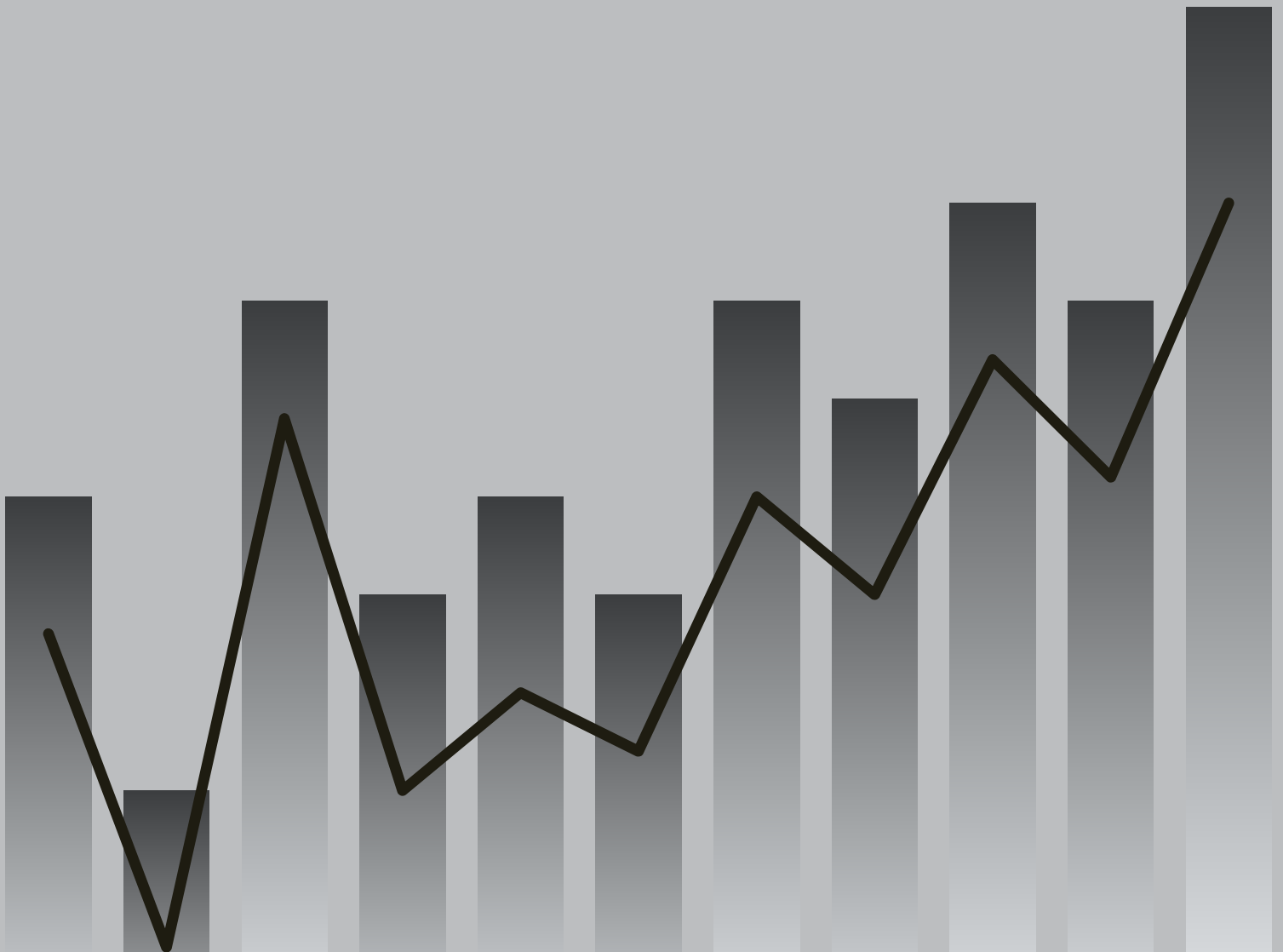


Florida Credit Union Profile

Year-End 2019

CUNA Economics & Statistics



A Strong Finish...

The U.S. economy maintained momentum in the fourth quarter as the movement in U.S.-China trade negotiations and an accommodative Federal Reserve helped to push equity markets 8.5 percent higher.

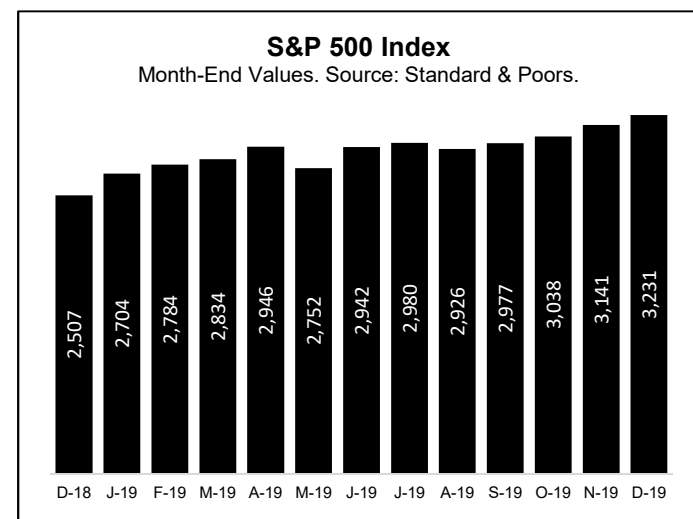
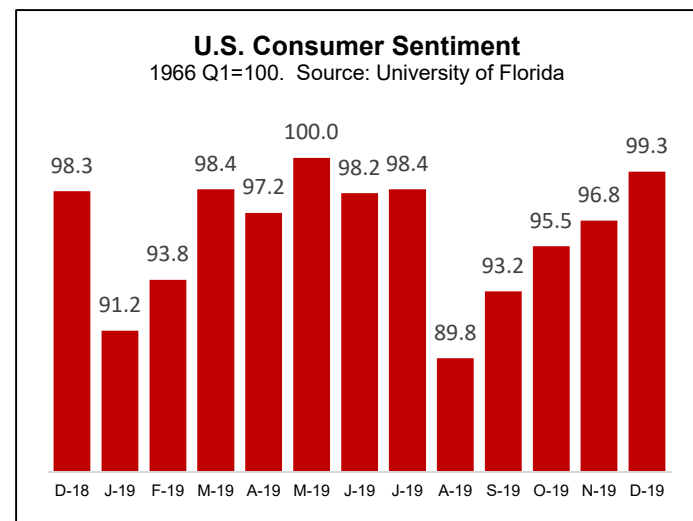
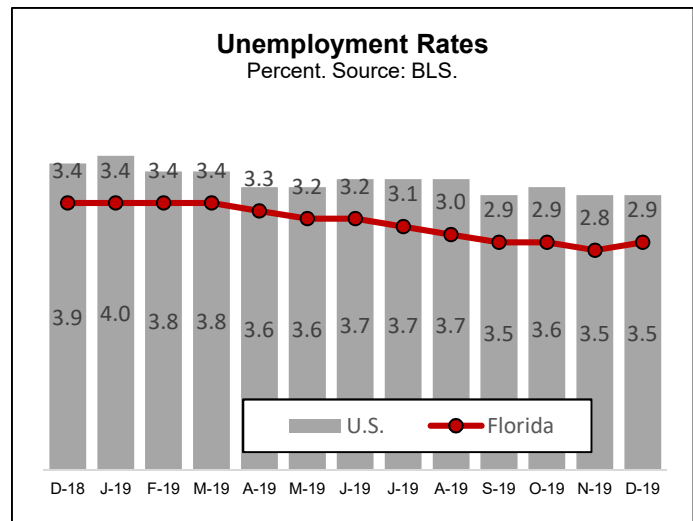
The economy grew at a 2.1 percent seasonally adjusted annual rate in the fourth quarter – exactly matching the third quarter result and helping to lift full-year growth to 2.3 percent (which was marginally lower than the 2.9 percent advance experienced in 2018).

Overall, U.S. employment increased by 630,000 which was the largest quarterly increase in the year and the unemployment rate was unchanged at a 50-year low of 3.5 percent compared to the September 2019 level. In Florida, total employment grew by a total of 47,800 in the fourth quarter and the unemployment rate rose to 2.9 percent throughout the period.

Consumer sentiment steadily increased throughout the quarter as the jobs outlook improved. Healthy labor markets pushed personal income up at a 2.9 percent annualized rate in the fourth quarter and the increase was 3.6 percent over the year.

Higher incomes helped to buoy retail sales, which slowed compared to the third quarter results but still increased at a 0.6 percent rate (2.4 percent annualized) in the three-month period.

New home sales declined marginally in the quarter, but sales of existing homes increased at an annualized pace of nearly 9 percent in the period. Nationally, home prices increased at an annualized 3.4 percent rate in the quarter. In Florida, home price

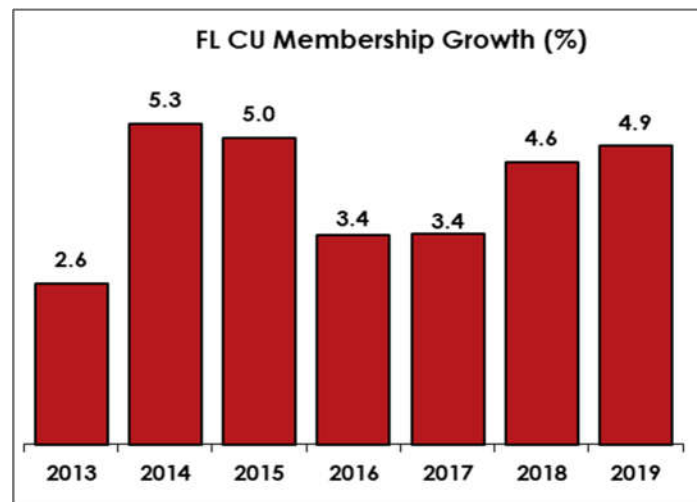


increases lagged marginally with a 3.9 percent gain in the three-month period.

The Federal Reserve lowered its federal funds target by 25 basis points in October and the effective federal funds rate finished the year at 1.55 percent - roughly 75 basis points lower than its reading at the start of the year. The ten-year Treasury yield increased by 24 basis-points during the three-month period and finished the year at 1.92 percent. The yield curve was inverted at the start of the quarter but the spread between the Fed's overnight benchmark interest rate and the 10-year Treasury yield started and ended the year at roughly 0.40 percent.

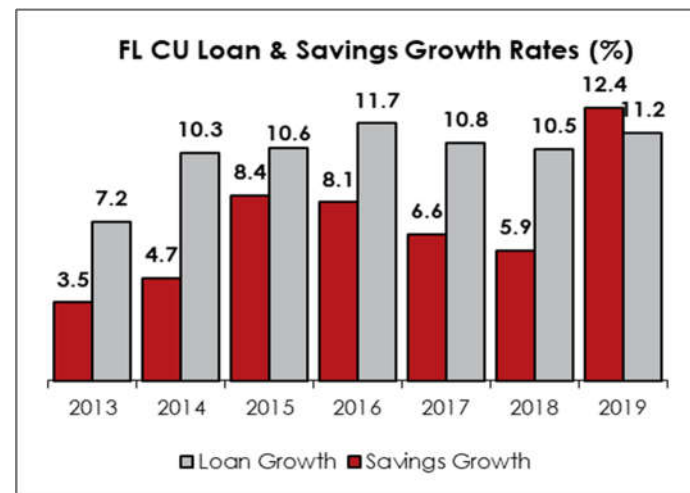
In all, the fourth quarter was a generally favorable operating environment for U.S. credit unions.

Collectively, the Florida's member-owned, not-for-profit depositories reported healthy membership and loan growth, high asset quality, strong earnings, and high net worth ratios in the fourth quarter of 2019. Capital ratios remain near record highs.



Florida credit unions reported a 1.7 percent increase in total memberships in the fourth quarter of 2019. The full-year increase was 4.9 percent, which is roughly 4.5 times faster than Florida population growth. When compared to previous calendar-year results the 2019 change represents the fastest 12-month gain since 2016. In total, credit unions now report 6125.7 thousand memberships – equal to roughly 28 percent of the Florida population.

Florida credit union loan portfolios grew by 3.9 percent in the fourth quarter – a 15.6 percent annualized pace. That's faster than the 3.0 percent third-quarter result and the 2.4 percent year-ago increase. Year-over-year loan growth came in at 11.2 percent.

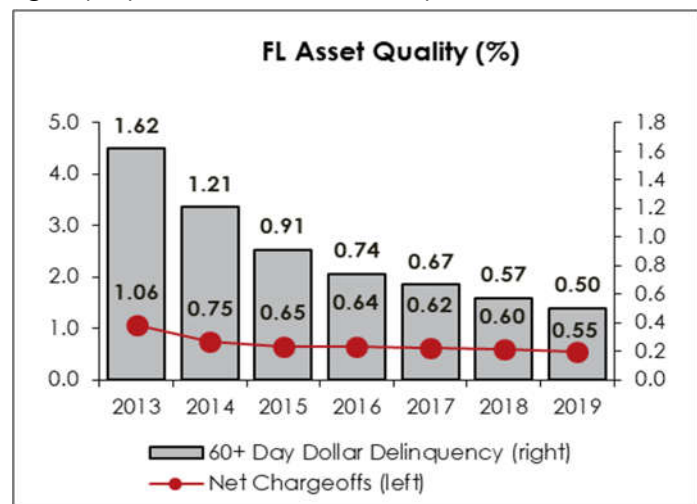


Looking forward, expect very weak loan portfolio growth in the first quarter against a backdrop of typical seasonal weakness and the growing COVID-19 crisis. CUNA economists expect loan growth to decelerate from an annual 6.5 percent pace in 2019 to just 3.5 percent in 2020. We assume that by July the disease will no longer be active in most of the United States – a presumption consistent with a mid-March report by virologists associated with the Global Virus Network and foresee a modest rebound to 5.0 percent loan growth in 2021.

Looking at fourth quarter growth within the seven broad portfolios tracked on Florida credit union call reports we find commercial loans led the way with a 17.8 percent quarterly increase, though first mortgages (+9.9 percent) and unsecured personal loans (+4.4 percent) also increased at healthy rates.

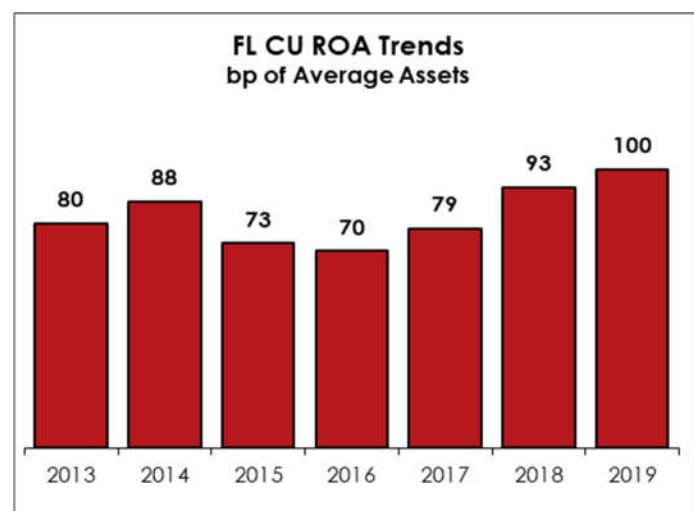
Credit union savings growth was unusually strong in the fourth quarter – reflected in a 3.2 percent increase in balances (a 12.8 percent annualized gain). That compares to a 1.5 percent increase in the third quarter and a 1.3 percent increase in the fourth quarter of 2018. Certificates increased at a 6.8 percent (unannualized) pace in the fourth quarter while share drafts were up 5.5 percent. Money market shares increased by 3.7 percent in the three-month period. Against a backdrop of steeply declining equity markets and anxiety related to the global COVID-19 pandemic, CUNA's baseline forecast has credit union savings expanding quickly with total balances expected to increase by 12 percent in 2020 and by 8 percent in 2021.

The Florida aggregate loan-to-savings ratio finished the year at 82.7 percent. The year-end reading is lower than the 83.6 percent cyclical high reported at year-end 2018 and will likely dip further as very strong savings growth will persist. Nationally, the credit union loan-to-savings ratio is likely to finish 2020 at about 78 percent and is apt to decline further in 2021.



Asset quality remained strong in the fourth quarter. Florida credit union loan delinquency rates held steady with the aggregate, starting and finishing the quarter at 0.50 percent. The net chargeoff rate increased from 0.52 percent in the third quarter to 0.61 percent in the fourth quarter of 2019. Bankruptcies also held steady, with bankruptcies per thousand credit union members remaining unchanged at 1.4 in both 2018 and 2019. Big increases in bankruptcy filings and a corresponding erosion in credit union asset quality will be obvious in the first half of 2020 as job losses balloon.

Overall, Florida credit unions reported annualized ROA (net income as a percentage of average assets) totaling 0.88 percent in the fourth quarter – a healthy level, but down from 0.99 percent in the third quarter. Slowing loan growth and lower market interest rates were to blame for the modest decline though higher operating expenses and higher funding costs also were obvious. Still, Florida full-year credit union



earnings came in at 1.00 percent in 2019 – their highest post-recession reading. Overall, Florida credit union earnings averaged 0.73 percent over the past ten years.

The aggregate credit union net worth ratio held steady and finished the year at 10.8 percent. The current reading is a post-recession high and over 98 percent of Florida credit unions are well capitalized with net worth ratios over 7 percent. Credit unions are in generally good financial shape entering the current economic crisis and most should have the wherewithal to continue to serve in meaningful ways as members struggle to make it through the growing health care and financial challenges.

...But a Gloomy and Uncertain Outlook

There is now little doubt that the U.S. economy has entered a recession as a result of the novel Coronavirus (COVID-19). Social distancing, event cancellation, school closures and “stay at home” orders—all of which are critical to controlling the public health crisis—have dramatically reduced normal economic activity. The most immediately-impacted industries—recreation, transportation, and food services and accommodation—add up to \$2.1 trillion in annual spending (14 percent of total consumption spending).

Although the crisis is still unfolding, CUNA economists forecast a baseline 1.0 percent contraction in annualized real GDP in the first quarter of 2020 followed by a significant decline of 12.0 percent in the second quarter.

Assuming the coronavirus peaks in the second quarter and the U.S. begins to gradually resume economic activity shortly thereafter, we expect economic growth to bounce back slightly in the third and fourth quarters by 1.0 percent and 3.0 percent, respectively (annualized).

Overall, growth is likely to remain muted throughout 2020 as supply chains rebuild, many businesses are forced to close indefinitely, and consumers remain cautious. This, we believe, will lead to an overall annual decline in real GDP of 2.25 percent in the year.

Under our baseline assumptions, economic growth will rebound relatively quickly with production and service-sector activity resuming, and pent up consumer demand driving growth. Moreover, unlike the experience in the 2007 – 2009 financial crisis, financial markets are likely to remain intact which—combined with historically low interest rates—will further stimulate the economy. We therefore expect relatively strong growth of 3.0 percent in 2021 followed by a gradual return to the long-term sustainable growth rate of approximately 1.8 percent by 2024.

Overview by Year

	U.S. CUs	Florida CUs
Demographic Information		
	2019	2019
Number of CUs	5,346	129
Assets per CU (\$ mil)	296.4	573.9
Median assets (\$ mil)	35.7	99.9
Total assets (\$ mil)	1,584,741	74,036
Total loans (\$ mil)	1,127,363	52,440
Total surplus funds (\$ mil)	389,335	17,965
Total savings (\$ mil)	1,335,351	63,396
Total memberships (thousands)	121,743	6,126
Growth Rates (%)		
Total assets	7.7	10.5
Total loans	6.5	11.2
Total surplus funds	11.1	7.7
Total savings	8.1	12.4
Total memberships	3.6	4.9
% CUs with increasing assets	70.0	77.5
Earnings - Basis Pts.		
Yield on total assets	404	379
Dividend/interest cost of assets	89	75
Net interest margin	315	304
Fee & other income	140	170
Operating expense	319	336
Loss Provisions	43	38
Net Income (ROA) with Stab Exp	93	100
Net Income (ROA) without Stab Exp	93	100
% CUs with positive ROA	88.5	88.4
Capital Adequacy (%)		
Net worth/assets	11.4	10.8
% CUs with NW > 7% of assets	98.6	98.4
Asset Quality		
Delinquencies (60+ day \$)/loans (%)	0.70	0.50
Net chargeoffs/average loans (%)	0.56	0.55
Total borrower-bankruptcies	190,523	8,864
Bankruptcies per CU	35.6	68.7
Bankruptcies per 1000 members	1.6	1.4
Asset/Liability Management		
Loans/savings	84.4	82.7
Loans/assets	71.1	70.8
Net Long-term assets/assets	34.0	29.5
Liquid assets/assets	12.8	14.2
Core deposits/shares & borrowings	48.7	52.6
Productivity		
Members/potential members (%)	3	2
Borrowers/members (%)	59	59
Members/FTE	385	375
Average shares/member (\$)	10,969	10,349
Average loan balance (\$)	15,745	14,613
Employees per million in assets	0.20	0.22
Structure (%)		
Fed CUs w/ single-sponsor	11.4	5.4
Fed CUs w/ community charter	17.4	15.5
Other Fed CUs	32.5	27.9
CUs state chartered	38.6	51.2

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Overview: State Trends

Demographic Information	U.S.	Florida Credit Unions						
	2019	2019	2018	2017	2016	2015	2014	2013
Number of CUs	5,346	129	132	134	141	150	156	158
Assets per CU (\$ mil)	296.4	573.9	507.5	468.1	416.6	360.1	319.1	299.1
Median assets (\$ mil)	35.7	99.9	89.1	83.7	78.4	68.2	62.0	56.9
Total assets (\$ mil)	1,584,741	74,036	66,984	62,723	58,734	54,019	49,783	47,256
Total loans (\$ mil)	1,127,363	52,440	47,144	42,671	38,524	34,501	31,207	28,283
Total surplus funds (\$ mil)	389,335	17,965	16,674	17,052	17,352	16,956	16,198	16,849
Total savings (\$ mil)	1,335,351	63,396	56,410	53,264	49,956	46,219	42,632	40,734
Total memberships (thousands)	121,743	6,126	5,840	5,581	5,395	5,215	4,965	4,716
Growth Rates (%)								
Total assets	7.7	10.5	6.8	6.8	8.7	8.5	5.3	3.8
Total loans	6.5	11.2	10.5	10.8	11.7	10.6	10.3	7.2
Total surplus funds	11.1	7.7	-2.2	-1.7	2.3	4.7	-3.9	-2.4
Total savings	8.1	12.4	5.9	6.6	8.1	8.4	4.7	3.5
Total memberships	3.6	4.9	4.6	3.4	3.4	5.0	5.3	2.6
% CUs with increasing assets	70.0	77.5	69.7	80.6	87.2	82.0	76.3	70.3
Earnings - Basis Pts.								
Yield on total assets	404	379	355	330	323	327	333	337
Dividend/interest cost of assets	89	75	53	45	45	45	45	48
Net interest margin	315	304	302	286	279	282	288	289
Fee & other income	140	170	169	167	172	175	182	186
Operating expense	319	336	332	330	344	351	354	358
Loss Provisions	43	38	46	45	37	32	28	36
Net Income (ROA) with Stab Exp	93	100	93	79	70	73	88	80
Net Income (ROA) without Stab Exp	93	100	93	79	70	73	88	86
% CUs with positive ROA	88.5	88.4	89.4	91.8	85.8	80.7	84.0	81.6
Capital Adequacy (%)								
Net worth/assets	11.4	10.8	11.0	10.8	10.7	10.9	11.0	10.7
% CUs with NW > 7% of assets	98.6	98.4	97.7	99.3	97.9	96.7	98.1	99.4
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.70	0.50	0.57	0.67	0.74	0.91	1.21	1.62
Net chargeoffs/average loans (%)	0.56	0.55	0.60	0.62	0.64	0.65	0.75	1.06
Total borrower-bankruptcies	190,523	8,864	8,048	7,130	6,695	7,434	8,621	10,086
Bankruptcies per CU	35.6	68.7	61.0	53.2	47.5	49.6	55.3	63.8
Bankruptcies per 1000 members	1.6	1.4	1.4	1.3	1.2	1.4	1.7	2.1
Asset/Liability Management								
Loans/savings	84.4	82.7	83.6	80.1	77.1	74.6	73.2	69.4
Loans/assets	71.1	70.8	70.4	68.0	65.6	63.9	62.7	59.9
Net Long-term assets/assets	34.0	29.5	28.2	28.0	28.1	29.7	32.7	35.9
Liquid assets/assets	12.8	14.2	13.8	14.3	14.8	15.6	14.4	15.0
Core deposits/shares & borrowings	48.7	52.6	55.8	55.8	54.3	53.4	51.3	49.1
Productivity								
Members/potential members (%)	3	2	3	3	3	3	3	3
Borrowers/members (%)	59	59	58	58	55	53	53	50
Members/FTE	385	375	380	380	375	371	367	361
Average shares/member (\$)	10,969	10,349	9,660	9,544	9,260	8,862	8,587	8,637
Average loan balance (\$)	15,745	14,613	13,849	13,166	12,931	12,409	11,939	11,995
Employees per million in assets	0.20	0.22	0.23	0.23	0.25	0.26	0.27	0.28
Structure (%)								
Fed CUs w/ single-sponsor	11.4	5.4	5.3	5.2	5.7	6.7	6.4	7.0
Fed CUs w/ community charter	17.4	15.5	18.2	19.4	19.1	18.0	19.2	19.6
Other Fed CUs	32.5	27.9	26.5	26.9	27.7	28.7	28.8	27.8
CUs state chartered	38.6	51.2	50.0	48.5	47.5	46.7	45.5	45.6

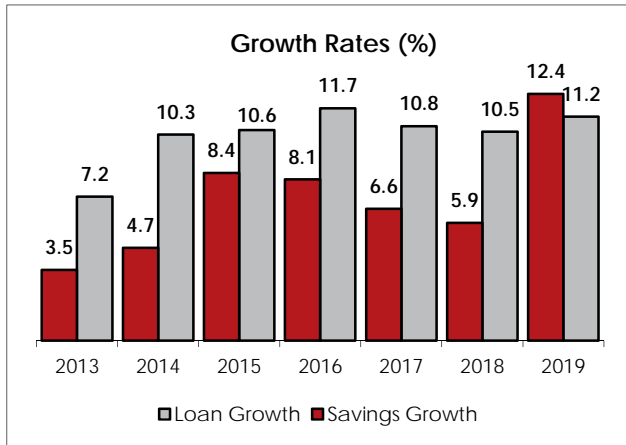
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Source: NCUA and CUNA E&S.

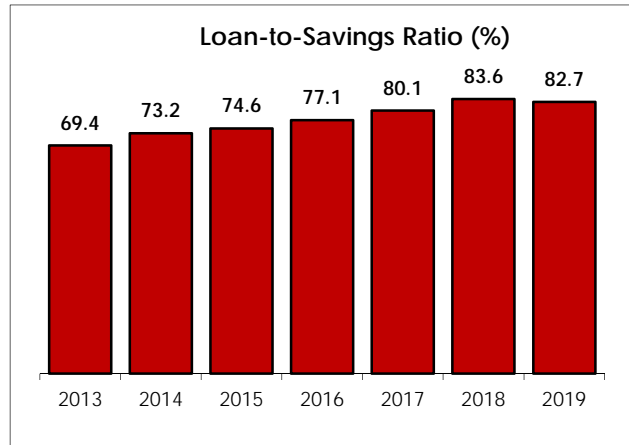
Florida Credit Union Profile

Year-End 2019

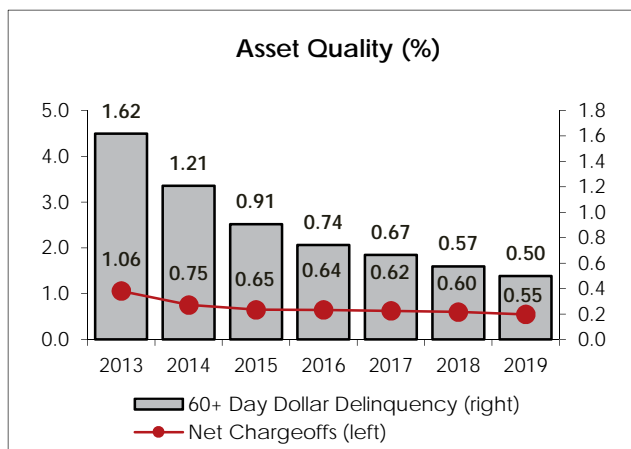
Loan and Savings Growth Trends



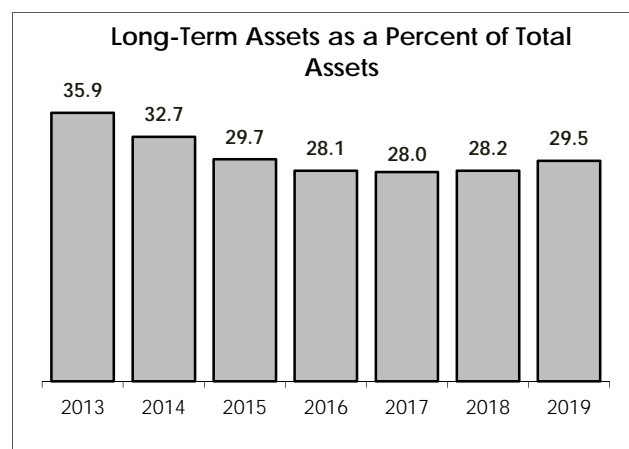
Liquidity Trends



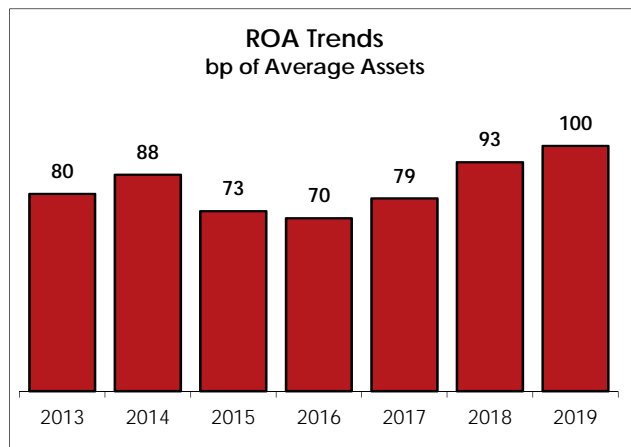
Credit Risk Trends



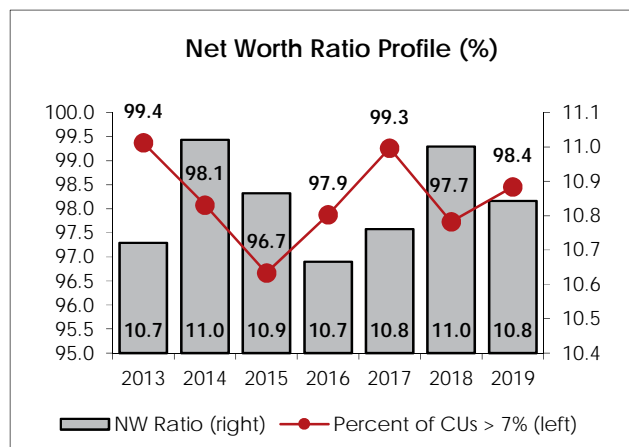
Interest Rate Risk Trends



Earnings Trends



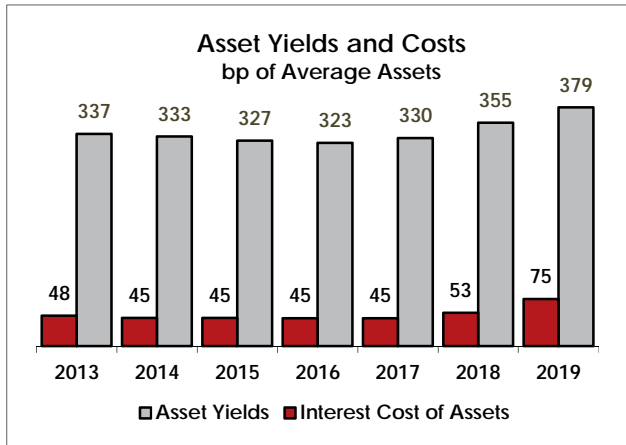
Solvency Trends



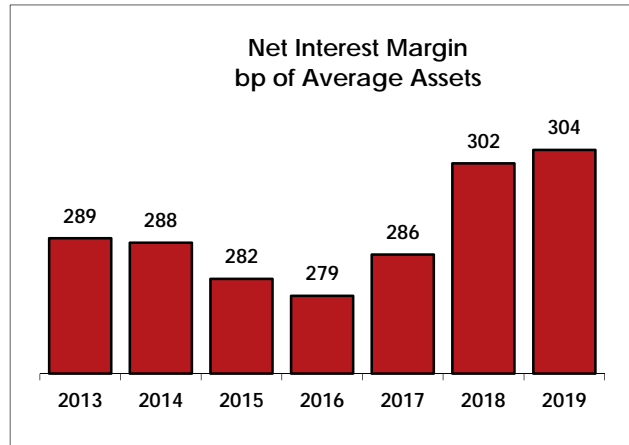
Florida Credit Union Profile

Year-End 2019

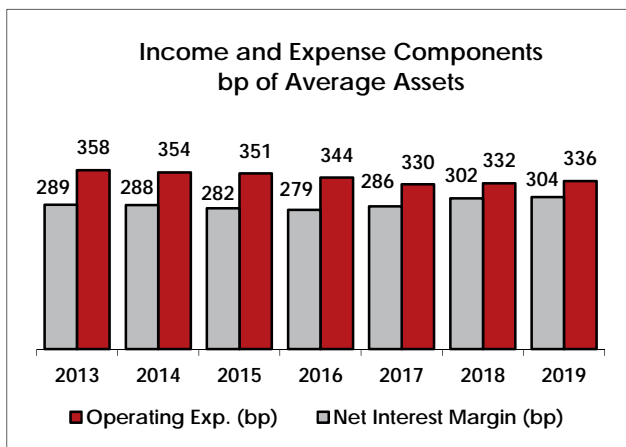
Asset Yields and Funding Costs



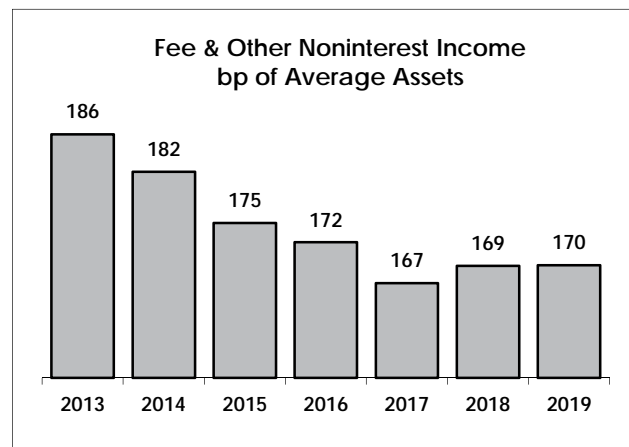
Interest Margins



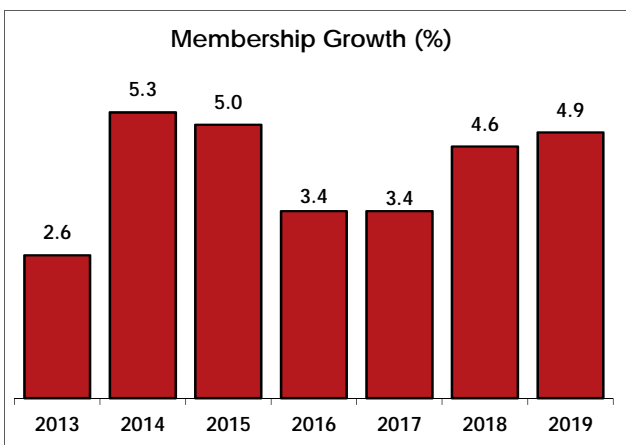
Interest Margins & Overhead



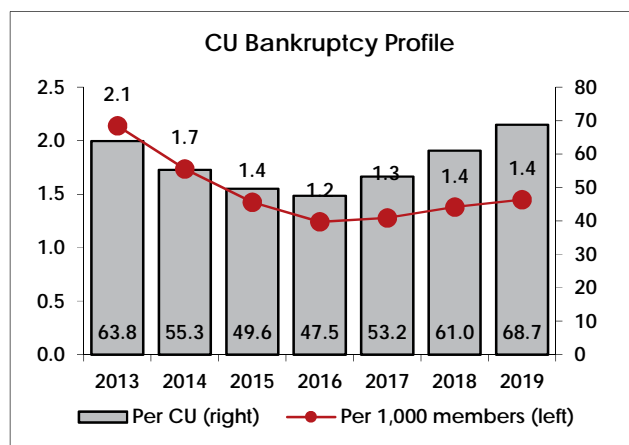
Noninterest Income



Membership Growth Trends



Borrower Bankruptcies



Overview: State Results by Asset Size

	FL	Florida Credit Union Asset Groups - 2019						
Demographic Information	2019	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Number of CUs	129	19	24	22	23	8	14	19
Assets per CU (\$ mil)	573.9	10.8	30.9	71.8	159.6	369.3	668.0	2,922.8
Median assets (\$ mil)	99.9	9.6	31.7	68.8	140.2	360.0	668.8	2,001.7
Total assets (\$ mil)	74,036	205	741	1,580	3,672	2,954	9,351	55,533
Total loans (\$ mil)	52,440	96	408	869	2,187	2,007	6,864	40,009
Total surplus funds (\$ mil)	17,965	104	303	650	1,265	776	1,912	12,954
Total savings (\$ mil)	63,396	169	630	1,384	3,214	2,579	8,070	47,349
Total memberships (thousands)	6,126	25	79	167	356	258	822	4,419
Growth Rates (%)								
Total assets	10.5	-0.1	0.6	2.8	4.6	4.8	6.8	12.6
Total loans	11.2	-0.8	3.3	5.1	3.8	7.8	9.5	12.6
Total surplus funds	7.7	0.1	-3.0	-0.2	5.0	-2.9	-1.4	11.3
Total savings	12.4	-0.2	0.4	2.0	4.0	4.2	6.6	15.4
Total memberships	4.9	-2.2	-0.9	1.4	0.7	2.8	2.4	6.4
<i>% CUs with increasing assets</i>	77.5	52.6	58.3	77.3	91.3	75.0	92.9	100.0
Earnings - Basis Pts.								
Yield on total assets	379	397	403	397	385	377	400	375
Dividend/interest cost of assets	75	40	39	40	39	59	49	84
Net interest margin	304	357	364	357	346	318	351	290
Fee & other income	170	98	141	159	182	164	192	166
Operating expense	336	427	439	417	412	385	418	310
Loss Provisions	38	21	36	33	34	24	47	38
Net Income (ROA) with Stab Exp	100	7	30	67	82	73	79	109
Net Income (ROA) without Stab Exp	100	7	30	67	82	73	79	109
<i>% CUs with positive ROA</i>	88.4	68.4	79.2	86.4	100.0	87.5	100.0	100.0
Capital Adequacy (%)								
Net worth/assets	10.8	16.5	14.5	11.4	11.4	10.9	11.1	10.7
<i>% CUs with NW > 7% of assets</i>	98.4	100.0	95.8	95.5	100.0	100.0	100.0	100.0
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.50	1.33	0.70	0.64	0.56	0.53	0.56	0.48
Net chargeoffs/average loans (%)	0.55	0.53	0.74	0.59	0.70	0.41	0.63	0.53
Total borrower-bankruptcies	8,864	21	60	187	379	138	1,779	6,300
Bankruptcies per CU	68.7	1.1	2.5	8.5	16.5	17.3	127.1	331.6
Bankruptcies per 1000 members	1.4	0.8	0.8	1.1	1.1	0.5	2.2	1.4
Asset/Liability Management (%)								
Loans/savings	82.7	56.9	64.8	62.8	68.0	77.8	85.1	84.5
Loans/assets	70.8	47.0	55.1	55.0	59.6	67.9	73.4	72.0
Net Long-term assets/assets	29.5	13.7	17.0	19.7	23.9	29.6	32.2	29.9
Liquid assets/assets	14.2	30.7	25.4	20.0	20.0	15.8	12.6	13.6
Core deposits/shares & borrowings	52.6	74.6	71.6	67.1	67.5	58.8	64.7	48.3
Productivity								
Members/potential members (%)	2	1	1	2	1	3	1	3
Borrowers/members (%)	59	44	60	56	53	57	55	60
Members/FTE	375	342	342	338	300	330	317	403
Average shares/member (\$)	10,349	6,764	7,967	8,280	9,040	10,000	9,823	10,714
Average loan balance (\$)	14,613	8,654	8,626	9,343	11,681	13,766	15,106	15,098
Employees per million in assets	0.22	0.36	0.31	0.31	0.32	0.26	0.28	0.20
Structure (%)								
Fed CUs w/ single-sponsor	5.4	15.8	4.2	9.1	4.3	0.0	0.0	0.0
Fed CUs w/ community charter	15.5	5.3	12.5	13.6	26.1	50.0	21.4	0.0
Other Fed CUs	27.9	47.4	25.0	27.3	17.4	37.5	7.1	36.8
CUs state chartered	51.2	31.6	58.3	50.0	52.2	12.5	71.4	63.2

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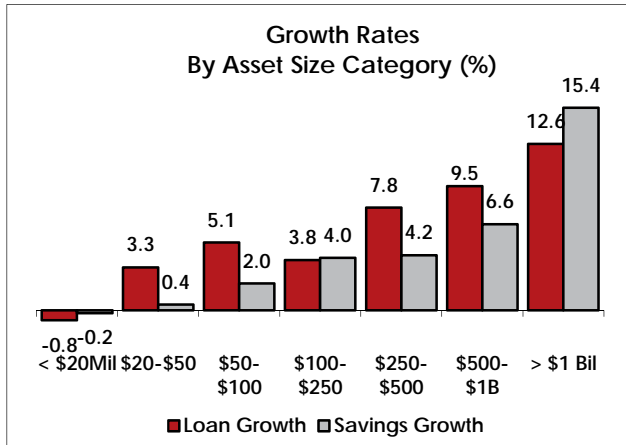
Source: NCUA and CUNA E&S.

Florida Credit Union Profile

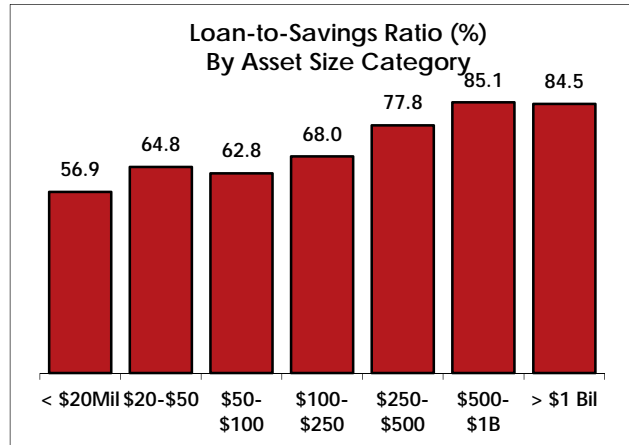
Year-End 2019

Results By Asset Size

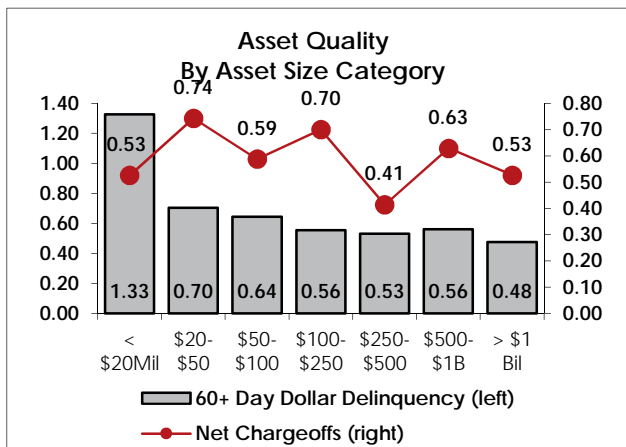
Loan and Savings growth



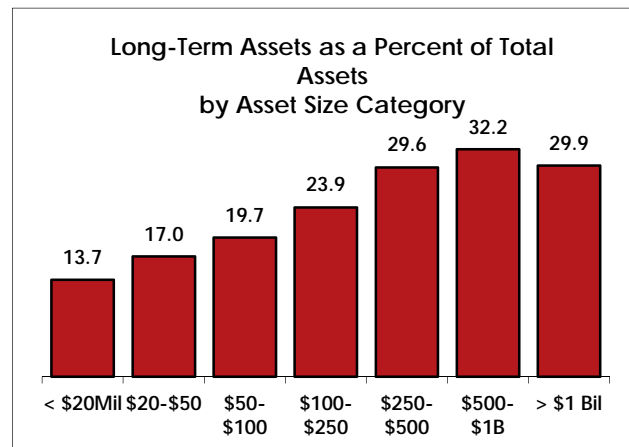
Liquidity Risk Exposure



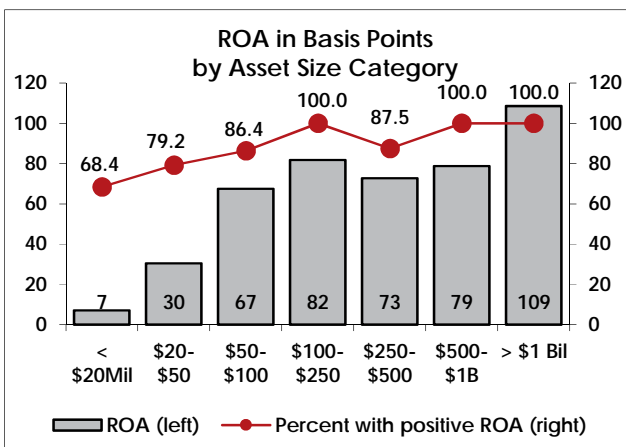
Credit Risk Exposure



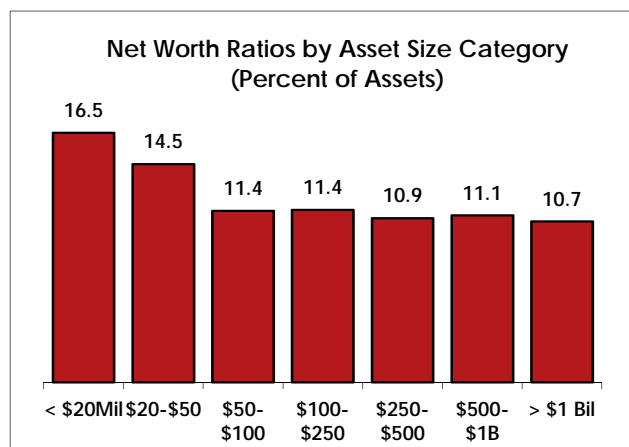
Interest Rate Risk Exposure



Earnings



Solvency



Overview: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2019						
	2019	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Demographic Information								
Number of CUs	5,346	2,012	1,005	695	694	354	253	333
Assets per CU (\$ mil)	296.4	7.5	32.4	71.8	158.2	353.1	701.6	3,227.6
Median assets (\$ mil)	35.7	6.5	31.2	70.4	149.6	342.4	678.3	1,797.3
Total assets (\$ mil)	1,584,741	15,187	32,584	49,878	109,794	125,012	177,500	1,074,785
Total loans (\$ mil)	1,127,363	7,877	17,798	29,260	72,031	86,895	127,227	786,275
Total surplus funds (\$ mil)	389,335	6,971	13,588	18,282	31,822	31,294	40,967	246,410
Total savings (\$ mil)	1,335,351	12,836	28,144	43,262	95,355	107,790	150,985	896,980
Total memberships (thousands)	121,743	2,360	3,696	5,173	10,320	11,118	14,162	74,914
Growth Rates (%)								
Total assets	7.7	0.9	2.7	3.2	4.7	6.6	7.3	9.5
Total loans	6.5	2.2	3.3	2.7	4.1	5.6	5.8	7.8
Total surplus funds	11.1	-0.7	1.6	3.7	5.3	8.4	11.4	14.6
Total savings	8.1	0.6	2.4	2.9	4.5	6.5	7.6	10.2
Total memberships	3.6	-1.5	-0.7	-0.1	0.9	2.5	2.4	5.8
% CUs with increasing assets	70.0	49.6	69.0	79.1	88.3	91.0	94.5	98.5
Earnings - Basis Pts.								
Yield on total assets	404	398	386	386	394	396	398	408
Dividend/interest cost of assets	89	44	44	49	57	67	73	101
Net interest margin	315	354	342	338	337	329	325	307
Fee & other income	140	86	115	132	146	157	156	136
Operating expense	319	374	370	378	381	377	366	293
Loss Provisions	43	29	25	28	30	33	34	48
Net Income (ROA) with Stab Exp	93	38	61	64	71	75	80	103
Net Income (ROA) without Stab Exp	93	38	61	64	71	75	80	103
% CUs with positive ROA	88.5	77.3	90.9	94.0	97.3	98.6	98.8	99.7
Capital Adequacy (%)								
Net worth/assets	11.4	15.0	13.0	12.3	11.7	11.5	11.3	11.2
% CUs with NW > 7% of assets	98.6	97.5	98.7	99.1	99.1	99.7	100.0	99.7
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.70	1.48	1.02	0.84	0.76	0.72	0.68	0.68
Net chargeoffs/average loans (%)	0.56	0.55	0.47	0.48	0.48	0.49	0.49	0.60
Total borrower-bankruptcies	190,523	2,330	4,197	6,549	14,429	17,916	24,922	120,180
Bankruptcies per CU	35.6	1.2	4.2	9.4	20.8	50.6	98.5	360.9
Bankruptcies per 1000 members	1.6	1.0	1.1	1.3	1.4	1.6	1.8	1.6
Asset/Liability Management								
Loans/savings	84.4	61.4	63.2	67.6	75.5	80.6	84.3	87.7
Loans/assets	71.1	51.9	54.6	58.7	65.6	69.5	71.7	73.2
Net Long-term assets/assets	34.0	11.3	19.7	24.2	28.7	32.0	35.6	35.7
Liquid assets/assets	12.8	28.7	23.5	20.4	16.2	13.6	12.3	11.6
Core deposits/shares & borrowings	48.7	79.5	70.8	65.6	60.3	56.1	53.5	43.8
Productivity								
Members/potential members (%)	3	5	3	3	3	3	3	3
Borrowers/members (%)	59	45	58	55	57	55	58	61
Members/FTE	385	412	395	364	335	339	339	413
Average shares/member (\$)	10,969	5,439	7,614	8,363	9,240	9,695	10,661	11,974
Average loan balance (\$)	15,745	7,434	8,317	10,297	12,333	14,153	15,594	17,311
Employees per million in assets	0.20	0.38	0.29	0.28	0.28	0.26	0.24	0.17
Structure (%)								
Fed CUs w/ single-sponsor	11.4	23.2	8.0	3.9	2.4	2.0	2.8	2.1
Fed CUs w/ community charter	17.4	8.8	22.7	24.9	28.2	23.4	16.6	9.9
Other Fed CUs	32.5	36.9	33.6	30.1	27.2	24.9	25.3	32.1
CUs state chartered	38.6	31.1	35.7	41.2	42.1	49.7	55.3	55.9

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Portfolio: State Trends

	U.S.	Florida Credit Unions						
	2019	2019	2018	2017	2016	2015	2014	2013
Growth Rates								
Credit cards	6.7%	7.5%	4.7%	6.5%	4.3%	1.8%	3.1%	2.4%
Other unsecured loans	7.1%	11.3%	5.3%	11.2%	7.1%	6.0%	7.9%	8.7%
New automobile	0.1%	3.7%	16.0%	18.4%	20.6%	18.9%	33.8%	19.5%
Used automobile	4.1%	5.4%	11.0%	13.2%	19.4%	17.7%	16.8%	15.6%
First mortgage	9.4%	21.4%	9.2%	9.5%	6.4%	6.7%	2.8%	5.9%
HEL & 2nd Mtg	3.5%	6.0%	8.5%	-7.4%	1.0%	2.3%	1.1%	-8.1%
Commercial loans*	14.7%	40.8%	16.6%	2.0%	14.4%	18.5%	14.6%	12.1%
Share drafts	9.2%	9.7%	6.0%	8.3%	16.6%	15.1%	8.9%	4.1%
Certificates	20.5%	39.5%	12.4%	4.8%	3.5%	1.7%	-1.5%	-5.2%
IRAs	4.4%	8.1%	-1.0%	-1.5%	4.3%	1.0%	-1.6%	-0.6%
Money market shares	5.0%	8.1%	-0.9%	4.0%	8.0%	6.1%	2.0%	3.4%
Regular shares	3.4%	4.2%	6.1%	10.0%	7.5%	11.9%	9.4%	9.8%
Portfolio \$ Distribution								
Credit cards/total loans	5.9%	6.1%	6.3%	6.7%	6.9%	7.4%	8.1%	8.6%
Other unsecured loans/total loans	4.2%	3.2%	3.2%	3.4%	3.4%	3.5%	3.7%	3.8%
New automobile/total loans	13.2%	20.2%	21.7%	20.6%	19.3%	17.9%	16.6%	13.7%
Used automobile/total loans	20.4%	23.5%	24.8%	24.7%	24.2%	22.6%	21.2%	20.1%
First mortgage/total loans	41.9%	36.4%	33.3%	33.7%	34.1%	35.8%	37.1%	39.8%
HEL & 2nd Mtg/total loans	8.2%	5.9%	6.2%	6.4%	7.6%	8.4%	9.1%	9.9%
Commercial loans/total loans	7.4%	7.1%	5.6%	5.3%	5.7%	5.6%	5.2%	5.0%
Share drafts/total savings	15.8%	15.9%	16.3%	16.3%	16.1%	14.9%	14.0%	13.5%
Certificates/total savings	21.7%	20.4%	16.4%	15.5%	15.7%	16.4%	17.5%	18.6%
IRAs/total savings	6.1%	6.5%	6.8%	7.3%	7.9%	8.2%	8.8%	9.3%
Money market shares/total savings	20.8%	18.0%	18.7%	20.0%	20.5%	20.5%	21.0%	21.5%
Regular shares/total savings	33.7%	36.7%	39.6%	39.6%	38.4%	38.6%	37.4%	35.7%
Percent of CUs Offering								
Credit cards	62.6%	85.3%	84.8%	84.3%	84.4%	82.7%	81.4%	81.0%
Other unsecured loans	99.3%	100.0%	100.0%	100.0%	99.3%	99.3%	99.4%	99.4%
New automobile	95.8%	99.2%	98.5%	99.3%	98.6%	98.0%	98.1%	97.5%
Used automobile	97.0%	99.2%	99.2%	99.3%	99.3%	98.7%	98.1%	98.1%
First mortgage	69.5%	89.1%	87.9%	88.1%	87.2%	85.3%	84.0%	84.2%
HEL & 2nd Mtg	69.4%	84.5%	82.6%	84.3%	83.7%	80.7%	80.1%	80.4%
Commercial loans	35.1%	48.8%	47.0%	47.0%	48.9%	47.3%	45.5%	44.3%
Share drafts	80.8%	96.1%	95.5%	94.0%	92.9%	92.7%	92.3%	92.4%
Certificates	82.3%	94.6%	93.9%	93.3%	92.9%	91.3%	91.0%	91.1%
IRAs	69.2%	88.4%	87.9%	85.8%	85.1%	82.0%	82.1%	82.9%
Money market shares	53.0%	75.2%	75.0%	73.1%	70.9%	68.0%	66.7%	65.8%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	19.0%	20.6%	20.4%	20.5%	19.6%	19.6%	19.4%	18.8%
Other unsecured loans	11.9%	10.5%	10.2%	10.6%	10.2%	10.0%	10.4%	9.6%
New automobile	6.3%	7.9%	7.9%	7.4%	6.6%	5.9%	5.6%	4.8%
Used automobile	15.0%	14.0%	14.1%	13.8%	12.8%	11.9%	11.5%	11.0%
First mortgage	2.5%	2.2%	2.1%	2.2%	2.0%	2.1%	2.1%	2.2%
HEL & 2nd Mtg	2.1%	1.5%	1.5%	1.5%	1.7%	1.7%	1.7%	1.8%
Commercial loans	0.2%	0.2%	0.1%	0.1%	0.2%	0.1%	0.1%	0.1%
Share drafts	59.2%	71.0%	69.8%	69.7%	67.2%	66.9%	65.7%	66.1%
Certificates	8.4%	6.5%	6.0%	5.8%	6.1%	6.4%	7.0%	7.9%
IRAs	4.0%	4.1%	4.3%	4.7%	4.9%	5.1%	5.3%	5.8%
Money market shares	7.0%	5.8%	5.8%	6.1%	6.3%	6.6%	7.0%	7.5%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.
Source: NCUA and CUNA E&S.

Portfolio Detail: State Results by Asset Size

	FL	Florida Credit Union Asset Groups - 2019						
Growth Rates	2019	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Credit cards	7.5%	-1.4%	-1.3%	-0.6%	4.2%	0.1%	4.7%	8.7%
Other unsecured loans	11.3%	-4.5%	-2.2%	3.5%	0.8%	3.7%	9.3%	16.1%
New automobile	3.7%	5.0%	-0.3%	9.0%	4.1%	1.3%	4.9%	3.6%
Used automobile	5.4%	-0.7%	0.9%	3.8%	0.4%	4.5%	7.5%	5.9%
First mortgage	21.4%	-8.1%	1.5%	5.2%	6.7%	17.5%	16.5%	23.7%
HEL & 2nd Mtg	6.0%	8.8%	87.2%	5.7%	6.1%	3.4%	5.6%	5.9%
Commercial loans*	40.8%	30.0%	7.9%	10.5%	11.7%	21.0%	33.7%	47.1%
Share drafts	9.7%	-4.9%	1.9%	2.2%	8.6%	-0.5%	4.2%	13.5%
Certificates	39.5%	6.7%	8.0%	10.6%	11.7%	15.5%	29.4%	44.8%
IRAs	8.1%	12.7%	-7.7%	-4.3%	-3.2%	-0.5%	0.5%	10.7%
Money market shares	8.1%	-12.1%	-6.3%	-1.7%	-0.5%	9.7%	-1.2%	10.1%
Regular shares	4.2%	0.7%	0.9%	1.4%	1.7%	0.1%	3.0%	5.3%
Portfolio \$ Distribution								
Credit cards/total loans	6.1%	3.1%	5.8%	5.8%	5.5%	6.2%	4.6%	6.4%
Other unsecured loans/total loans	3.2%	14.8%	9.5%	8.1%	6.2%	3.3%	4.5%	2.7%
New automobile/total loans	20.2%	21.0%	19.7%	19.5%	16.4%	20.4%	14.9%	21.3%
Used automobile/total loans	23.5%	36.3%	32.6%	33.1%	31.3%	23.7%	23.9%	22.7%
First mortgage/total loans	36.4%	12.9%	17.4%	17.8%	25.3%	30.6%	37.3%	37.8%
HEL & 2nd Mtg/total loans	5.9%	3.3%	6.5%	8.4%	7.9%	6.2%	8.3%	5.4%
Commercial loans/total loans	7.1%	0.9%	0.8%	2.3%	6.2%	5.5%	12.3%	6.5%
Share drafts/total savings	15.9%	11.4%	17.2%	20.3%	22.9%	25.8%	21.3%	13.9%
Certificates/total savings	20.4%	15.7%	12.1%	13.9%	12.7%	14.3%	16.4%	22.2%
IRAs/total savings	6.5%	4.7%	6.7%	4.5%	4.7%	4.8%	5.1%	7.1%
Money market shares/total savings	18.0%	4.5%	8.8%	14.0%	13.9%	21.2%	11.9%	19.5%
Regular shares/total savings	36.7%	63.2%	54.3%	46.9%	44.6%	33.3%	44.5%	34.4%
Percent of CUs Offering								
Credit cards	85.3%	42.1%	79.2%	95.5%	91.3%	100.0%	100.0%	100.0%
Other unsecured loans	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
New automobile	99.2%	94.7%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Used automobile	99.2%	94.7%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
First mortgage	89.1%	47.4%	87.5%	95.5%	100.0%	100.0%	100.0%	100.0%
HEL & 2nd Mtg	84.5%	21.1%	87.5%	90.9%	100.0%	100.0%	100.0%	100.0%
Commercial loans	48.8%	15.8%	20.8%	40.9%	56.5%	75.0%	85.7%	78.9%
Share drafts	96.1%	78.9%	95.8%	100.0%	100.0%	100.0%	100.0%	100.0%
Certificates	94.6%	68.4%	95.8%	100.0%	100.0%	100.0%	100.0%	100.0%
IRAs	88.4%	57.9%	91.7%	81.8%	95.7%	100.0%	100.0%	100.0%
Money market shares	75.2%	15.8%	70.8%	81.8%	87.0%	100.0%	85.7%	100.0%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	20.6%	12.4%	20.4%	15.6%	17.6%	18.3%	17.6%	21.7%
Other unsecured loans	10.5%	17.8%	17.6%	15.3%	12.3%	9.0%	11.5%	9.8%
New automobile	7.9%	4.1%	5.4%	5.2%	4.7%	8.2%	6.2%	8.6%
Used automobile	14.0%	12.2%	14.4%	15.7%	14.5%	13.5%	13.7%	13.9%
First mortgage	2.2%	1.6%	1.0%	1.2%	1.4%	2.2%	1.9%	2.4%
HEL & 2nd Mtg	1.5%	0.7%	0.0%	1.1%	1.2%	1.5%	1.7%	1.5%
Commercial loans	0.2%	0.4%	0.2%	0.2%	0.2%	0.2%	0.3%	0.1%
Share drafts	71.0%	32.4%	52.9%	55.6%	70.5%	72.7%	68.5%	72.5%
Certificates	6.5%	4.6%	3.7%	4.5%	4.8%	5.4%	5.8%	6.9%
IRAs	4.1%	2.1%	2.8%	2.8%	2.7%	3.3%	3.2%	4.5%
Money market shares	5.8%	6.5%	2.4%	3.4%	4.1%	5.0%	5.1%	6.1%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Portfolio Detail: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2019						
Growth Rates	2019	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Credit cards	6.7%	-1.2%	-1.1%	0.2%	2.0%	1.8%	1.7%	8.6%
Other unsecured loans	7.1%	-1.7%	0.3%	0.8%	2.4%	4.5%	1.2%	11.3%
New automobile	0.1%	6.8%	5.8%	2.9%	3.2%	3.2%	-2.2%	0.0%
Used automobile	4.1%	3.2%	3.6%	2.8%	3.4%	4.3%	4.1%	5.0%
First mortgage	9.4%	-1.6%	4.0%	4.5%	6.9%	9.3%	10.6%	10.3%
HEL & 2nd Mtg	3.5%	-2.4%	0.7%	1.8%	1.4%	1.6%	5.2%	4.7%
Commercial loans*	14.7%	-2.4%	12.5%	8.9%	11.8%	11.9%	16.2%	16.1%
Share drafts	9.2%	4.7%	6.7%	4.7%	6.1%	8.2%	8.4%	11.2%
Certificates	20.5%	5.7%	8.8%	10.0%	12.4%	17.6%	20.6%	22.8%
IRAs	4.4%	-5.1%	-3.0%	-2.2%	-0.5%	3.2%	2.8%	6.5%
Money market shares	5.0%	-2.1%	-1.6%	-0.5%	1.6%	1.6%	2.6%	6.3%
Regular shares	3.4%	-0.4%	1.0%	1.9%	2.6%	3.7%	3.5%	5.1%
Portfolio \$ Distribution								
Credit cards/total loans	5.9%	2.6%	3.9%	3.9%	3.8%	4.1%	4.2%	6.7%
Other unsecured loans/total loans	4.2%	15.2%	8.6%	6.5%	5.0%	4.5%	4.1%	3.8%
New automobile/total loans	13.2%	22.5%	16.0%	14.0%	13.2%	13.2%	12.8%	13.1%
Used automobile/total loans	20.4%	35.7%	30.7%	28.8%	27.1%	25.5%	22.6%	18.2%
First mortgage/total loans	41.9%	9.9%	24.3%	29.4%	33.8%	36.7%	40.8%	44.6%
HEL & 2nd Mtg/total loans	8.2%	5.2%	8.9%	9.4%	9.1%	9.4%	9.1%	7.8%
Commercial loans/total loans	7.4%	0.7%	1.8%	4.1%	5.9%	7.2%	9.0%	7.7%
Share drafts/total savings	15.8%	10.2%	15.9%	17.8%	18.9%	19.5%	19.8%	14.3%
Certificates/total savings	21.7%	11.7%	13.2%	14.9%	17.3%	19.5%	20.2%	23.4%
IRAs/total savings	6.1%	2.9%	5.1%	5.7%	5.8%	5.7%	5.6%	6.4%
Money market shares/total savings	20.8%	3.6%	8.9%	11.6%	14.4%	16.3%	18.0%	23.6%
Regular shares/total savings	33.7%	69.3%	54.9%	48.0%	41.5%	37.0%	34.6%	30.5%
Percent of CUs Offering								
Credit cards	62.6%	25.5%	75.1%	84.9%	88.5%	91.2%	94.5%	94.0%
Other unsecured loans	99.3%	98.4%	99.8%	99.7%	100.0%	100.0%	100.0%	100.0%
New automobile	95.8%	89.2%	99.7%	99.9%	100.0%	100.0%	99.6%	100.0%
Used automobile	97.0%	92.1%	99.7%	99.9%	100.0%	100.0%	100.0%	99.7%
First mortgage	69.5%	28.7%	84.4%	95.5%	99.1%	100.0%	100.0%	99.7%
HEL & 2nd Mtg	69.4%	30.8%	81.8%	93.5%	98.1%	98.9%	100.0%	100.0%
Commercial loans	35.1%	5.1%	23.0%	41.6%	66.9%	78.0%	85.8%	89.5%
Share drafts	80.8%	51.3%	96.7%	99.0%	99.4%	100.0%	100.0%	99.4%
Certificates	82.3%	58.1%	93.3%	97.1%	98.6%	99.4%	99.2%	98.8%
IRAs	69.2%	31.8%	81.5%	90.6%	97.4%	98.6%	99.6%	99.4%
Money market shares	53.0%	13.6%	54.6%	75.1%	87.3%	92.4%	93.3%	95.8%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	19.0%	13.5%	13.7%	13.8%	14.8%	15.4%	16.6%	21.1%
Other unsecured loans	11.9%	17.6%	14.5%	12.8%	12.0%	11.5%	11.8%	11.6%
New automobile	6.3%	5.5%	7.9%	5.6%	5.4%	5.2%	5.9%	6.6%
Used automobile	15.0%	13.1%	18.0%	16.3%	16.5%	15.9%	16.0%	14.4%
First mortgage	2.5%	1.3%	1.9%	2.5%	2.7%	2.6%	2.4%	2.5%
HEL & 2nd Mtg	2.1%	1.2%	1.5%	1.6%	1.9%	2.0%	2.1%	2.1%
Commercial loans	0.2%	0.7%	0.5%	0.4%	0.4%	0.3%	0.3%	0.2%
Share drafts	59.2%	33.6%	44.5%	49.1%	54.3%	55.7%	59.4%	62.4%
Certificates	8.4%	4.9%	5.1%	5.7%	6.6%	6.9%	7.4%	9.4%
IRAs	4.0%	2.2%	2.7%	3.1%	3.4%	3.4%	3.6%	4.4%
Money market shares	7.0%	3.5%	3.5%	3.5%	4.4%	4.5%	6.1%	8.2%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Florida CU Profile - Quarterly Trends

	U.S.	Florida Credit Unions				
	Dec 19	Dec 19	Sep 19	Jun 19	Mar 19	Dec 18
Demographic Information						
Number CUs	5,347	129	132	132	132	132
Growth Rates (Quarterly % Change)						
Total loans	2.0	3.9	3.0	2.6	1.3	2.4
Credit cards	3.5	3.8	2.4	1.6	-0.4	3.7
Other unsecured loans	2.4	4.4	5.4	3.5	-1.9	2.9
New automobile	0.2	0.9	0.9	0.6	1.3	4.0
Used automobile	0.3	-0.1	1.4	2.0	2.2	2.1
First mortgage	3.8	9.9	4.5	4.5	1.4	1.7
HEL & 2nd Mtg	-0.1	0.2	3.7	1.5	0.6	3.0
Commercial loans*	4.8	17.8	11.3	5.4	2.0	2.3
Total savings	2.2	3.2	1.5	1.5	5.8	1.3
Share drafts	3.8	5.5	-2.5	-1.5	8.6	0.3
Certificates	3.4	6.8	8.4	8.5	11.2	6.3
IRAs	0.6	1.8	2.9	1.2	2.1	-0.7
Money market shares	3.1	3.7	2.3	0.9	1.1	0.3
Regular shares	0.4	0.0	-0.7	-0.2	5.3	0.1
Total memberships	0.7	1.7	1.2	0.9	1.2	0.9
Earnings (Basis Points)						
Yield on total assets	404	382	383	377	375	373
Dividend/interest cost of assets	95	80	78	73	68	64
Fee & other income	142	173	166	179	161	163
Operating expense	325	346	336	334	328	340
Loss Provisions	44	41	35	34	42	53
Net Income (ROA)	80	88	99	114	98	78
% CUs with positive ROA	88	88	88	90	89	89
Capital Adequacy (%)						
Net worth/assets	11.4	10.8	10.9	10.8	10.7	10.9
% CUs with NW > 7% of assets	98.6	98.4	98.5	98.5	97.7	97.7
Asset Quality (%)						
Loan delinquency rate - Total loans	0.71	0.50	0.50	0.45	0.40	0.57
Total Consumer	0.87	0.50	0.46	0.40	0.38	0.50
Credit Cards	1.40	0.85	0.77	0.69	0.73	0.80
All Other Consumer	0.80	0.46	0.43	0.37	0.34	0.47
Total Mortgages	0.55	0.49	0.54	0.51	0.42	0.69
First Mortgages	0.55	0.47	0.54	0.50	0.39	0.70
All Other Mortgages	0.54	0.63	0.58	0.56	0.53	0.61
Total Commercial Loans	0.73	0.30	0.47	0.36	0.53	0.67
Commercial Ag Loans	1.09	0.00	0.00	0.00	0.00	0.00
All Other Commercial Loans	0.71	0.30	0.48	0.36	0.54	0.67
Net chargeoffs/average loans	0.59	0.61	0.52	0.47	0.60	0.65
Total Consumer	1.15	1.04	0.88	0.80	0.99	1.08
Credit Cards	3.18	2.43	2.34	2.37	2.42	2.33
All Other Consumer	0.88	0.88	0.71	0.62	0.82	0.94
Total Mortgages	0.03	-0.01	-0.01	-0.03	0.00	0.00
First Mortgages	0.03	0.01	0.01	-0.01	0.01	0.02
All Other Mortgages	0.03	-0.11	-0.15	-0.18	-0.05	-0.11
Total Commercial Loans	0.59	0.44	0.06	0.04	0.00	0.94
Commercial Ag Loans	0.25	0.00	0.00	0.00	0.00	0.00
All Other Commercial Loans	0.61	0.45	0.06	0.04	0.00	0.94
Asset/Liability Management						
Loans/savings	83.9	82.4	81.9	80.7	79.9	83.4

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Florida Credit Union Profile

Year-End 2019

Bank Comparisons

	FL Credit Unions				FL Banks			
Demographic Information	2019	2018	2017	3 Yr Avg	2019	2018	2017	3 Yr Avg
Number of Institutions	129	132	134	132	104	116	132	117
Assets per Institution (\$ mil)	574	507	468	516	1,962	1,741	1,484	1,729
Total assets (\$ mil)	74,036	66,984	62,723	67,914	204,065	201,941	195,915	200,640
Total loans (\$ mil)	52,440	47,144	42,671	47,418	150,695	148,797	145,542	148,345
Total surplus funds (\$ mil)	17,965	16,674	17,052	17,230	42,254	42,534	40,093	41,627
Total savings (\$ mil)	63,396	56,410	53,264	57,690	158,312	157,187	152,451	155,984
Avg number of branches (1)	8	7	7	7	9	9	9	9
12 Month Growth Rates (%)								
Total assets	10.5	6.8	6.8	8.0	10.4	13.5	14.1	12.7
Total loans	11.2	10.5	10.8	10.8	10.8	13.0	14.1	12.6
Real estate loans	19.0	9.1	6.4	11.5	10.3	13.5	14.9	12.9
Commercial loans*	40.8	16.6	2.0	19.8	6.7	11.5	8.7	8.9
Total consumer	2.6	10.9	15.2	9.6	8.5	13.1	17.0	12.9
Consumer credit card	7.5	4.7	6.5	6.2	-8.0	-5.9	-0.8	-4.9
Other consumer	2.0	11.8	16.5	10.1	9.6	14.6	18.7	14.3
Total surplus funds	7.7	-2.2	-1.7	1.3	8.9	15.1	13.8	12.6
Total savings	12.4	5.9	6.6	8.3	11.2	13.2	14.1	12.8
YTD Earnings Annualized (BP)								
Yield on Total Assets	379	355	330	355	402	407	350	386
Dividend/Interest cost of assets	75	53	45	58	110	87	53	84
Net Interest Margin	304	302	286	297	292	319	297	303
Fee and other income (2)	170	169	167	169	74	68	69	70
Operating expense	336	332	330	333	252	271	251	258
Loss provisions	38	46	45	43	7	10	15	11
Net income	100	93	79	91	107	106	99	104
Capital Adequacy (%)								
Net worth/assets	10.8	11.0	10.8	10.9	10.8	10.6	10.3	10.5
Asset Quality (%)								
Delinquencies/loans (3)	0.50	0.57	0.67	0.58	2.78	2.46	3.18	2.81
Real estate loans	0.49	0.69	0.85	0.68	3.81	3.30	4.28	3.79
Consumer loans	0.29	0.65	0.78	0.57	0.79	0.62	0.78	0.73
Total consumer	0.53	0.49	0.52	0.51	0.14	0.23	0.24	0.20
Consumer credit card	0.85	0.80	0.73	0.79	0.87	1.12	1.08	1.03
Other consumer	0.49	0.44	0.49	0.47	0.10	0.17	0.17	0.15
Net chargeoffs/avg loans	0.55	0.60	0.62	0.59	0.06	0.10	0.11	0.09
Real estate loans	-0.01	0.00	0.01	0.00	0.00	0.01	0.00	0.01
Commercial loans	0.12	0.25	0.09	0.15	0.21	0.42	0.59	0.41
Total consumer	1.02	1.07	1.14	1.08	0.47	0.37	0.37	0.40
Consumer credit card	2.35	2.08	2.00	2.14	4.69	3.09	2.45	3.41
Other consumer	0.84	0.93	1.02	0.93	0.21	0.17	0.19	0.19
Asset Liability Management (%)								
Loans/savings	82.7	83.6	80.1	82.1	95.2	94.7	95.5	95.1
Loans/assets	70.8	70.4	68.0	69.7	73.3	73.1	73.7	73.4
Core deposits/total deposits	52.7	56.0	55.9	54.9	22.8	21.3	21.9	22.0
Productivity								
Employees per million assets	0.22	0.23	0.23	0.23	0.10	0.10	0.11	0.10

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

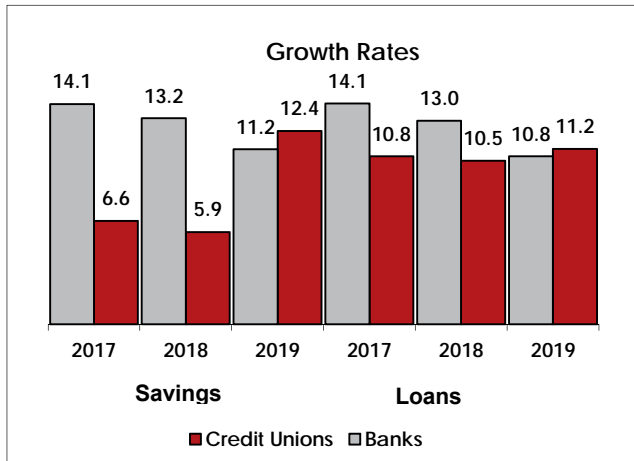
Source: FDIC, NCUA and CUNA E&S

Florida Credit Union Profile

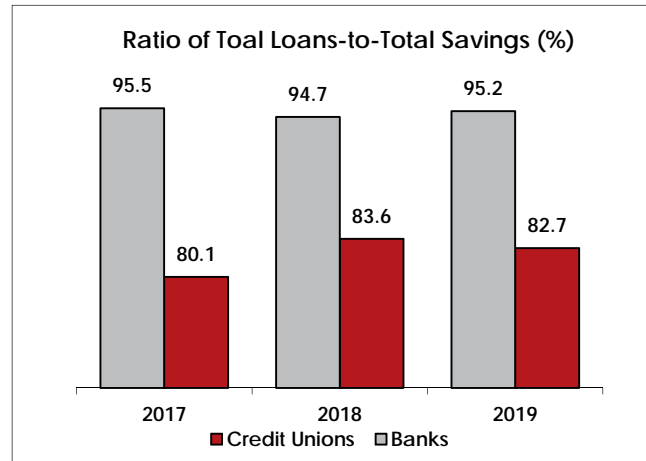
Year-End 2019

Credit Union and Bank Comparisons

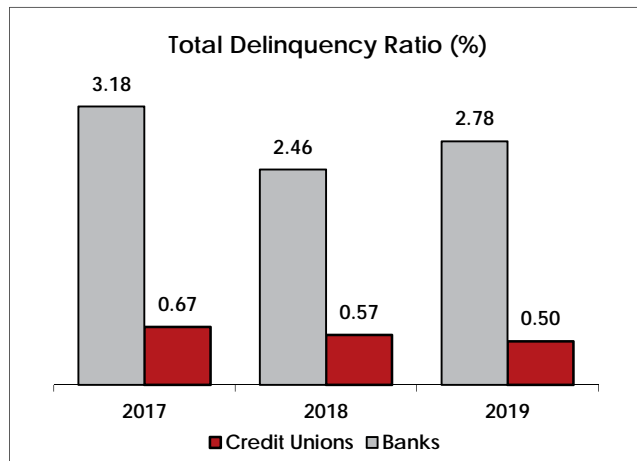
Loan and Savings Growth Trends



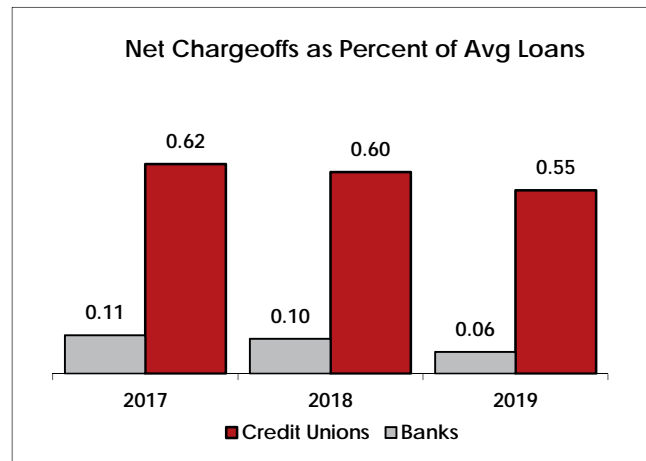
Liquidity Risk Trends



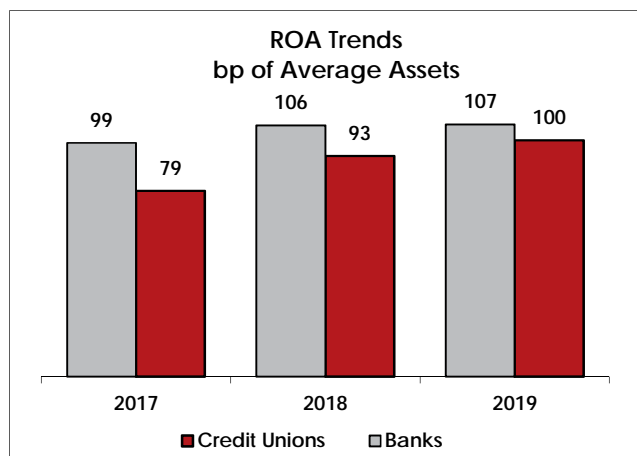
Credit Risk Trends



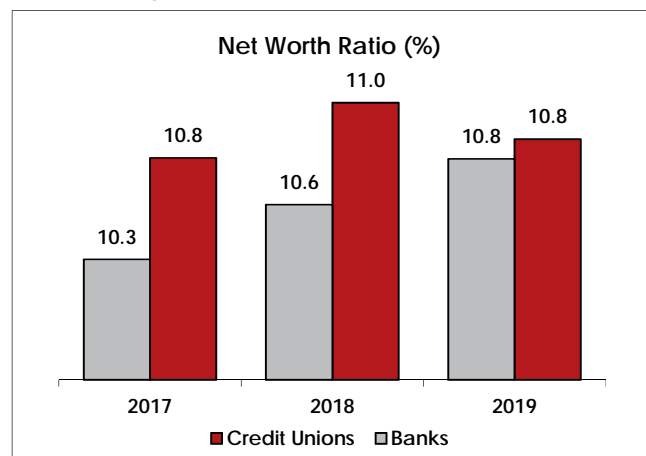
Credit Risk Trends



Earnings Trends



Solvency Trends



Florida Credit Union Profile

Year-End 2019

Florida Credit Union Financial Summary

Data as of December 2019

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets
Suncoast CU	FL	0	\$10,534,613,558	874,011	69	13.4%	13.7%	7.7%	9.4%	0.47%	0.52%	1.19%	89.8%	27.6%
VyStar Credit Union	FL	0	\$9,117,164,288	696,759	76	10.1%	16.5%	8.2%	8.6%	0.38%	0.27%	0.68%	95.0%	30.7%
Space Coast CU	FL	0	\$4,922,318,222	451,680	62	18.8%	6.9%	7.3%	13.4%	0.63%	0.56%	1.27%	89.3%	16.0%
MIDFLORIDA CU	FL	0	\$4,422,009,998	378,723	64	34.6%	27.7%	21.5%	9.5%	0.25%	0.33%	1.69%	82.8%	27.4%
Grow Financial FCU	FL	0	\$2,714,879,543	205,515	26	7.1%	3.6%	1.3%	9.7%	0.64%	0.75%	0.52%	90.1%	18.1%
Fairwinds CU	FL	0	\$2,670,383,320	197,694	32	15.1%	14.2%	4.0%	11.9%	0.41%	0.14%	1.58%	84.2%	40.0%
GTE Financial	FL	0	\$2,205,233,765	227,941	24	5.6%	-9.0%	-3.6%	8.9%	1.18%	0.58%	0.87%	84.6%	21.9%
Campus USA CU	FL	0	\$2,090,847,610	118,818	18	13.0%	10.6%	4.4%	11.9%	0.45%	0.41%	1.21%	95.3%	30.7%
Eglin FCU	FL	0	\$2,051,193,649	121,309	9	5.7%	12.4%	1.6%	12.4%	0.32%	0.12%	1.10%	48.4%	15.9%
Addition Financial	FL	0	\$2,001,706,056	165,609	23	7.1%	23.6%	3.1%	10.9%	0.36%	0.56%	0.37%	79.4%	30.7%
Achieva CU	FL	0	\$1,780,626,340	165,153	24	3.7%	0.6%	2.2%	11.0%	0.48%	0.66%	1.10%	84.5%	22.7%
Community First CU	FL	0	\$1,752,061,254	144,436	19	6.9%	14.9%	7.1%	13.5%	0.50%	0.33%	1.09%	89.8%	35.7%
Tyndall FCU	FL	0	\$1,634,283,151	114,801	14	0.9%	9.7%	-1.4%	10.8%	0.15%	0.20%	2.05%	53.2%	12.0%
Pen Air FCU	FL	0	\$1,550,752,303	108,156	15	5.6%	7.1%	4.4%	14.0%	0.43%	0.59%	1.24%	75.4%	10.6%
iTHINK Financial	FL	0	\$1,532,195,436	94,223	26	35.3%	40.3%	11.2%	8.7%	0.53%	0.58%	0.70%	94.7%	39.7%
Florida CU	FL	0	\$1,266,313,568	111,746	11	14.0%	13.0%	8.5%	10.6%	0.52%	0.68%	1.65%	100.4%	18.8%
South Florida Educational FCU	FL	0	\$1,183,095,053	87,861	7	5.9%	13.0%	4.3%	19.1%	0.22%	0.17%	0.85%	30.6%	5.3%
First Florida Credit Union	FL	0	\$1,055,950,422	54,727	16	13.5%	10.2%	1.8%	13.7%	0.40%	0.30%	0.71%	90.0%	17.5%
Publix EFCU	FL	0	\$1,047,332,699	100,211	7	8.1%	4.2%	0.5%	13.9%	0.57%	0.23%	1.15%	48.7%	10.0%
Power Financial CU	FL	0	\$840,305,619	32,174	9	28.4%	35.9%	0.9%	12.2%	0.59%	0.11%	0.67%	95.6%	58.4%
Community Credit Union of Florida	FL	0	\$809,920,872	47,972	7	11.5%	8.4%	5.1%	12.8%	0.44%	0.46%	1.53%	92.6%	23.7%
Dade County FCU	FL	0	\$784,001,590	98,923	12	4.0%	8.1%	1.8%	13.0%	0.44%	0.79%	1.28%	77.4%	13.2%
Launch FCU	FL	0	\$783,397,400	68,497	16	1.9%	18.2%	4.5%	12.9%	0.39%	0.57%	0.50%	76.5%	25.2%
Tropical Financial CU	FL	0	\$741,330,594	65,331	11	7.1%	7.8%	4.6%	10.0%	0.31%	0.15%	0.47%	93.3%	27.6%
Gulf Winds CU	FL	1	\$719,554,550	71,512	13	9.1%	14.9%	15.9%	12.0%	0.53%	0.37%	0.78%	79.7%	17.1%
USF FCU	FL	0	\$709,526,727	62,407	6	10.4%	9.4%	4.9%	10.8%	0.75%	0.57%	1.22%	95.4%	29.2%
Envision CU	FL	0	\$627,979,398	56,390	11	7.0%	10.3%	4.9%	9.1%	0.73%	0.55%	0.77%	83.6%	25.3%
First Commerce CU	FL	0	\$615,519,411	54,613	12	1.5%	0.3%	3.5%	12.1%	0.76%	0.71%	0.69%	87.3%	15.4%
McCoy FCU	FL	0	\$593,644,042	69,522	13	2.8%	2.7%	6.1%	10.7%	0.50%	0.72%	1.19%	68.5%	14.9%
Insight CU	FL	0	\$553,070,989	42,787	15	0.3%	-8.2%	-20.7%	9.9%	0.28%	0.43%	0.50%	63.7%	15.2%
121 Financial CU	FL	0	\$541,950,448	46,022	8	-1.0%	-0.1%	-0.6%	10.0%	1.06%	0.52%	0.30%	95.9%	23.1%
BrightStar CU	FL	0	\$518,452,001	59,207	7	7.6%	7.2%	1.4%	10.6%	0.49%	0.78%	0.25%	83.8%	23.0%
We Florida Financial	FL	0	\$512,721,024	46,243	8	1.0%	10.6%	-3.7%	10.1%	0.64%	0.72%	0.50%	95.0%	14.2%
SunState Federal Credit Union	FL	0	\$497,331,008	38,138	10	11.7%	8.7%	6.7%	11.0%	0.62%	0.32%	0.80%	90.8%	24.2%
Floridacentral CU	FL	0	\$495,125,909	54,467	13	-0.6%	-3.9%	-1.7%	8.6%	0.66%	0.46%	-0.08%	75.4%	10.6%
Jax FCU	FL	0	\$415,223,569	37,555	9	7.3%	12.4%	3.3%	11.0%	0.46%	0.42%	0.46%	97.5%	28.9%
Velocity Community CU	FL	0	\$364,320,398	22,134	4	2.2%	8.2%	2.8%	12.3%	0.46%	0.19%	0.64%	60.7%	17.2%
Railroad and Industrial FCU	FL	0	\$355,619,290	39,201	9	8.4%	15.5%	4.1%	13.0%	0.68%	0.34%	0.96%	57.1%	2.5%
Tampa Bay FCU	FL	0	\$321,876,243	32,479	5	10.0%	12.0%	6.8%	11.0%	0.55%	0.26%	0.74%	101.6%	25.2%
Innovations FCU	FL	0	\$253,638,787	20,325	6	-3.8%	11.2%	0.8%	9.2%	0.21%	0.22%	1.75%	78.0%	32.2%
Panhandle Educators FCU	FL	0	\$251,034,877	13,602	6	1.3%	4.4%	0.7%	11.9%	0.40%	0.27%	1.38%	50.2%	6.7%
Orlando Credit Union	FL	0	\$247,618,580	25,004	7	8.9%	13.8%	0.8%	9.0%	0.46%	0.48%	0.48%	80.1%	20.7%
San Antonio Citizens FCU	FL	0	\$229,854,012	16,897	4	5.1%	-2.7%	3.6%	10.1%	0.20%	0.25%	1.02%	55.7%	18.0%
Florida State University Credit Union	FL	0	\$223,593,858	25,874	7	0.3%	-5.3%	0.6%	10.3%	1.25%	1.10%	0.82%	90.2%	19.3%
University CU	FL	0	\$209,679,627	15,952	5	1.3%	15.4%	-3.5%	9.7%	0.47%	0.21%	0.53%	43.4%	15.1%
Guardians CU	FL	0	\$206,919,539	35,380	7	25.0%	28.1%	15.9%	13.2%	0.47%	0.92%	1.17%	75.9%	8.0%
MembersFirst CU of Florida	FL	0	\$200,992,118	17,691	6	4.0%	-2.4%	3.7%	14.2%	0.63%	0.31%	0.67%	56.3%	6.6%
JetStream FCU	FL	0	\$192,010,098	17,649	8	-0.8%	-9.1%	-7.6%	12.1%	0.39%	1.71%	0.44%	72.5%	18.6%
Gold Coast FCU	FL	0	\$185,006,529	21,469	4	3.9%	1.5%	0.1%	11.2%	0.08%	0.22%	0.90%	56.1%	3.2%
Harvesters FCU	FL	0	\$184,329,889	19,222	9	5.9%	0.0%	2.0%	8.7%	0.84%	0.37%	0.75%	93.9%	28.4%
Central CU of Florida	FL	0	\$173,040,365	17,108	5	0.2%	6.2%	-0.8%	11.3%	0.80%	0.39%	0.22%	73.0%	18.5%
Keys Federal Credit Union	FL	0	\$152,083,722	13,980	4	7.0%	0.5%	0.2%	9.2%	0.66%	1.12%	1.46%	84.4%	16.5%
Santa Rosa County FCU	FL	0	\$140,165,709	12,471	5	9.6%	9.6%	3.3%	12.5%	0.48%	0.11%	1.23%	53.9%	12.1%
Miami Postal Service CU	FL	0	\$140,138,906	15,525	3	9.2%	15.5%	-6.1%	11.2%	0.92%	0.65%	0.89%	52.7%	0.1%
Alive CU	FL	0	\$138,599,667	14,736	8	6.1%	-2.5%	-2.2%	14.8%	0.43%	0.13%	0.46%	68.8%	6.2%
Community South Credit Union	FL	0	\$135,071,126	11,287	4	4.7%	9.2%	6.4%	14.4%	0.90%	0.89%	1.25%	86.9%	13.2%
JM Associates FCU	FL	0	\$126,034,600	8,057	6	0.1%	0.1%	0.0%	15.1%	0.73%	0.45%	0.58%	50.4%	5.0%
Pinellas FCU	FL	0	\$124,855,333	12,142	4	1.3%	13.7%	0.7%	14.1%	0.24%	0.31%	0.31%	73.2%	0.1%
Coastline FCU	FL	0	\$120,881,864	10,456	4	2.5%	-1.7%	-0.1%	10.9%	0.09%	0.09%	0.63%	65.6%	4.2%
First Choice CU	FL	0	\$113,509,754	10,199	2	3.5%	-2.8%	-2.2%	10.7%	0.63%	0.11%	0.99%	45.5%	15.5%

Florida Credit Union Profile

Year-End 2019

Florida Credit Union Financial Summary

Data as of December 2019

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets
Miami Firefighters FCU	FL	0	\$113,090,815	4,476	1	6.7%	20.1%	3.1%	10.5%	0.26%	0.08%	1.30%	84.9%	25.6%
First Coast Community CU	FL	0	\$109,309,726	11,582	2	1.0%	3.4%	-3.1%	12.9%	0.15%	0.21%	1.08%	43.5%	4.2%
Buckeye Community FCU	FL	0	\$102,608,642	10,191	2	5.6%	-3.4%	-4.0%	10.4%	0.36%	0.12%	0.38%	85.3%	7.6%
Bay Credit Union	FL	0	\$102,132,842	8,180	4	-8.4%	-3.8%	-11.5%	10.4%	0.17%	0.30%	2.01%	55.1%	7.9%
Priority One CU	FL	0	\$99,940,781	9,849	2	3.8%	8.1%	0.1%	10.6%	0.33%	0.36%	0.93%	89.5%	17.4%
Florida West Coast CU	FL	0	\$96,822,246	10,125	5	5.0%	-0.4%	1.4%	12.1%	0.11%	0.07%	1.16%	57.6%	0.0%
Country Financial Credit Union	FL	0	\$89,566,013	7,042	2	9.8%	8.9%	6.9%	10.4%	1.18%	0.10%	1.54%	79.8%	20.8%
Okaloosa County Teachers FCU	FL	0	\$89,233,951	9,187	4	5.8%	11.4%	2.7%	10.1%	1.18%	0.40%	0.56%	59.8%	2.3%
PowerNet CU	FL	0	\$88,501,718	3,748	2	2.8%	0.3%	-2.0%	9.5%	0.16%	0.06%	0.56%	48.3%	4.6%
Sun CU	FL	0	\$88,320,019	6,994	3	2.7%	0.8%	1.5%	10.9%	0.51%	0.30%	0.57%	49.7%	3.1%
Tampa Postal FCU	FL	0	\$83,775,372	7,765	4	1.4%	-1.3%	-1.4%	13.4%	0.44%	0.37%	-0.07%	40.8%	7.1%
City and Police FCU	FL	0	\$79,108,168	6,338	5	5.0%	13.0%	2.9%	10.1%	0.83%	0.13%	0.49%	59.0%	1.4%
Connect CU	FL	0	\$78,238,038	5,773	4	2.4%	-1.1%	-1.5%	11.6%	0.65%	0.58%	0.43%	70.0%	7.1%
Broward HealthCare FCU	FL	0	\$72,028,775	9,038	6	-0.1%	4.8%	-0.6%	12.0%	0.03%	0.00%	0.94%	46.1%	3.7%
TMH FCU	FL	0	\$68,770,124	8,592	2	1.2%	0.4%	2.7%	11.2%	1.07%	0.70%	0.81%	72.0%	10.4%
My Pensacola FCU	FL	0	\$68,759,237	4,832	1	-1.0%	1.0%	-2.1%	19.2%	0.74%	0.13%	0.96%	45.3%	9.2%
Memorial Employees FCU	FL	0	\$68,717,016	9,089	7	2.3%	12.4%	1.5%	11.4%	0.14%	0.35%	0.68%	49.0%	0.0%
Baptist Health South Florida FCU	FL	0	\$65,381,616	11,625	4	2.3%	3.5%	1.8%	14.9%	0.27%	0.99%	1.81%	84.5%	1.6%
Calhoun Liberty FCU	FL	0	\$62,408,141	5,667	2	4.1%	13.7%	3.1%	9.2%	0.09%	0.27%	0.78%	62.0%	12.5%
Priority CU	FL	0	\$59,292,599	14,210	6	-4.1%	-0.8%	-0.1%	6.6%	0.44%	1.11%	-0.53%	78.0%	9.0%
Adventhealth CU	FL	0	\$57,193,053	9,718	3	7.3%	17.5%	2.3%	11.4%	0.30%	0.39%	1.11%	86.5%	13.2%
Tallahassee-Leon FCU	FL	0	\$57,133,366	6,277	3	2.7%	1.9%	0.4%	10.8%	0.82%	0.63%	1.09%	64.5%	2.7%
Emerald Coast FCU	FL	0	\$53,581,709	5,515	3	-6.8%	-0.2%	3.5%	8.0%	2.03%	0.33%	0.55%	52.1%	8.4%
Alliance Credit Union	FL	0	\$52,381,016	5,994	2	7.7%	5.9%	2.1%	7.3%	1.60%	0.96%	0.08%	76.1%	6.4%
FiCare	FL	0	\$50,690,062	6,462	7	-0.2%	6.7%	5.4%	12.5%	1.12%	1.11%	-0.81%	57.8%	0.0%
Florida Dept of Trans CU	FL	0	\$50,337,045	3,307	2	4.1%	8.1%	-0.4%	17.7%	0.45%	0.15%	0.43%	54.7%	5.4%
GPCE Credit Union	FL	0	\$46,611,115	3,273	3	1.0%	-5.0%	-4.0%	9.5%	0.70%	0.06%	0.65%	43.7%	1.8%
United Police FCU	FL	0	\$46,229,086	4,993	2	2.1%	68.9%	2.2%	17.4%	0.08%	0.03%	-0.64%	71.3%	8.4%
Jacksonville Postal and Professional CU	FL	0	\$40,095,812	2,982	3	-0.8%	-1.2%	-4.4%	21.5%	0.34%	0.14%	0.17%	54.0%	19.6%
Flag CU	FL	0	\$39,601,070	5,923	1	0.0%	16.1%	3.4%	10.8%	0.72%	0.73%	0.82%	85.7%	7.5%
Everglades FCU	FL	0	\$38,288,841	4,611	1	5.8%	4.4%	4.2%	13.8%	2.05%	0.28%	1.01%	71.5%	14.3%
Jacksonville Firemens CU	FL	0	\$36,329,569	2,671	2	2.6%	-1.1%	2.8%	9.6%	0.39%	-0.01%	0.37%	44.3%	10.0%
Miami FCU	FL	0	\$35,710,054	2,800	4	1.5%	11.4%	-0.1%	14.4%	0.13%	0.09%	0.35%	80.5%	32.2%
Jackson County Teachers CU	FL	0	\$34,572,256	4,020	1	-2.5%	-6.1%	-1.9%	22.1%	1.55%	0.67%	0.48%	49.7%	0.0%
ECU Credit Union	FL	0	\$33,379,069	3,344	3	-1.6%	-11.5%	-5.2%	15.7%	0.66%	0.66%	0.21%	57.8%	5.6%
Ocala Community CU	FL	0	\$33,298,311	3,087	2	1.8%	8.7%	5.1%	11.9%	0.33%	0.44%	0.43%	67.1%	10.1%
Coral Community FCU	FL	0	\$33,088,942	4,428	1	4.0%	11.6%	-1.5%	9.9%	0.35%	0.40%	0.30%	54.6%	5.8%
Manatee Community FCU	FL	0	\$32,117,440	3,688	1	-3.9%	-7.6%	-7.1%	20.6%	1.01%	1.88%	0.50%	78.5%	1.8%
1st Street Credit Union	FL	0	\$31,224,237	2,473	1	6.0%	-4.7%	3.3%	12.0%	0.84%	0.35%	0.28%	36.9%	0.0%
Gulf States CU	FL	0	\$29,111,849	3,339	1	-2.8%	-3.7%	-5.2%	16.6%	0.34%	0.25%	0.48%	56.4%	12.0%
Florida Rural Electric CU	FL	0	\$28,089,457	3,701	2	-3.3%	-3.4%	0.0%	20.6%	0.72%	0.22%	-0.18%	79.8%	1.1%
My Healthcare FCU	FL	0	\$25,378,264	3,990	2	5.5%	0.6%	-9.7%	17.9%	1.00%	1.51%	0.28%	67.4%	3.0%
City County ECU	FL	0	\$24,613,582	3,016	1	3.8%	9.7%	6.5%	13.0%	0.91%	0.99%	0.18%	86.2%	0.0%
Pompano Beach City ECU	FL	0	\$23,506,983	2,144	1	8.5%	4.9%	6.5%	21.1%	0.34%	0.33%	0.70%	91.2%	0.0%
Monroe County Teachers FCU	FL	0	\$22,782,521	2,118	1	-7.4%	-12.7%	-4.2%	11.0%	0.56%	0.75%	0.10%	80.9%	21.0%
Florida State EFCU	FL	0	\$22,569,521	2,887	2	-8.5%	3.9%	-5.2%	7.1%	1.29%	1.12%	-1.13%	62.3%	2.8%
ECCO CU	FL	0	\$22,553,063	1,048	1	-1.8%	0.9%	-2.1%	20.0%	0.00%	0.09%	0.95%	68.8%	38.5%
Coast 2 Coast	FL	0	\$21,220,961	1,883	1	2.4%	-0.3%	-0.5%	13.0%	0.00%	0.05%	1.27%	74.5%	13.6%
Walton County Teachers FCU	FL	0	\$20,312,584	3,285	1	-3.2%	-0.9%	-0.6%	8.7%	2.33%	0.45%	-0.10%	48.0%	1.4%
Florida A and M University FCU	FL	0	\$20,242,485	3,433	1	4.6%	-12.7%	0.2%	4.7%	1.10%	1.57%	-0.44%	72.5%	20.5%
Compass Financial FCU	FL	0	\$19,661,084	2,434	1	-7.6%	2.0%	-5.6%	16.0%	0.24%	1.29%	-0.97%	96.9%	2.5%
Suwannee River FCU	FL	0	\$19,474,948	2,590	2	-0.2%	9.8%	-2.1%	11.6%	0.96%	0.35%	0.47%	59.5%	13.4%
Financial Educators FCU	FL	0	\$16,972,045	1,970	1	0.3%	-3.0%	-3.8%	15.9%	5.06%	0.26%	0.58%	73.5%	9.7%
Southernmost FCU	FL	0	\$16,167,050	1,778	1	4.9%	-6.2%	-5.4%	17.9%	0.05%	0.16%	-0.34%	56.7%	0.0%
South Atlantic FCU	FL	0	\$15,973,358	2,570	1	4.7%	-3.9%	-0.3%	9.3%	0.40%	0.34%	0.19%	39.7%	0.0%
Farmers FCU	FL	0	\$15,934,326	1,309	1	6.3%	-6.0%	0.0%	12.2%	1.32%	0.09%	0.05%	33.2%	7.8%
Metro North FCU	FL	0	\$15,754,951	1,482	1	-6.7%	-3.6%	-7.1%	20.0%	0.54%	0.25%	0.17%	62.9%	25.6%
Hialeah Municipal EFCU	FL	0	\$11,656,159	1,553	1	-3.7%	-4.6%	-1.8%	30.6%	0.01%	0.24%	-1.06%	49.0%	0.0%
Jefferson Co Teachers CU	FL	0	\$11,288,211	1,068	1	9.1%	14.2%	0.9%	13.1%	0.99%	0.04%	0.74%	59.2%	0.0%
Florida Customs FCU	FL	0	\$9,591,781	1,098	1	-2.0%	-10.6%	-0.3%	18.6%	2.37%	-0.02%	0.31%	39.9%	0.0%

Florida Credit Union Profile

Year-End 2019

Florida Credit Union Financial Summary

Data as of December 2019

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets
First Coast FCU	FL	0	\$8,556,679	1,742	1	-7.2%	-8.1%	0.6%	15.6%	0.44%	0.32%	0.10%	72.1%	0.0%
Local 606 Electrical Workers FCU	FL	0	\$7,643,923	418	1	-3.3%	-16.8%	2.7%	17.1%	0.00%	0.01%	0.36%	27.5%	14.9%
Container Mutual CU	FL	0	\$7,159,736	765	1	-1.6%	-13.4%	-8.7%	38.0%	1.02%	0.22%	0.12%	67.8%	3.8%
Shaw Ross ECU	FL	0	\$6,425,898	808	1	6.7%	-5.2%	-1.6%	14.3%	0.68%	0.02%	1.38%	8.8%	0.0%
Madison Education Assn CU	FL	0	\$6,164,547	844	1	12.1%	-2.4%	1.3%	14.2%	1.09%	0.38%	0.00%	42.1%	0.0%
Tallahassee Community FCU	FL	0	\$4,730,343	568	1	0.7%	28.2%	3.8%	14.7%	4.59%	-0.06%	-0.23%	77.3%	19.0%
Electricians Local 349 CU	FL	0	\$4,621,492	746	1	2.5%	-5.8%	-2.5%	17.3%	1.60%	0.10%	0.59%	26.3%	0.2%
FRSA CU	FL	0	\$4,586,565	851	1	0.6%	4.2%	0.8%	10.7%	2.56%	0.17%	0.52%	88.4%	0.0%
Town of Palm Beach FCU	FL	0	\$2,247,271	379	1	-13.5%	7.2%	0.5%	12.5%	2.38%	0.34%	-0.56%	64.2%	0.0%
Medians			\$99,940,781	9,849	4	3.7%	4.2%	0.8%	11.9%	0.50%	0.34%	0.63%	71.5%	10.6%
By Asset Size														
			Number of Insts.											
\$5 million and less			4	657	1	-1.1%	10.4%	0.4%	14.0%	3.12%	0.09%	0.16%	64.6%	5.6%
\$5 to \$10 million			6	826	1	-0.4%	-9.9%	-1.0%	19.6%	0.98%	0.13%	0.35%	43.1%	3.1%
\$10 to \$20 million			9	1,778	1	0.1%	0.2%	-3.0%	15.8%	1.18%	0.35%	-0.03%	60.2%	7.0%
\$20 to \$50 million			24	3,279	1	0.6%	3.3%	-0.9%	14.5%	0.70%	0.45%	0.31%	64.8%	9.4%
\$50 to \$100 million			22	7,018	3	2.8%	5.1%	1.4%	11.4%	0.64%	0.36%	0.67%	62.8%	6.8%
\$100 to \$250 million			23	14,736	4	4.6%	3.8%	0.7%	11.4%	0.56%	0.46%	0.82%	68.0%	12.8%
\$250 million+			41	69,522	12	11.4%	12.0%	5.6%	10.7%	0.49%	0.41%	1.03%	84.3%	24.7%

Source: NCUA and CUNA E&S. Net chargeoff and ROA data is year-to-date annualized. ROA is net income in basis points of average assets. Summary data by asset size is reported as medians.

Florida CU Mergers/Liquidations 2009-4Q '19

Year	No. of FL CUs	No. of FL Mergers/Liquidations	Percentage of FL CUs Mergers/Liquidations
2009	179	6	3.35%
2010	176	3	1.70%
2011	167	9	5.39%
2012	161	6	3.73%
2013	158	3	1.90%
2014	156	2	1.28%
2015	150	6	4.00%
2016	141	9	6.38%
2017	134	7	5.22%
2018	132	2	1.52%
2019	129	3	2.33%

Recent Florida CU Mergers/Liquidations*

Merged/Liquidated CU	City	Assets	Members	Branches	Type	Surviving CU	City	State	Assets	Members	Branches
MAGNIFY Credit Union	Mulberry	78,761,886	5,879	4	M	Pentagon FCU	Alexandria	VA	24,774,360,962	1,864,365	56
Lee County Mosquito Control CU	LEHIGH ACRES	258,077	101	1	L						
South Florida FCU	Miami	26,823,016	4,092	2	P	Guardians CU	West Palm Bch	FL	206,919,539	35,380	7

*Based on year last call report was filed.

Florida Home Price Changes

By MSA

Source: FHFA All Transactions Index. NSA.

Metropolitan Area	Year Ending Qtr-4 2019	Since Qtr-4 2007
Cape Coral-Fort Myers, FL	5.0%	7.0%
Crestview-Fort Walton Beach-Destin, FL	9.7%	10.0%
Deltona-Daytona Beach-Ormond Beach, FL	6.0%	5.7%
Fort Lauderdale-Pompano Beach-Sunrise, FL (MSAD)	5.4%	9.7%
Gainesville, FL	6.4%	1.2%
Homosassa Springs, FL	9.8%	-2.1%
Jacksonville, FL	7.1%	10.3%
Lakeland-Winter Haven, FL	7.5%	2.5%
Miami-Miami Beach-Kendall, FL (MSAD)	4.8%	6.2%
Naples-Marco Island, FL	3.8%	3.5%
North Port-Sarasota-Bradenton, FL	5.4%	15.5%
Ocala, FL	7.8%	-9.0%
Orlando-Kissimmee-Sanford, FL	6.3%	5.1%
Palm Bay-Melbourne-Titusville, FL	5.9%	16.4%
Panama City, FL	3.9%	8.1%
Pensacola-Ferry Pass-Brent, FL	5.5%	15.6%
Port St. Lucie, FL	5.5%	16.4%
Punta Gorda, FL	3.6%	12.0%
Sebastian-Vero Beach, FL	4.7%	14.4%
Sebring-Avon Park, FL	4.1%	-13.8%
Tallahassee, FL	9.6%	0.1%
Tampa-St. Petersburg-Clearwater, FL	7.6%	18.0%
The Villages, FL	5.0%	35.6%
West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	4.6%	17.9%

Florida Unemployment Rate Trends- By MSA (%)

Source BLS. Not seasonally adjusted.

Metropolitan Area	December 2019 (%)	December 2018 (%)	Change (%)
Cape Coral-Fort Myers, FL	2.5	3.1	-0.6
Crestview-Fort Walton Beach-Destin, FL	2.3	2.9	-0.6
Deltona-Daytona Beach-Ormond Beach, FL	3.0	3.5	-0.5
Gainesville, FL	2.5	3.0	-0.5
Homosassa Springs, FL	4.0	4.9	-0.9
Jacksonville, FL	2.6	3.1	-0.5
Lakeland-Winter Haven, FL	3.0	3.7	-0.7
Miami-Fort Lauderdale-West Palm Beach, FL	2.2	3.3	-1.1
Naples-Immokalee-Marco Island, FL	2.5	3.1	-0.6
North Port-Sarasota-Bradenton, FL	2.6	3.2	-0.6
Ocala, FL	3.2	3.9	-0.7
Orlando-Kissimmee-Sanford, FL	2.5	3.0	-0.5
Palm Bay-Melbourne-Titusville, FL	2.7	3.2	-0.5
Panama City, FL	2.9	6.0	-3.1
Pensacola-Ferry Pass-Brent, FL	2.7	3.2	-0.5
Port St. Lucie, FL	3.0	3.7	-0.7
Punta Gorda, FL	3.0	3.8	-0.8
Sebastian-Vero Beach, FL	3.1	3.8	-0.7
Sebring, FL	3.8	4.5	-0.7
Tallahassee, FL	2.6	3.2	-0.6
Tampa-St. Petersburg-Clearwater, FL	2.6	3.2	-0.6
The Villages, FL	4.0	4.8	-0.8