

"The Shared Compliance Program in South Georgia is a great success. Now in our fourth year, the program has evolved around the specific needs of the credit union. We tailored the program so that we take full advantage of the high level of training the specialists receive. In addition, the specialists have a great collaborative network of other specialists to draw upon for complex unique issues."

CEO
St. Marys, GA

"In this ever-changing regulatory environment, for me, a CEO of a small credit union with a limited staff already stretched and stressed to its limits, it is worthwhile and reassuring to have a compliance specialist review our policies and procedures determining if we are properly following regulations, assist us in developing new policies and procedures, and advise us of needed improvements."

CEO
Valdosta, GA

"The Compliance Specialist Program helps make me feel more confident that our policies and procedures are in line with all of the regulations. If I had to do all of the research required for new regulations, I would have no time for anything else. If we had to hire a full-time employee to do this, it would be just another hit to our net income. This program has been absolutely awesome for our size credit union."

President
Marietta, GA

"The Compliance Specialist Program allows many areas of our credit union to get the research and assistance needed to keep up with the rapidly changing regulatory issues. From new accounts, to lending and marketing, we have benefitted greatly from the onsite Compliance Specialist Program."

VP Internal Audit
Norcross, GA

Credit Union Compliance Specialist

Program

GEORGIA CREDIT UNION

Affiliates



AMERICA'S
CREDIT UNIONS™

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Does worrying about the latest regulatory changes or rule revisions take up too much of your time? Do you need policies changed or created? Did your most recent visit by your Examiner reveal compliance problems at your credit union? If you answered "yes" to any of these questions, you should consider participating in the Credit Union Compliance Specialist Program with Georgia Credit Union Affiliates (GCUA).

What is the CU Compliance Specialist Program?

In this program, a Compliance Specialist is hired by GCUA, trained and then leased to participating credit unions. The Specialist is shared between several credit unions to review, change, and in some cases, implement a compliance program for the credit unions. Time and expense allocated to each credit union coincides with the credit unions' participation level. There is no worry with additional expenses...the credit unions pay a pre-determined monthly amount that covers everything from salary to training. Additionally, we offer contracted service for part time, full-time or short-term projects. The credit unions obtain the benefit of a specially trained employee who can perform a variety of compliance-related functions, as well as the knowledge base of GCUA's entire compliance team.

What does the Compliance Specialist Do?

- Work with participating credit unions in developing or updating a compliance program.
- Develop and review each department's compliance procedures to improve compliance with applicable federal and state laws and regulations.
- Evaluate and recommend changes to procedures, forms, etc. to improve compliance with applicable laws and regulations without giving legal advice.
- Compile and maintain training materials and conduct training sessions for new and existing employees.
- Coordinate with regulatory examiners and external auditors during examinations to ensure that compliance issues are adequately addressed where appropriate.
- Assess most operational areas of your credit union with over 100 regulatory checklists available.

If you are interested in learning more about the Credit Union Compliance Specialist Program, call (800) 768-4282 ext. 3453.

