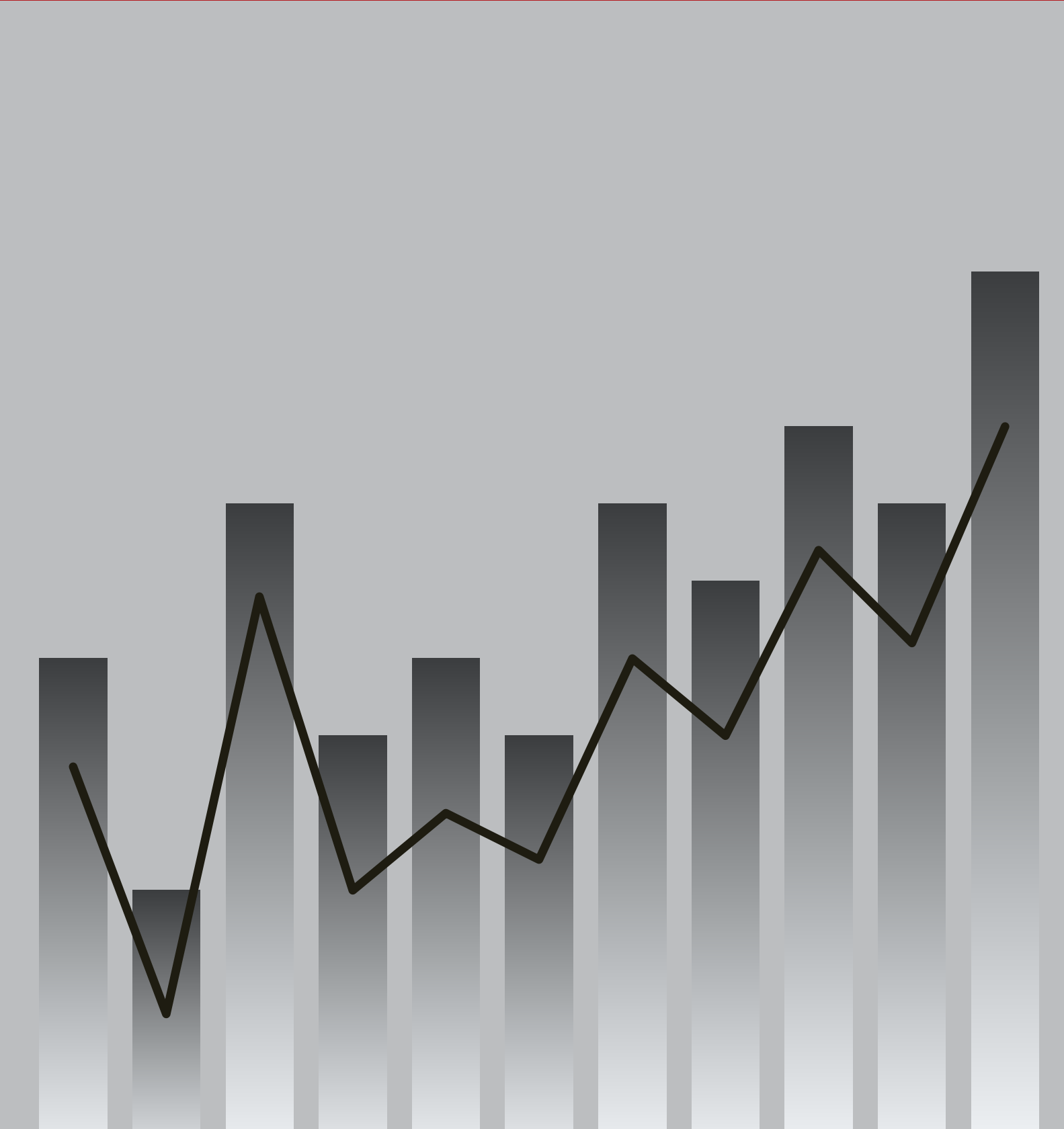


Alabama Credit Union Profile

Third Quarter 2021
CUNA Economics & Statistics



A Delta Disconnect

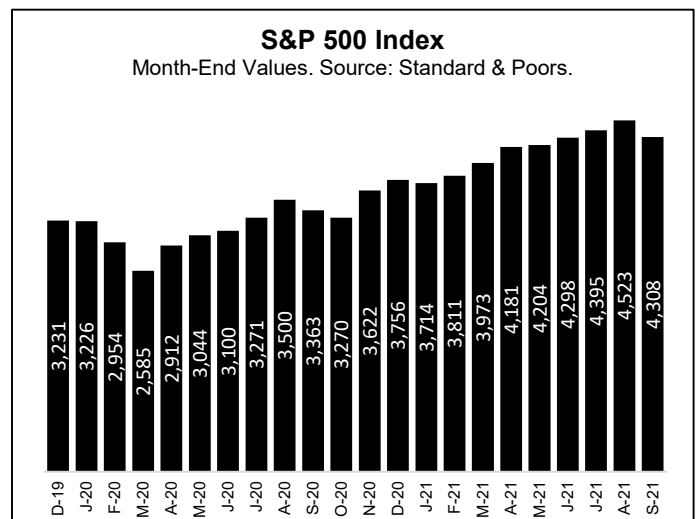
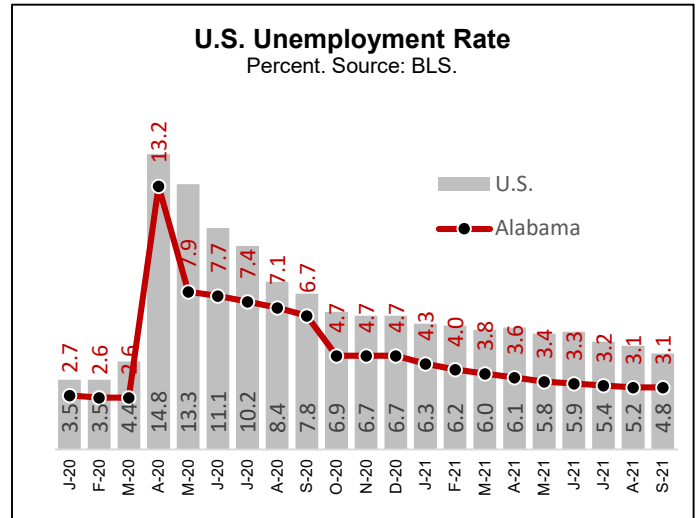
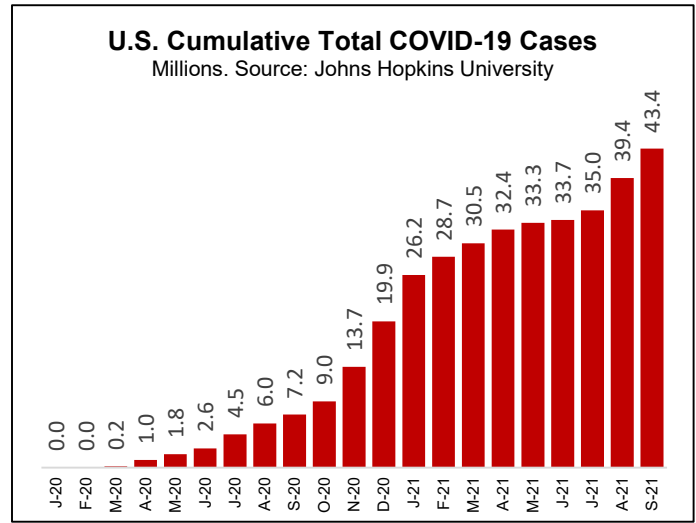
Covid-19 cases surged in the third quarter as the Delta variant raged – dashing hopes of a quick return to normalcy. Economic activity slowed substantially. And although the employment picture brightened, quarter-end job openings exceeded the number of individuals looking for work by the widest margin in history. Supply chain disruptions remained pervasive reflected in a historically low inventory-to-sales ratio which fueled inflation pressures.

Gross Domestic Product, which measures the value of all goods and services produced in the U.S., grew at a 2.1 percent annualized rate in the third quarter – down markedly from the second quarter’s 6.6 percent advance. This weaker quarterly result was more than a half percentage point lower than the pre-pandemic, post World War II average rate of growth.

The U.S. unemployment rate finished September at 4.8 percent - lower than the 5.9 percent reading reported at the start of the quarter. Non-farm employment rose by 2.0 million in the three months ending September – but employment increases declined from 1.1 million in July to only 483,000 and 379,000 in August and September respectively. **Alabama’s unemployment rate remains much lower than the U.S. norm - reflected in a 3.1 percent reading at the end of the third quarter.**

As expected, the Federal Reserve federal funds effective rate was essentially unchanged during the quarter. The ten-year Treasury yield also held steady – increasing by only 6-basis points during the three-month period. On the margin that suggests little change in credit union net interest margins.

The S&P 500 lost momentum during the third quarter, with a 4.8 percent decline in the month of September. Still the broad index was up forty-six percent compared to the pre-Covid Crisis reading of 2,954 at the end of February 2020.



Total home sales (new and existing) increased by 3.7 percent in the third quarter with seasonally adjusted average annualized sales of 6.1 million units in the period. The higher sales volume occurred against the backdrop of 4.2 percent quarterly increase in the median home sales prices for existing homes according to the Federal Housing Finance Agency (FHFA).

Prices on purchase money mortgages in Alabama increased by 4.6 percent in the third quarter and they were up 17.6 percent in the year ending September 2021 according to the FHFA.

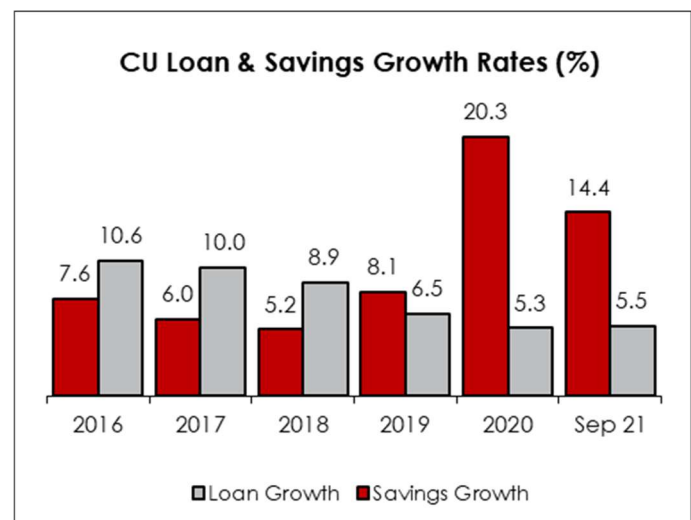
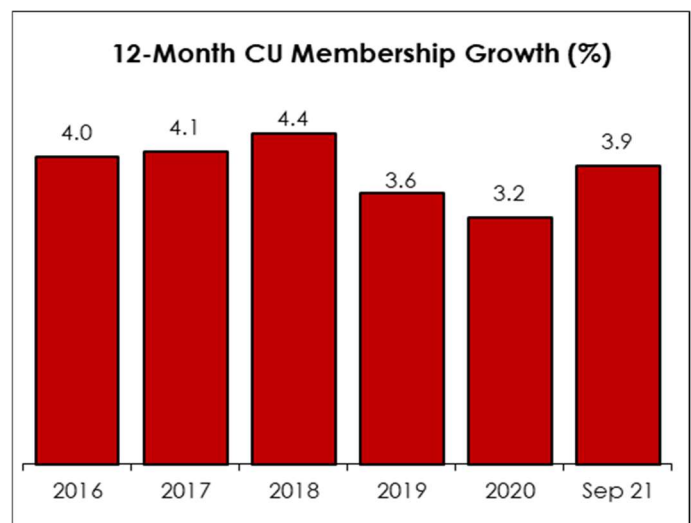
The Delta variant surge had little effect on credit union financial results which continued to reflect very strong earnings, solid membership gains, fast loan growth, and relatively slow savings growth during the third quarter. Asset quality – measured by both loan delinquency rates, and net charge-off rates stands at record high levels (i.e., both loan delinquency and net charge-off rates are at historic lows). The growth rate in credit union loans outpaced the growth rate in savings balances for the second consecutive quarter. In each previous quarter since the start of the pandemic savings growth exceeded loan growth. Still, credit unions remain awash in liquidity. Weaker savings (hence asset) growth and very strong earnings helped to keep the movement's net worth steady in the quarter.

Alabama credit union results again generally mirrored these national trends.

Memberships increased 1.2 percent (4.8 percent annualized) in the three months ending September - nearly fourteen times faster than U.S. population growth (which was recently reported to be 0.35 percent by the Census Bureau – a 120-year low). Total credit union memberships eclipsed 130 million during the quarter.

Credit union loan balances increased 5.5 percent over the past year but grew by 2.5 percent in the third quarter (a 10 percent annualized pace). The strong three-month showing matched the second quarter result. Commercial loans once again led the way, expanding at a 4.3 percent rate (17.2 percent annualized) in the period. Used automobile loans followed with a quarterly growth of 3.6 percent (14.4 percent annualized) and first mortgage loans nearly equaled that result reflected in quarterly growth of 3.1 percent (12.4 percent annualized).

Credit card balances continued to rebound in the third quarter, posting a 2.3 percent increase (9.2 percent annualized). Slower first mortgage refinancing helped to push HEL/2nd mortgage balances up 1.3 percent (5.2 percent annualized). New autos eked out a 0.4 percent

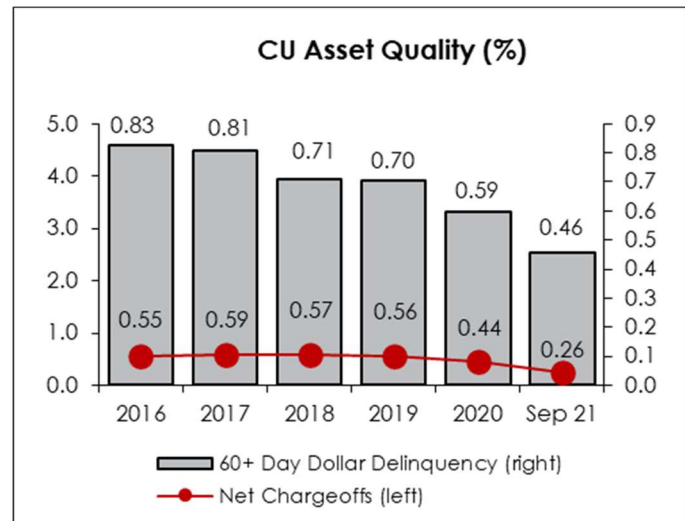


increase (1.6 percent annualized) reflecting low inventories due to significant supply chain disruptions.

Personal unsecured loans declined by 2.0 percent (8.0 percent annualized) in the three-month period.

Total savings balances increased by 2.0 percent - a bit faster than the second quarter result. Year over Year savings deposits are up 14 percent.

Consumers continue to keep funds short and liquid. Money market shares increased 4.3 percent in the third quarter and share drafts were up 3.4 percent. Regular shares followed with a quarterly gain of 2.2 percent. IRA accounts declined 0.3 percent and certificate balances were down 2.7 percent in the three-month period.

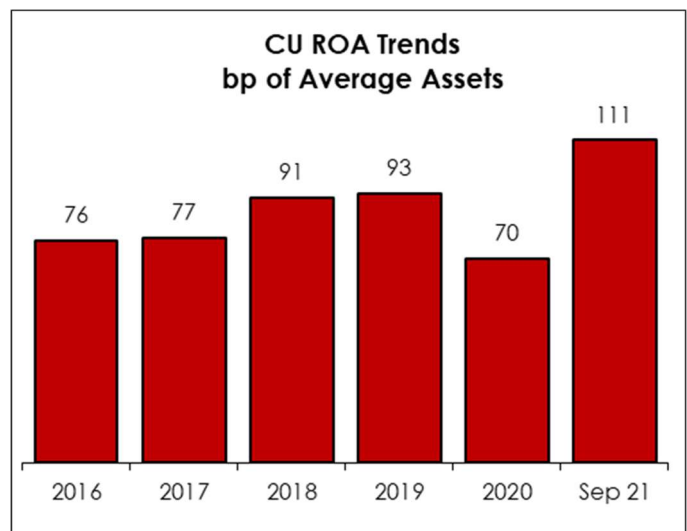


With loan growth outpacing savings growth, the movement's loan-to-savings ratio increased from 69.5 percent to 69.9 percent. The increase is hopeful from an earnings perspective because strong growth in high-yielding assets like loans helps boost income. Still, the current reading of nearly 70 percent remains well below the pre-pandemic reading of 84 percent.

Asset quality reflected improvement in the third quarter. Net charge off rates inched down from 0.24 percent at the end of the second quarter to an all-time low of 0.23 percent. The delinquency rate was unchanged at 0.46 percent at the end of September. Year-to-date bankruptcies per thousand credit union members declined to 0.8 – the lowest reading on record.

Credit union earnings softened but remained very high. Industry-wide ROA equaled 1.09 percent of average assets in the third quarter – a bit lower than the 1.16 percent result experienced in the second quarter. The modest decline arose as a six-basis point increase in net interest income was overwhelmed by the combination of a six-basis point increase in loss provisions, a five-basis point decline in net non-interest income and a two-basis point increase in operating expenses. Year-to-date annualized ROA was solid at 1.11%.

It's again worth noting that we see large variation across several key credit union performance metrics.



Alabama Credit Union Profile

Third-Quarter 2021

This remains obvious in earnings results. year-to-date ROA reflects an 88-basis point difference between average ROA in credit unions with \$20 million or less in total assets and those with \$1 billion or more in total assets.

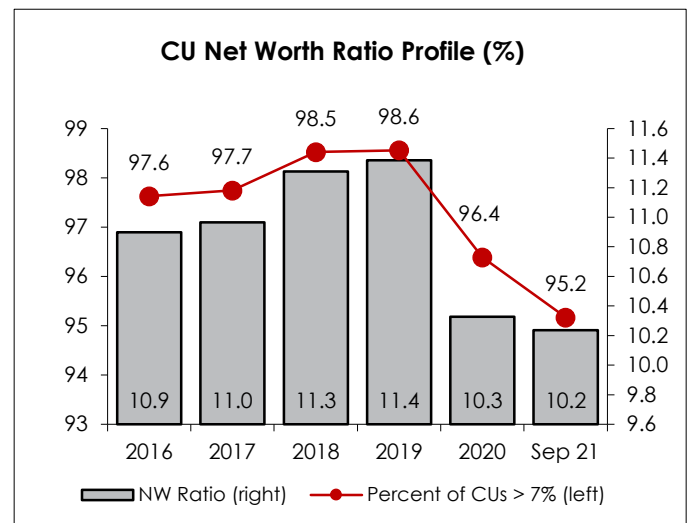
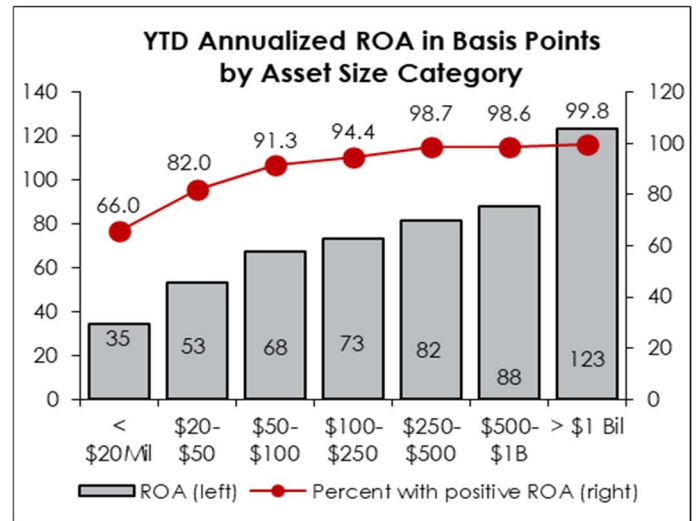
In addition, 34.0 percent of those in the smallest asset category operated in the nine months of the year, while only 0.2 percent of those in the largest category experienced that challenge. (Note credit unions with \$50 million or less in total assets account for roughly half of all 5,092 credit unions operating in the third quarter). Breakdowns by asset-size category are shown in the accompanying graphic.

Smaller shops DID, however, see earnings results improve during the quarter and we expect further improvements on the horizon – due to expectations of stronger demand in the auto and unsecured lending arena. In contrast, larger shops will likely continue to report marginally lower earnings results mostly due to fewer gains on mortgage sales and higher loss provisions.

In any case, slower aggregate asset growth and generally high ROA again helped to buoy the movement-wide net worth ratio: The capital buffer remained at 10.2 percent of total assets. Overall, 95.2 percent of credit unions remain are well capitalized with net worth ratios over 7 percent.

It should be noted that although small credit unions generally report relatively low earnings, they also report very high capital positions. For example, the nearly 1,700 credit union with \$20 million or less in assets reflect an average net worth ratio equal to 14.0 percent of total assets.

Nationally, credit unions remain in generally good financial shape at the end of the third quarter and nearly all should have the resources to continue to serve in meaningful ways as millions of members struggle to make it through the continuing pandemic and related personal financial challenges.



Overview by Year

	U.S. CUs	Alabama CUs
Demographic Information		
	Sep 21	Sep 21
Number of CUs	5,092	100
Assets per CU (\$ mil)	400.8	321.6
Median assets (\$ mil)	48.5	34.9
Total assets (\$ mil)	2,040,689	32,160
Total loans (\$ mil)	1,244,898	15,462
Total surplus funds (\$ mil)	709,953	15,314
Total savings (\$ mil)	1,768,539	28,097
Total memberships (thousands)	130,022	2,399
Growth Rates (%)		
Total assets	12.9	15.8
Total loans	5.5	7.7
Total surplus funds	28.5	25.5
Total savings	14.4	15.1
Total memberships	3.9	5.1
% CUs with increasing assets	92.4	92.0
Earnings - Basis Pts.		
Yield on total assets	303	284
Dividend/interest cost of assets	44	45
Net interest margin	259	239
Fee & other income	139	160
Operating expense	280	288
Loss Provisions	6	12
Net Income (ROA) with Stab Exp	111	98
Net Income (ROA) without Stab Exp	111	98
% CUs with positive ROA	83.5	76.0
Capital Adequacy (%)		
Net worth/assets	10.2	10.6
% CUs with NW > 7% of assets	95.2	96.0
Asset Quality		
Delinquencies (60+ day \$)/loans (%)	0.46	0.38
Net chargeoffs/average loans (%)	0.26	0.33
Total borrower-bankruptcies	102,953	2,939
Bankruptcies per CU	20.2	29.4
Bankruptcies per 1000 members	0.8	1.2
Asset/Liability Management		
Loans/savings	70.4	55.0
Loans/assets	61.0	48.1
Net Long-term assets/assets	38.6	37.7
Liquid assets/assets	17.9	22.1
Core deposits/shares & borrowings	56.3	63.8
Productivity		
Members/potential members (%)	3	7
Borrowers/members (%)	59	52
Members/FTE	401	418
Average shares/member (\$)	13,602	11,713
Average loan balance (\$)	16,220	12,414
Employees per million in assets	0.16	0.18
Structure (%)		
Fed CUs w/ single-sponsor	11.1	12.0
Fed CUs w/ community charter	17.7	15.0
Other Fed CUs	32.4	18.0
CUs state chartered	38.7	55.0

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Overview: State Trends

	U.S.		Alabama Credit Unions					
	Sep 21	Sep 21	2020	2019	2018	2017	2016	2015
Demographic Information								
Number of CUs	5,092	100	103	105	110	113	115	115
Assets per CU (\$ mil)	400.8	321.6	279.8	231.6	205.0	195.9	185.2	175.4
Median assets (\$ mil)	48.5	34.9	31.7	27.0	24.1	23.3	22.0	21.4
Total assets (\$ mil)	2,040,689	32,160	28,821	24,323	22,550	22,140	21,300	20,168
Total loans (\$ mil)	1,244,898	15,462	14,680	13,559	12,484	11,295	10,299	9,266
Total surplus funds (\$ mil)	709,953	15,314	12,893	9,639	9,015	9,821	10,032	9,998
Total savings (\$ mil)	1,768,539	28,097	25,405	21,144	19,741	18,915	18,253	17,365
Total memberships (thousands)	130,022	2,399	2,311	2,165	2,064	1,992	1,971	1,943
Growth Rates (%)								
Total assets	12.9	15.8	18.5	7.9	1.9	3.9	5.6	6.2
Total loans	5.5	7.7	8.3	8.6	10.5	9.7	11.1	7.3
Total surplus funds	28.5	25.5	33.8	6.9	-8.2	-2.1	0.3	5.5
Total savings	14.4	15.1	20.2	7.1	4.4	3.6	5.1	4.8
Total memberships	3.9	5.1	6.7	4.9	3.6	1.1	1.4	1.3
% CUs with increasing assets	92.4	92.0	95.1	66.7	56.4	71.7	68.7	71.3
Earnings - Basis Pts.								
Yield on total assets	303	284	327	368	341	311	297	295
Dividend/interest cost of assets	44	45	67	84	67	53	48	50
Net interest margin	259	239	261	284	274	258	249	246
Fee & other income	139	160	149	168	168	157	150	143
Operating expense	280	288	308	331	325	310	307	303
Loss Provisions	6	12	31	35	38	34	33	24
Net Income (ROA) with Stab Exp	111	98	70	86	79	71	59	62
Net Income (ROA) without Stab Exp	111	98	70	86	79	71	59	62
% CUs with positive ROA	83.5	76.0	72.8	82.9	83.6	82.3	91.3	87.0
Capital Adequacy (%)								
Net worth/assets	10.2	10.6	10.9	12.2	12.3	11.7	11.5	11.5
% CUs with NW > 7% of assets	95.2	96.0	96.1	99.0	98.2	98.2	98.3	99.1
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.46	0.38	0.54	0.78	0.76	0.80	0.87	0.87
Net chargeoffs/average loans (%)	0.26	0.33	0.49	0.55	0.61	0.64	0.60	0.56
Total borrower-bankruptcies	102,953	2,939	3,996	5,373	5,728	6,078	5,553	4,747
Bankruptcies per CU	20.2	29.4	38.8	51.2	52.1	53.8	48.3	41.3
Bankruptcies per 1000 members	0.8	1.2	1.7	2.5	2.8	3.1	2.8	2.4
Asset/Liability Management								
Loans/savings	70.4	55.0	57.8	64.1	63.2	59.7	56.4	53.4
Loans/assets	61.0	48.1	50.9	55.7	55.4	51.0	48.4	45.9
Net Long-term assets/assets	38.6	37.7	32.7	32.9	34.1	34.5	35.6	36.5
Liquid assets/assets	17.9	22.1	22.5	16.4	15.2	18.7	18.9	19.5
Core deposits/shares & borrowings	56.3	63.8	63.2	59.4	61.1	61.1	59.7	58.4
Productivity								
Members/potential members (%)	3	7	7	7	7	7	7	8
Borrowers/members (%)	59	52	51	52	51	50	48	46
Members/FTE	401	418	414	391	387	382	390	402
Average shares/member (\$)	13,602	11,713	10,995	9,765	9,565	9,496	9,261	8,936
Average loan balance (\$)	16,220	12,414	12,468	12,137	11,972	11,321	10,876	10,348
Employees per million in assets	0.16	0.18	0.19	0.23	0.24	0.24	0.24	0.24
Structure (%)								
Fed CUs w/ single-sponsor	11.1	12.0	11.7	11.4	12.7	13.3	12.2	12.2
Fed CUs w/ community charter	17.7	15.0	14.6	14.3	12.7	13.3	13.0	13.0
Other Fed CUs	32.4	18.0	17.5	17.1	20.9	19.5	21.7	21.7
CUs state chartered	38.7	55.0	56.3	57.1	53.6	54.0	53.0	53.0

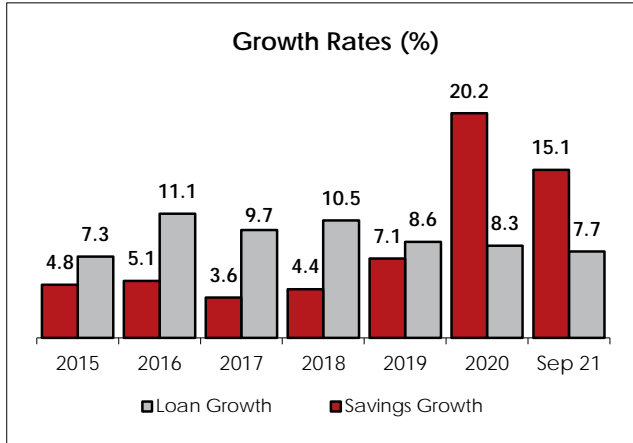
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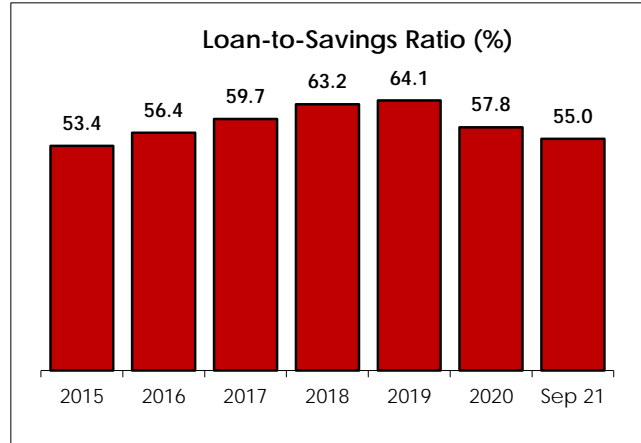
Alabama Credit Union Profile

Third Quarter 2021

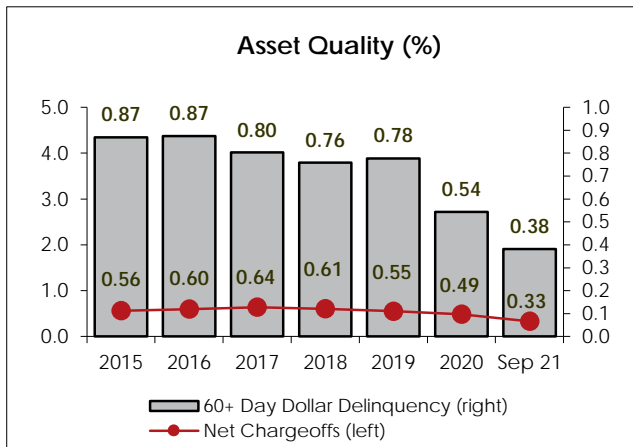
Loan and Savings Growth Trends



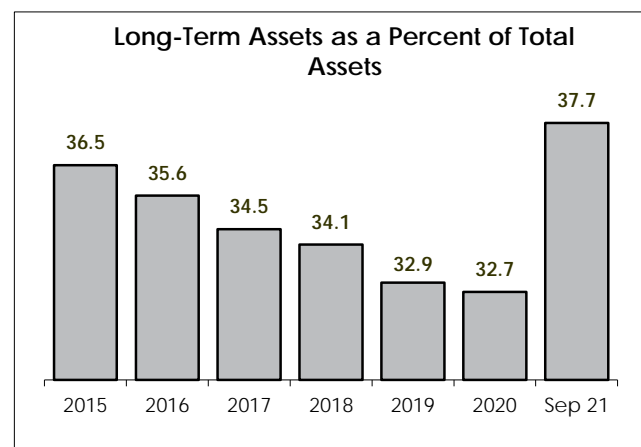
Liquidity Trends



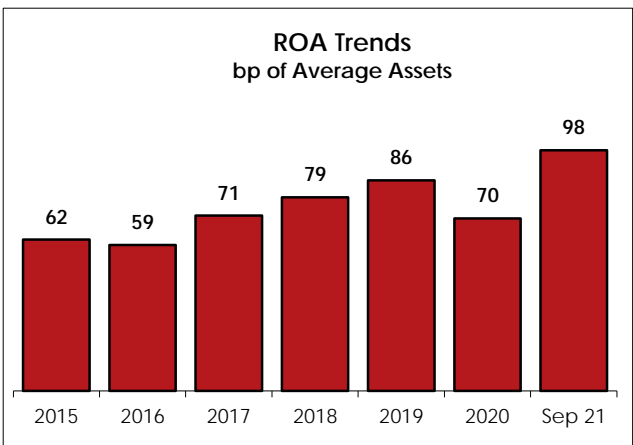
Credit Risk Trends



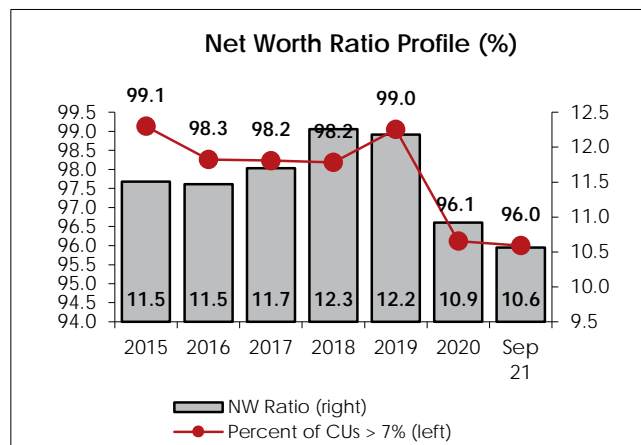
Interest Rate Risk Trends



Earnings Trends



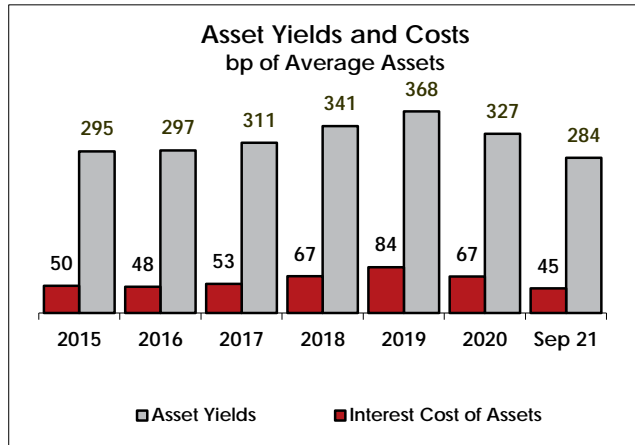
Solvency Trends



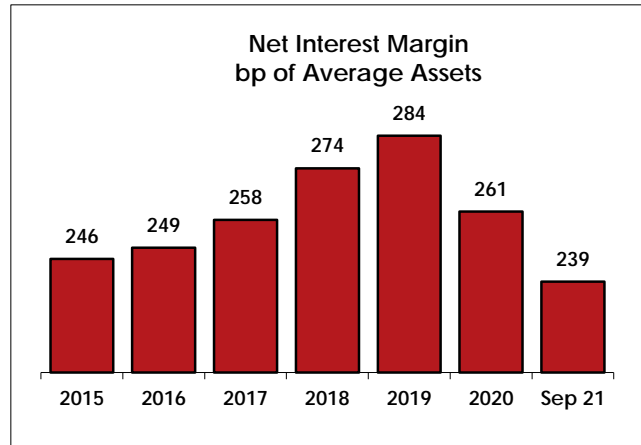
Alabama Credit Union Profile

Third Quarter 2021

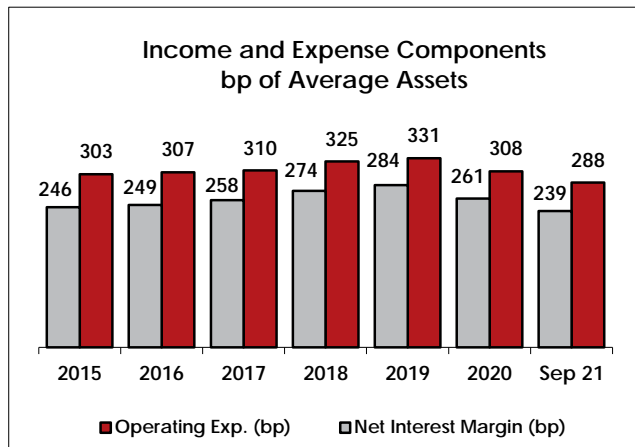
Asset Yields and Funding Costs



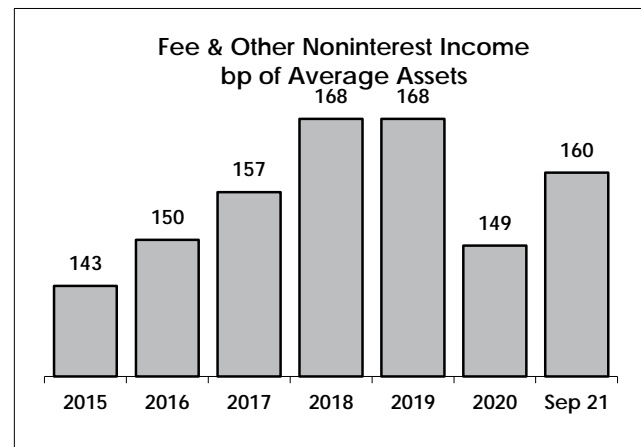
Interest Margins



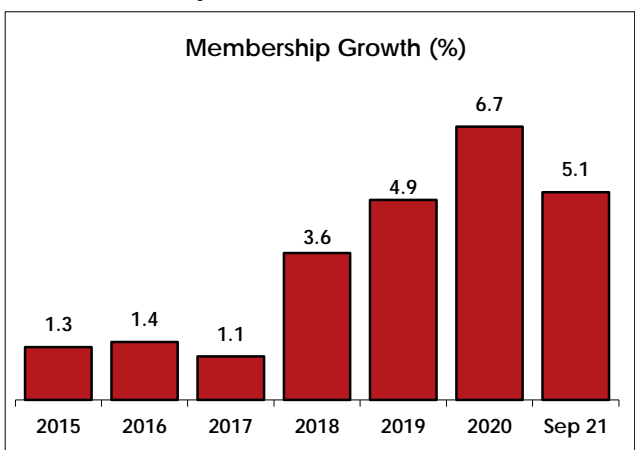
Interest Margins & Overhead



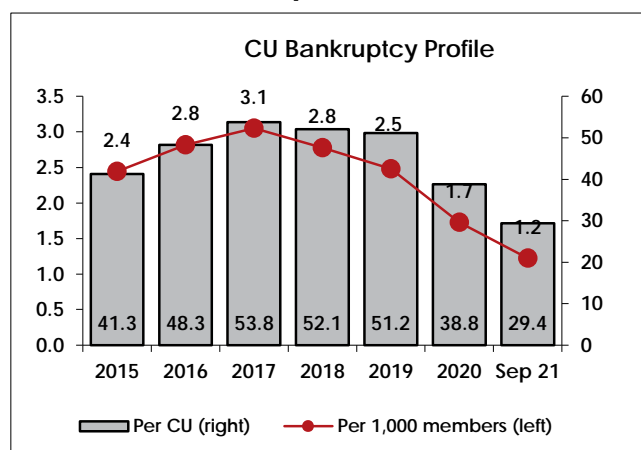
Noninterest Income



Membership Growth Trends



Borrower Bankruptcies



Overview: State Results by Asset Size

	AL	Alabama Credit Union Asset Groups - 2021						
	Sep 21	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Demographic Information								
Number of CUs	100	35	22	9	13	7	6	8
Assets per CU (\$ mil)	321.6	7.9	30.7	68.1	176.0	382.9	743.5	2,645.7
Median assets (\$ mil)	34.9	7.0	30.0	64.5	178.8	407.5	691.4	2,036.0
Total assets (\$ mil)	32,160	278	675	613	2,288	2,680	4,461	21,165
Total loans (\$ mil)	15,462	127	301	206	1,096	1,316	2,756	9,661
Total surplus funds (\$ mil)	15,314	146	351	387	1,048	1,257	1,448	10,676
Total savings (\$ mil)	28,097	230	587	541	2,033	2,385	3,940	18,381
Total memberships (thousands)	2,399	36	61	51	173	215	404	1,459
Growth Rates (%)								
Total assets	15.8	7.9	9.4	9.7	10.3	14.4	15.7	17.5
Total loans	7.7	2.4	6.9	-0.5	4.5	5.7	12.9	7.6
Total surplus funds	25.5	12.3	11.9	18.1	16.2	24.2	19.1	29.0
Total savings	15.1	9.3	10.7	11.0	11.3	15.6	17.2	15.7
Total memberships	5.1	-1.2	0.3	-0.2	-3.1	2.0	5.3	7.6
% CUs with increasing assets	92.0	80.0	95.5	100.0	100.0	100.0	100.0	100.0
Earnings - Basis Pts.								
Yield on total assets	284	362	293	265	277	266	322	277
Dividend/interest cost of assets	45	44	38	41	35	38	50	47
Net interest margin	239	319	254	224	242	229	273	231
Fee & other income	160	109	118	106	118	173	222	154
Operating expense	288	373	322	293	299	307	363	267
Loss Provisions	12	15	5	8	6	5	21	12
Net Income (ROA) with Stab Exp	98	38	45	30	55	90	111	106
Net Income (ROA) without Stab Exp	98	38	45	30	55	90	111	106
% CUs with positive ROA	76.0	57.1	72.7	77.8	92.3	100.0	100.0	100.0
Capital Adequacy (%)								
Net worth/assets	10.6	17.2	12.7	11.2	10.9	10.8	10.9	10.3
% CUs with NW > 7% of assets	96.0	91.4	100.0	88.9	100.0	100.0	100.0	100.0
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.38	1.62	0.84	0.52	0.43	0.23	0.44	0.35
Net chargeoffs/average loans (%)	0.33	0.64	0.19	0.22	0.20	0.12	0.28	0.40
Total borrower-bankruptcies	2,939	83	69	55	152	244	894	1,442
Bankruptcies per CU	29.4	2.4	3.2	6.1	11.7	34.8	149.1	180.3
Bankruptcies per 1000 members	1.2	2.3	1.1	1.1	0.9	1.1	2.2	1.0
Asset/Liability Management (%)								
Loans/savings	55.0	55.2	51.3	38.1	53.9	55.2	69.9	52.6
Loans/assets	48.1	45.7	44.6	33.6	47.9	49.1	61.8	45.6
Net Long-term assets/assets	37.7	10.0	21.3	29.7	35.8	35.2	32.6	40.5
Liquid assets/assets	22.1	38.0	29.9	29.5	16.4	23.2	17.5	22.8
Core deposits/shares & borrowings	63.8	76.0	71.8	71.4	68.9	67.9	61.3	62.7
Productivity								
Members/potential members (%)	7	10	2	3	3	6	6	13
Borrowers/members (%)	52	43	57	45	69	46	63	48
Members/FTE	418	363	369	372	354	382	364	459
Average shares/member (\$)	11,713	6,430	9,609	10,655	11,737	11,086	9,764	12,596
Average loan balance (\$)	12,414	8,167	8,634	9,064	9,199	13,238	10,838	13,809
Employees per million in assets	0.18	0.35	0.25	0.22	0.21	0.21	0.25	0.15
Structure (%)								
Fed CUs w/ single-sponsor	12.0	25.7	4.5	11.1	7.7	0.0	0.0	0.0
Fed CUs w/ community charter	15.0	14.3	22.7	22.2	0.0	14.3	16.7	12.5
Other Fed CUs	18.0	20.0	22.7	33.3	0.0	14.3	0.0	25.0
CUs state chartered	55.0	40.0	50.0	33.3	92.3	71.4	83.3	62.5

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

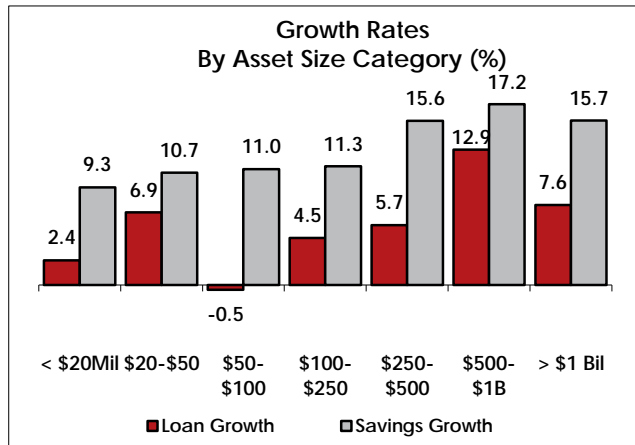
Source: NCUA and CUNA E&S.

Alabama Credit Union Profile

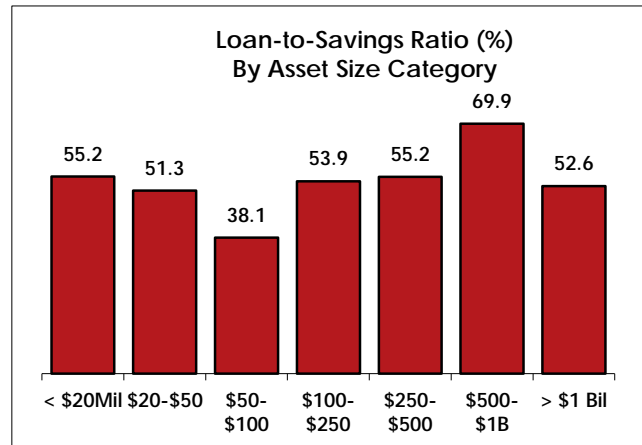
Third Quarter 2021

Results By Asset Size

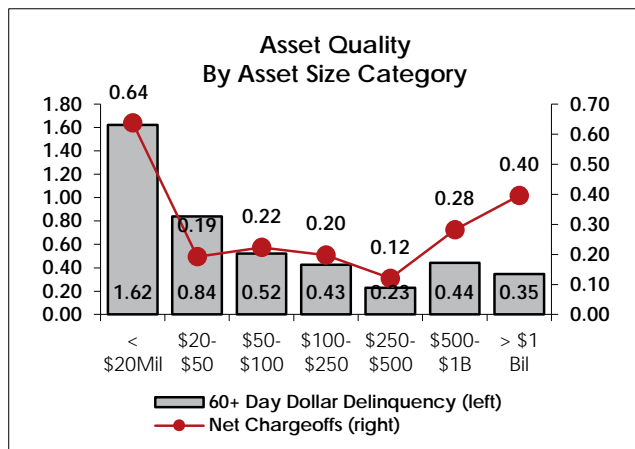
Loan and Savings growth



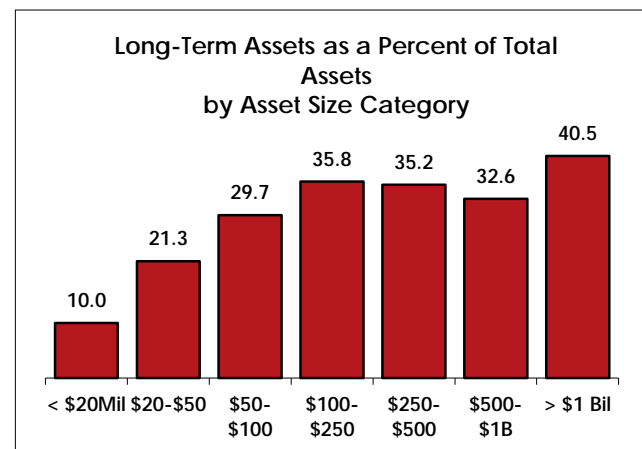
Liquidity Risk Exposure



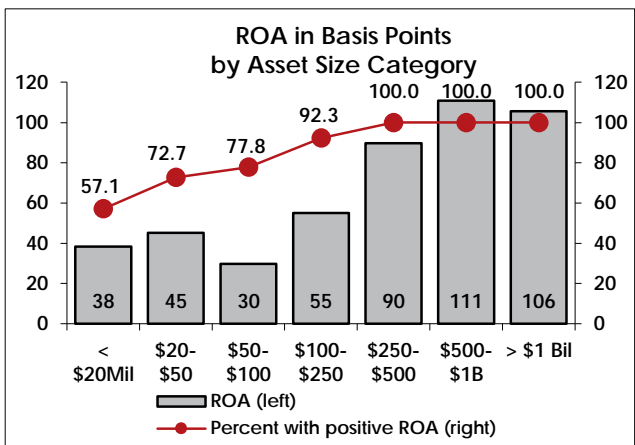
Credit Risk Exposure



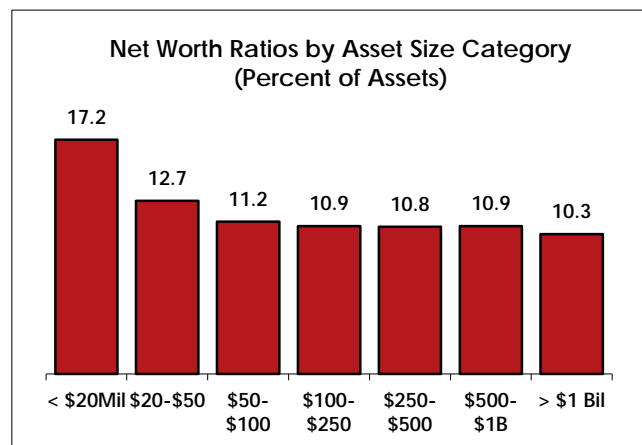
Interest Rate Risk Exposure



Earnings



Solvency



Overview: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2021						
	Sep 21	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Demographic Information								
Number of CUs	5,092	1,654	921	703	732	386	294	402
Assets per CU (\$ mil)	400.8	7.7	33.0	72.2	159.9	354.0	713.1	3,689.9
Median assets (\$ mil)	48.5	6.8	32.5	70.7	152.9	344.3	685.5	2,055.3
Total assets (\$ mil)	2,040,689	12,800	30,424	50,772	117,080	136,641	209,638	1,483,335
Total loans (\$ mil)	1,244,898	5,473	13,471	24,890	63,772	80,429	131,011	925,852
Total surplus funds (\$ mil)	709,953	7,090	16,012	23,808	47,461	49,137	67,820	498,625
Total savings (\$ mil)	1,768,539	10,935	26,807	44,737	103,701	120,796	183,928	1,277,634
Total memberships (thousands)	130,022	1,691	2,804	4,331	8,903	9,808	14,391	88,095
Growth Rates (%)								
Total assets	12.9	7.6	10.3	11.0	11.8	13.4	12.4	13.8
Total loans	5.5	0.4	3.2	4.8	5.1	7.3	7.0	5.8
Total surplus funds	28.5	14.0	17.2	18.5	22.1	24.9	24.2	32.1
Total savings	14.4	8.5	11.2	12.0	12.8	14.6	13.9	15.4
Total memberships	3.9	-1.8	-1.0	-0.3	-0.6	2.4	2.5	6.1
% CUs with increasing assets	92.4	81.6	95.8	97.6	98.2	98.7	98.3	99.3
Earnings - Basis Pts.								
Yield on total assets	303	292	278	285	292	294	305	305
Dividend/interest cost of assets	44	28	26	26	30	34	39	48
Net interest margin	259	263	253	259	261	260	266	258
Fee & other income	139	96	118	135	144	150	152	137
Operating expense	280	316	311	318	326	322	321	265
Loss Provisions	6	8	7	8	6	6	9	6
Net Income (ROA) with Stab Exp	111	35	53	68	73	82	88	123
Net Income (ROA) without Stab Exp	111	35	53	68	73	82	88	123
% CUs with positive ROA	83.5	66.0	82.0	91.3	94.4	98.7	98.6	99.8
Capital Adequacy (%)								
Net worth/assets	10.2	14.0	11.4	11.1	10.4	10.1	10.1	10.2
% CUs with NW > 7% of assets	95.2	93.6	94.0	94.9	94.8	98.2	99.0	99.8
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.46	1.02	0.69	0.56	0.48	0.42	0.39	0.46
Net chargeoffs/average loans (%)	0.26	0.28	0.23	0.20	0.18	0.18	0.21	0.28
Total borrower-bankruptcies	102,953	917	1,966	2,729	6,468	7,562	11,769	71,542
Bankruptcies per CU	20.2	0.6	2.1	3.9	8.8	19.6	40.0	178.0
Bankruptcies per 1000 members	0.8	0.5	0.7	0.6	0.7	0.8	0.8	0.8
Asset/Liability Management								
Loans/savings	70.4	50.0	50.3	55.6	61.5	66.6	71.2	72.5
Loans/assets	61.0	42.8	44.3	49.0	54.5	58.9	62.5	62.4
Net Long-term assets/assets	38.6	12.3	21.6	27.4	32.1	36.7	39.2	40.2
Liquid assets/assets	17.9	35.9	30.5	25.8	21.6	18.4	16.3	17.1
Core deposits/shares & borrowings	56.3	83.2	75.8	72.6	67.1	63.9	61.9	52.8
Productivity								
Members/potential members (%)	3	6	3	2	2	2	2	3
Borrowers/members (%)	59	49	103	75	71	62	54	56
Members/FTE	401	426	415	395	347	343	356	424
Average shares/member (\$)	13,602	6,468	9,561	10,330	11,648	12,316	12,781	14,503
Average loan balance (\$)	16,220	6,578	4,667	7,679	10,057	13,196	16,827	18,679
Employees per million in assets	0.16	0.31	0.22	0.22	0.22	0.21	0.19	0.14
Structure (%)								
Fed CUs w/ single-sponsor	11.1	24.8	9.2	4.1	2.9	1.8	1.7	2.2
Fed CUs w/ community charter	17.7	8.5	21.1	25.0	28.3	23.6	19.4	8.7
Other Fed CUs	32.4	37.2	33.7	32.6	27.2	24.9	27.2	30.3
CUs state chartered	38.7	29.4	36.0	38.3	41.7	49.7	51.7	58.7

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Alabama Credit Union Profile

Third Quarter 2021

Portfolio: State Trends

	U.S.	Alabama Credit Unions						
	Sep 21	Sep 21	2020	2019	2018	2017	2016	2015
Growth Rates								
Credit cards	0.9%	2.4%	2.2%	5.5%	4.4%	6.0%	6.1%	4.0%
Other unsecured loans	-4.3%	-11.6%	0.9%	0.5%	3.7%	2.1%	6.8%	4.2%
New automobile	-0.3%	-2.6%	-3.9%	-2.5%	41.0%	23.8%	24.9%	14.9%
Used automobile	8.3%	5.7%	4.0%	15.5%	7.8%	11.9%	15.8%	11.6%
First mortgage	8.7%	12.7%	14.2%	6.2%	6.1%	6.8%	7.3%	3.2%
HEL & 2nd Mtg	-3.9%	0.3%	-4.7%	5.7%	5.0%	3.3%	5.3%	0.1%
Commercial loans*	15.8%	24.0%	14.5%	14.0%	18.6%	-2.9%	16.4%	1.5%
Share drafts	32.2%	42.3%	36.1%	5.3%	6.1%	6.8%	6.5%	14.4%
Certificates	-10.8%	-11.5%	-2.7%	25.8%	10.3%	0.6%	1.3%	-3.8%
IRAs	0.4%	1.6%	3.6%	1.5%	2.0%	-4.4%	1.9%	0.1%
Money market shares	21.3%	31.6%	29.7%	2.2%	-0.3%	2.3%	1.6%	0.8%
Regular shares	17.6%	14.0%	25.4%	3.6%	3.9%	5.8%	7.7%	8.0%
Portfolio \$ Distribution								
Credit cards/total loans	5.0%	4.3%	4.7%	4.9%	5.1%	5.4%	5.6%	5.8%
Other unsecured loans/total loans	4.2%	3.8%	4.4%	4.7%	5.1%	5.4%	5.8%	6.0%
New automobile/total loans	11.5%	10.6%	11.6%	13.1%	14.6%	11.4%	10.1%	9.0%
Used automobile/total loans	20.8%	30.0%	30.0%	31.2%	29.3%	30.1%	29.5%	28.3%
First mortgage/total loans	44.9%	35.0%	34.1%	32.3%	33.0%	34.4%	35.3%	36.6%
HEL & 2nd Mtg/total loans	6.8%	4.0%	4.1%	4.6%	4.8%	5.0%	5.3%	5.6%
Commercial loans/total loans	8.7%	7.1%	6.3%	5.9%	5.6%	5.2%	5.9%	5.7%
Share drafts/total savings	20.3%	17.7%	15.2%	13.4%	13.7%	13.4%	13.0%	12.9%
Certificates/total savings	14.4%	12.7%	15.3%	18.9%	16.1%	15.2%	15.7%	16.3%
IRAs/total savings	4.8%	6.7%	7.4%	8.5%	9.0%	9.2%	10.0%	10.3%
Money market shares/total savings	22.3%	14.7%	13.3%	12.3%	12.9%	13.5%	13.7%	14.1%
Regular shares/total savings	36.6%	47.2%	48.0%	46.0%	47.5%	47.7%	46.7%	45.6%
Percent of CUs Offering								
Credit cards	63.5%	54.0%	52.4%	52.4%	53.6%	53.1%	53.0%	51.3%
Other unsecured loans	99.4%	100.0%	99.0%	99.0%	99.1%	99.1%	99.1%	98.3%
New automobile	95.8%	98.0%	98.1%	99.0%	99.1%	99.1%	99.1%	99.1%
Used automobile	97.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
First mortgage	71.2%	80.0%	79.6%	80.0%	80.0%	79.6%	80.0%	80.0%
HEL & 2nd Mtg	68.8%	68.0%	68.9%	67.6%	68.2%	67.3%	70.4%	70.4%
Commercial loans	36.5%	32.0%	32.0%	35.2%	33.6%	35.4%	36.5%	35.7%
Share drafts	82.0%	79.0%	77.7%	77.1%	77.3%	77.0%	77.4%	77.4%
Certificates	82.9%	82.0%	80.6%	81.0%	80.9%	79.6%	80.9%	80.9%
IRAs	70.2%	73.0%	70.9%	70.5%	70.0%	69.0%	71.3%	71.3%
Money market shares	54.2%	47.0%	46.6%	47.6%	47.3%	45.1%	45.2%	45.2%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	18.5%	15.0%	14.6%	13.6%	12.5%	12.7%	12.5%	13.0%
Other unsecured loans	10.9%	12.2%	12.5%	13.5%	13.9%	14.4%	14.3%	14.0%
New automobile	6.7%	3.4%	3.2%	3.4%	4.3%	2.9%	2.4%	2.1%
Used automobile	16.4%	14.2%	14.0%	14.7%	13.6%	14.0%	13.2%	12.3%
First mortgage	2.5%	1.9%	2.0%	2.0%	2.1%	2.1%	2.0%	2.0%
HEL & 2nd Mtg	1.7%	1.0%	1.0%	1.1%	1.1%	1.1%	1.1%	1.1%
Commercial loans	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Share drafts	61.3%	54.5%	54.6%	55.2%	56.2%	55.0%	53.2%	51.8%
Certificates	6.8%	4.4%	4.9%	5.6%	5.1%	5.1%	5.3%	5.5%
IRAs	3.6%	3.1%	3.4%	3.6%	3.8%	4.0%	4.2%	4.3%
Money market shares	7.2%	3.7%	3.6%	3.4%	3.6%	3.8%	4.0%	4.2%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.
Source: NCUA and CUNA E&S.

Portfolio Detail: State Results by Asset Size

	AL	Alabama Credit Union Asset Groups - 2021						
	Sep 21	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Growth Rates								
Credit cards	2.4%	-0.7%	-3.5%	-6.4%	-0.8%	-2.9%	4.5%	2.9%
Other unsecured loans	-11.6%	-9.1%	-5.4%	-8.4%	2.0%	-14.3%	4.0%	-17.4%
New automobile	-2.6%	1.1%	5.0%	2.5%	1.2%	5.5%	5.1%	-5.9%
Used automobile	5.7%	7.6%	10.5%	-1.1%	4.3%	4.6%	8.6%	5.1%
First mortgage	12.7%	4.7%	2.4%	1.7%	7.0%	8.3%	25.5%	12.3%
HEL & 2nd Mtg	0.3%	-13.8%	-9.6%	-16.5%	1.0%	2.4%	-4.0%	1.4%
Commercial loans*	24.0%	-20.6%	42.0%	-21.3%	3.2%	45.0%	55.3%	17.4%
Share drafts	42.3%	8.9%	11.3%	16.6%	18.6%	19.4%	23.5%	60.2%
Certificates	-11.5%	4.3%	-10.2%	-7.0%	-10.3%	-6.3%	-10.2%	-12.7%
IRAs	1.6%	2.9%	-1.3%	-1.7%	0.5%	6.5%	1.6%	1.8%
Money market shares	31.6%	12.1%	8.6%	22.3%	16.5%	33.0%	40.2%	31.6%
Regular shares	14.0%	12.0%	17.6%	15.3%	17.8%	22.6%	25.2%	10.9%
Portfolio \$ Distribution								
Credit cards/total loans	4.3%	0.6%	1.6%	3.7%	2.3%	3.2%	2.4%	5.4%
Other unsecured loans/total loans	3.8%	14.7%	7.5%	7.7%	4.9%	3.8%	3.7%	3.3%
New automobile/total loans	10.6%	22.2%	15.4%	10.2%	10.7%	8.7%	9.6%	10.9%
Used automobile/total loans	30.0%	41.0%	38.2%	34.7%	27.0%	34.2%	37.8%	27.0%
First mortgage/total loans	35.0%	11.7%	24.6%	31.5%	43.1%	37.7%	33.5%	34.9%
HEL & 2nd Mtg/total loans	4.0%	1.9%	2.2%	3.2%	3.7%	2.7%	2.6%	4.6%
Commercial loans/total loans	7.1%	0.2%	0.7%	0.3%	6.9%	6.4%	8.0%	7.4%
Share drafts/total savings	17.7%	9.7%	14.1%	16.5%	16.6%	21.0%	21.2%	16.9%
Certificates/total savings	12.7%	16.7%	11.4%	11.2%	14.7%	14.6%	17.0%	11.3%
IRAs/total savings	6.7%	3.5%	6.5%	9.5%	6.4%	6.1%	6.7%	6.8%
Money market shares/total savings	14.7%	1.4%	6.3%	6.9%	7.2%	7.0%	14.8%	17.2%
Regular shares/total savings	47.2%	66.3%	57.6%	54.8%	52.4%	46.9%	40.1%	47.5%
Percent of CUs Offering								
Credit cards	54.0%	8.6%	45.5%	88.9%	92.3%	100.0%	100.0%	100.0%
Other unsecured loans	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
New automobile	98.0%	94.3%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Used automobile	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
First mortgage	80.0%	48.6%	90.9%	100.0%	100.0%	100.0%	100.0%	100.0%
HEL & 2nd Mtg	68.0%	25.7%	77.3%	88.9%	100.0%	100.0%	100.0%	100.0%
Commercial loans	32.0%	5.7%	13.6%	22.2%	53.8%	71.4%	100.0%	87.5%
Share drafts	79.0%	48.6%	90.9%	88.9%	100.0%	100.0%	100.0%	100.0%
Certificates	82.0%	60.0%	86.4%	88.9%	100.0%	100.0%	100.0%	100.0%
IRAs	73.0%	37.1%	77.3%	100.0%	100.0%	100.0%	100.0%	100.0%
Money market shares	47.0%	14.3%	45.5%	66.7%	61.5%	85.7%	83.3%	87.5%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	15.0%	9.1%	9.1%	13.2%	10.3%	13.2%	12.8%	16.7%
Other unsecured loans	12.2%	23.2%	17.0%	13.4%	29.1%	9.7%	15.0%	9.3%
New automobile	3.4%	4.0%	3.3%	1.9%	4.7%	2.2%	5.0%	3.0%
Used automobile	14.2%	11.3%	25.3%	11.0%	14.5%	14.8%	22.7%	11.5%
First mortgage	1.9%	1.4%	1.9%	2.0%	2.7%	2.5%	2.0%	1.7%
HEL & 2nd Mtg	1.0%	1.0%	0.4%	0.5%	0.9%	0.7%	0.8%	1.1%
Commercial loans	0.2%	0.2%	0.3%	0.0%	0.6%	0.3%	0.2%	0.1%
Share drafts	54.5%	43.0%	54.5%	51.4%	56.2%	63.2%	63.3%	50.8%
Certificates	4.4%	5.7%	4.0%	4.3%	5.5%	5.4%	4.5%	4.0%
IRAs	3.1%	2.0%	2.8%	2.8%	3.4%	2.9%	2.5%	3.3%
Money market shares	3.7%	1.6%	2.9%	2.4%	2.8%	1.8%	3.6%	4.1%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Portfolio Detail: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2021						
	Sep 21	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Growth Rates								
Credit cards	0.9%	-6.0%	-4.5%	-4.6%	-3.7%	-2.6%	-2.7%	2.0%
Other unsecured loans	-4.3%	-5.5%	-5.1%	-3.9%	-5.7%	-6.4%	-8.8%	-2.7%
New automobile	-0.3%	-1.9%	0.8%	0.5%	-0.1%	0.9%	0.4%	0.1%
Used automobile	8.3%	2.9%	4.4%	6.0%	5.8%	7.6%	7.9%	9.6%
First mortgage	8.7%	5.8%	10.2%	11.7%	10.0%	14.3%	12.2%	8.2%
HEL & 2nd Mtg	-3.9%	-7.6%	-7.3%	-5.7%	-1.1%	0.1%	-1.7%	-4.1%
Commercial loans*	15.8%	4.6%	1.5%	12.1%	15.1%	20.0%	17.8%	15.9%
Share drafts	32.2%	12.1%	14.7%	15.7%	16.8%	19.5%	20.1%	39.7%
Certificates	-10.8%	-3.2%	-4.7%	-7.7%	-8.4%	-7.4%	-9.7%	-11.2%
IRAs	0.4%	-2.5%	-0.4%	0.2%	0.6%	1.2%	0.8%	0.9%
Money market shares	21.3%	12.9%	14.2%	17.0%	18.6%	20.4%	22.2%	22.0%
Regular shares	17.6%	10.4%	14.3%	16.3%	18.3%	20.9%	19.7%	18.0%
Portfolio \$ Distribution								
Credit cards/total loans	5.0%	1.8%	3.1%	3.1%	2.9%	3.1%	3.1%	5.6%
Other unsecured loans/total loans	4.2%	13.7%	8.2%	6.2%	4.9%	4.1%	4.1%	3.9%
New automobile/total loans	11.5%	22.9%	16.0%	13.2%	11.5%	11.4%	11.3%	11.3%
Used automobile/total loans	20.8%	37.8%	32.1%	29.6%	27.2%	25.3%	24.2%	19.0%
First mortgage/total loans	44.9%	9.5%	24.7%	31.9%	36.6%	40.7%	43.0%	46.9%
HEL & 2nd Mtg/total loans	6.8%	3.7%	7.4%	7.9%	7.9%	8.3%	7.4%	6.4%
Commercial loans/total loans	8.7%	0.6%	1.6%	4.0%	5.7%	8.2%	10.7%	8.9%
Share drafts/total savings	20.3%	9.7%	16.8%	19.1%	20.6%	21.5%	22.9%	20.0%
Certificates/total savings	14.4%	10.0%	10.3%	10.7%	12.1%	13.2%	13.7%	15.0%
IRAs/total savings	4.8%	2.1%	4.0%	4.4%	4.8%	4.5%	4.4%	4.9%
Money market shares/total savings	22.3%	2.9%	8.0%	10.6%	14.3%	16.7%	18.1%	25.0%
Regular shares/total savings	36.6%	73.6%	59.0%	53.6%	46.7%	42.6%	39.6%	33.5%
Percent of CUs Offering								
Credit cards	63.5%	21.2%	70.8%	84.8%	87.0%	90.4%	92.2%	94.0%
Other unsecured loans	99.4%	98.2%	99.8%	100.0%	99.9%	100.0%	100.0%	100.0%
New automobile	95.8%	87.7%	99.5%	99.6%	100.0%	100.0%	99.7%	100.0%
Used automobile	97.0%	91.2%	99.6%	99.9%	100.0%	100.0%	100.0%	99.8%
First mortgage	71.2%	25.6%	80.8%	93.3%	98.5%	100.0%	100.0%	99.8%
HEL & 2nd Mtg	68.8%	23.3%	76.5%	90.6%	95.5%	98.7%	99.3%	100.0%
Commercial loans	36.5%	4.5%	17.5%	37.8%	60.5%	77.7%	85.7%	90.5%
Share drafts	82.0%	47.4%	96.1%	99.3%	99.2%	100.0%	100.0%	99.5%
Certificates	82.9%	54.4%	92.6%	95.7%	98.5%	99.0%	99.3%	99.0%
IRAs	70.2%	27.9%	77.6%	88.9%	95.9%	98.7%	99.0%	99.5%
Money market shares	54.2%	10.6%	49.8%	69.0%	85.5%	91.5%	92.5%	96.5%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	18.5%	12.9%	13.4%	13.5%	14.6%	15.4%	15.5%	20.1%
Other unsecured loans	10.9%	19.8%	18.2%	18.8%	13.9%	11.2%	10.2%	9.9%
New automobile	6.7%	6.9%	24.0%	11.3%	10.1%	7.8%	5.5%	5.7%
Used automobile	16.4%	15.4%	44.6%	26.1%	25.0%	20.7%	16.2%	13.8%
First mortgage	2.5%	1.2%	1.7%	2.4%	2.9%	2.8%	2.6%	2.4%
HEL & 2nd Mtg	1.7%	1.2%	1.4%	1.5%	1.8%	1.9%	1.8%	1.7%
Commercial loans	0.2%	0.8%	0.5%	0.4%	0.4%	0.4%	0.3%	0.2%
Share drafts	61.3%	32.4%	45.0%	49.0%	55.1%	56.7%	59.7%	64.2%
Certificates	6.8%	4.7%	4.7%	4.9%	5.9%	5.8%	5.9%	7.4%
IRAs	3.6%	2.1%	2.5%	2.7%	3.2%	3.2%	3.2%	3.8%
Money market shares	7.2%	3.9%	3.7%	3.3%	4.3%	4.7%	5.6%	8.1%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Alabama CU Profile - Quarterly Trends

	U.S.	Alabama Credit Unions				
Demographic Information	Sep 21	Sep 21	Jun 21	Mar 21	Dec 20	Sep 20
Number CUs	5,092	100	100	100	103	103
Growth Rates (Quarterly % Change)						
Total loans	2.5	1.8	2.6	1.1	2.3	3.2
Credit cards	2.3	0.9	2.2	-5.9	5.5	2.6
Other unsecured loans	-2.0	-2.2	-3.8	-3.0	-2.8	0.2
New automobile	0.4	-1.6	-0.8	-1.2	1.2	-0.2
Used automobile	3.6	2.5	2.2	0.6	0.3	1.7
First mortgage	3.1	2.5	3.1	3.0	4.0	5.4
HEL & 2nd Mtg	1.3	4.3	0.6	-2.9	-1.6	-0.9
Commercial loans*	4.3	4.3	8.2	6.1	3.6	2.1
Total savings	2.0	1.8	1.7	7.0	4.1	2.8
Share drafts	3.4	1.7	-2.4	30.0	10.3	0.4
Certificates	-2.7	-3.3	-1.5	-3.3	-3.5	-2.3
IRAs	-0.3	-0.4	0.5	1.0	0.7	1.4
Money market shares	4.3	5.6	6.5	9.4	7.2	7.9
Regular shares	2.2	2.6	2.9	3.4	4.6	4.1
Total memberships	1.2	0.6	1.5	1.9	1.2	2.3
Earnings (Basis Points)						
Yield on total assets	299	281	283	282	314	326
Dividend/interest cost of assets	40	43	45	47	57	61
Fee & other income	136	163	162	164	158	144
Operating expense	279	285	289	286	305	298
Loss Provisions	5	10	5	21	23	29
Net Income (ROA)	109	100	100	91	87	81
% CUs with positive ROA	84	76	78	77	73	75
Capital Adequacy (%)						
Net worth/assets	10.2	10.6	10.6	10.5	10.9	11.1
% CUs with NW > 7% of assets	95.1	96.0	95.0	95.0	96.1	97.1
Asset Quality (%)						
Loan delinquency rate - Total loans	0.46	0.38	0.35	0.37	0.54	0.50
Total Consumer	0.50	0.44	0.40	0.46	0.66	0.56
Credit Cards	0.85	0.51	0.50	0.57	0.72	0.60
All Other Consumer	0.46	0.44	0.39	0.45	0.65	0.56
Total Mortgages	0.43	0.28	0.27	0.23	0.36	0.39
First Mortgages	0.41	0.28	0.27	0.22	0.36	0.38
All Other Mortgages	0.53	0.31	0.26	0.30	0.35	0.46
Total Commercial Loans	0.55	0.22	0.27	0.33	0.40	0.32
Commercial Ag Loans	0.63	0.00	0.00	0.00	0.00	0.00
All Other Commercial Loans	0.54	0.22	0.28	0.33	0.40	0.32
Net chargeoffs/average loans	0.23	0.29	0.29	0.42	0.41	0.40
Total Consumer	0.48	0.45	0.47	0.68	0.64	0.63
Credit Cards	1.73	1.96	1.80	2.36	1.96	2.01
All Other Consumer	0.33	0.34	0.37	0.55	0.53	0.52
Total Mortgages	0.00	0.04	0.00	0.01	0.04	0.01
First Mortgages	0.00	0.04	0.00	0.01	0.05	0.02
All Other Mortgages	-0.04	0.12	-0.06	-0.03	-0.03	-0.07
Total Commercial Loans	0.23	-0.17	-0.14	-0.14	0.57	0.48
Commercial Ag Loans	0.12	0.00	0.00	0.00	0.00	0.00
All Other Commercial Loans	0.23	-0.18	-0.15	-0.14	0.57	0.48
Asset/Liability Management						
Loans/savings	69.9	55.0	55.0	54.5	57.7	58.7

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Alabama Credit Union Profile

Third Quarter 2021

Bank Comparisons

	AL Credit Unions				AL Banks			
	Sep 21	2020	2019	3 Yr Avg	Sep 21	2020	2019	3 Yr Avg
Demographic Information								
Number of Institutions	136	136	139	137	131	132	139	134
Assets per Institution (\$ mil)	253	235	196	228	1,616	1,536	1,027	1,393
Total assets (\$ mil)	34,373	31,956	27,202	31,177	211,726	202,695	142,810	185,744
Total loans (\$ mil)	23,641	22,593	20,758	22,331	138,444	138,781	103,070	126,765
Total surplus funds (\$ mil)	9,307	7,977	5,171	7,485	59,346	49,560	27,050	45,319
Total savings (\$ mil)	29,827	27,518	23,059	26,801	179,691	170,735	113,870	154,765
Avg number of branches (1)	4	4	4	4	14	14	11	13
12 Month Growth Rates (%)								
Total assets	14.4	17.5	8.2	13.4	34.1	47.9	7.5	29.8
Total loans	9.7	8.8	7.8	8.8	26.9	40.4	9.6	25.6
Real estate loans	11.2	12.9	11.1	11.7	31.3	36.4	6.1	24.6
Commercial loans*	17.3	21.4	22.2	20.3	14.9	60.6	6.6	27.4
Total consumer	6.8	2.6	2.8	4.1	23.5	23.5	12.8	19.9
Consumer credit card	-3.7	-9.3	3.3	-3.2	11.0	4.4	-3.0	4.1
Other consumer	7.4	3.4	2.7	4.5	24.0	24.4	13.7	20.7
Total surplus funds	29.5	54.3	9.5	31.1	64.5	92.1	0.6	52.4
Total savings	15.9	19.3	9.7	15.0	39.3	56.5	5.1	33.6
YTD Earnings Annualized (BP)								
Yield on Total Assets	311	355	394	353	306	349	427	361
Dividend/Interest cost of assets	44	70	86	67	27	51	100	59
Net Interest Margin	266	284	308	286	279	298	327	301
Fee and other income (2)	139	141	157	146	120	163	114	132
Operating expense	279	306	328	304	274	282	302	286
Loss provisions	11	32	33	25	-16	56	11	17
Net income	115	88	104	102	140	123	128	130
Capital Adequacy (%)								
Net worth/assets	11.5	11.7	12.9	12.0	11.2	11.3	13.1	11.8
Asset Quality (%)								
Delinquencies/loans (3)	0.24	0.35	0.47	0.35	0.61	0.70	0.61	0.64
Real estate loans	0.26	0.29	0.36	0.30	0.58	0.70	0.60	0.63
Consumer loans	0.34	0.13	0.04	0.17	0.57	0.65	0.62	0.62
Total consumer	0.21	0.46	0.66	0.44	1.96	2.24	1.80	2.00
Consumer credit card	0.36	0.65	0.91	0.64	0.47	0.77	1.08	0.78
Other consumer	0.20	0.44	0.64	0.43	2.01	2.30	1.83	2.05
Net chargeoffs/avg loans	0.17	0.30	0.40	0.29	0.04	0.18	0.09	0.10
Real estate loans	0.01	0.01	0.02	0.01	-0.02	0.00	-0.02	-0.01
Commercial loans	0.00	0.05	0.05	0.03	0.19	0.69	0.28	0.39
Total consumer	0.38	0.67	0.84	0.63	0.28	0.49	0.79	0.52
Consumer credit card	1.05	1.49	1.89	1.48	2.89	3.00	3.42	3.10
Other consumer	0.34	0.62	0.77	0.58	0.19	0.38	0.66	0.41
Asset Liability Management (%)								
Loans/savings	79.3	82.1	90.0	83.8	77.0	81.3	90.5	82.9
Loans/assets	68.8	70.7	76.3	71.9	64.5	67.5	71.6	67.9
Core deposits/total deposits	60.7	58.2	53.1	57.3	46.7	43.8	37.3	42.6
Productivity								
Employees per million assets	0.18	0.20	0.23	0.21	0.12	0.12	0.15	0.13

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

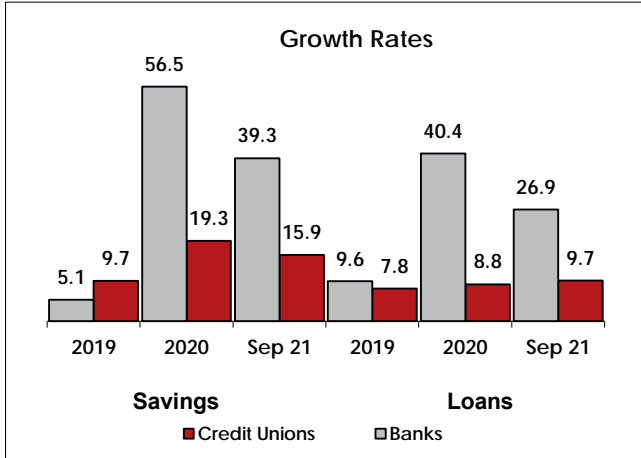
Source: FDIC, NCUA and CUNA E&S

Alabama Credit Union Profile

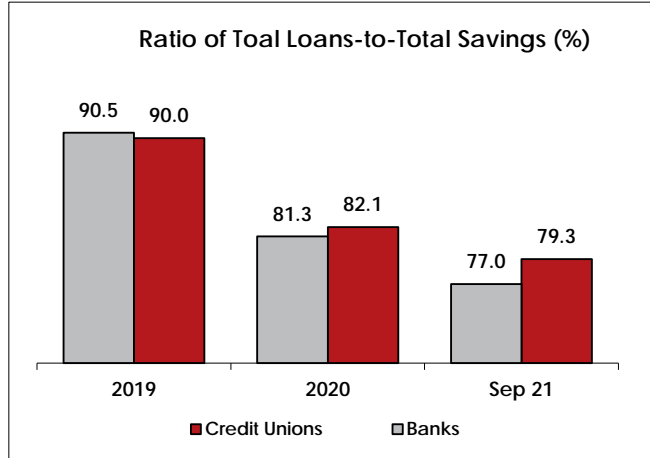
Third Quarter 2021

Credit Union and Bank Comparisons

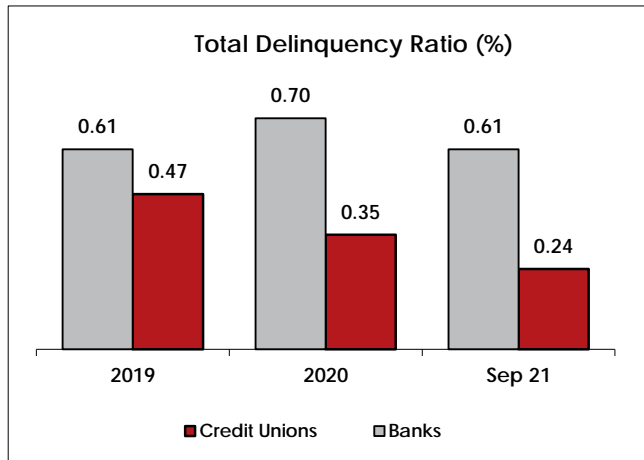
Loan and Savings Growth Trends



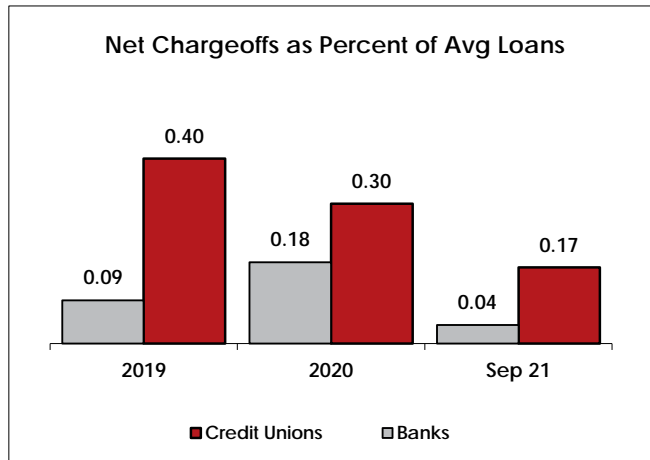
Liquidity Risk Trends



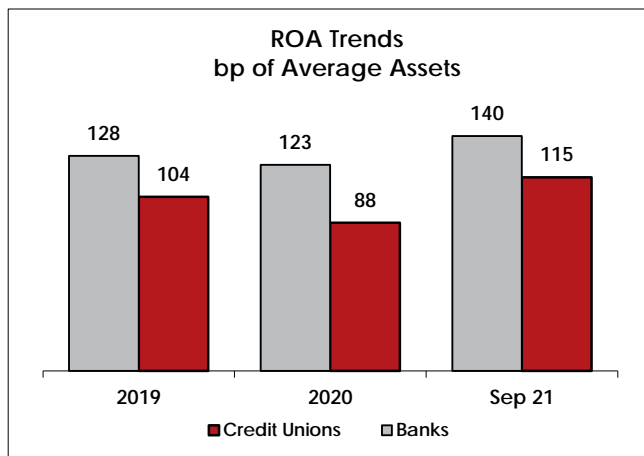
Credit Risk Trends



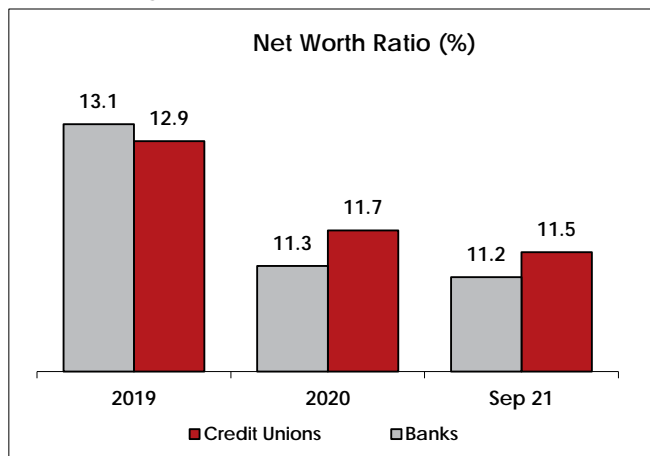
Credit Risk Trends



Earnings Trends



Solvency Trends



Alabama Credit Union Profile

Third Quarter 2021

Alabama Credit Union Financial Summary

Data as of September 2021

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets
Redstone FCU	AL	0	\$7,675,152,223	653,211	37	23.0%	12.1%	14.6%	9.6%	0.37%	0.28%	1.38%	48.3%	12.7%
APCO ECU	AL	0	\$3,658,544,143	72,085	20	11.7%	-6.4%	0.4%	11.2%	0.30%	0.02%	0.61%	23.4%	14.6%
America's First FCU	AL	0	\$2,162,150,843	186,834	21	14.0%	-3.9%	3.1%	10.3%	0.32%	0.09%	0.85%	64.1%	11.4%
All in CU	AL	0	\$2,103,305,903	143,555	28	19.0%	11.6%	5.8%	10.9%	0.35%	0.85%	1.78%	74.0%	5.6%
MAX CU	AL	0	\$1,968,762,600	117,401	19	16.0%	1.1%	1.6%	11.5%	0.63%	0.05%	0.86%	53.8%	18.6%
Alabama CU	AL	0	\$1,369,445,809	108,214	33	22.5%	21.8%	8.1%	10.4%	0.35%	0.13%	0.80%	66.8%	30.9%
Listerhill CU	AL	0	\$1,124,308,747	92,622	16	10.9%	11.1%	-3.5%	8.8%	0.22%	0.13%	0.60%	72.8%	27.4%
Avadian CU	AL	0	\$1,103,815,098	85,383	18	9.5%	12.6%	-0.6%	9.3%	0.11%	0.05%	0.58%	72.2%	19.2%
Alabama One CU	AL	0	\$929,231,170	73,542	17	19.7%	17.3%	7.2%	8.5%	0.69%	0.10%	0.57%	71.3%	34.4%
Family Security CU	AL	0	\$918,915,208	88,418	23	16.3%	1.2%	2.6%	13.8%	0.20%	0.03%	1.30%	54.3%	3.6%
Guardian CU	AL	1	\$740,846,866	80,780	16	11.3%	15.4%	8.6%	9.3%	0.63%	0.52%	1.42%	90.1%	13.7%
Five Star CU	AL	0	\$641,991,198	54,405	18	21.2%	20.4%	10.2%	11.8%	0.22%	0.26%	1.64%	59.5%	18.1%
Family Savings CU	AL	0	\$635,188,704	67,608	11	18.7%	24.8%	4.0%	10.2%	0.57%	0.17%	1.25%	82.9%	19.4%
Legacy Community FCU	AL	0	\$594,778,855	38,782	8	6.4%	-2.1%	-2.4%	11.8%	0.04%	0.13%	0.42%	63.1%	25.7%
Alabama Teachers CU	AL	0	\$460,416,224	29,538	6	13.7%	5.3%	5.7%	10.4%	0.33%	0.04%	0.69%	72.6%	11.3%
ASECU	AL	0	\$427,938,816	44,068	9	13.1%	8.5%	1.5%	9.1%	0.17%	0.10%	0.72%	58.2%	7.1%
AOD FCU	AL	0	\$418,966,782	36,184	7	11.1%	1.8%	2.6%	11.8%	0.13%	0.21%	0.47%	52.9%	10.0%
TVA Community Credit Union	AL	0	\$407,470,146	19,058	11	10.7%	-6.6%	0.8%	13.9%	0.09%	0.03%	0.71%	29.6%	11.3%
WinSouth CU	AL	1	\$381,602,961	35,992	11	28.3%	13.7%	9.0%	8.6%	0.17%	0.04%	1.92%	54.2%	15.7%
Coosa Pines FCU	AL	0	\$328,275,314	24,264	5	13.3%	13.5%	3.9%	13.0%	0.39%	0.05%	1.12%	63.0%	20.6%
New Horizons CU	AL	0	\$255,311,919	26,050	6	12.8%	-1.6%	-10.3%	8.3%	0.21%	0.00%	0.60%	53.3%	15.3%
Fort McClellan CU	AL	0	\$243,746,581	16,370	6	7.4%	-2.2%	-16.1%	12.7%	0.66%	0.09%	-0.17%	39.8%	8.0%
Auburn University CU	AL	0	\$225,606,981	17,382	3	13.3%	8.9%	0.8%	10.0%	0.18%	0.01%	0.16%	39.0%	15.5%
Mutual Savings CU	AL	0	\$216,583,243	23,199	9	9.2%	8.4%	-17.9%	8.2%	0.06%	0.11%	0.38%	66.9%	35.0%
Alabama Central CU	AL	0	\$196,147,717	17,323	9	10.5%	7.0%	-0.3%	7.3%	0.26%	0.08%	0.48%	76.1%	18.6%
eCO CU	AL	0	\$189,228,879	16,084	6	13.8%	15.9%	1.8%	9.9%	0.15%	0.19%	0.99%	49.0%	21.2%
ACIPCO FCU	AL	0	\$181,254,720	8,195	2	7.2%	-5.7%	2.3%	15.0%	0.17%	0.05%	1.60%	73.9%	42.5%
AlaTrust CU	AL	0	\$178,755,683	12,088	6	13.6%	0.1%	1.4%	12.1%	0.41%	0.17%	0.74%	49.4%	7.6%
Heritage South CU	AL	0	\$175,172,032	14,535	5	8.3%	1.5%	3.0%	8.6%	0.57%	0.22%	0.55%	66.7%	13.9%
RiverFall CU	AL	0	\$164,310,439	12,372	4	12.1%	14.5%	7.4%	12.5%	1.09%	0.24%	0.51%	64.4%	14.3%
Naheola Credit Union	AL	0	\$164,152,515	10,785	4	9.5%	4.8%	7.9%	16.8%	0.83%	0.20%	1.24%	90.3%	38.2%
North Alabama Educators CU	AL	1	\$130,358,992	10,966	4	16.4%	5.8%	2.1%	7.5%	0.51%	0.03%	0.26%	37.0%	7.0%
Railroad Community CU	AL	0	\$112,462,362	4,901	1	1.3%	-8.1%	-2.4%	11.9%	0.01%	0.01%	0.23%	11.2%	0.0%
Mobile Educators CU	AL	0	\$110,326,336	9,048	3	12.3%	-13.2%	-2.0%	9.4%	0.30%	0.01%	0.17%	11.5%	1.2%
Valley CU	AL	0	\$93,322,382	5,650	6	11.4%	5.2%	-0.2%	14.6%	0.09%	0.11%	0.47%	35.0%	13.9%
Jefferson Credit Union	AL	0	\$80,839,352	7,299	3	9.8%	-9.0%	-5.5%	9.2%	0.48%	0.38%	0.30%	49.9%	13.7%
Four Seasons FCU	AL	0	\$76,973,842	9,067	2	12.6%	9.1%	2.0%	6.5%	0.71%	0.03%	0.37%	35.7%	0.9%
Florence FCU	AL	0	\$67,062,584	3,716	3	5.8%	5.7%	1.3%	11.5%	0.50%	0.09%	0.96%	45.6%	9.0%
Rocket City FCU	AL	0	\$64,453,983	4,935	1	11.9%	-5.5%	0.7%	13.3%	0.00%	0.09%	0.01%	36.9%	2.6%
Mead Coated Board FCU	AL	0	\$62,215,103	1,538	1	6.2%	-1.6%	-1.5%	14.8%	2.10%	0.04%	0.45%	20.0%	0.0%
University Of South AL FCU	AL	0	\$58,311,886	8,519	3	14.8%	3.5%	0.5%	9.3%	0.22%	-0.04%	0.13%	36.2%	0.0%
Champion Community CU	AL	0	\$58,166,187	3,844	4	2.6%	-2.8%	0.3%	10.6%	1.03%	0.07%	-0.06%	47.3%	19.4%
Gulf Coast FCU	AL	0	\$51,766,425	6,218	3	13.0%	-5.0%	0.7%	10.8%	0.27%	-0.03%	-0.26%	33.2%	10.1%
1st Resource CU	AL	0	\$48,540,751	2,534	1	-0.1%	13.1%	4.7%	9.9%	0.03%	0.10%	0.75%	89.9%	34.8%
Tuscaloosa VA FCU	AL	0	\$45,727,773	3,229	2	6.7%	-0.4%	-2.3%	11.5%	5.42%	-0.08%	0.69%	37.7%	17.7%
Sycamore FCU	AL	0	\$41,000,139	2,389	1	18.2%	38.3%	7.7%	16.7%	1.17%	0.09%	2.56%	90.4%	40.8%
Red Oak Credit Union	AL	0	\$38,513,047	4,731	2	4.3%	0.8%	5.1%	11.0%	1.97%	0.88%	-0.47%	28.1%	4.4%
Solutions First CU	AL	0	\$38,230,588	4,200	2	8.2%	14.4%	2.0%	8.5%	0.09%	0.24%	0.30%	54.8%	8.9%
Social Security CU	AL	0	\$36,537,395	3,571	1	6.9%	-6.7%	-2.5%	18.9%	0.53%	-0.03%	0.45%	50.5%	13.6%
WCU Credit Union	AL	0	\$35,169,293	3,534	2	15.8%	-9.1%	0.6%	7.3%	0.01%	-0.01%	-0.16%	42.1%	8.8%
Lauderdale County Teachers CU	AL	0	\$34,666,167	2,340	1	10.5%	-2.2%	-5.8%	10.5%	0.02%	0.00%	0.03%	37.9%	17.8%
Azalea City CU	AL	0	\$34,473,627	3,901	3	10.4%	13.8%	3.8%	13.0%	2.31%	0.29%	1.32%	71.2%	8.4%
Electrical Workers 558 FCU	AL	0	\$33,181,119	2,685	1	11.0%	0.3%	1.4%	17.9%	0.03%	0.00%	0.64%	70.4%	0.0%
The Infirmary FCU	AL	0	\$30,630,100	4,509	2	21.6%	-1.8%	2.9%	12.0%	1.55%	0.10%	0.47%	37.5%	0.9%
Baldwin County FCU	AL	0	\$29,364,799	2,573	3	7.8%	9.9%	0.5%	10.4%	0.30%	-0.05%	0.22%	43.9%	2.6%
McIntosh Chemical FCU	AL	0	\$27,962,582	2,420	1	8.1%	1.4%	1.9%	14.2%	0.46%	-0.04%	0.30%	35.8%	3.6%
Health CU	AL	0	\$24,817,019	1,863	0	13.9%	28.8%	0.6%	21.4%	0.21%	0.26%	0.84%	52.8%	3.5%
Brevton Mill FCU	AL	0	\$24,774,891	1,717	1	9.2%	16.0%	3.6%	7.9%	0.37%	0.15%	0.24%	78.7%	0.8%
Mobile Government ECU	AL	0	\$22,970,071	782	2	8.1%	-20.2%	-3.7%	11.9%	0.00%	0.03%	-0.05%	15.0%	5.7%
Alabama River CU	AL	0	\$22,588,513	2,088	1	7.2%	-6.1%	-0.1%	9.7%	2.35%	-0.13%	0.19%	28.8%	0.0%
ANG FCU	AL	0	\$22,552,990	1,867	1	7.1%	1.9%	-3.0%	7.9%	0.00%	0.09%	-0.14%	39.5%	2.0%

Alabama Credit Union Profile

Third Quarter 2021

Alabama Credit Union Financial Summary

Data as of September 2021

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month	12-Month	12-Month	Networth/Assets	Delinq	Net	ROA	Loans/	Fixed Rate
						Asset Growth	Loan Growth	Member Growth		Loans/Loans	Chg-offs/Avg Loans		Loans/Savings	1st Mtgs. Assets
City CU	AL	0	\$21,863,410	1,660	1	14.0%	-5.7%	-10.2%	19.3%	0.00%	0.04%	0.33%	49.4%	2.5%
Chattahoochee FCU	AL	0	\$20,579,623	3,429	1	1.6%	8.1%	-1.9%	11.4%	0.51%	0.03%	-0.07%	62.6%	0.4%
Railway ECU	AL	0	\$20,483,708	1,511	1	10.4%	-22.1%	-1.2%	19.7%	0.48%	-0.01%	-0.15%	30.8%	11.1%
East Alabama Community FCU	AL	0	\$20,131,844	3,523	1	16.7%	5.9%	-4.6%	13.2%	0.10%	-0.01%	0.19%	33.4%	0.0%
Covington School FCU	AL	0	\$19,947,312	1,568	0	9.8%	5.2%	-0.6%	33.9%	1.03%	0.06%	0.95%	69.5%	0.0%
Federal ECU	AL	0	\$19,466,504	1,707	0	5.4%	12.5%	1.9%	17.4%	1.85%	0.00%	0.32%	62.6%	10.4%
Alabama Law Enforcement CU	AL	0	\$18,285,149	2,055	1	7.0%	3.2%	0.6%	10.2%	4.07%	0.83%	-0.01%	69.4%	0.0%
Northeast Alabama Postal FCU	AL	0	\$17,873,159	1,237	1	15.3%	-0.5%	1.1%	15.2%	0.18%	-0.03%	0.46%	65.8%	21.8%
Mobile Postal ECU	AL	0	\$16,435,549	1,814	1	22.3%	2.2%	-0.5%	12.5%	3.53%	0.49%	0.72%	61.9%	0.0%
Fedmont FCU	AL	0	\$15,385,634	1,381	1	8.1%	-9.3%	-0.3%	9.3%	0.49%	0.44%	-0.89%	25.5%	0.0%
Bridgeway Credit Union	AL	0	\$14,684,867	1,972	1	9.9%	6.7%	-3.9%	13.0%	0.76%	0.91%	2.38%	76.2%	0.8%
Opp-Micolas CU	AL	0	\$12,691,825	1,732	1	3.5%	-11.4%	-2.1%	23.5%	2.45%	0.04%	-1.67%	31.0%	12.7%
Tuscaloosa County CU	AL	0	\$11,157,092	1,406	2	2.9%	-10.3%	-9.0%	6.7%	0.62%	0.00%	0.25%	59.5%	4.6%
Tuskegee FCU	AL	0	\$10,462,164	2,253	1	3.6%	22.4%	-4.2%	6.3%	2.29%	0.01%	0.26%	46.1%	20.8%
L&N Empl CU	AL	0	\$10,185,658	1,541	2	5.2%	7.1%	-0.8%	19.3%	0.76%	0.18%	-0.13%	70.2%	9.9%
Blue Flame CU	AL	0	\$9,713,015	864	1	13.5%	6.0%	-1.0%	12.6%	0.00%	-0.12%	0.34%	57.1%	0.0%
Birmingham City CU	AL	0	\$9,443,901	2,199	0	-0.8%	-6.2%	0.2%	16.9%	0.38%	0.61%	1.35%	77.7%	2.5%
Marvel City FCU	AL	0	\$8,472,722	930	1	14.0%	-10.2%	-4.2%	15.4%	5.66%	0.75%	0.56%	34.1%	0.0%
Chem Family CU	AL	0	\$7,226,676	250	1	1.7%	12.9%	1.6%	15.9%	0.15%	0.00%	0.28%	15.0%	5.1%
Alabama Postal CU	AL	0	\$7,120,405	820	0	1.8%	-8.1%	-2.4%	32.6%	2.02%	-0.22%	0.02%	44.6%	0.0%
Firemans CU	AL	0	\$7,019,718	879	0	7.3%	-0.9%	-1.3%	32.3%	0.69%	0.16%	1.77%	64.5%	0.0%
Montgomery VA FCU	AL	0	\$7,011,162	1,014	1	14.8%	2.2%	-1.0%	13.8%	1.84%	-0.04%	-1.47%	38.3%	0.0%
Progressive FCU	AL	0	\$6,406,250	711	1	6.8%	41.9%	0.1%	17.5%	0.00%	0.10%	-0.09%	54.7%	0.4%
Chemco CU	AL	0	\$5,765,700	379	1	12.8%	7.6%	-10.2%	14.1%	0.00%	0.18%	0.18%	68.2%	0.1%
TVH FCU	AL	0	\$5,174,911	687	1	0.2%	3.2%	0.1%	23.4%	0.00%	1.31%	0.20%	75.8%	0.0%
Sixth Avenue Baptist FCU	AL	0	\$4,642,626	901	1	-0.1%	10.9%	-0.4%	8.2%	5.39%	1.55%	0.31%	63.0%	6.9%
SRI EFCU	AL	0	\$4,427,782	213	1	-5.9%	-7.8%	-11.6%	33.3%	0.00%	0.00%	0.04%	16.0%	6.8%
Andalusia Mills Empl Credit Assoc FCU	AL	0	\$3,817,386	1,106	1	13.0%	76.4%	6.7%	16.1%	0.19%	0.03%	-1.12%	31.8%	0.0%
Clarke Community FCU	AL	0	\$3,416,405	700	1	25.7%	-10.2%	-0.6%	19.5%	1.81%	0.90%	-0.91%	49.5%	0.0%
US Pipe Bessemer EFCU	AL	0	\$3,412,019	479	1	13.2%	-5.0%	0.4%	21.5%	4.89%	2.22%	-2.55%	33.2%	0.0%
Councill FCU	AL	0	\$3,050,652	518	1	4.4%	-9.4%	-3.2%	18.0%	0.13%	2.69%	0.10%	32.8%	0.0%
North Alabama Papermakers FCU	AL	0	\$2,767,985	365	1	-0.4%	1.5%	-5.2%	18.4%	0.00%	0.00%	-0.04%	70.7%	0.0%
Nucor EFCU	AL	0	\$2,710,044	315	1	-3.4%	-17.9%	-1.6%	24.7%	0.00%	0.07%	-0.24%	54.9%	0.0%
O'Neal Credit Union	AL	0	\$2,517,150	536	1	0.8%	-3.6%	-11.7%	25.5%	1.95%	0.26%	-0.16%	78.0%	0.0%
Fogce FCU	AL	0	\$1,646,530	821	1	9.0%	-7.7%	3.7%	19.4%	0.35%	0.01%	-0.48%	23.4%	0.0%
Dixie Craft ECU	AL	0	\$1,539,734	591	1	-10.6%	-26.3%	25.2%	13.6%	9.77%	1.02%	-2.05%	18.3%	0.0%
New Pilgrim FCU	AL	0	\$1,529,671	504	1	15.2%	-24.3%	-10.6%	5.0%	14.58%	0.65%	-0.46%	36.6%	0.0%
Demopolis FCU	AL	0	\$1,408,058	643	1	71.2%	-5.0%	1.1%	38.5%	1.05%	2.99%	44.35%	44.5%	0.0%
NRS Community Development FCU	AL	0	\$1,242,258	668	1	-0.6%	-2.7%	4.0%	11.0%	1.85%	0.08%	2.25%	63.1%	2.4%
Medians			\$34,917,730	3,329	2	10.4%	1.6%	0.5%	11.9%	0.37%	0.09%	0.35%	52.9%	6.8%
By Asset Size			Number of Insts.											
\$5 million and less			14	564	1	5.6%	-1.6%	0.5%	19.4%	2.67%	0.86%	0.80%	44.4%	1.7%
\$5 to \$10 million			10	842	1	7.0%	2.4%	-1.4%	19.0%	0.87%	0.27%	0.36%	52.4%	0.9%
\$10 to \$20 million			11	1,707	1	8.8%	3.0%	-1.8%	15.9%	1.73%	0.29%	0.29%	58.8%	6.8%
\$20 to \$50 million			22	2,554	1	9.4%	6.9%	0.3%	12.7%	0.84%	0.10%	0.45%	51.3%	10.6%
\$50 to \$100 million			9	5,650	3	9.7%	-0.5%	-0.2%	11.2%	0.52%	0.10%	0.29%	38.1%	8.0%
\$100 to \$250 million			13	12,372	4	10.3%	4.5%	-3.1%	10.9%	0.43%	0.12%	0.54%	53.9%	18.3%
\$250 million+			21	72,085	16	16.9%	8.5%	6.5%	10.4%	0.35%	0.21%	1.04%	55.6%	15.4%

Source: NCUA and CUNA E&S. Net chargeoff and ROA data is year-to-date annualized. ROA is net income in basis points of average assets. Summary data by asset size is reported as medians.

Alabama CU Mergers/Liquidations 2011-3Q '21

Year	No. of AL CUs	No. of AL Mergers/Liquidations	Percentage of AL CUs Mergers/Liquidations
2011	126	4	3.17%
2012	124	2	1.61%
2013	120	4	3.33%
2014	120	0	0.00%
2015	116	4	3.45%
2016	115	1	0.87%
2017	115	0	0.00%
2018	110	5	4.55%
2019	106	4	3.77%
2020	103	3	2.91%
2021	100	3	3.00%

Recent Alabama CU Mergers/Liquidations*

Merged/Liquidated CU	City	Assets	Members	Branches	Type	Surviving CU	City	State	Assets	Members	Branches
Pike Teachers CU	Troy	7,442,670	1,858	1	M	Guardian CU	Montgomery	AL	740,846,866	80,780	16
Postal ECU	Huntsville	2,942,006	248	1	M	North Alabama Educators CU	Huntsville	AL	130,358,992	10,966	4
Landmark CU	Fairfield	43,107,997	3,158	3	M	WinSouth CU	Gadsden	AL	381,602,961	35,992	11

*Based on year last call report was filed.

Alabama Home Price Changes**By MSA**

Source: FHFA All Transactions Index. NSA.

Metropolitan Area	Year Ending Qtr-2 2021	Since Qtr-2 2007
Anniston-Oxford, AL	10.2%	17.9%
Auburn-Opelika, AL	11.2%	25.4%
Birmingham-Hoover, AL	10.5%	32.7%
Columbus, GA-AL	7.9%	8.1%
Daphne-Fairhope-Foley, AL	10.7%	23.9%
Decatur, AL	14.3%	36.2%
Dothan, AL	5.3%	12.0%
Florence-Muscle Shoals, AL	12.0%	40.5%
Gadsden, AL	8.8%	27.7%
Huntsville, AL	15.7%	43.1%
Mobile, AL	10.5%	17.2%
Montgomery, AL	6.7%	6.0%
Tuscaloosa, AL	7.7%	31.7%

Alabama Unemployment Rate Trends-By MSA (%)

Source BLS. Not seasonally adjusted.

Metropolitan Area	June 2021 (%)	June 2020 (%)	Change (%)
Anniston-Oxford-Jacksonville, AL	4.5	9.1	-4.6
Auburn-Opelika, AL	3.1	7.3	-4.2
Birmingham-Hoover, AL	3.4	7.6	-4.2
Daphne-Fairhope-Foley, AL	3.0	7.3	-4.3
Decatur, AL	2.9	6.1	-3.2
Dothan, AL	3.5	6.9	-3.4
Florence-Muscle Shoals, AL	3.8	7.9	-4.1
Gadsden, AL	4.3	9.9	-5.6
Huntsville, AL	2.8	6.3	-3.5
Mobile, AL	5.1	11.3	-6.2
Montgomery, AL	4.5	9.5	-5.0
Tuscaloosa, AL	4.1	9.3	-5.2