\$7,587,176
Walker County Educators FCU	27.67%	\$10,535,811
Genuine Parts CU	27.54%	\$9,202,692
Macon Firemens CU	26.24%	\$4,676,662
Flint River EFCU	25.30%	\$1,904,554
Rabun-Tallulah FCU	24.34%	\$662,197
Jeff Davis CU	24.33%	\$5,000,635
Flint FCU	23.70%	\$2,630,855
Richmond County Health Dept ECU	22.04%	\$407,113

12-Month Loan Growth

Credit Union Name	Loan Growth*	Loans
Richmond County Health Dept ECU	51.71%	\$147,770
CRMC ECU	28.58%	\$1,009,800
Local 461 FCU	26.00%	\$570,614
North Georgia Community FCU	24.24%	\$12,596,794
Genuine Parts CU	22.94%	\$2,625,306
Coffee County Teachers FCU	19.22%	\$1,114,870
Artesian City FCU	16.77%	\$6,631,036
Walker County Educators FCU	16.74%	\$6,616,805
Berrien Teachers FCU	14.24%	\$657,273
Habersham FCU	13.89%	\$10,106,916

Return on Assets

Credit Union Name	ROA	Assets
Tabernacle FCU	7.77%	\$186,382
Macon-Bibb ECU	2.90%	\$2,681,701
Elco FCU	2.62%	\$2,867,306
Big Bethel AME Church FCU	1.19%	\$289,631
Georgia Power Macon FCU	1.17%	\$3,489,218
Omega Psi Phi Fraternity FCU	1.04%	\$1,137,075
Regional Members FCU	1.03%	\$8,646,084
Roper Corporation ECU	1.02%	\$1,682,392
Colquitt County Teachers FCU	0.96%	\$6,682,364
CRMC ECU	0.96%	\$2,381,696

12-Month Member Growth

Credit Union Name	Member Growth*	Members
North Georgia Community FCU	36.27%	3,073
Northside FCU	10.44%	5,459
Brosnan Yard FCU	10.44%	857
Genuine Parts CU	9.23%	1,077
Colquitt County Teachers FCU	5.13%	1,720
Coffee County Teachers FCU	4.60%	1,343
Artesian City FCU	4.44%	2,542
Savastate Teachers FCU	4.38%	787
RCT FCU	4.13%	3,553
Ware County School EFCU	4.10%	635

Loans/Shares

Credit Union Name	Loans/Shares	Assets
Macon-Bibb ECU	93.01%	\$2,681,701
Beka FCU	91.80%	\$6,928,691
Macon Firemens CU	89.69%	\$4,676,662
Brosnan Yard FCU	87.26%	\$2,580,995
Walker County Educators FCU	86.96%	\$10,535,811
Combined ECU	85.32%	\$11,895,929
Colquitt County Teachers FCU	81.43%	\$6,682,364
Local 461 FCU	79.14%	\$917,721
United Neighborhood FCU	78.85%	\$1,640,328
North Georgia Community FCU	77.61%	\$17,802,317

Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Georgia Credit Union Leaders | CUs Between \$20 Million and \$50 Million in Assets March 2016

12-Month Share Growth

Credit Union Name	Share Growth*	Shares
Flowers Employees Credit League	8.76%	\$18,619,674
Georgia Power Valdosta FCU	5.52%	\$22,411,961
HEA FCU	4.61%	\$23,020,923
Lanier FCU	3.74%	\$28,262,270
1st Choice CU	2.75%	\$18,737,770
On the Grid Financial FCU	2.07%	\$33,545,063
Southern Pine CU	1.97%	\$37,394,185
Rose City FCU	1.26%	\$27,918,752
Fort McPherson CU	0.83%	\$20,015,200
Savannah Schools FCU	-0.05%	\$24,799,313

Capital/Assets

Credit Union Name	Capital/Assets	Assets
Flowers Employees Credit League	26.98%	\$25,736,961
Southern Pine CU	17.08%	\$45,121,565
Piedmont Plus FCU	13.42%	\$33,478,164
1st Choice CU	13.19%	\$21,786,257
On the Grid Financial FCU	13.11%	\$39,129,664
Savannah Schools FCU	12.98%	\$28,369,754
Lanier FCU	10.69%	\$31,783,653
Community United FCU	10.51%	\$21,550,249
Georgia Power Valdosta FCU	10.30%	\$25,083,903
Fort McPherson CU	9.76%	\$22,223,567

12-Month Loan Growth

Credit Union Name	Loan Growth*	Loans
Community United FCU	22.89%	\$16,049,880
1st Choice CU	16.47%	\$11,546,991
Savannah Schools FCU	11.10%	\$11,394,383
HEA FCU	9.54%	\$12,902,294
Fort McPherson CU	6.35%	\$7,693,809
Lanier FCU	5.85%	\$16,710,674
Southern Pine CU	3.11%	\$23,033,252
On the Grid Financial FCU	0.91%	\$23,201,668
United Methodist Connectional FCU	0.89%	\$18,734,571
Rose City FCU	-1.72%	\$13,569,225

Return on Assets

Credit Union Name	ROA	Assets
Lanier FCU	1.39%	\$31,783,653
Flowers Employees Credit League	1.27%	\$25,736,961
Community United FCU	0.66%	\$21,550,249
1st Choice CU	0.54%	\$21,786,257
HEA FCU	0.47%	\$25,332,686
Southern Pine CU	0.38%	\$45,121,565
On the Grid Financial FCU	0.29%	\$39,129,664
United Methodist Connectional FCU	0.13%	\$27,850,207
Fort McPherson CU	0.08%	\$22,223,567
Bond Community FCU	-0.04%	\$40,195,209

12-Month Member Growth

Credit Union Name	Member Growth*	Members
Community United FCU	4.51%	3,639
Lanier FCU	4.46%	4,752
Georgia Power Valdosta FCU	3.36%	3,750
United Methodist Connectional FCU	3.05%	4,971
Savannah Schools FCU	2.65%	3,841
Piedmont Plus FCU	1.21%	8,807
Flowers Employees Credit League	0.86%	6,079
Fort McPherson CU	0.73%	4,571
1st Choice CU	0.54%	8,750
Southern Pine CU	-0.09%	2,115

Loans/Shares

Credit Union Name	Loans/Shares	Assets
Community United FCU	83.46%	\$21,550,249
Flowers Employees Credit League	78.51%	\$25,736,961
United Methodist Connectional FCU	74.44%	\$27,850,207
On the Grid Financial FCU	69.17%	\$39,129,664
Georgia Power Valdosta FCU	63.47%	\$25,083,903
1st Choice CU	61.62%	\$21,786,257
Southern Pine CU	61.60%	\$45,121,565
Lanier FCU	59.13%	\$31,783,653
HEA FCU	56.05%	\$25,332,686
Piedmont Plus FCU	49.55%	\$33,478,164

Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Georgia Credit Union Leaders | CUs Between \$50 Million and \$100 Million in Assets March 2016

12-Month Share Growth

Credit Union Name	Share Growth*	Shares
Platinum FCU	23.72%	\$70,282,135
Southeast FCU	17.98%	\$49,286,928
HALLCO Community CU	13.01%	\$64,795,542
CGR CU	12.75%	\$73,867,063
Augusta VAH FCU	11.56%	\$58,830,925
Members United CU	9.47%	\$52,917,368
Workmens Circle CU	7.56%	\$50,958,249
Northwest Georgia CU	7.16%	\$70,801,979
CORE CU	7.11%	\$61,600,682
Georgia Power NW FCU	5.78%	\$47,421,924

Capital/Assets

Credit Union Name	Capital/Assets	Assets
Workmens Circle CU	19.51%	\$63,329,471
Southeast FCU	15.66%	\$58,560,982
CGR CU	14.83%	\$88,093,897
Altamaha FCU	14.43%	\$55,989,160
Augusta VAH FCU	13.71%	\$68,796,816
Members United CU	13.35%	\$61,632,450
Georgia Heritage FCU	12.35%	\$88,321,323
Mutual Savings CU	12.06%	\$71,665,704
Excel FCU	11.48%	\$97,977,769
Fulton Teachers CU	10.95%	\$92,470,594

12-Month Loan Growth

Credit Union Name	Loan Growth*	Loans
Augusta VAH FCU	35.87%	\$44,441,678
Platinum FCU	31.05%	\$52,627,357
Excel FCU	17.91%	\$65,717,842
Members United CU	13.21%	\$40,684,606
HALLCO Community CU	13.07%	\$44,126,690
Georgia Heritage FCU	12.73%	\$69,388,247
Altamaha FCU	9.14%	\$32,827,664
Georgia Power NW FCU	8.86%	\$20,976,772
CORE CU	7.66%	\$53,155,765
Northwest Georgia CU	6.90%	\$44,403,933

Return on Assets

Credit Union Name	ROA	Assets
Workmens Circle CU	2.16%	\$63,329,471
Southeast FCU	1.37%	\$58,560,982
CGR CU	1.22%	\$88,093,897
HALLCO Community CU	1.12%	\$71,541,841
Platinum FCU	1.03%	\$77,560,252
Members United CU	1.03%	\$61,632,450
Altamaha FCU	1.00%	\$55,989,160
Northwest Georgia CU	0.86%	\$78,783,413
CORE CU	0.77%	\$68,769,999
North Georgia CU	0.65%	\$52,242,409

12-Month Member Growth

Credit Union Name	Member Growth*	Members
Altamaha FCU	10.04%	9,415
Georgia Heritage FCU	9.32%	9,247
Augusta VAH FCU	8.18%	9,643
Members United CU	8.11%	10,593
North Georgia CU	7.17%	9,294
Fulton Teachers CU	6.71%	12,107
Southeast FCU	5.69%	7,129
Platinum FCU	4.64%	7,830
CORE CU	3.96%	9,376
Mutual Savings CU	3.82%	6,217

Loans/Shares

Credit Union Name	Loans/Shares	Assets
Georgia Heritage FCU	91.43%	\$88,321,323
Southeast FCU	91.22%	\$58,560,982
North Georgia CU	87.34%	\$52,242,409
Health Center CU	87.04%	\$50,756,131
CORE CU	86.29%	\$68,769,999
Workmens Circle CU	85.22%	\$63,329,471
Excel FCU	81.89%	\$97,977,769
Members United CU	76.88%	\$61,632,450
Augusta VAH FCU	75.54%	\$68,796,816
Platinum FCU	74.88%	\$77,560,252

Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Georgia Credit Union Leaders | CUs Between \$100 Million and \$250 Million in Assets March 2016

12-Month Share Growth

Credit Union Name	Share Growth*	Shares
Interstate Unlimited FCU	33.16%	\$98,096,230
MembersFirst CU	24.41%	\$159,659,806
Augusta Metro FCU	20.43%	\$100,607,464
GeoVista CU	12.62%	\$121,082,844
Coca-Cola FCU	12.34%	\$178,248,144
Coosa Valley FCU	9.03%	\$168,803,121
GEMC FCU	8.94%	\$101,371,483
United 1st FCU	8.04%	\$119,232,269
Midsouth Community FCU	6.17%	\$209,116,252
Marshland Community FCU	6.02%	\$116,436,299

Capital/Assets

Credit Union Name	Capital/Assets	Assets
Interstate Unlimited FCU	16.62%	\$119,775,318
Aflac FCU	15.36%	\$193,263,729
Powerco FCU	12.46%	\$182,358,458
Midsouth Community FCU	11.70%	\$240,668,881
United 1st FCU	10.95%	\$137,085,931
MembersFirst CU	10.89%	\$181,514,592
Marshland Community FCU	10.36%	\$137,696,592
Doco CU	10.15%	\$223,854,171
GEMC FCU	9.89%	\$113,294,534
Augusta Metro FCU	9.82%	\$112,743,667

12-Month Loan Growth

Credit Union Name	Loan Growth*	Loans
Interstate Unlimited FCU	64.56%	\$80,360,480
Augusta Metro FCU	25.28%	\$87,316,727
MembersFirst CU	24.87%	\$117,385,422
Coosa Valley FCU	16.29%	\$128,706,438
GEMC FCU	14.87%	\$71,149,191
United 1st FCU	12.09%	\$72,869,555
Midsouth Community FCU	8.05%	\$155,875,829
Emory Alliance CU	5.60%	\$80,037,457
Doco CU	4.44%	\$141,254,375
Coca-Cola FCU	3.04%	\$109,104,614

Return on Assets

Credit Union Name	ROA	Assets
Interstate Unlimited FCU	1.82%	\$119,775,318
GeoVista CU	1.22%	\$134,147,510
Midsouth Community FCU	1.07%	\$240,668,881
Aflac FCU	0.99%	\$193,263,729
Coosa Valley FCU	0.79%	\$188,893,339
Emory Alliance CU	0.72%	\$143,031,956
Doco CU	0.68%	\$223,854,171
Southeastern CU	0.67%	\$231,062,484
Marshland Community FCU	0.59%	\$137,696,592
United 1st FCU	0.41%	\$137,085,931

12-Month Member Growth

Credit Union Name	Member Growth*	Members
Augusta Metro FCU	38.29%	22,550
Interstate Unlimited FCU	28.87%	18,285
MembersFirst CU	13.39%	26,578
Southeastern CU	9.86%	29,420
United 1st FCU	6.28%	21,506
GeoVista CU	5.72%	29,222
Coosa Valley FCU	5.08%	26,087
Doco CU	3.59%	44,232
Aflac FCU	3.04%	17,178
Marshland Community FCU	1.23%	12,895

Loans/Shares

Credit Union Name	Loans/Shares	Assets
Augusta Metro FCU	86.79%	\$112,743,667
Interstate Unlimited FCU	81.92%	\$119,775,318
Coosa Valley FCU	76.25%	\$188,893,339
Midsouth Community FCU	74.54%	\$240,668,881
MembersFirst CU	73.52%	\$181,514,592
Doco CU	70.62%	\$223,854,171
GEMC FCU	70.19%	\$113,294,534
Southeastern CU	67.38%	\$231,062,484
Emory Alliance CU	61.24%	\$143,031,956
Coca-Cola FCU	61.21%	\$197,836,675

Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Georgia Credit Union Leaders | CUs Between \$250 Million and \$500 Million in Assets March 2016

12-Month Share Growth

Credit Union Name	Share	Shares
	Growth*	
Peach State FCU	12.85%	\$282,980,892
CU of Georgia	7.88%	\$236,549,033
Kinetic CU	6.63%	\$276,426,844
The Southern CU	6.29%	\$318,353,243
CDC FCU	2.16%	\$259,998,620

Capital/Assets

Credit Union Name	Capital/	Assets
	Assets	
Kinetic CU	10.36%	\$311,744,538
The Southern CU	10.21%	\$358,970,713
CU of Georgia	9.39%	\$263,582,782
Peach State FCU	8.04%	\$311,353,555
CDC FCU	7.71%	\$285,789,598

12-Month Loan Growth

Credit Union Name	Loan	Loans
	Growth*	
Peach State FCU	15.82%	\$164,635,836
The Southern CU	10.40%	\$130,296,964
Kinetic CU	9.89%	\$227,541,302
CU of Georgia	4.07%	\$143,505,732
CDC FCU	2.31%	\$88,127,746

Return on Assets

Credit Union Name	ROA	Assets
CU of Georgia	0.63%	\$263,582,782
Peach State FCU	0.57%	\$311,353,555
CDC FCU	0.51%	\$285,789,598
The Southern CU	0.12%	\$358,970,713
Kinetic CU	0.06%	\$311,744,538

12-Month Member Growth

Credit Union Name	Member	Members
	Growth*	
Peach State FCU	7.10%	44,078
CDC FCU	2.12%	18,025
Kinetic CU	1.70%	41,601
The Southern CU	0.04%	32,303
CU of Georgia	-1.68%	31,936

Loans/Shares

Credit Union Name	Loans/	Assets
	Shares	
Kinetic CU	82.32%	\$311,744,538
CU of Georgia	60.67%	\$263,582,782
Peach State FCU	58.18%	\$311,353,555
The Southern CU	40.93%	\$358,970,713
CDC FCU	33.90%	\$285,789,598

Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Georgia Credit Union Leaders | CUs Over \$1 Billion in Assets March 2016

12-Month Share Growth

Credit Union Name	Share Growth*	Shares
LGE Community CU	9.61%	\$922,188,585
Georgia United CU	8.69%	\$972,333,321
Robins Financial CU	6.30%	\$1,800,770,492
Delta Community CU	6.04%	\$4,527,436,988
Georgia's Own CU	4.94%	\$1,756,482,126
Associated CU	1.74%	\$1,232,300,090
Atlanta Postal CU	-0.31%	\$1,788,149,231

Capital/Assets

Credit Union Name	Capital/Assets	Assets
Robins Financial CU	16.46%	\$2,179,150,013
Georgia United CU	12.17%	\$1,122,454,161
Associated CU	11.90%	\$1,416,282,922
Atlanta Postal CU	11.87%	\$2,051,741,982
Delta Community CU	11.33%	\$5,157,328,055
LGE Community CU	11.29%	\$1,106,445,174
Georgia's Own CU	9.62%	\$2,115,933,935

12-Month Loan Growth

Credit Union Name	Loan Growth*	Loans
Georgia United CU	18.59%	\$656,919,164
Atlanta Postal CU	17.79%	\$1,162,159,622
Delta Community CU	14.96%	\$3,755,567,986
LGE Community CU	12.42%	\$858,444,905
Georgia's Own CU	12.00%	\$1,595,906,357
Robins Financial CU	10.33%	\$1,183,129,692
Associated CU	8.36%	\$877,443,283

Return on Assets

Credit Union Name	ROA	Assets
Robins Financial CU	1.81%	\$2,179,150,013
Delta Community CU	1.06%	\$5,157,328,055
Georgia United CU	0.75%	\$1,122,454,161
Georgia's Own CU	0.65%	\$2,115,933,935
LGE Community CU	0.56%	\$1,106,445,174
Associated CU	0.54%	\$1,416,282,922
Atlanta Postal CU	0.19%	\$2,051,741,982

12-Month Member Growth

Credit Union Name	Member Growth*	Members
Georgia United CU	8.34%	150,725
Delta Community CU	6.57%	336,388
Robins Financial CU	4.44%	168,827
LGE Community CU	3.99%	113,249
Georgia's Own CU	3.05%	185,937
Atlanta Postal CU	-0.17%	111,150
Associated CU	-1.03%	161,059

Loans/Shares

Credit Union Name	Loans/Shares	Assets
LGE Community CU	93.09%	\$1,106,445,174
Georgia's Own CU	90.86%	\$2,115,933,935
Delta Community CU	82.95%	\$5,157,328,055
Associated CU	71.20%	\$1,416,282,922
Georgia United CU	67.56%	\$1,122,454,161
Robins Financial CU	65.70%	\$2,179,150,013
Atlanta Postal CU	64.99%	\$2,051,741,982

Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Georgia Milestones

March 2016

Assets				Members				Loans			
	Current	Twelve months prior	% Chg		Current	Twelve months prior	% Chg		Current	Twelve months prior	% Chg
Credit Union Name	Assets			Credit Union Name	Members			Credit Union Name	Loans		
Exceeded \$5 Million				Exceeded 1,000 Members				Exceeded \$0.5 Million			
Jeff Davis CU	\$5.00	\$4.99	0.3%	Genuine Parts CU	1,077	986	9.2%	Local 461 FCU	\$0.57	\$0.45	26.0%
Exceeded \$10 Million				Exceeded 2,500 Members				Exceeded \$1 Million			
Walker County Educators FCU	\$10.54	\$9.82	7.3%	Artesian City FCU	2,542	2,434	4.4%	CRMC ECU	\$1.01	\$0.79	28.6%
				North Georgia Community FCU	3,073	2,255	36.3%	Coffee County Teachers FCU	\$1.11	\$0.94	19.2%
Exceeded \$25 Million				Exceeded 5,000 Members				Exceeded \$2.5 Million			
Georgia Power Valdosta FCU	\$25.08	\$23.89	5.0%	Northside FCU	5,459	4,943	10.4%	Genuine Parts CU	\$2.63	\$2.14	22.9%
HEA FCU	\$25.33	\$24.25	4.5%	Exceeded 10,000 Members				Exceeded \$5 Million			
Flowers Employees Credit League	\$25.74	\$23.99	7.3%	Members United CU	10,593	9,798	8.1%	GPA CU	\$5.05	\$4.92	2.6%
Exceeded \$50 Million				Exceeded 15,000 Members				Exceeded \$10 Million			
Health Center CU	\$50.76	\$49.87	1.8%	Interstate Unlimited FCU	18,285	14,189	28.9%	Habersham FCU	\$10.11	\$8.87	13.9%
Exceeded \$100 Million				Exceeded 20,000 Members				Exceeded \$50 Million			
Augusta Metro FCU	\$112.74	\$92.87	21.4%	Augusta Metro FCU	22,550	16,306	38.3%	Platinum FCU	\$52.63	\$40.16	31.0%
Interstate Unlimited FCU	\$119.78	\$85.70	39.8%	Exceeded 25,000 Members				CORE CU	\$53.16	\$49.37	7.7%
Exceeded \$150 Million				Coosa Valley FCU	26,087	24,825	5.1%	Interstate Unlimited FCU	\$80.36	\$48.83	64.6%
MembersFirst CU	\$181.51	\$145.41	24.8%	MembersFirst CU	26,578	23,440	13.4%	Exceeded \$100 Million			
Exceeded \$250 Million				Exceeded 150,000 Members				MembersFirst CU	\$117.39	\$94.01	24.9%
CU of Georgia	\$263.58	\$243.63	8.2%	Georgia United CU	150,725	139,125	8.3%	Exceeded \$1 Billion			
Exceeded \$5 Billion								Atlanta Postal CU	\$1,162.16	\$986.63	17.8%
Delta Community CU	\$5,157.33	\$4,822.85	6.9%								

Georgia CU Mergers/Liquidations 2006-1Q '16

Year	No. of GA CUs	No. of GA Mergers/Liquidations	Percentage of GA CUs Mergers/Liquidations
2006	189	10	5.29%
2007	181	7	3.87%
2008	177	4	2.26%
2009	170	7	4.12%
2010	159	11	6.92%
2011	153	6	3.92%
2012	146	7	4.79%
2013	139	7	5.04%
2014	138	1	0.72%
2015	129	10	7.75%
2016	119	10	8.40%

Recent Georgia CU Mergers/Liquidations*

Merged/Liquidated CU	City	Assets	Members	Branches	Type	Surviving CU	City	State	Assets	Members	Branches
University Health FCU	Augusta	20,677,380	5,242	2	M	Augusta Metro FCU	Augusta	GA	112,743,667	22,550	5
Georgia Pine FCU	Brunswick	17,726,459	1,406	1	M	Interstate Unlimited FCU	Jesup	GA	119,775,318	18,285	5
Chatham FCU	Savannah	25,980,512	3,573	1	M	MembersFirst CU	Decatur	GA	181,514,592	26,578	9
Fort Gordon and Community CU	Fort Gordon	63,238,225	6,288	2	P	Pentagon FCU	Alexandria	VA	19,920,263,320	1,400,489	35
Richmond Community FCU	Gracewood	18,533,366	3,492	1	M	Peach State FCU	Lawrenceville	GA	311,353,555	44,078	13
Mountain Community FCU	Ft Oglethorpe	4,962,937	1,115	1	M	North Georgia Community FCU	Ringgold	GA	17,802,317	3,073	2
GDC Federal Credit Union	Newnan	3,280,210	722	0	M	The Southern CU	Fayetteville	GA	358,970,713	32,303	10
Consolidated Public Safety CU	Macon	375,692	309	1	M	Midsouth Community FCU	Macon	GA	240,668,881	34,896	8
Multiple Empl Group FCU	Thomasville	4,513,324	877	2	P	Doco CU	Albany	GA	223,854,171	44,232	11
Etowah Valley FCU	Cartersville	21,631,079	3,038	2	M	Georgia United CU	Duluth	GA	1,122,454,161	150,725	18

* Based on year last call report was filed.

Georgia Credit Union Financial Summary

Data as of March 2016

Credit Union Name	State	Assets	Members	Branches	12-Month	12-Month	12-Month	Networth/ Assets	Delinq	Net	Loans/ Savings	Fixed Rate 1st Mtgs.	
					Asset Growth	Loan Growth	Member Growth		Loans/ Loans	Chg-offs/ Avg Loans			ROA
Delta Community CU	GA	\$5,157,328,055	336,388	26	3.3%	4.3%	1.2%	11.3%	0.41%	0.41%	1.06%	83.0%	24.9%
Robins Financial Credit Union	GA	\$2,179,150,013	168,827	19	-1.4%	1.6%	-3.5%	16.2%	0.28%	0.26%	1.81%	65.7%	13.1%
Georgia's Own CU	GA	\$2,115,933,935	185,937	2	0.8%	1.4%	0.9%	10.6%	0.36%	0.45%	0.65%	90.9%	19.3%
Atlanta Postal CU	GA	\$2,051,741,982	111,150	13	4.4%	6.0%	1.0%	13.2%	0.34%	0.47%	0.19%	65.0%	8.5%
Associated CU	GA	\$1,416,282,922	161,059	27	1.7%	1.8%	-2.3%	11.8%	0.49%	0.43%	0.54%	71.2%	12.2%
Georgia United CU	GA	\$1,122,454,161	150,725	18	4.8%	8.2%	2.3%	12.7%	0.39%	0.12%	0.75%	67.6%	11.5%
LGE Community CU	GA	\$1,106,445,174	113,249	9	9.1%	10.0%	5.5%	11.3%	0.10%	0.25%	0.56%	93.1%	22.4%
The Southern CU	GA	\$358,970,713	32,303	10	6.4%	13.3%	3.8%	10.2%	0.09%	0.20%	0.12%	40.9%	4.9%
Kinetic CU	GA	\$311,744,538	41,601	10	6.9%	15.0%	6.6%	10.3%	0.82%	1.15%	0.06%	82.3%	4.4%
Peach State FCU	GA	\$311,353,555	44,078	13	7.6%	10.3%	4.4%	8.4%	0.85%	0.50%	0.57%	58.2%	6.5%
CDC FCU	GA	\$285,789,598	18,025	3	11.2%	12.0%	3.1%	7.8%	0.78%	0.20%	0.51%	33.9%	3.3%
Credit Union of Georgia	GA	\$263,582,782	31,936	8	0.0%	17.8%	-0.2%	9.4%	0.23%	0.22%	0.63%	60.7%	10.1%
Midsouth Community FCU	GA	\$240,668,881	34,896	8	2.0%	8.4%	-1.0%	11.6%	0.40%	1.34%	1.07%	74.5%	4.7%
Southeastern CU	GA	\$231,062,484	29,420	6	8.8%	18.6%	8.3%	9.4%	0.37%	0.95%	0.67%	67.4%	15.7%
Doco CU	GA	\$223,854,171	44,232	11	7.8%	12.4%	4.0%	10.1%	1.30%	0.76%	0.68%	70.6%	5.9%
Coca-Cola FCU	GA	\$197,836,675	14,079	0	6.2%	10.4%	0.0%	7.9%	0.66%	0.11%	0.38%	61.2%	16.4%
Aflac FCU	GA	\$193,263,729	17,178	1	6.0%	9.9%	1.7%	15.4%	3.50%	-0.01%	0.99%	19.1%	0.0%
Coosa Valley FCU	GA	\$188,893,339	26,087	5	12.2%	15.8%	7.1%	9.0%	0.39%	0.66%	0.79%	76.2%	13.5%
Powerco FCU	GA	\$182,358,458	21,663	8	3.0%	2.3%	2.1%	12.9%	0.18%	0.10%	0.22%	43.0%	19.3%
MembersFirst CU	GA	\$181,514,592	26,578	9	8.2%	4.1%	-1.7%	10.9%	0.64%	0.40%	0.26%	73.5%	4.7%
Emory Alliance CU	GA	\$143,031,956	18,600	3	6.4%	8.0%	-7.2%	7.9%	0.69%	0.17%	0.72%	61.2%	6.8%
Marshland Community FCU	GA	\$137,696,592	12,895	5	5.5%	-2.9%	9.9%	10.3%	0.83%	0.11%	0.59%	58.5%	8.9%
United 1st Federal Credit Union	GA	\$137,085,931	21,506	7	3.7%	4.4%	3.6%	10.9%	0.28%	0.47%	0.41%	61.1%	7.9%
GeoVista CU	GA	\$134,147,510	29,222	7	12.2%	3.0%	-0.6%	9.4%	1.98%	0.96%	1.22%	60.1%	8.8%
Interstate Unlimited FCU	GA	\$119,775,318	18,285	5	0.3%	-0.9%	3.0%	16.6%	0.68%	0.37%	1.82%	81.9%	7.8%
GEMC FCU	GA	\$113,294,534	12,643	2	9.2%	16.3%	5.1%	9.9%	0.18%	0.29%	0.40%	70.2%	5.8%
Augusta Metro FCU	GA	\$112,743,667	22,550	5	-1.9%	-0.9%	0.9%	9.8%	1.29%	0.98%	-0.25%	86.8%	4.6%
Excel FCU	GA	\$97,977,769	14,523	3	24.8%	24.9%	13.4%	10.4%	0.57%	0.22%	0.24%	81.9%	8.5%
Fulton Teachers CU	GA	\$92,470,594	12,107	2	4.6%	5.6%	-3.1%	13.2%	1.87%	0.95%	-0.59%	62.9%	10.8%
Georgia Heritage FCU	GA	\$88,321,323	9,247	3	9.9%	-0.3%	1.2%	12.3%	0.38%	0.99%	0.00%	91.4%	9.8%
CGR Credit Union	GA	\$88,093,897	12,396	6	7.7%	12.1%	6.3%	14.8%	0.07%	0.64%	1.22%	46.4%	3.5%
Northwest Georgia Credit Union	GA	\$78,783,413	13,019	2	12.3%	2.9%	5.7%	9.0%	0.41%	0.21%	0.86%	62.7%	6.4%
Platinum FCU	GA	\$77,560,252	7,830	5	39.8%	64.6%	28.9%	8.9%	0.08%	0.06%	1.03%	74.9%	4.2%
Pinnacle Credit Union	GA	\$73,995,147	11,327	2	8.3%	14.9%	-6.2%	7.1%	1.40%	0.78%	0.31%	49.7%	10.7%
Mutual Savings CU	GA	\$71,665,704	6,217	1	21.4%	25.3%	38.3%	12.1%	0.54%	0.61%	0.45%	66.9%	7.3%
HALLCO Community CU	GA	\$71,541,841	11,341	3	1.5%	17.9%	-0.7%	8.1%	1.04%	0.28%	1.12%	68.1%	3.2%
Credit Union of Atlanta	GA	\$68,851,347	18,048	3	-0.6%	0.8%	6.7%	9.8%	2.96%	1.58%	-0.06%	38.7%	1.2%
Augusta VAH FCU	GA	\$68,796,816	9,643	5	3.6%	12.7%	9.3%	13.7%	1.13%	0.66%	0.21%	75.5%	4.0%
CORE CU	GA	\$68,769,999	9,376	4	12.3%	2.6%	-3.2%	9.1%	0.90%	0.35%	0.77%	86.3%	13.8%
MEA FCU	GA	\$64,288,746	7,575	3	6.7%	6.9%	1.2%	13.6%	0.88%	0.66%	-8.73%	51.1%	1.5%
Workmens Circle CU	GA	\$63,329,471	1,313	1	22.7%	31.0%	4.6%	19.5%	0.04%	0.00%	2.16%	85.2%	10.4%
Members United CU	GA	\$61,632,450	10,593	4	-7.3%	-2.3%	-3.4%	13.4%	0.72%	0.27%	1.03%	76.9%	6.7%
Southeast FCU	GA	\$58,560,982	7,129	4	3.9%	3.1%	3.8%	15.7%	0.04%	0.03%	1.37%	91.2%	33.1%
Altamaha Federal Credit Union	GA	\$55,989,160	9,415	3	13.6%	13.1%	2.0%	14.4%	1.82%	1.37%	1.00%	69.0%	7.6%
Georgia Power NW FCU	GA	\$52,525,476	6,152	3	-4.1%	-11.8%	-1.6%	8.9%	0.10%	-0.05%	0.08%	44.2%	1.2%
North Georgia CU	GA	\$52,242,409	9,294	3	9.0%	35.9%	8.2%	11.3%	0.57%	0.67%	0.65%	87.3%	0.0%
Health Center CU	GA	\$50,756,131	7,281	5	6.8%	7.7%	4.0%	9.8%	1.92%	0.36%	-0.50%	87.0%	14.8%
Southern Pine CU	GA	\$45,121,565	2,115	1	-3.9%	-6.8%	-6.3%	17.1%	1.91%	0.13%	0.38%	61.6%	0.0%
Bond Community FCU	GA	\$40,195,209	3,720	2	8.4%	4.2%	3.5%	8.9%	2.85%	0.52%	-0.04%	48.0%	4.1%
On the Grid Financial FCU	GA	\$39,129,664	5,971	1	9.4%	13.2%	8.1%	13.1%	0.57%	0.37%	0.29%	69.2%	8.0%
Piedmont Plus FCU	GA	\$33,478,164	8,807	4	16.8%	2.8%	5.7%	13.4%	1.93%	1.84%	-0.95%	49.6%	0.0%
Lanier FCU	GA	\$31,783,653	4,752	2	-4.0%	9.1%	10.0%	10.7%	0.38%	-0.02%	1.39%	59.1%	4.9%
Rose City FCU	GA	\$30,548,417	7,721	2	5.0%	8.9%	-1.6%	8.1%	0.61%	0.37%	-0.08%	48.6%	7.7%
Savannah Schools FCU	GA	\$28,369,754	3,841	2	3.3%	3.3%	7.2%	13.0%	1.32%	0.18%	-0.20%	45.9%	2.6%
United Methodist Connectional FCU	GA	\$27,850,207	4,971	2	1.8%	2.6%	-1.5%	9.4%	0.13%	0.12%	0.13%	74.4%	11.3%

continued ►

Georgia Credit Union Financial Summary

Data as of March 2016

Credit Union Name	State	Assets	Members	Branches	12-Month	12-Month	12-Month	Networth/ Assets	Delinq Loans/ Loans	Net Chg-offs/ Avg Loans	ROA	Loans/ Savings	Fixed Rate 1st Mtgs. Assets
					Asset Growth	Loan Growth	Member Growth						
Flowers Employees Credit League	GA	\$25,736,961	6,079	1	2.1%	3.1%	-0.1%	27.0%	2.60%	0.85%	1.27%	78.5%	0.0%
HEA FCU	GA	\$25,332,686	3,500	1	-0.6%	-2.5%	-23.5%	9.1%	0.43%	-0.06%	0.47%	56.0%	5.1%
Georgia Power Valdosta FCU	GA	\$25,083,903	3,750	1	1.4%	0.9%	-6.6%	10.3%	1.07%	1.39%	-0.76%	63.5%	8.5%
Fort McPherson CU	GA	\$22,223,567	4,571	1	-3.8%	-22.8%	1.2%	9.8%	0.29%	0.03%	0.08%	38.4%	5.1%
1st Choice CU	GA	\$21,786,257	8,750	2	6.5%	5.8%	4.5%	13.2%	0.97%	0.72%	0.54%	61.6%	3.2%
Community United FCU	GA	\$21,550,249	3,639	1	1.1%	-1.7%	-11.6%	10.5%	0.36%	0.20%	0.66%	83.5%	6.3%
Savannah Postal CU	GA	\$19,905,692	2,290	1	-0.8%	11.1%	2.6%	14.8%	0.70%	0.24%	0.12%	43.2%	5.1%
Stephens-Franklin Teachers FCU	GA	\$19,882,629	1,616	2	-0.1%	0.9%	3.0%	19.2%	1.52%	0.19%	0.29%	63.6%	10.7%
Savannah Federal CU	GA	\$19,527,135	1,696	1	7.3%	-2.9%	0.9%	19.9%	1.99%	-0.17%	0.66%	46.7%	3.8%
Glynn County Federal ECU	GA	\$19,037,014	1,298	2	4.5%	9.5%	-1.8%	19.6%	0.87%	0.20%	0.57%	52.7%	1.8%
Coweta Cities and County EFCU	GA	\$18,582,849	3,355	1	5.0%	-1.9%	3.4%	15.4%	0.47%	-0.02%	0.41%	52.7%	0.0%
Memorial Health CU	GA	\$18,155,364	4,226	1	0.7%	6.3%	0.7%	18.4%	1.62%	1.34%	0.83%	65.7%	5.7%
North Georgia Community FCU	GA	\$17,802,317	3,073	2	2.9%	16.5%	0.5%	12.9%	0.28%	0.52%	-0.32%	77.6%	4.5%
Habersham FCU	GA	\$17,436,945	3,552	4	0.9%	22.9%	4.5%	16.1%	0.43%	0.03%	0.60%	69.2%	6.3%
Artesian City FCU	GA	\$16,694,896	2,542	1	2.1%	2.4%	-0.7%	20.8%	0.96%	1.71%	-1.71%	50.8%	3.8%
Rome Kraft ECU	GA	\$16,217,649	1,746	1	0.2%	-3.2%	-2.2%	21.3%	1.40%	0.26%	0.48%	55.2%	0.0%
Three Rivers Credit Union	GA	\$16,051,034	4,615	2	-4.2%	-3.2%	-3.8%	11.8%	0.93%	0.17%	0.55%	47.6%	6.1%
Northside FCU	GA	\$14,332,162	5,459	1	3.2%	12.5%	-2.4%	9.2%	1.49%	0.93%	-0.20%	49.7%	0.0%
GPA CU	GA	\$13,261,387	1,469	1	5.5%	9.4%	-5.1%	18.7%	1.27%	0.02%	0.34%	47.0%	0.0%
Ethicon CU	GA	\$12,944,958	1,193	1	3.7%	5.1%	-0.6%	18.6%	1.98%	-0.05%	0.01%	52.2%	6.3%
First Reliance FCU	GA	\$12,764,916	2,725	1	28.4%	24.2%	36.3%	10.6%	1.13%	0.44%	0.14%	47.5%	6.4%
The Wright CU	GA	\$12,627,308	1,541	1	10.6%	13.9%	3.9%	15.8%	2.78%	-0.05%	0.61%	50.0%	1.0%
Combined Employees Credit Union	GA	\$11,895,929	3,540	1	2.1%	16.8%	4.4%	12.2%	2.80%	1.15%	-0.62%	85.3%	0.0%
Walker County Educators FCU	GA	\$10,535,811	1,329	2	1.5%	13.0%	2.0%	27.7%	0.36%	0.30%	0.74%	87.0%	4.1%
Valdosta Teachers FCU	GA	\$9,473,896	2,083	1	4.5%	-3.3%	-2.5%	15.5%	0.63%	0.19%	-0.04%	57.9%	0.0%
Atlanta Federal Credit Union	GA	\$9,470,958	2,415	0	7.5%	9.4%	10.4%	19.0%	0.00%	0.82%	-0.44%	50.8%	2.1%
Fieldale CU	GA	\$9,374,047	2,047	1	2.5%	2.6%	2.7%	13.8%	0.74%	0.03%	0.08%	16.5%	3.9%
Genuine Parts CU	GA	\$9,202,692	1,077	1	6.8%	-5.1%	1.5%	27.5%	0.00%	3.40%	0.40%	40.1%	0.0%
Regional Members FCU	GA	\$8,646,084	1,505	2	4.8%	0.3%	3.4%	10.0%	2.52%	0.41%	1.03%	58.7%	0.0%
Mercy FCU	GA	\$7,747,199	1,839	2	5.0%	4.0%	-0.2%	14.5%	0.26%	0.68%	0.72%	45.9%	0.0%
Rig ECU	GA	\$7,587,176	720	1	-4.3%	-7.5%	-19.3%	29.4%	0.35%	-0.01%	0.31%	65.4%	0.0%
RCT FCU	GA	\$7,296,011	3,553	1	7.3%	16.7%	2.8%	6.3%	6.44%	1.03%	-0.17%	48.3%	0.0%
Beka FCU	GA	\$6,928,691	1,038	1	-3.2%	4.7%	2.8%	13.0%	3.14%	4.12%	-1.87%	91.8%	0.0%
Colquitt County Teachers FCU	GA	\$6,682,364	1,720	1	-2.4%	1.0%	-2.3%	19.9%	0.57%	0.06%	0.96%	81.4%	0.0%
Jeff Davis CU	GA	\$5,000,635	590	1	6.0%	-1.9%	-0.4%	24.3%	0.22%	-0.02%	-1.36%	20.8%	4.5%
Macon Firemens CU	GA	\$4,676,662	710	1	4.3%	22.9%	9.2%	26.2%	0.10%	0.60%	0.72%	89.7%	0.0%
Locoga FCU	GA	\$4,637,402	950	1	0.1%	10.2%	0.3%	7.5%	1.25%	0.26%	0.08%	42.5%	0.0%
Ware County School EFCU	GA	\$4,419,600	635	1	13.9%	7.4%	-0.9%	8.4%	0.00%	0.10%	0.27%	59.8%	3.5%
Georgia Guard CU	GA	\$4,300,052	986	1	-1.3%	-2.1%	-2.4%	10.3%	3.13%	-0.09%	0.10%	62.6%	0.4%
Mead ECU	GA	\$4,290,122	757	1	5.1%	-9.9%	4.1%	34.2%	0.56%	-0.13%	-0.57%	72.1%	0.0%
Savastate Teachers FCU	GA	\$3,668,698	787	1	-9.8%	-5.6%	-5.6%	15.9%	3.06%	-0.63%	-0.01%	35.0%	0.0%
Coffee County Teachers FCU	GA	\$3,593,279	1,343	1	-1.7%	-0.7%	5.1%	13.4%	1.13%	0.04%	0.29%	35.9%	0.0%
Georgia Power Macon FCU	GA	\$3,489,218	710	1	0.3%	-5.8%	-7.7%	9.7%	1.87%	2.25%	1.17%	69.0%	0.0%
Elco FCU	GA	\$2,867,306	714	1	-1.8%	8.0%	2.6%	18.7%	1.75%	0.07%	2.62%	77.0%	0.0%
Macon-Bibb Employees Credit Union	GA	\$2,681,701	1,272	1	-1.9%	-4.9%	-11.0%	11.6%	0.26%	0.47%	2.90%	93.0%	0.0%
Flint FCU	GA	\$2,630,855	712	2	0.6%	1.4%	4.1%	23.7%	2.82%	0.18%	-0.19%	44.3%	4.3%
Brosnan Yard FCU	GA	\$2,580,995	857	1	-2.2%	4.4%	-2.3%	16.8%	1.53%	-1.52%	0.63%	87.3%	0.0%
Patterson Pump FCU	GA	\$2,579,116	442	1	-7.1%	-11.2%	-21.8%	16.4%	0.00%	0.00%	0.23%	39.7%	0.0%
CRMC ECU	GA	\$2,381,696	999	2	-1.7%	-10.5%	4.4%	18.1%	0.85%	-0.11%	0.96%	51.8%	0.0%
Towns-Union Educators FCU	GA	\$2,248,908	522	1	0.6%	19.2%	4.6%	7.3%	0.39%	-0.05%	0.56%	47.8%	0.0%
Flint River EFCU	GA	\$1,904,554	312	1	4.8%	3.5%	-17.6%	25.3%	0.51%	0.00%	-0.10%	65.6%	0.0%
Roper Corporation ECU	GA	\$1,682,392	725	1	3.3%	5.3%	0.8%	15.2%	0.00%	1.93%	1.02%	38.0%	0.0%
United Neighborhood FCU	GA	\$1,640,328	884	2	2.2%	10.2%	-3.1%	9.4%	5.84%	10.21%	-4.07%	78.9%	0.0%
Macon Water Works CU	GA	\$1,521,513	217	1	-0.6%	-5.8%	-2.5%	15.3%	2.08%	-0.16%	2.05%	60.1%	0.0%
Harris ECU	GA	\$1,421,961	225	1	3.3%	2.0%	10.4%	15.4%	0.09%	-0.64%	-0.05%	38.4%	10.5%

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Georgia Credit Union Financial Summary

Data as of March 2016

Credit Union Name	State	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/ Assets	Delinq Loans/ Loans	Net Chg-offs/ Avg Loans	ROA	Loans/ Savings	Fixed Rate 1st Mtgs. Assets
Berrien Teachers FCU	GA	\$1,286,344	276	1	5.4%	-1.5%	-3.3%	14.0%	6.30%	0.16%	0.40%	59.5%	0.0%
Omega Psi Phi Fraternity FCU	GA	\$1,137,075	1,054	1	-2.7%	28.6%	2.5%	9.1%	1.50%	0.00%	1.04%	67.4%	10.9%
Local 461 FCU	GA	\$917,721	513	1	-15.4%	-4.1%	-17.1%	20.3%	0.47%	-0.53%	-0.52%	79.1%	0.0%
Rabun-Tallulah FCU	GA	\$662,197	167	1	0.3%	4.7%	-2.2%	24.3%	2.70%	0.00%	-0.43%	38.6%	0.0%
Richmond County Health Dept ECU	GA	\$407,113	200	1	-1.3%	0.1%	4.0%	22.0%	4.55%	0.00%	0.08%	46.9%	0.0%
Big Bethel AME Church FCU	GA	\$289,631	298	1	-18.8%	-5.9%	-13.1%	10.1%	4.25%	0.00%	1.19%	20.3%	0.0%
FAB Church FCU	GA	\$251,320	284	1	-0.6%	-14.0%	2.4%	21.0%	22.51%	0.00%	0.76%	51.4%	1.4%
Tabernacle FCU	GA	\$186,382	200	1	-5.3%	-10.4%	2.3%	14.4%	32.54%	-3.83%	7.77%	31.0%	0.0%
Stephens County Community FCU	GA	\$163,026	115	2	-0.2%	14.2%	-0.7%	9.6%	0.00%	0.00%	0.64%	9.2%	0.0%
Medians		\$21,786,257	3,720	2	3.3%	4.3%	1.2%	12.9%	0.72%	0.24%	0.41%	61.2%	4.1%
By Asset Size		Number of Insts.											
\$5 million and less		29	18,587	12	0.8%	1.4%	0.9%	16.1%	1.56%	1.04%	0.02%	52.1%	0.9%
\$5 to \$10 million		11	47,265	26	4.4%	6.0%	1.0%	17.4%	1.22%	0.40%	0.21%	57.3%	3.8%
\$10 to \$20 million		18	72,187	23	1.7%	1.8%	-2.3%	16.8%	1.14%	0.47%	0.21%	59.1%	4.6%
\$20 to \$50 million		14	193,826	65	4.8%	8.2%	2.3%	12.5%	0.81%	0.53%	0.14%	69.3%	7.8%
\$50 to \$100 million		20	349,834	82	9.1%	10.0%	5.5%	11.6%	0.75%	0.56%	0.67%	63.8%	9.0%
\$100 to \$250 million		15	1,395,278	158	6.4%	13.3%	3.8%	10.7%	0.38%	0.38%	0.84%	75.4%	16.7%
\$250 million+		12	336,388	26	6.9%	15.0%	6.6%	12.0%	0.41%	0.41%	1.06%	83.0%	24.9%

Source: NCUA and CUNA E&S. Net chargeoff and ROA data is year-to-date annualized. ROA is net income in basis points of average assets. Summary data by asset size is reported as medians