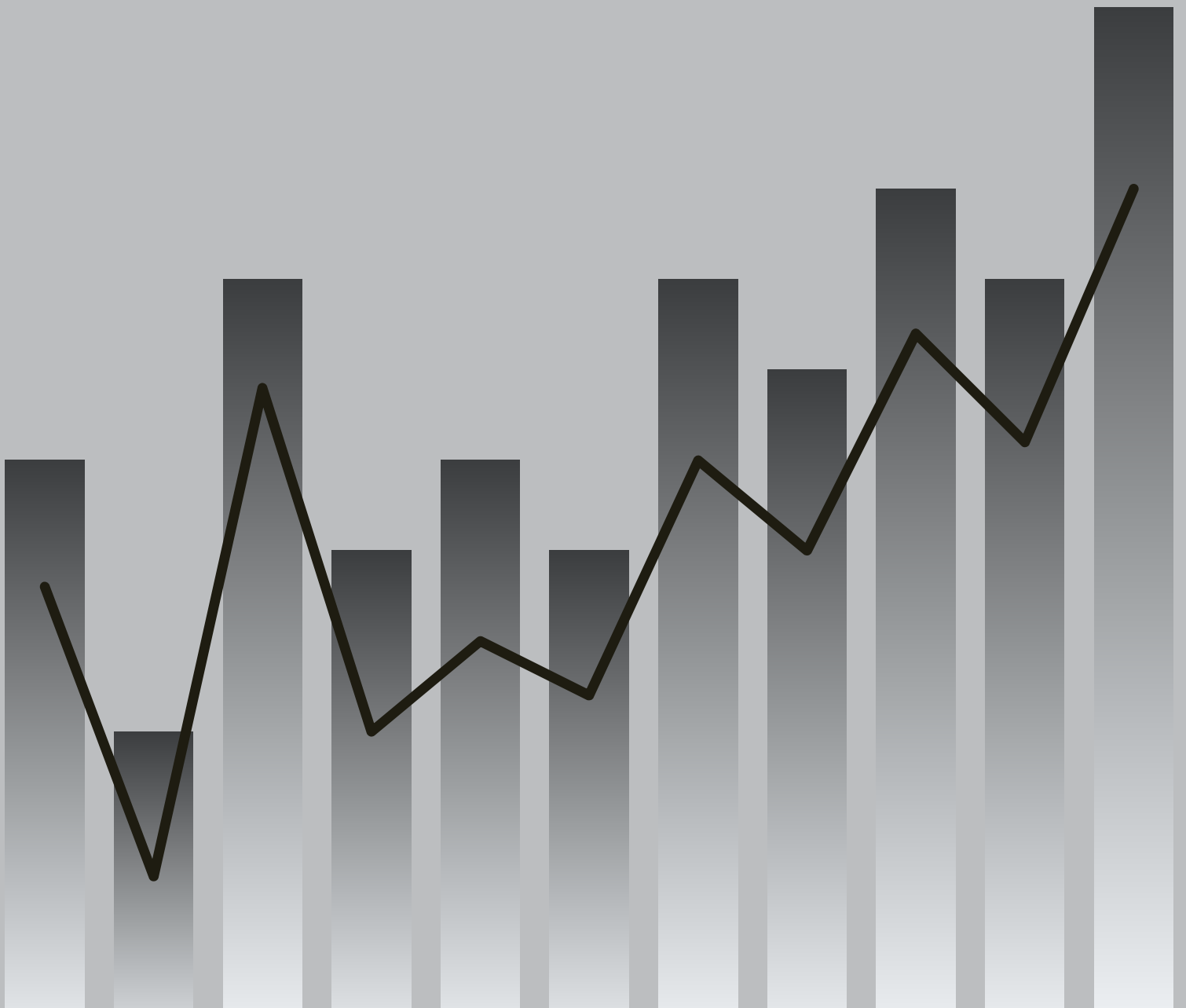


Alabama Credit Union Profile

First Quarter 2020

CUNA Economics & Statistics



Early Warning Signs

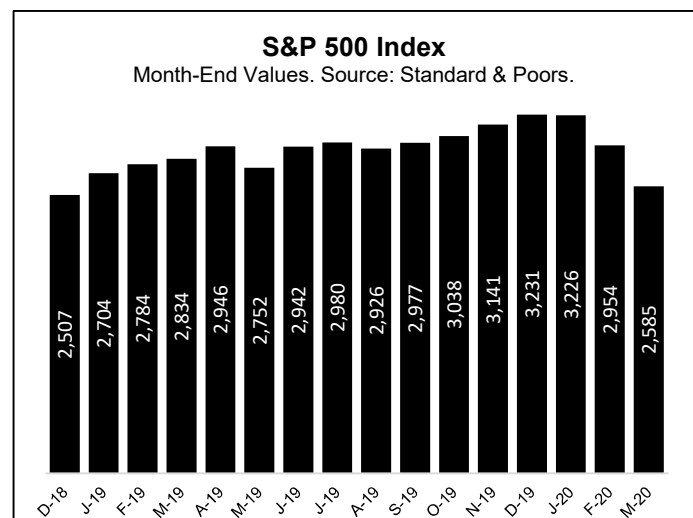
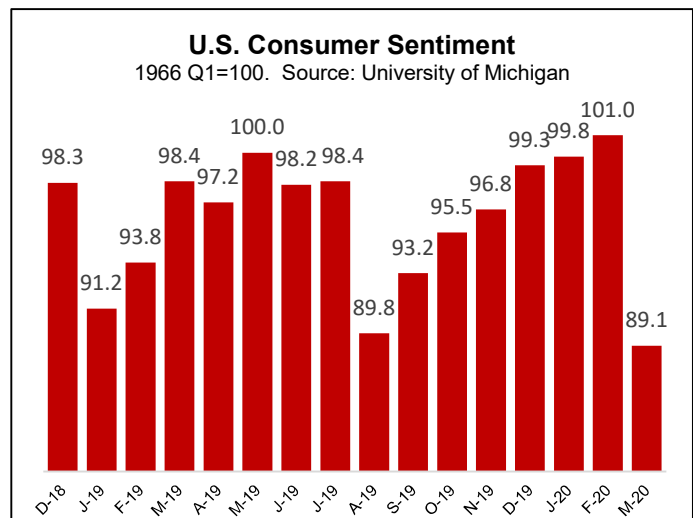
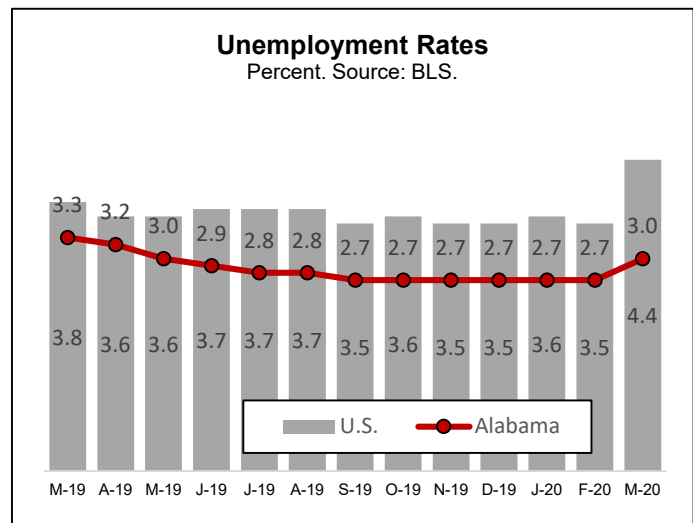
The U.S. economy officially entered a recession in February due to the novel coronavirus (COVID-19), which has caused both widespread human suffering and severe economic disruption. Social distancing, event cancellation, school closures, and “stay at home” orders—all of which are critical to controlling the public health crisis—have dramatically reduced routine economic activity.

The economy shrank at a 5.0 percent seasonally adjusted annual rate in the first quarter, foreshadowing the tremendous economic dislocation that the pandemic will cause throughout the year.

In parallel, the U.S. unemployment rate increased from 3.5 percent to 4.4 percent in March, marking the largest increase in unemployment since the Great Recession. The unemployment rate has since risen even more dramatically and currently sits at 11.1 percent through June 2020, well above the peak of the Great Recession when unemployment reached 10.0 percent. In Alabama, the unemployment rate increased from 2.7 percent to 3.0 percent in March and reached an all-time high record of 13.8 percent in April.

Consumer sentiment steadily increased to 101.0 in February but fell dramatically to 89.1 during the onset of the COVID-19 pandemic. The 11.9-point drop represented the largest monthly fall in consumer sentiment since 2008, during the height of the financial crisis. As consumers become less confident, they typically pull back on spending and increase savings, which tends to reduce loan growth at credit unions but increase deposits.

In order to stimulate the economy, in March, the Federal Reserve lowered its federal funds



target to a range of 0 to 25 basis points. The Federal Reserve has also engaged in additional quantitative easing, which has helped reduce long-term interest rates as well. The 10-year treasury rate fell from 1.92 percent at the end of December 2019 to 0.70 percent by the end of March, and the average 30-year fixed mortgage rate fell from 3.74 percent to 3.50 percent over that same period. Nonetheless, the stock market took a significant hit in the first quarter, with the S&P 500 Index falling from 3,231 in December to 2,585 by the end of March.

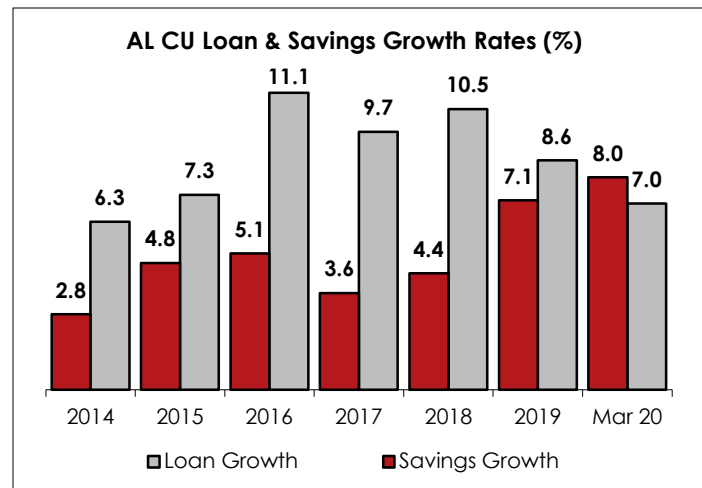
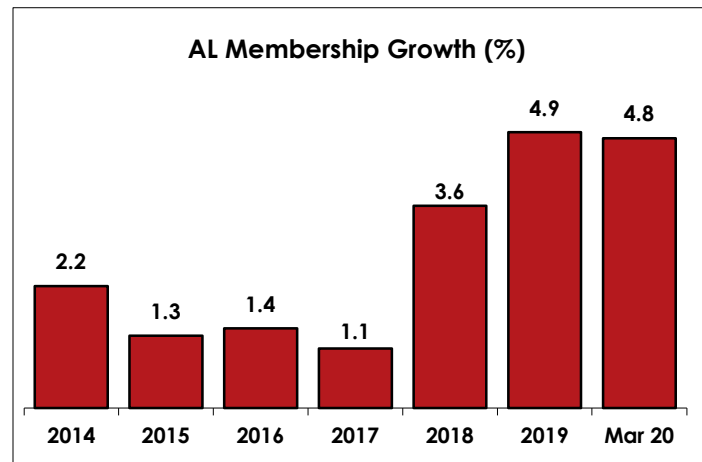
Collectively, Alabama's member-owned, not-for-profit depositories reported healthy membership and loan growth during the first quarter, and continued strong asset quality. However, as credit unions increased loan loss provisions in anticipation of losses related to the COVID-19 pandemic, earnings have fallen significantly.

Alabama credit unions reported a 1.3 percent increase in total memberships in the first quarter of 2020, a 5.2 percent annualized pace. This is slower than the first-quarter membership growth of last year, which is 1.8. However, the figure is still roughly 15 times the rate of Alabama population growth. The full-year increase was 4.8 percent. There are now 2.2 million credit union memberships in the Alabama.

Alabama credit union loan portfolios declined 0.5 percent in the first quarter, a 2.0 percent annualized rate, a one-year period low. Loan growth was led by commercial loans, which grew an astounding 4.3 percent in the first quarter. Used automobile loans were also up (0.5 percent) as were HEL & second mortgage (0.1 percent), but all other major loan categories fell, including first mortgages (-1.3 percent), new automobile loans (-1.8 percent), credit cards (-2.9 percent), and other unsecured loans.

Looking forward, expect very weak loan portfolio growth in the second quarter against a backdrop of typical seasonal weakness and the growing COVID-19 crisis. CUNA economists expect loan growth to decelerate from an annual 6.5 percent pace in 2019 to 6.0 percent in 2020 and 5.0 percent in 2021. Despite the severity of the current recession, relatively low interest rates and a strong housing market continue to buttress mortgage lending at credit unions, which make up roughly half of credit union loan portfolios. Nonetheless, other loan categories are likely to experience stagnant or negative growth.

At 4.6 percent, Alabama credit union savings growth was unusually strong in the first quarter, reflecting an increase in precautionary savings as well as tax refunds. Share drafts and money

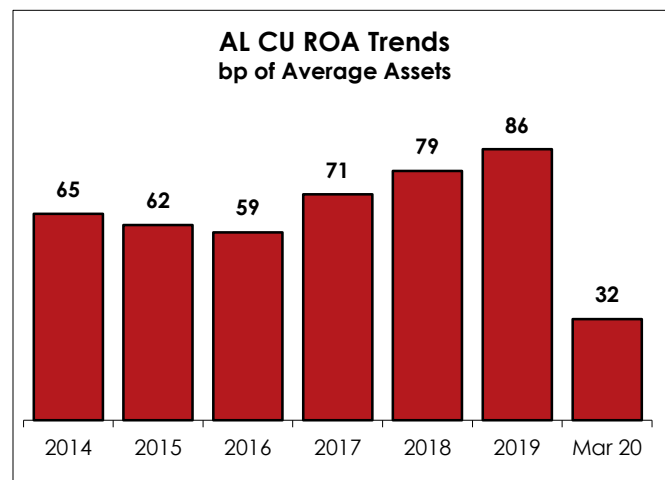
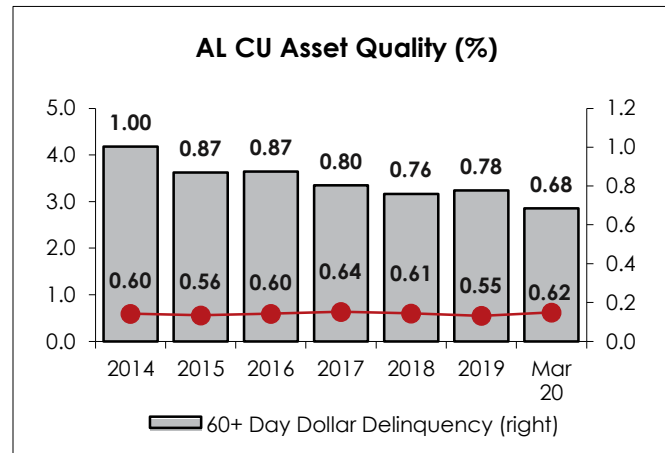


market accounts (MMAs) increased 6.9 percent and 4.8 percent, respectively, while regular shares and certificates of deposit (CDs) both rose 4.5 percent and individual retirement accounts grew 0.8 percent. Against a backdrop of steeply declining equity markets and anxiety related to the global COVID-19 pandemic, CUNA's baseline forecast has credit union savings rising rapidly with total balances expected to increase 17.0 percent in 2020 and 8.0 percent in 2021.

Alabama credit union full-year savings and loan growth were 8.0 percent and 7.0 percent, respectively. With credit union savings balances growing faster than loan portfolios, the overall Alabama credit union loan-share ratio fell from 64.1 percent as of year-end 2019 to 60.9 percent as of March 2020. As the pandemic recession deepens and savings growth increases—due to both precautionary savings and fiscal stimulus—the loan-share ratio will continue to fall to 76.0 percent by year-end 2020 and 73.9 percent by the end of 2021 nationally. This trend improves liquidity, but credit unions will struggle to lend due to the recession and protracted recovery.

Asset quality remained relatively strong in the first quarter of 2020. Alabama credit union loan delinquency rates fell from 0.78 percent to 0.69 percent, while net charge-offs increased slightly from 0.60 percent to 0.62 percent. Bankruptcies increased modestly, with bankruptcies per thousand credit union members rising from 2.5 at the end of 2019 to 3.3 in the first quarter of 2020. CUNA economists expect the credit union delinquency and charge-off rates to rise to 1.50 percent and 0.75 percent, respectively, by the end of 2020 as the recession continues and unemployment remains high.

The combination of near zero market interest rates and a substantial increase in loan loss provisions has led to significantly lower earnings at credit unions. Alabama credit union ROA fell from 86 basis points in 2019 to just 32 basis points in the first quarter of 2020. Expect earnings to fall further as the recession continues and unemployment remains elevated. However, earnings will be buttressed slightly by strong mortgage refinancing and an increase in fees from mortgage sales to the secondary market. CUNA economists expect ROA to fall to 0.35 percent by year-end 2020, a significant decline from 0.93 percent ROA in 2019, but well above the Great Recession low of 0.18 percent in 2009. In 2021, earnings will fall even further to 0.10 percent as losses mount, and interest rate margins remain extremely tight, limiting returns on loan portfolios and investments.



Reduced earnings and fast asset growth led to a declining net worth ratio during the first quarter of 2020. The net worth ratio of Alabama fell from 12.2 percent to 11.7 percent during the three-month period. Expect the net worth ratio to fall further as earnings fall and asset growth increases. CUNA economists forecast an overall credit union net worth ratio of 10.0 percent at the end of 2020, and 9.5 percent by year-end 2021. Nonetheless, in March, 98.1 percent of credit unions were well capitalized with net worth ratios over 7.0 percent. Credit unions are in generally good financial shape entering the current economic crisis and most should have the wherewithal to continue to serve in meaningful ways as members struggle to make it through the growing health care and financial challenges.

The current recession ended the longest economic expansion since 1854. Given that most stay-at-home orders started in March and lasted through May or June, we expect a significantly larger contraction in the second quarter of -35.0 percent GDP growth (annualized). That would represent the steepest quarterly decline in GDP on record. The economic recovery that began as states opened up in May and early June is stalling due to a resurgence in COVID-19 cases.

Economic growth is likely to remain muted during the fall and winter months and into next year as we adjust to the new normal, which includes continued consumer caution when it comes to travel, tourism, restaurants, large events, and many other activities. Overall, we forecast a 5.3 percent fall in real GDP in 2020.

Under our baseline assumptions, economic growth will rebound relatively quickly with production and service-sector activity resuming, and pent up consumer demand driving growth in 2021. Moreover, unlike the experience in the 2007 – 2009 financial crisis, financial markets are likely to remain intact which—combined with historically low interest rates—will further stimulate the economy. We therefore expect relatively strong growth of 4.0 percent in 2021 followed by a gradual return to the long-term sustainable growth rate of approximately 2.0 percent by 2024.

Unemployment will remain elevated throughout this year and next. Anticipate unemployment reaching 10.0 percent by the end of 2020—which would mean 9 months of an unemployment rate that was at or higher than the peak of the Great Recession—before falling slightly to 8.0 percent by year-end 2021. This means that the U.S. economy and credit unions should prepare for a protracted recession. However, uncertainty remains high and the speed of the economic recovery depends largely on the path of the virus and whether it is controlled relatively quickly, either by a vaccine or other means.

While no credit union is immune, those serving members on the frontlines, members employed by affected industries and members of the most vulnerable populations (especially women, low-income families and people of color)—as well as smaller credit unions with less diversified loan portfolios—will be most affected by the downturn. However, most credit unions have strong balance sheets and are well-capitalized enough to manage the crisis and continue to serve their members.

Alabama Credit Union Profile

First Quarter 2020

Overview by Year

	U.S. CUs	Alabama CUs
Demographic Information		
	Mar 20	Mar 20
Number of CUs	5,305	105
Assets per CU (\$ mil)	312.4	241.9
Median assets (\$ mil)	37.5	28.5
Total assets (\$ mil)	1,657,043	25,402
Total loans (\$ mil)	1,137,468	13,516
Total surplus funds (\$ mil)	446,885	10,726
Total savings (\$ mil)	1,392,166	22,116
Total memberships (thousands)	122,736	2,195
Growth Rates (%)		
Total assets	8.7	8.3
Total loans	6.9	7.0
Total surplus funds	13.1	10.2
Total savings	8.1	8.0
Total memberships	3.4	4.8
% CUs with increasing assets	71.3	73.3
Earnings - Basis Pts.		
Yield on total assets	381	320
Dividend/interest cost of assets	86	80
Net interest margin	296	240
Fee & other income	126	153
Operating expense	316	325
Loss Provisions	53	36
Net Income (ROA) with Stab Exp	53	32
Net Income (ROA) without Stab Exp	53	32
% CUs with positive ROA	80.4	73.3
Capital Adequacy (%)		
Net worth/assets	11.0	11.7
% CUs with NW > 7% of assets	98.1	98.1
Asset Quality		
Delinquencies (60+ day \$)/loans (%)	0.63	0.68
Net chargeoffs/average loans (%)	0.57	0.62
Total borrower-bankruptcies	218,928	7,316
Bankruptcies per CU	41.3	69.7
Bankruptcies per 1000 members	1.8	3.3
Asset/Liability Management		
Loans/savings	81.7	61.1
Loans/assets	68.6	53.2
Net Long-term assets/assets	33.5	32.9
Liquid assets/assets	15.1	19.6
Core deposits/shares & borrowings	49.5	59.6
Productivity		
Members/potential members (%)	3	7
Borrowers/members (%)	58	51
Members/FTE	387	394
Average shares/member (\$)	11,343	10,078
Average loan balance (\$)	15,966	12,153
Employees per million in assets	0.19	0.22
Structure (%)		
Fed CUs w/ single-sponsor	11.4	11.4
Fed CUs w/ community charter	17.5	14.3
Other Fed CUs	32.4	17.1
CUs state chartered	38.7	57.1

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Overview: State Trends

	U.S.	Alabama Credit Unions						
	Mar 20	Mar 20	2019	2018	2017	2016	2015	2014
Demographic Information								
Number of CUs	5,305	105	105	110	113	115	115	118
Assets per CU (\$ mil)	312.4	241.9	231.6	205.0	195.9	185.2	175.4	161.0
Median assets (\$ mil)	37.5	28.5	27.0	24.1	23.3	22.0	21.4	20.6
Total assets (\$ mil)	1,657,043	25,402	24,323	22,550	22,140	21,300	20,168	18,999
Total loans (\$ mil)	1,137,468	13,516	13,559	12,484	11,295	10,299	9,266	8,635
Total surplus funds (\$ mil)	446,885	10,726	9,639	9,015	9,821	10,032	9,998	9,475
Total savings (\$ mil)	1,392,166	22,116	21,144	19,741	18,915	18,253	17,365	16,577
Total memberships (thousands)	122,736	2,195	2,165	2,064	1,992	1,971	1,943	1,919
Growth Rates (%)								
Total assets	8.7	8.3	7.9	1.9	3.9	5.6	6.2	3.6
Total loans	6.9	7.0	8.6	10.5	9.7	11.1	7.3	6.3
Total surplus funds	13.1	10.2	6.9	-8.2	-2.1	0.3	5.5	0.9
Total savings	8.1	8.0	7.1	4.4	3.6	5.1	4.8	2.8
Total memberships	3.4	4.8	4.9	3.6	1.1	1.4	1.3	2.2
% CUs with increasing assets	71.3	73.3	66.7	56.4	71.7	68.7	71.3	63.6
Earnings - Basis Pts.								
Yield on total assets	381	320	368	341	311	297	295	299
Dividend/interest cost of assets	86	80	84	67	53	48	50	53
Net interest margin	296	240	284	274	258	249	246	246
Fee & other income	126	153	168	168	157	150	143	142
Operating expense	316	325	331	325	310	307	303	295
Loss Provisions	53	36	35	38	34	33	24	27
Net Income (ROA) with Stab Exp	53	32	86	79	71	59	62	65
Net Income (ROA) without Stab Exp	53	32	86	79	71	59	62	65
% CUs with positive ROA	80.4	73.3	82.9	83.6	82.3	91.3	87.0	82.2
Capital Adequacy (%)								
Net worth/assets	11.0	11.7	12.2	12.3	11.7	11.5	11.5	11.6
% CUs with NW > 7% of assets	98.1	98.1	99.0	98.2	98.2	98.3	99.1	99.2
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.63	0.68	0.78	0.76	0.80	0.87	0.87	1.00
Net chargeoffs/average loans (%)	0.57	0.62	0.55	0.61	0.64	0.60	0.56	0.60
Total borrower-bankruptcies	218,928	7,316	5,373	5,728	6,078	5,553	4,747	4,821
Bankruptcies per CU	41.3	69.7	51.2	52.1	53.8	48.3	41.3	40.9
Bankruptcies per 1000 members	1.8	3.3	2.5	2.8	3.1	2.8	2.4	2.5
Asset/Liability Management								
Loans/savings	81.7	61.1	64.1	63.2	59.7	56.4	53.4	52.1
Loans/assets	68.6	53.2	55.7	55.4	51.0	48.4	45.9	45.4
Net Long-term assets/assets	33.5	32.9	32.9	34.1	34.5	35.6	36.5	37.8
Liquid assets/assets	15.1	19.6	16.4	15.2	18.7	18.9	19.5	17.0
Core deposits/shares & borrowings	49.5	59.6	59.4	61.1	61.1	59.7	58.4	56.0
Productivity								
Members/potential members (%)	3	7	7	7	7	7	8	7
Borrowers/members (%)	58	51	52	51	50	48	46	45
Members/FTE	387	394	391	387	382	390	402	405
Average shares/member (\$)	11,343	10,078	9,765	9,565	9,496	9,261	8,936	8,640
Average loan balance (\$)	15,966	12,153	12,137	11,972	11,321	10,876	10,348	10,022
Employees per million in assets	0.19	0.22	0.23	0.24	0.24	0.24	0.24	0.25
Structure (%)								
Fed CUs w/ single-sponsor	11.4	11.4	11.4	12.7	13.3	12.2	12.2	12.7
Fed CUs w/ community charter	17.5	14.3	14.3	12.7	13.3	13.0	13.0	12.7
Other Fed CUs	32.4	17.1	17.1	20.9	19.5	21.7	21.7	21.2
CUs state chartered	38.7	57.1	57.1	53.6	54.0	53.0	53.0	53.4

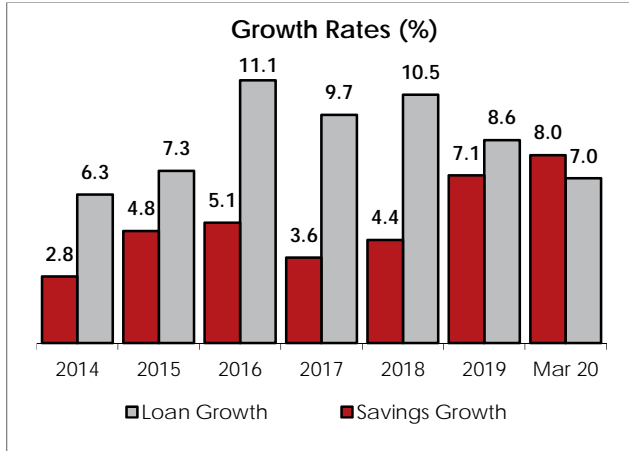
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Source: NCUA and CUNA E&S.

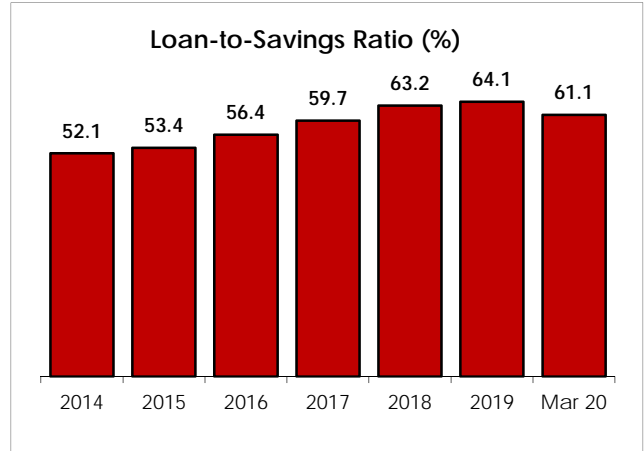
Alabama Credit Union Profile

First Quarter 2020

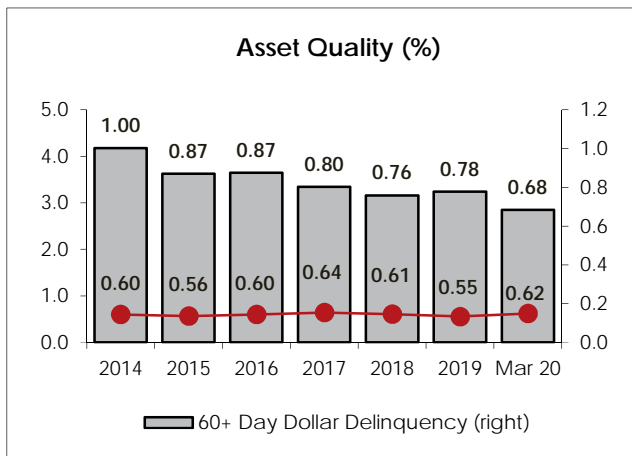
Loan and Savings Growth Trends



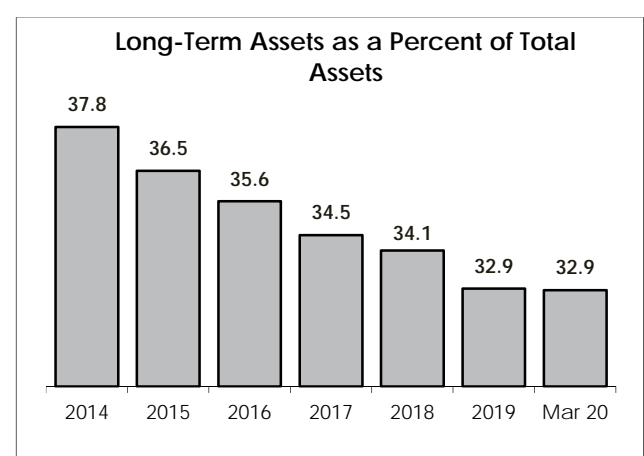
Liquidity Trends



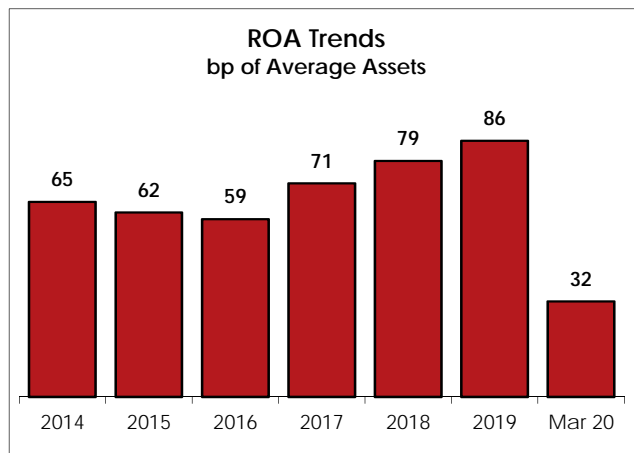
Credit Risk Trends



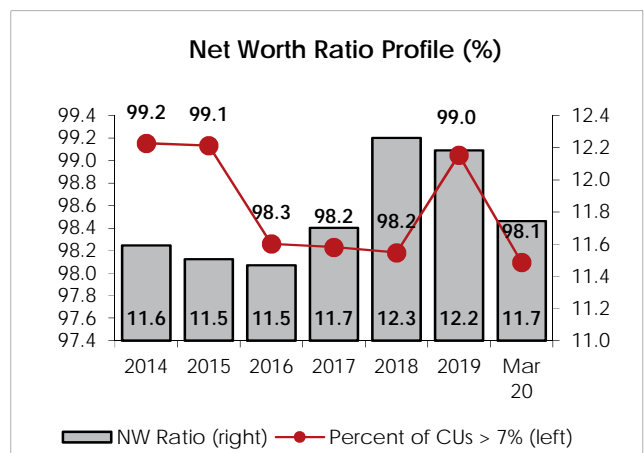
Interest Rate Risk Trends



Earnings Trends



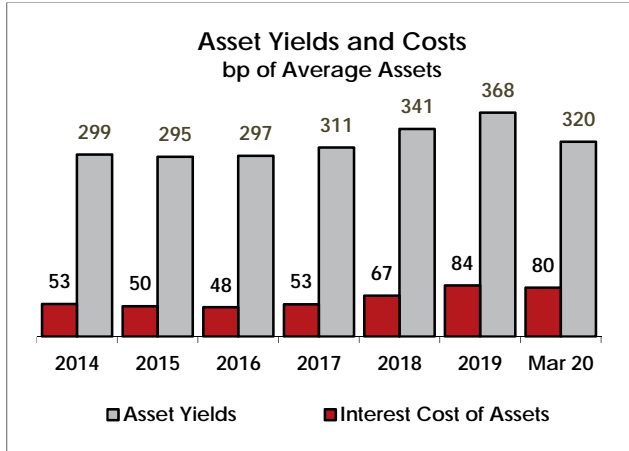
Solvency Trends



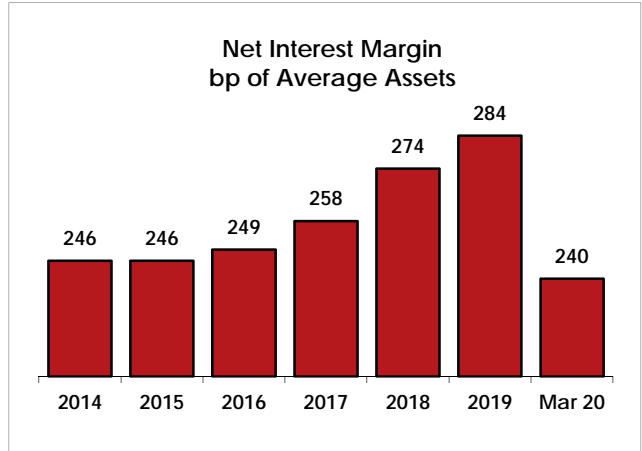
Alabama Credit Union Profile

First Quarter 2020

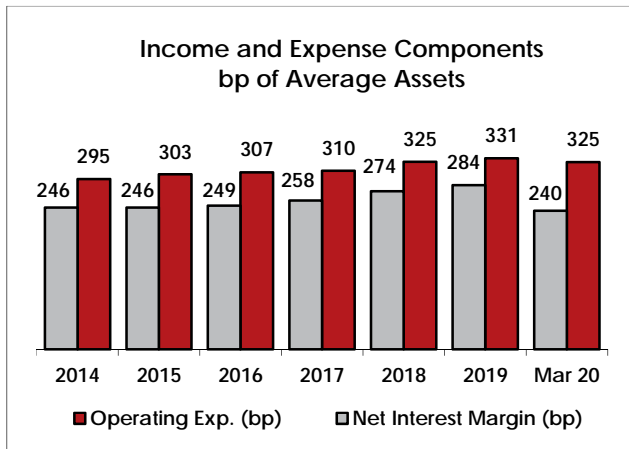
Asset Yields and Funding Costs



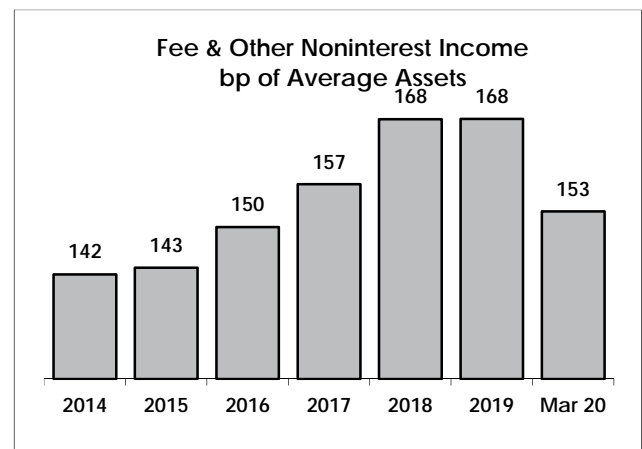
Interest Margins



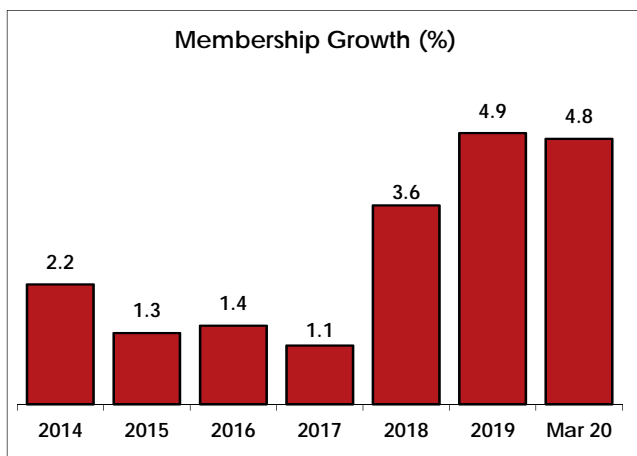
Interest Margins & Overhead



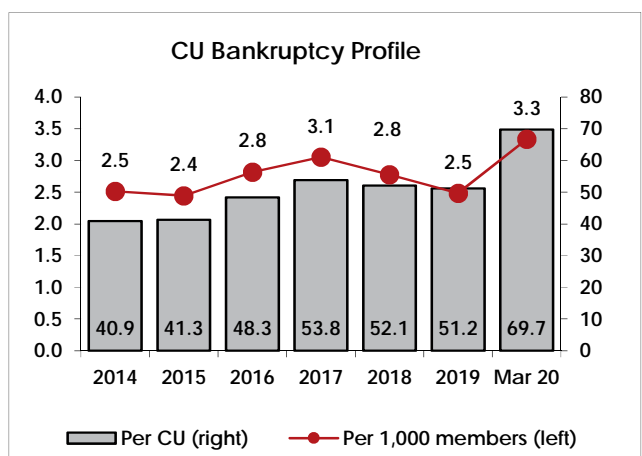
Noninterest Income



Membership Growth Trends



Borrower Bankruptcies



Overview: State Results by Asset Size

	AL	Alabama Credit Union Asset Groups - 2020						
Demographic Information	Mar 20	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Number of CUs	105	44	20	8	13	8	7	5
Assets per CU (\$ mil)	241.9	8.2	31.3	64.8	155.4	359.5	760.7	2,734.8
Median assets (\$ mil)	28.5	6.8	29.4	58.6	151.0	345.5	718.9	1,740.4
Total assets (\$ mil)	25,402	361	627	519	2,020	2,876	5,325	13,674
Total loans (\$ mil)	13,516	175	314	184	1,136	1,703	3,369	6,634
Total surplus funds (\$ mil)	10,726	177	289	309	759	1,013	1,669	6,510
Total savings (\$ mil)	22,116	294	539	451	1,768	2,489	4,684	11,891
Total memberships (thousands)	2,195	53	67	46	205	291	530	1,003
Growth Rates (%)								
Total assets	8.3	-0.3	4.0	4.2	4.1	7.8	10.1	9.0
Total loans	7.0	1.7	2.2	1.8	3.6	2.9	5.4	10.2
Total surplus funds	10.2	-1.9	6.7	6.1	4.8	17.5	22.1	7.9
Total savings	8.0	-0.6	4.2	4.0	4.1	6.9	10.5	8.5
Total memberships	4.8	-1.0	-0.7	-1.8	-2.2	2.2	3.1	9.5
% CUs with increasing assets	73.3	50.0	75.0	100.0	92.3	100.0	100.0	100.0
Earnings - Basis Pts.								
Yield on total assets	320	435	378	338	349	382	372	277
Dividend/interest cost of assets	80	55	65	63	63	69	86	85
Net interest margin	240	380	313	274	286	313	285	192
Fee & other income	153	117	132	125	134	209	177	137
Operating expense	325	430	385	352	359	398	393	272
Loss Provisions	36	48	19	16	8	28	25	48
Net Income (ROA) with Stab Exp	32	19	41	33	54	97	45	10
Net Income (ROA) without Stab Exp	32	19	41	33	54	97	45	10
% CUs with positive ROA	73.3	59.1	80.0	87.5	84.6	100.0	85.7	60.0
Capital Adequacy (%)								
Net worth/assets	11.7	18.3	13.7	12.6	12.1	12.6	11.0	11.5
% CUs with NW > 7% of assets	98.1	95.5	100.0	100.0	100.0	100.0	100.0	100.0
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.68	1.38	1.19	0.74	0.78	0.78	0.57	0.66
Net chargeoffs/average loans (%)	0.62	1.06	0.30	0.44	0.35	0.61	0.46	0.76
Total borrower-bankruptcies	7,316	232	156	156	480	1,500	2,644	2,148
Bankruptcies per CU	69.7	5.3	7.8	19.5	36.9	187.5	377.7	429.6
Bankruptcies per 1000 members	3.3	4.4	2.3	3.4	2.3	5.2	5.0	2.1
Asset/Liability Management (%)								
Loans/savings	61.1	59.7	58.3	40.9	64.3	68.4	71.9	55.8
Loans/assets	53.2	48.7	50.2	35.5	56.3	59.2	63.3	48.5
Net Long-term assets/assets	32.9	9.0	16.3	30.4	24.8	29.5	29.6	37.6
Liquid assets/assets	19.6	34.6	27.1	23.8	19.8	19.8	18.4	19.0
Core deposits/shares & borrowings	59.6	73.8	65.3	67.6	62.6	61.5	51.8	61.0
Productivity								
Members/potential members (%)	7	7	2	2	3	8	5	22
Borrowers/members (%)	51	47	47	49	42	53	55	50
Members/FTE	394	366	346	338	357	363	364	442
Average shares/member (\$)	10,078	5,528	7,998	9,903	8,637	8,562	8,838	11,855
Average loan balance (\$)	12,153	7,081	9,855	8,262	13,281	11,117	11,647	13,131
Employees per million in assets	0.22	0.40	0.31	0.26	0.28	0.28	0.27	0.17
Structure (%)								
Fed CUs w/ single-sponsor	11.4	20.5	5.0	12.5	7.7	0.0	0.0	0.0
Fed CUs w/ community charter	14.3	13.6	25.0	12.5	0.0	12.5	14.3	20.0
Other Fed CUs	17.1	20.5	20.0	25.0	0.0	12.5	0.0	40.0
CUs state chartered	57.1	45.5	50.0	50.0	92.3	75.0	85.7	40.0

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

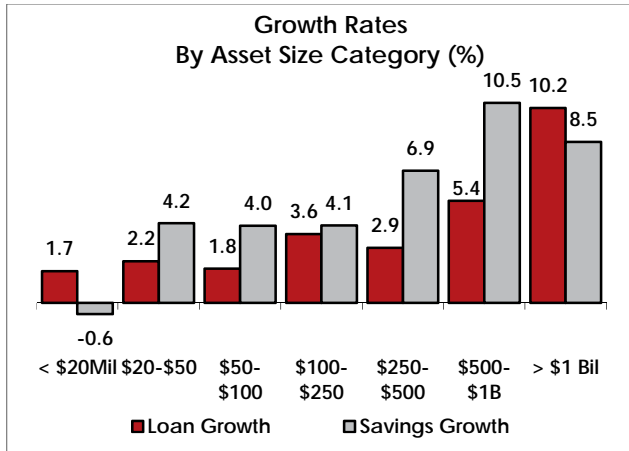
Source: NCUA and CUNA E&S.

Alabama Credit Union Profile

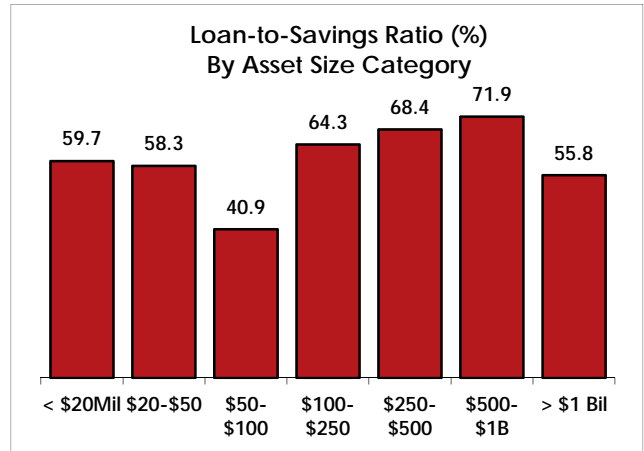
First Quarter 2020

Results By Asset Size

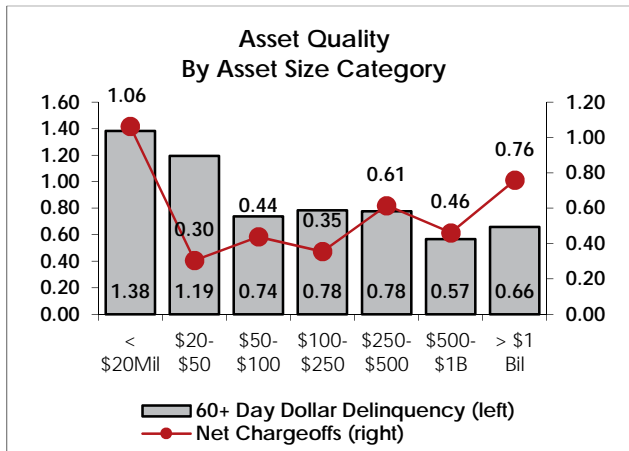
Loan and Savings growth



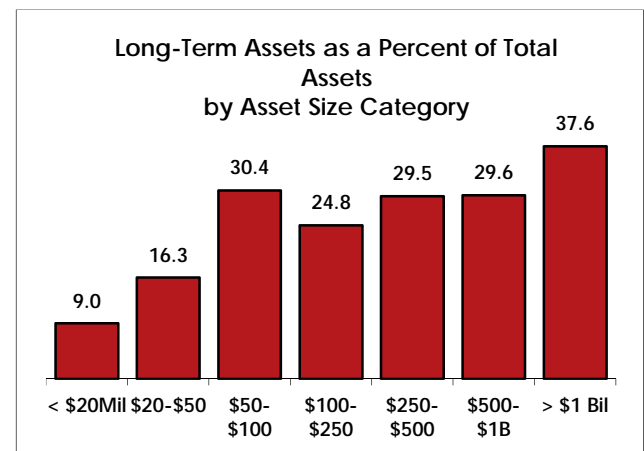
Liquidity Risk Exposure



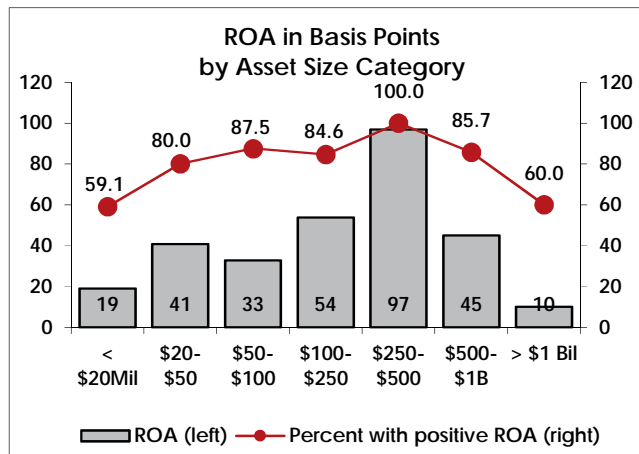
Credit Risk Exposure



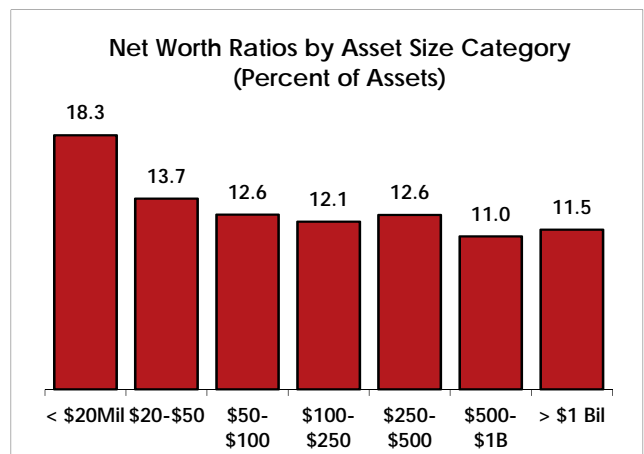
Interest Rate Risk Exposure



Earnings



Solvency



Overview: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2020						
	Mar 20	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Demographic Information								
Number of CUs	5,305	1,953	1,004	691	695	358	258	346
Assets per CU (\$ mil)	312.4	7.5	32.6	72.2	158.3	350.5	696.7	3,307.6
Median assets (\$ mil)	37.5	6.5	31.4	70.7	149.3	338.3	681.5	1,816.8
Total assets (\$ mil)	1,657,043	14,735	32,750	49,861	110,031	125,486	179,739	1,144,439
Total loans (\$ mil)	1,137,468	7,319	17,210	28,048	69,288	84,061	124,193	807,350
Total surplus funds (\$ mil)	446,885	7,096	14,348	19,530	34,913	34,615	46,003	290,381
Total savings (\$ mil)	1,392,166	12,486	28,400	43,386	95,904	108,721	153,451	949,818
Total memberships (thousands)	122,736	2,244	3,590	5,031	10,011	10,834	13,967	77,059
Growth Rates (%)								
Total assets	8.7	1.0	2.9	3.5	5.0	6.3	7.0	11.0
Total loans	6.9	0.4	2.1	2.0	3.7	5.0	5.3	8.8
Total surplus funds	13.1	1.6	3.6	5.6	7.0	9.0	11.2	17.1
Total savings	8.1	0.9	2.7	3.4	4.8	6.3	7.0	10.1
Total memberships	3.4	-1.8	-0.8	-0.4	0.7	1.7	2.5	5.8
% CUs with increasing assets	71.3	50.5	70.9	79.6	88.2	93.6	94.6	98.3
Earnings - Basis Pts.								
Yield on total assets	381	391	374	371	377	379	377	383
Dividend/interest cost of assets	86	44	45	49	58	66	72	96
Net interest margin	296	347	328	322	319	313	304	287
Fee & other income	126	78	103	120	133	141	136	124
Operating expense	316	374	367	374	378	376	359	292
Loss Provisions	53	32	23	25	31	34	39	62
Net Income (ROA) with Stab Exp	53	18	43	42	43	43	41	57
Net Income (ROA) without Stab Exp	53	18	43	42	43	43	41	57
% CUs with positive ROA	80.3	70.3	83.7	87.0	87.6	87.7	84.5	88.7
Capital Adequacy (%)								
Net worth/assets	11.0	14.8	12.8	12.1	11.4	11.2	11.0	10.8
% CUs with NW > 7% of assets	98.1	96.8	98.3	98.3	98.8	99.4	100.0	99.7
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.63	1.37	0.95	0.75	0.70	0.64	0.60	0.61
Net chargeoffs/average loans (%)	0.57	0.52	0.43	0.44	0.45	0.47	0.47	0.62
Total borrower-bankruptcies	218,928	3,980	6,592	8,132	18,032	21,296	27,736	133,160
Bankruptcies per CU	41.3	2.0	6.6	11.8	25.9	59.5	107.5	384.9
Bankruptcies per 1000 members	1.8	1.8	1.8	1.6	1.8	2.0	2.0	1.7
Asset/Liability Management								
Loans/savings	81.7	58.6	60.6	64.6	72.2	77.3	80.9	85.0
Loans/assets	68.6	49.7	52.5	56.3	63.0	67.0	69.1	70.5
Net Long-term assets/assets	33.5	10.9	19.6	23.9	28.5	31.2	35.1	35.1
Liquid assets/assets	15.1	31.2	25.8	22.9	18.6	16.2	14.4	13.9
Core deposits/shares & borrowings	49.5	79.6	71.2	66.6	60.9	57.1	54.6	44.8
Productivity								
Members/potential members (%)	3	5	3	3	2	3	3	3
Borrowers/members (%)	58	45	59	54	56	56	56	60
Members/FTE	387	416	397	370	336	338	339	413
Average shares/member (\$)	11,343	5,564	7,911	8,624	9,579	10,035	10,987	12,326
Average loan balance (\$)	15,966	7,311	8,068	10,241	12,361	13,970	16,000	17,557
Employees per million in assets	0.19	0.37	0.28	0.27	0.27	0.26	0.23	0.16
Structure (%)								
Fed CUs w/ single-sponsor	11.4	23.6	7.9	3.9	2.7	1.7	2.7	2.3
Fed CUs w/ community charter	17.5	8.6	22.7	25.2	28.6	23.2	17.8	9.0
Other Fed CUs	32.4	37.1	33.4	30.5	26.3	25.7	24.8	32.1
CUs state chartered	38.7	30.8	36.1	40.4	42.3	49.4	54.7	56.6

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Portfolio: State Trends

	U.S.		Alabama Credit Unions					
	Mar 20	Mar 20	2019	2018	2017	2016	2015	2014
Growth Rates								
Credit cards	5.4%	6.7%	5.5%	4.4%	6.0%	6.1%	4.0%	4.9%
Other unsecured loans	6.8%	2.0%	0.5%	3.7%	2.1%	6.8%	4.2%	5.5%
New automobile	-0.7%	5.7%	-2.5%	41.0%	23.8%	24.9%	14.9%	8.4%
Used automobile	4.0%	6.8%	15.5%	7.8%	11.9%	15.8%	11.6%	6.3%
First mortgage	11.0%	4.2%	6.2%	6.1%	6.8%	7.3%	3.2%	3.8%
HEL & 2nd Mtg	2.3%	7.2%	5.7%	5.0%	3.3%	5.3%	0.1%	1.6%
Commercial loans*	16.1%	14.9%	14.0%	18.6%	-2.9%	16.4%	1.5%	2.5%
Share drafts	19.4%	3.8%	5.3%	6.1%	6.8%	6.5%	14.4%	9.6%
Certificates	15.8%	24.3%	25.8%	10.3%	0.6%	1.3%	-3.8%	-3.4%
IRAs	4.2%	2.0%	1.5%	2.0%	-4.4%	1.9%	0.1%	-1.2%
Money market shares	6.5%	5.9%	2.2%	-0.3%	2.3%	1.6%	0.8%	-0.3%
Regular shares	0.6%	5.0%	3.6%	3.9%	5.8%	7.7%	8.0%	5.9%
Portfolio \$ Distribution								
Credit cards/total loans	5.7%	4.8%	4.9%	5.1%	5.4%	5.6%	5.8%	6.0%
Other unsecured loans/total loans	4.1%	4.5%	4.7%	5.1%	5.4%	5.8%	6.0%	6.2%
New automobile/total loans	12.9%	12.9%	13.1%	14.6%	11.4%	10.1%	9.0%	8.4%
Used automobile/total loans	20.4%	31.5%	31.2%	29.3%	30.1%	29.5%	28.3%	27.2%
First mortgage/total loans	42.5%	32.0%	32.3%	33.0%	34.4%	35.3%	36.6%	38.0%
HEL & 2nd Mtg/total loans	8.1%	4.7%	4.6%	4.8%	5.0%	5.3%	5.6%	6.0%
Commercial loans/total loans	7.7%	6.2%	5.9%	5.6%	5.2%	5.9%	5.7%	6.0%
Share drafts/total savings	16.5%	13.7%	13.4%	13.7%	13.4%	13.0%	12.9%	11.8%
Certificates/total savings	21.4%	18.9%	18.9%	16.1%	15.2%	15.7%	16.3%	17.7%
IRAs/total savings	5.9%	8.2%	8.5%	9.0%	9.2%	10.0%	10.3%	10.8%
Money market shares/total savings	20.4%	12.3%	12.3%	12.9%	13.5%	13.7%	14.1%	14.7%
Regular shares/total savings	33.9%	45.9%	46.0%	47.5%	47.7%	46.7%	45.6%	44.2%
Percent of CUs Offering								
Credit cards	62.7%	52.4%	52.4%	53.6%	53.1%	53.0%	51.3%	50.8%
Other unsecured loans	99.4%	99.0%	99.0%	99.1%	99.1%	99.1%	98.3%	98.3%
New automobile	96.0%	99.0%	99.0%	99.1%	99.1%	99.1%	99.1%	99.2%
Used automobile	96.9%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
First mortgage	69.7%	79.0%	80.0%	80.0%	79.6%	80.0%	80.0%	78.0%
HEL & 2nd Mtg	69.2%	69.5%	67.6%	68.2%	67.3%	70.4%	70.4%	69.5%
Commercial loans	35.2%	34.3%	35.2%	33.6%	35.4%	36.5%	35.7%	35.6%
Share drafts	81.0%	78.1%	77.1%	77.3%	77.0%	77.4%	77.4%	77.1%
Certificates	82.5%	81.0%	81.0%	80.9%	79.6%	80.9%	80.9%	82.2%
IRAs	69.3%	70.5%	70.5%	70.0%	69.0%	71.3%	71.3%	72.0%
Money market shares	53.2%	46.7%	47.6%	47.3%	45.1%	45.2%	45.2%	43.2%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	18.9%	13.7%	13.6%	12.5%	12.7%	12.5%	13.0%	12.8%
Other unsecured loans	11.4%	12.9%	13.5%	13.9%	14.4%	14.3%	14.0%	13.8%
New automobile	6.2%	3.4%	3.4%	4.3%	2.9%	2.4%	2.1%	2.0%
Used automobile	15.0%	14.5%	14.7%	13.6%	14.0%	13.2%	12.3%	11.7%
First mortgage	2.5%	1.9%	2.0%	2.1%	2.1%	2.0%	2.0%	2.0%
HEL & 2nd Mtg	2.0%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%
Commercial loans	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Share drafts	60.3%	55.4%	55.2%	56.2%	55.0%	53.2%	51.8%	50.2%
Certificates	8.4%	5.6%	5.6%	5.1%	5.1%	5.3%	5.5%	5.9%
IRAs	4.0%	3.6%	3.6%	3.8%	4.0%	4.2%	4.3%	4.3%
Money market shares	7.0%	3.6%	3.4%	3.6%	3.8%	4.0%	4.2%	4.3%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.
Source: NCUA and CUNA E&S.

Portfolio Detail: State Results by Asset Size

	AL	Alabama Credit Union Asset Groups - 2020						
Growth Rates	Mar 20	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Credit cards	6.7%	-1.1%	-2.6%	-4.2%	2.0%	6.0%	2.2%	9.2%
Other unsecured loans	2.0%	-1.3%	-4.3%	-3.0%	-2.3%	1.2%	3.0%	4.2%
New automobile	5.7%	6.3%	9.0%	-0.5%	7.9%	3.7%	8.3%	4.7%
Used automobile	6.8%	0.9%	4.5%	6.2%	1.4%	3.8%	3.0%	11.6%
First mortgage	4.2%	-4.2%	-1.4%	3.6%	3.0%	-0.4%	6.5%	4.8%
HEL & 2nd Mtg	7.2%	12.1%	0.9%	-7.4%	2.6%	22.5%	8.0%	6.0%
Commercial loans*	14.9%	174.3%	39.5%	-16.5%	81.9%	11.7%	21.9%	2.9%
Share drafts	3.8%	13.6%	-0.6%	5.6%	3.6%	6.4%	3.8%	2.9%
Certificates	24.3%	4.4%	14.4%	6.3%	7.7%	15.0%	30.4%	29.3%
IRAs	2.0%	-8.6%	2.3%	-3.6%	-1.8%	1.8%	4.4%	2.0%
Money market shares	5.9%	-10.8%	-6.5%	1.3%	3.4%	0.5%	7.6%	6.5%
Regular shares	5.0%	-2.4%	4.3%	5.0%	3.8%	5.2%	4.9%	5.6%
Portfolio \$ Distribution								
Credit cards/total loans	4.8%	1.0%	2.2%	4.4%	2.8%	3.8%	3.7%	6.2%
Other unsecured loans/total loans	4.5%	16.5%	7.7%	9.9%	4.6%	5.0%	3.7%	4.2%
New automobile/total loans	12.9%	23.3%	15.3%	10.3%	11.8%	9.3%	12.0%	14.1%
Used automobile/total loans	31.5%	38.4%	35.6%	34.5%	27.7%	37.2%	32.2%	29.9%
First mortgage/total loans	32.0%	11.3%	27.5%	30.1%	40.4%	32.8%	35.7%	29.2%
HEL & 2nd Mtg/total loans	4.7%	2.1%	3.2%	3.4%	4.2%	3.5%	4.8%	5.1%
Commercial loans/total loans	6.2%	0.2%	0.4%	0.6%	5.5%	6.1%	9.8%	5.1%
Share drafts/total savings	13.7%	11.3%	13.2%	17.0%	15.3%	20.0%	17.2%	10.7%
Certificates/total savings	18.9%	13.8%	18.1%	14.2%	20.3%	21.7%	25.6%	15.8%
IRAs/total savings	8.2%	4.3%	7.5%	11.3%	7.8%	7.1%	8.9%	8.3%
Money market shares/total savings	12.3%	3.0%	6.8%	6.0%	7.1%	6.2%	13.7%	14.6%
Regular shares/total savings	45.9%	62.5%	52.1%	50.6%	47.5%	41.5%	34.6%	50.2%
Percent of CUs Offering								
Credit cards	52.4%	11.4%	55.0%	87.5%	92.3%	100.0%	100.0%	100.0%
Other unsecured loans	99.0%	97.7%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
New automobile	99.0%	97.7%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Used automobile	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
First mortgage	79.0%	52.3%	95.0%	100.0%	100.0%	100.0%	100.0%	100.0%
HEL & 2nd Mtg	69.5%	36.4%	85.0%	87.5%	100.0%	100.0%	100.0%	100.0%
Commercial loans	34.3%	6.8%	20.0%	37.5%	53.8%	87.5%	100.0%	100.0%
Share drafts	78.1%	54.5%	90.0%	87.5%	100.0%	100.0%	100.0%	100.0%
Certificates	81.0%	63.6%	85.0%	87.5%	100.0%	100.0%	100.0%	100.0%
IRAs	70.5%	38.6%	80.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Money market shares	46.7%	15.9%	55.0%	62.5%	69.2%	75.0%	100.0%	80.0%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	13.7%	10.4%	8.9%	14.4%	8.7%	11.8%	12.7%	15.9%
Other unsecured loans	12.9%	25.6%	16.6%	16.0%	11.5%	16.0%	13.8%	10.8%
New automobile	3.4%	3.7%	3.3%	1.9%	3.0%	2.2%	3.5%	3.8%
Used automobile	14.5%	11.4%	14.1%	11.7%	12.7%	16.4%	17.1%	13.3%
First mortgage	1.9%	1.3%	2.0%	2.0%	2.5%	2.4%	1.9%	1.8%
HEL & 2nd Mtg	1.1%	0.6%	0.5%	0.5%	0.9%	0.8%	1.2%	1.2%
Commercial loans	0.2%	0.1%	6.1%	0.0%	0.5%	0.3%	0.2%	0.1%
Share drafts	55.4%	42.6%	51.8%	55.8%	52.3%	64.5%	58.7%	52.3%
Certificates	5.6%	4.5%	4.7%	4.8%	5.7%	6.2%	5.9%	5.3%
IRAs	3.6%	2.6%	2.5%	3.5%	3.4%	2.8%	3.6%	4.0%
Money market shares	3.6%	2.9%	2.6%	2.8%	2.3%	1.7%	3.2%	4.4%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Portfolio Detail: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2020						
Growth Rates	Mar 20	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Credit cards	5.4%	-2.7%	-2.5%	-0.9%	1.0%	-0.1%	0.4%	7.3%
Other unsecured loans	6.8%	-2.8%	-0.3%	1.3%	1.5%	4.6%	-3.2%	11.5%
New automobile	-0.7%	2.7%	3.0%	0.2%	0.5%	1.2%	-2.3%	-0.2%
Used automobile	4.0%	0.9%	1.8%	1.3%	2.6%	3.4%	2.6%	5.9%
First mortgage	11.0%	-0.8%	3.9%	5.9%	7.4%	9.6%	10.9%	12.1%
HEL & 2nd Mtg	2.3%	-2.0%	0.0%	-0.8%	1.9%	0.5%	1.0%	4.0%
Commercial loans*	16.1%	1.3%	8.9%	10.5%	12.0%	12.6%	16.1%	17.2%
Share drafts	19.4%	3.8%	2.6%	4.4%	4.8%	6.4%	7.9%	30.2%
Certificates	15.8%	8.1%	9.4%	9.4%	11.1%	15.1%	16.4%	17.0%
IRAs	4.2%	-5.2%	-1.9%	-1.7%	0.4%	3.0%	2.3%	6.0%
Money market shares	6.5%	-1.7%	0.1%	1.0%	4.1%	3.4%	4.3%	7.9%
Regular shares	0.6%	-0.4%	1.9%	2.6%	3.5%	4.4%	3.6%	0.0%
Portfolio \$ Distribution								
Credit cards/total loans	5.7%	2.5%	3.7%	3.7%	3.6%	4.0%	3.9%	6.5%
Other unsecured loans/total loans	4.1%	14.9%	8.3%	6.5%	4.9%	4.5%	3.8%	3.7%
New automobile/total loans	12.9%	22.8%	16.0%	13.9%	12.7%	13.0%	12.9%	12.7%
Used automobile/total loans	20.4%	35.9%	30.9%	28.7%	27.0%	25.8%	22.8%	18.2%
First mortgage/total loans	42.5%	9.8%	24.6%	30.1%	34.5%	36.6%	41.3%	45.1%
HEL & 2nd Mtg/total loans	8.1%	5.1%	8.8%	9.2%	9.0%	9.5%	8.7%	7.7%
Commercial loans/total loans	7.7%	0.6%	1.7%	4.3%	5.8%	7.0%	9.7%	7.9%
Share drafts/total savings	16.5%	10.3%	16.2%	18.1%	19.3%	19.8%	20.5%	15.2%
Certificates/total savings	21.4%	11.6%	13.2%	14.8%	17.0%	18.9%	20.0%	23.0%
IRAs/total savings	5.9%	2.8%	4.9%	5.6%	5.7%	5.5%	5.4%	6.2%
Money market shares/total savings	20.4%	3.5%	8.6%	11.1%	14.1%	16.1%	17.4%	23.0%
Regular shares/total savings	33.9%	69.4%	55.0%	48.6%	41.9%	37.8%	34.9%	30.7%
Percent of CUs Offering								
Credit cards	62.7%	24.6%	74.7%	84.9%	88.5%	90.5%	94.6%	93.9%
Other unsecured loans	99.4%	98.6%	99.8%	99.9%	100.0%	100.0%	100.0%	100.0%
New automobile	96.0%	89.3%	99.7%	99.9%	100.0%	100.0%	99.6%	100.0%
Used automobile	96.9%	91.9%	99.7%	99.7%	100.0%	100.0%	100.0%	99.7%
First mortgage	69.7%	28.0%	84.4%	94.6%	99.3%	100.0%	100.0%	99.7%
HEL & 2nd Mtg	69.2%	29.4%	81.5%	92.3%	98.0%	98.9%	100.0%	100.0%
Commercial loans	35.2%	4.9%	21.6%	40.8%	66.9%	77.7%	86.0%	89.0%
Share drafts	81.0%	50.7%	96.8%	99.1%	99.4%	100.0%	100.0%	99.4%
Certificates	82.5%	57.8%	93.3%	97.0%	98.4%	99.4%	99.2%	98.8%
IRAs	69.3%	31.2%	80.7%	90.7%	97.0%	98.6%	99.6%	99.4%
Money market shares	53.2%	13.1%	54.6%	74.2%	87.2%	91.6%	93.4%	95.7%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	18.9%	13.5%	13.7%	13.7%	14.7%	15.7%	16.1%	20.9%
Other unsecured loans	11.4%	17.2%	14.5%	12.6%	11.6%	11.3%	10.8%	11.1%
New automobile	6.2%	5.8%	8.7%	5.8%	5.2%	5.4%	5.9%	6.4%
Used automobile	15.0%	13.1%	18.9%	16.2%	16.5%	16.2%	15.7%	14.3%
First mortgage	2.5%	1.3%	1.9%	2.5%	2.7%	2.6%	2.5%	2.5%
HEL & 2nd Mtg	2.0%	1.2%	1.5%	1.6%	1.9%	2.0%	2.0%	2.1%
Commercial loans	0.2%	0.7%	0.6%	0.4%	0.4%	0.3%	0.3%	0.2%
Share drafts	60.3%	33.2%	44.8%	49.0%	54.6%	56.1%	60.3%	63.6%
Certificates	8.4%	4.9%	5.2%	5.7%	6.6%	6.9%	7.4%	9.4%
IRAs	4.0%	2.2%	2.7%	3.0%	3.4%	3.4%	3.6%	4.3%
Money market shares	7.0%	4.3%	3.5%	3.4%	4.5%	4.5%	5.3%	8.2%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Alabama CU Profile - Quarterly Trends

Demographic Information	U.S.	Alabama Credit Unions				
	Mar 20	Mar 20	Dec 19	Sep 19	Jun 19	Mar 19
Number CUs	5,306	105	105	106	108	108
Growth Rates (Quarterly % Change)						
Total loans	1.0	-0.5	1.9	2.5	2.8	1.5
Credit cards	-2.3	-2.9	7.2	1.3	1.3	-3.8
Other unsecured loans	-1.0	-3.1	1.1	1.6	2.6	-4.2
New automobile	-1.4	-1.8	3.2	0.7	3.7	-9.0
Used automobile	1.1	0.5	-0.3	3.3	3.3	9.5
First mortgage	2.5	-1.3	2.6	1.9	0.9	0.6
HEL & 2nd Mtg	-0.4	0.1	1.3	3.2	2.7	-1.2
Commercial loans*	4.0	4.3	5.0	1.4	3.4	3.5
Total savings	4.5	4.6	1.9	1.1	0.2	4.0
Share drafts	9.3	6.9	1.9	-2.4	-2.3	8.8
Certificates	2.8	4.5	5.6	7.6	4.7	6.1
IRAs	1.4	0.8	0.2	0.7	0.2	0.5
Money market shares	2.6	4.8	1.6	-0.3	-0.2	1.5
Regular shares	4.9	4.5	1.1	0.0	-0.5	3.3
Total memberships	1.1	1.3	1.5	1.5	0.4	1.8
Earnings (Basis Points)						
Yield on total assets	381	320	372	370	366	364
Dividend/interest cost of assets	86	80	87	86	83	79
Fee & other income	128	153	170	167	178	157
Operating expense	316	325	345	332	326	320
Loss Provisions	53	36	38	35	36	32
Net Income (ROA)	53	32	72	84	98	89
% CUs with positive ROA	80	73	83	84	84	83
Capital Adequacy (%)						
Net worth/assets	11.0	11.7	12.2	12.2	12.1	12.0
% CUs with NW > 7% of assets	98.1	98.1	99.0	98.1	98.1	98.1
Asset Quality (%)						
Loan delinquency rate - Total loans	0.63	0.69	0.78	0.67	0.65	0.62
Total Consumer	0.80	0.77	0.94	0.78	0.76	0.72
Credit Cards	1.36	0.65	0.65	0.58	0.55	0.60
All Other Consumer	0.72	0.78	0.96	0.79	0.78	0.73
Total Mortgages	0.48	0.54	0.51	0.49	0.45	0.45
First Mortgages	0.46	0.56	0.53	0.52	0.46	0.47
All Other Mortgages	0.54	0.40	0.38	0.33	0.37	0.28
Total Commercial Loans	0.85	0.55	0.74	0.89	0.70	0.57
Commercial Ag Loans	1.48	0.30	0.00	0.00	2.09	3.76
All Other Commercial Loans	0.82	0.55	0.75	0.90	0.69	0.54
Net chargeoffs/average loans	0.58	0.62	0.60	0.55	0.54	0.52
Total Consumer	1.16	0.95	0.88	0.85	0.83	0.82
Credit Cards	3.31	1.98	1.41	1.55	1.70	1.85
All Other Consumer	0.87	0.86	0.84	0.80	0.76	0.73
Total Mortgages	0.01	0.06	0.12	0.03	0.04	0.03
First Mortgages	0.01	0.04	0.13	0.03	0.04	0.02
All Other Mortgages	0.01	0.21	0.07	0.06	0.02	0.08
Total Commercial Loans	0.10	0.01	-0.04	-0.03	-0.02	-0.04
Commercial Ag Loans	0.01	0.00	0.00	0.00	2.86	0.00
All Other Commercial Loans	0.10	0.01	-0.04	-0.03	-0.05	-0.04
Asset/Liability Management						
Loans/savings	81.1	60.9	64.1	64.1	63.2	61.6

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Alabama Credit Union Profile

First Quarter 2020

Bank Comparisons

	AL Credit Unions				AL Banks			
Demographic Information	Mar 20	2019	2018	3 Yr Avg	Mar 20	2019	2018	3 Yr Avg
Number of Institutions	105	105	110	107	110	110	118	113
Assets per Institution (\$ mil)	242	232	205	226	2,451	2,373	2,306	2,376
Total assets (\$ mil)	25,402	24,323	22,550	24,091	269,580	260,989	272,125	267,564
Total loans (\$ mil)	13,516	13,559	12,484	13,186	185,383	176,036	189,235	183,551
Total surplus funds (\$ mil)	10,726	9,639	9,015	9,793	63,181	61,679	58,722	61,194
Total savings (\$ mil)	22,116	21,144	19,741	21,000	216,286	211,144	217,662	215,030
Avg number of branches (1)	5	4	4	4	25	25	25	25
12 Month Growth Rates (%)								
Total assets	8.3	7.9	1.9	6.0	3.4	2.8	4.2	3.4
Total loans	7.0	8.6	10.5	8.7	5.1	0.6	6.8	4.2
Real estate loans	4.5	6.1	6.0	5.6	3.6	2.6	4.6	3.6
Commercial loans*	14.9	14.0	18.6	15.9	7.6	-1.8	7.3	4.4
Total consumer	7.8	9.7	13.0	10.2	-0.9	-0.2	17.3	5.4
Consumer credit card	6.7	5.5	4.4	5.5	10.3	10.3	12.0	10.9
Other consumer	7.9	10.1	13.9	10.7	-2.6	-1.9	18.1	4.6
Total surplus funds	10.2	6.9	-8.2	3.0	4.3	10.2	-2.2	4.1
Total savings	8.0	7.1	4.4	6.5	4.4	4.4	2.6	3.8
YTD Earnings Annualized (BP)								
Yield on Total Assets	320	368	341	343	349	386	373	369
Dividend/Interest cost of assets	80	84	67	77	59	77	56	64
Net Interest Margin	240	284	274	266	289	310	317	305
Fee and other income (2)	153	168	168	163	117	125	119	121
Operating expense	325	331	325	327	586	299	289	391
Loss provisions	36	35	38	36	114	41	26	60
Net income	32	86	79	66	-294	94	121	-26
Capital Adequacy (%)								
Net worth/assets	11.7	12.2	12.3	12.1	12.3	13.0	12.8	12.7
Asset Quality (%)								
Delinquencies/loans (3)	0.68	0.78	0.76	0.74	0.98	0.94	0.98	0.97
Real estate loans	0.54	0.51	0.56	0.54	0.88	0.91	0.92	0.90
Consumer loans	0.55	0.74	0.80	0.70	1.56	1.37	1.45	1.46
Total consumer	0.79	0.95	0.89	0.88	0.79	0.81	0.64	0.74
Consumer credit card	0.65	0.65	0.67	0.66	1.83	1.73	1.69	1.75
Other consumer	0.81	0.98	0.91	0.90	0.61	0.65	0.47	0.57
Net chargeoffs/avg loans	0.62	0.55	0.61	0.59	0.54	0.57	0.38	0.50
Real estate loans	0.06	0.06	0.07	0.06	0.03	0.05	0.05	0.04
Commercial loans	0.01	0.00	-0.05	-0.02	0.66	0.60	0.36	0.54
Total consumer	1.05	0.94	1.04	1.01	3.50	3.54	2.55	3.19
Consumer credit card	1.98	1.56	1.67	1.74	5.47	5.35	4.62	5.15
Other consumer	0.96	0.87	0.98	0.94	3.15	3.23	2.21	2.87
Asset Liability Management (%)								
Loans/savings	61.1	64.1	63.2	62.8	85.7	83.4	86.9	85.3
Loans/assets	53.2	55.7	55.4	54.8	67.6	66.6	68.7	67.6
Core deposits/total deposits	59.7	59.4	61.2	60.1	32.3	32.3	29.9	31.5
Productivity								
Employees per million assets	0.22	0.23	0.24	0.23	0.14	0.14	0.15	0.14

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

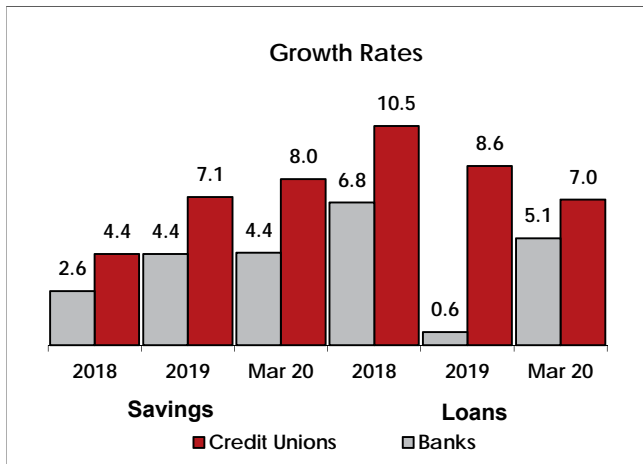
Source: FDIC, NCUA and CUNA E&S

Alabama Credit Union Profile

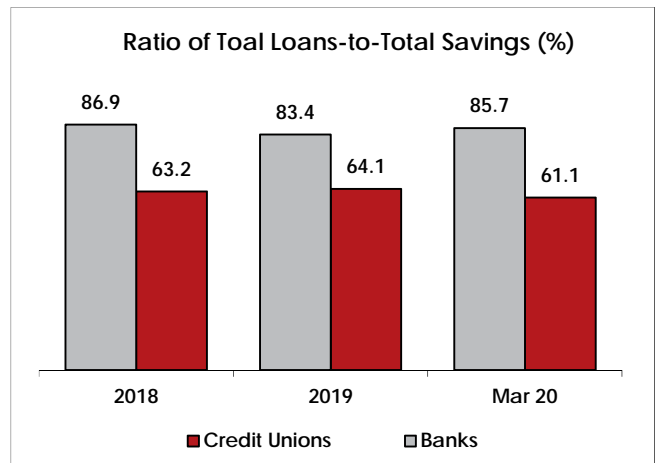
First Quarter 2020

Credit Union and Bank Comparisons

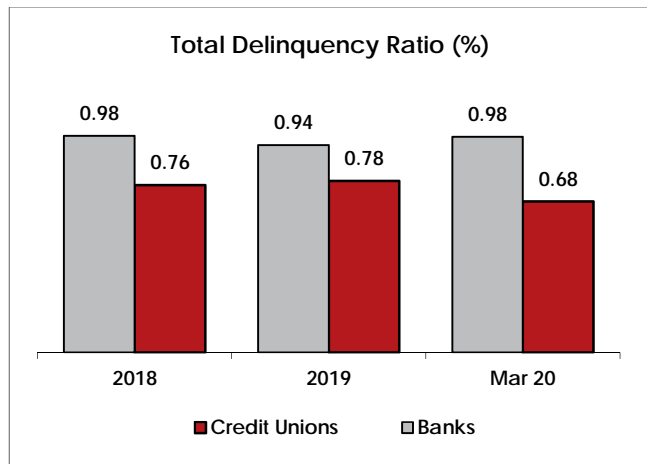
Loan and Savings Growth Trends



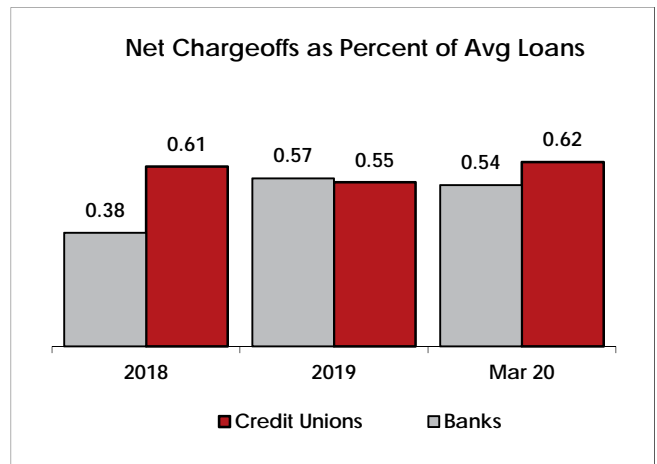
Liquidity Risk Trends



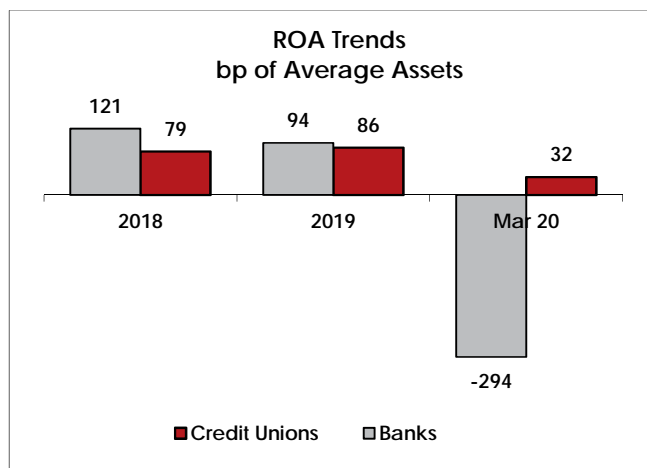
Credit Risk Trends



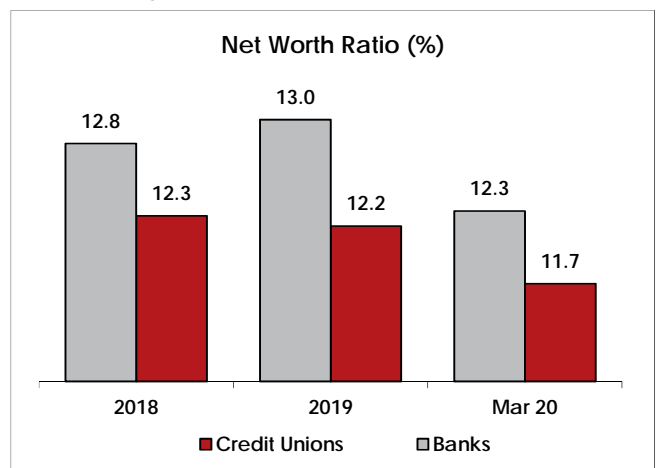
Credit Risk Trends



Earnings Trends



Solvency Trends



Alabama Credit Union Profile

First Quarter 2020

Alabama Credit Union Financial Summary

Data as of March 2020

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets
Redstone FCU	AL	0	\$5,706,116,817	509,193	35	11.1%	14.1%	16.5%	10.6%	0.39%	1.04%	-0.25%	48.6%	9.4%
APCO ECU	AL	0	\$3,122,382,607	71,782	15	4.9%	-0.3%	-12.5%	12.2%	0.46%	0.44%	0.80%	30.6%	18.6%
America's First FCU	AL	1	\$1,740,430,377	176,314	21	5.9%	8.3%	5.4%	11.0%	0.51%	0.37%	-1.39%	85.7%	15.9%
All in CU	AL	0	\$1,598,650,525	131,327	26	15.6%	19.3%	10.5%	11.9%	1.12%	1.08%	0.96%	82.6%	7.7%
MAX CU	AL	0	\$1,506,432,536	114,426	19	7.2%	3.7%	3.5%	13.7%	1.17%	0.46%	0.78%	72.4%	22.1%
Alabama CU	AL	0	\$988,260,999	94,898	31	9.4%	14.1%	7.6%	10.1%	0.47%	0.30%	0.46%	68.5%	28.8%
Listerhill CU	AL	0	\$926,557,847	93,661	17	10.1%	-3.7%	2.0%	9.8%	0.84%	0.56%	0.56%	73.5%	19.3%
Avadian CU	AL	0	\$921,579,206	84,295	19	12.3%	5.1%	2.3%	10.2%	0.23%	0.32%	0.20%	74.2%	14.0%
Family Security CU	AL	0	\$718,940,254	83,763	22	5.0%	-0.7%	0.9%	15.6%	0.32%	0.35%	1.26%	66.8%	3.5%
Alabama One CU	AL	1	\$660,624,553	63,229	13	5.1%	19.3%	1.2%	10.7%	0.58%	0.41%	0.52%	66.6%	25.4%
Guardian CU	AL	1	\$603,033,385	70,488	15	18.1%	6.3%	6.1%	9.0%	1.25%	0.96%	0.45%	86.7%	10.1%
Legacy Community FCU	AL	0	\$506,127,564	39,662	8	13.7%	1.8%	0.6%	13.7%	0.18%	0.33%	-0.56%	68.2%	21.9%
Five Star CU	AL	0	\$485,203,406	47,367	17	7.3%	-1.1%	8.6%	12.8%	0.94%	0.89%	1.11%	64.2%	15.0%
Family Savings CU	AL	1	\$466,936,476	64,031	8	7.7%	10.7%	0.6%	11.7%	1.29%	0.60%	1.40%	89.2%	14.3%
Alabama Teachers CU	AL	0	\$360,032,746	27,201	6	11.2%	6.0%	4.4%	12.2%	0.72%	0.25%	0.77%	83.7%	14.6%
TVA Community Credit Union	AL	0	\$350,489,961	18,826	9	8.4%	-0.8%	1.8%	15.0%	0.09%	0.13%	0.78%	39.9%	15.0%
ASECU	AL	0	\$340,491,247	43,046	9	12.8%	1.3%	2.0%	10.6%	0.56%	1.12%	0.52%	65.7%	9.3%
AOD FCU	AL	0	\$334,320,209	34,244	7	6.4%	-0.7%	0.8%	14.0%	0.51%	0.85%	1.21%	59.6%	5.5%
WinSouth CU	AL	0	\$276,425,459	33,112	8	1.8%	-6.0%	-1.8%	9.7%	0.59%	0.39%	0.58%	67.8%	20.4%
Coosa Pines FCU	AL	0	\$262,367,939	22,902	5	5.5%	7.9%	0.7%	14.5%	0.69%	0.48%	1.16%	70.0%	25.4%
Fort McClellan CU	AL	0	\$213,976,227	23,430	6	-7.2%	-15.9%	-7.0%	14.8%	0.61%	0.75%	0.10%	53.1%	9.6%
New Horizons CU	AL	0	\$204,786,773	32,770	7	0.4%	2.4%	-13.5%	9.2%	0.34%	0.56%	1.44%	66.6%	14.8%
Auburn University CU	AL	0	\$183,428,216	17,045	3	1.8%	1.8%	0.2%	12.0%	0.25%	0.26%	0.31%	45.8%	20.6%
Mutual Savings CU	AL	0	\$180,031,970	28,325	9	3.5%	-5.4%	-2.7%	9.8%	0.33%	0.42%	-0.17%	72.2%	32.3%
ACIPCO FCU	AL	0	\$163,862,557	7,968	2	3.7%	-0.1%	1.0%	15.1%	0.29%	0.05%	2.07%	92.2%	50.1%
Alabama Central CU	AL	0	\$159,406,746	17,553	9	11.7%	-0.2%	-2.2%	8.5%	1.26%	0.45%	-0.20%	83.9%	18.3%
eCO CU	AL	0	\$151,034,514	15,673	6	4.3%	2.1%	1.8%	10.9%	0.36%	0.34%	0.49%	51.3%	19.4%
Heritage South CU	AL	0	\$146,795,181	13,866	5	11.7%	11.0%	6.5%	9.5%	0.66%	0.38%	0.51%	77.9%	12.7%
AlaTrust CU	AL	0	\$145,473,395	11,826	6	4.6%	10.9%	-0.5%	13.7%	2.30%	0.09%	0.51%	58.8%	10.7%
RiverFall CU	AL	0	\$130,859,116	11,104	3	6.2%	22.7%	12.9%	14.9%	0.95%	0.37%	0.35%	68.3%	16.3%
Naheola Credit Union	AL	0	\$129,249,898	9,505	4	21.4%	36.0%	12.0%	18.7%	1.76%	0.25%	0.88%	101.3%	36.1%
Railroad Community CU	AL	0	\$108,136,139	5,054	1	1.5%	-6.1%	-1.5%	12.2%	0.33%	-0.32%	0.08%	13.4%	0.0%
North Alabama Educators CU	AL	0	\$103,157,912	10,615	4	3.8%	1.8%	0.7%	8.4%	0.52%	0.25%	0.42%	41.5%	6.9%
Mobile Educators CU	AL	0	\$88,633,530	9,322	3	1.6%	12.4%	-1.1%	11.2%	0.31%	0.63%	0.53%	17.5%	1.8%
Valley CU	AL	1	\$79,955,166	5,790	6	5.8%	-3.9%	-13.9%	16.4%	0.55%	0.15%	0.10%	39.1%	14.5%
Jefferson Credit Union	AL	0	\$68,855,680	7,635	3	3.1%	-1.7%	1.0%	10.4%	0.83%	0.76%	0.35%	62.9%	10.6%
Four Seasons FCU	AL	0	\$61,577,098	8,877	2	5.9%	4.8%	0.0%	8.3%	0.98%	1.18%	-0.12%	42.3%	0.8%
Mead Coated Board FCU	AL	0	\$55,707,514	1,570	1	4.1%	-1.8%	-0.4%	15.6%	0.54%	0.01%	0.54%	23.5%	0.0%
Florence FCU	AL	0	\$55,319,294	3,569	3	3.5%	19.8%	2.2%	12.5%	0.85%	0.29%	0.80%	45.6%	16.6%
Champion Community CU	AL	0	\$55,004,153	3,822	4	5.5%	-5.6%	1.5%	11.3%	1.10%	-0.13%	0.08%	56.3%	21.5%
Rocket City FCU	AL	0	\$53,639,737	4,915	2	5.1%	2.7%	0.0%	16.0%	0.35%	0.37%	0.35%	49.1%	3.8%
University Of South AL FCU	AL	0	\$46,786,361	8,441	3	0.9%	18.4%	-1.2%	11.2%	0.64%	-0.18%	1.09%	43.8%	0.0%
1st Resource CU	AL	0	\$45,112,818	2,366	2	12.9%	10.5%	-3.2%	9.9%	1.33%	0.01%	-0.30%	77.8%	31.9%
Gulf Coast FCU	AL	0	\$41,923,368	6,116	3	1.4%	-8.7%	-0.9%	13.7%	0.75%	0.31%	0.51%	48.9%	11.0%
Landmark CU	AL	0	\$39,797,993	3,161	3	-2.4%	-4.4%	-3.1%	13.3%	0.19%	0.12%	-1.12%	73.8%	22.6%
Tuscaloosa VA FCU	AL	0	\$39,358,820	3,411	2	-1.8%	7.9%	-3.6%	12.4%	1.24%	0.03%	0.81%	43.7%	20.6%
Alabama Rural Electric CU	AL	0	\$38,416,040	3,744	1	12.2%	3.5%	1.8%	11.2%	0.54%	0.23%	0.02%	70.7%	0.0%
Solutions First CU	AL	0	\$34,227,915	4,095	2	3.6%	-11.3%	4.4%	9.1%	0.50%	-0.05%	0.33%	52.0%	12.6%
Red Oak Credit Union	AL	0	\$32,747,789	4,565	1	3.7%	-8.5%	-5.3%	13.9%	6.85%	1.32%	0.59%	37.5%	4.9%
Social Security CU	AL	0	\$31,477,232	3,653	1	1.4%	1.5%	2.2%	21.2%	1.32%	0.15%	0.81%	69.1%	18.6%
Lauderdale County Teachers CU	AL	0	\$29,662,365	2,504	1	2.7%	0.2%	-1.1%	12.7%	0.07%	-0.01%	-0.06%	45.2%	21.9%
Sycamore FCU	AL	0	\$29,149,554	1,970	1	24.9%	14.9%	5.0%	18.9%	2.25%	0.30%	2.02%	79.6%	33.9%
Azalea City CU	AL	0	\$28,494,222	3,659	3	5.8%	-4.9%	1.2%	13.7%	3.90%	2.55%	0.57%	73.4%	8.3%
WCU Credit Union	AL	0	\$27,621,953	3,474	2	1.4%	3.1%	0.8%	9.6%	0.37%	0.37%	-0.28%	58.5%	10.8%
Electrical Workers 558 FCU	AL	0	\$26,779,271	2,613	1	6.0%	10.5%	-3.9%	20.8%	0.00%	0.48%	0.85%	90.4%	0.0%
Baldwin County FCU	AL	0	\$25,679,804	2,563	2	7.9%	-5.2%	-1.1%	11.5%	0.00%	0.00%	0.54%	48.6%	4.7%
McIntosh Chemical FCU	AL	0	\$23,819,431	2,334	1	-1.3%	16.1%	0.1%	16.2%	1.32%	-0.09%	0.65%	43.7%	4.1%
Brewton Mill FCU	AL	0	\$22,722,021	1,621	1	-3.3%	-5.1%	0.1%	8.3%	0.88%	-0.19%	0.41%	70.9%	1.1%
The Infirmary FCU	AL	0	\$22,490,633	4,385	2	5.4%	8.0%	0.8%	16.1%	1.30%	0.87%	0.38%	54.6%	1.7%
Mobile Government ECU	AL	0	\$20,265,488	828	2	-1.6%	-5.3%	-7.3%	16.1%	2.40%	-0.12%	0.14%	25.9%	10.3%

Alabama Credit Union Profile

First Quarter 2020

Alabama Credit Union Financial Summary

Data as of March 2020

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets	
Health CU	AL	0	\$20,113,941	1,845	0	4.2%	7.6%	-0.5%	24.9%	0.41%	-0.31%	0.69%	49.3%	3.7%	
ANG FCU	AL	0	\$19,325,490	1,943	1	-4.6%	0.1%	-2.1%	9.2%	0.07%	0.63%	0.55%	43.5%	4.0%	
Alabama River CU	AL	0	\$18,832,863	2,082	1	-4.9%	7.7%	-0.4%	11.6%	1.64%	0.39%	0.29%	37.4%	0.0%	
Chattahoochee FCU	AL	0	\$17,787,691	3,458	1	1.2%	2.6%	-1.3%	13.0%	0.05%	0.19%	0.34%	67.1%	1.2%	
City CU	AL	0	\$17,749,646	1,872	1	-1.4%	5.9%	-3.3%	23.0%	0.31%	0.09%	0.79%	64.3%	3.9%	
Railway ECU	AL	0	\$17,572,248	1,547	1	-0.7%	-0.5%	-1.3%	23.1%	0.44%	-0.11%	-0.10%	54.4%	18.1%	
Covington School FCU	AL	0	\$17,235,486	1,581	0	1.2%	-0.3%	-0.6%	37.8%	1.56%	0.70%	1.24%	82.0%	0.0%	
Federal ECU	AL	0	\$16,933,273	1,639	0	-7.5%	6.0%	4.1%	19.8%	1.24%	0.83%	0.76%	66.1%	8.5%	
Alabama Law Enforcement CU	AL	0	\$16,149,298	2,008	1	8.6%	-0.9%	4.4%	12.1%	1.76%	5.73%	-1.11%	69.6%	0.0%	
East Alabama Community FCU	AL	0	\$15,246,050	3,732	1	3.0%	-7.1%	-2.9%	17.2%	0.57%	0.75%	0.30%	46.0%	0.0%	
Northeast Alabama Postal FCU	AL	0	\$14,883,547	1,212	1	7.4%	6.5%	2.8%	17.6%	0.81%	0.05%	0.69%	81.1%	26.8%	
Fedmont FCU	AL	0	\$12,442,111	1,394	1	-0.3%	-5.2%	-1.4%	12.8%	2.43%	0.63%	-0.72%	39.5%	0.0%	
Opp-Micolas CU	AL	0	\$11,992,225	1,806	1	-3.7%	-7.9%	-3.1%	26.6%	0.67%	-0.45%	-1.24%	41.3%	15.9%	
Mobile Postal ECU	AL	0	\$11,692,190	1,795	1	0.3%	10.1%	2.0%	17.3%	1.83%	0.00%	1.05%	94.5%	0.0%	
Phenix Pride FCU	AL	0	\$11,663,446	2,009	1	12.1%	2.1%	3.6%	11.7%	0.96%	4.36%	1.66%	81.0%	1.4%	
Tuscaloosa County CU	AL	0	\$11,194,040	1,422	2	11.5%	6.2%	-12.2%	7.0%	1.30%	0.30%	0.15%	69.7%	4.9%	
Birmingham City CU	AL	0	\$9,227,554	2,198	0	2.9%	6.4%	2.4%	16.4%	0.59%	2.52%	0.68%	90.7%	4.1%	
L&N Empl CU	AL	0	\$8,688,960	1,536	2	0.0%	-6.4%	2.5%	22.9%	0.78%	0.07%	0.03%	80.3%	7.0%	
Tuskegee FCU	AL	0	\$8,359,700	2,253	1	3.9%	3.4%	-0.6%	5.3%	0.60%	1.09%	0.98%	51.7%	16.3%	
Blue Flame CU	AL	0	\$7,676,379	863	1	-1.4%	8.7%	7.3%	15.9%	0.48%	0.08%	0.17%	74.4%	0.0%	
Pike Teachers CU	AL	0	\$7,266,611	1,863	1	0.4%	-15.2%	-2.0%	14.5%	10.52%	-0.03%	-0.83%	26.7%	0.0%	
Marvel City FCU	AL	0	\$7,188,825	977	1	-4.1%	-3.7%	-4.8%	16.9%	1.31%	1.59%	-0.40%	45.8%	0.0%	
Chem Family CU	AL	0	\$7,088,616	254	1	3.0%	-1.8%	-3.4%	16.6%	1.00%	0.00%	2.88%	14.6%	2.0%	
Alabama Postal CU	AL	0	\$6,535,033	841	0	-6.5%	1.4%	5.1%	34.8%	4.70%	-1.72%	0.92%	56.9%	0.0%	
Firemans CU	AL	0	\$6,301,494	896	0	5.0%	-0.6%	-1.8%	33.0%	1.81%	0.76%	3.02%	79.5%	0.0%	
Montgomery VA FCU	AL	0	\$5,695,126	1,024	1	-6.4%	-8.5%	-5.9%	19.2%	0.90%	1.99%	-1.01%	39.5%	0.0%	
Progressive FCU	AL	0	\$5,436,556	668	1	-6.3%	1.3%	2.0%	20.9%	1.80%	0.93%	-0.32%	45.4%	0.6%	
TVH FCU	AL	0	\$4,816,969	681	1	-2.5%	1.7%	0.4%	24.9%	3.78%	6.46%	-5.09%	80.9%	0.0%	
SRI EFCU	AL	0	\$4,631,311	246	1	-10.2%	7.7%	-8.9%	32.0%	0.00%	-0.10%	0.32%	15.9%	4.9%	
Chemco CU	AL	0	\$4,519,970	388	1	-15.3%	12.8%	-4.9%	18.1%	0.00%	-0.12%	0.20%	84.5%	0.3%	
Sixth Avenue Baptist FCU	AL	0	\$4,333,293	903	1	-0.7%	-6.5%	1.1%	8.5%	6.48%	-0.42%	-0.03%	60.9%	7.9%	
Brassies CU	AL	0	\$3,555,520	486	1	-7.0%	-7.5%	-11.0%	18.0%	5.44%	0.37%	-4.14%	66.3%	9.8%	
Andalusia Mills Empl Credit Assoc FCU	AL	0	\$3,130,704	1,037	1	7.6%	-9.0%	-4.6%	22.0%	0.82%	-3.86%	-0.22%	25.1%	0.0%	
Postal ECU	AL	0	\$2,950,326	277	1	-3.5%	-13.6%	-12.3%	13.9%	0.00%	0.74%	1.33%	41.9%	2.8%	
Nucor EFCU	AL	0	\$2,948,507	313	1	2.7%	13.4%	-5.7%	23.0%	0.00%	-0.05%	0.09%	64.2%	0.0%	
US Pipe Bessemer EFCU	AL	0	\$2,925,985	481	1	2.8%	30.6%	0.2%	27.6%	7.89%	-0.38%	0.39%	50.8%	0.0%	
Council FCU	AL	0	\$2,838,902	579	1	-1.1%	-5.7%	2.7%	19.6%	8.06%	4.30%	-0.32%	43.8%	0.0%	
North Alabama Papermakers FCU	AL	0	\$2,610,282	394	1	1.8%	29.8%	2.1%	19.0%	0.00%	0.00%	0.44%	70.9%	0.0%	
Clarke Community FCU	AL	0	\$2,571,517	700	1	-8.1%	-4.6%	1.0%	29.3%	0.64%	4.18%	-0.30%	89.2%	0.0%	
O'Neal Credit Union	AL	0	\$2,425,404	653	1	-7.9%	2.0%	-4.3%	26.5%	0.40%	0.39%	0.54%	91.1%	0.0%	
Dixie Craft ECU	AL	0	\$1,617,794	571	1	-9.0%	-27.6%	-27.3%	18.6%	8.92%	6.00%	-1.32%	38.8%	0.0%	
New Pilgrim FCU	AL	0	\$1,493,596	568	1	0.1%	0.4%	14.5%	5.3%	1.01%	0.62%	-12.97%	44.4%	0.0%	
Fogce FCU	AL	0	\$1,400,030	782	1	1.8%	-18.5%	2.8%	23.1%	0.89%	1.74%	-0.25%	33.3%	0.0%	
NRS Community Development FCU	AL	0	\$966,374	620	1	19.7%	-2.5%	20.6%	9.8%	5.32%	0.32%	4.07%	62.7%	0.0%	
Demopolis FCU	AL	0	\$749,875	630	1	6.0%	2.3%	-6.3%	8.2%	7.79%	1.02%	-0.57%	63.5%	0.0%	
Medians			\$28,494,222	3,161	1	3.5%	1.7%	0.2%	13.7%	0.75%	0.37%	0.42%	62.9%	6.9%	
By Asset Size			Number of Insts.												
\$5 million and less			18	575	1	-3.5%	1.2%	-2.4%	20.6%	2.90%	1.40%	-1.00%	58.2%	2.0%	
\$5 to \$10 million			11	977	1	-0.6%	0.0%	0.1%	19.1%	1.59%	0.85%	0.56%	56.3%	3.2%	
\$10 to \$20 million			15	1,806	1	0.6%	2.3%	-1.0%	17.5%	1.01%	1.06%	0.32%	61.2%	5.6%	
\$20 to \$50 million			20	3,286	2	4.0%	2.2%	-0.7%	13.7%	1.19%	0.30%	0.41%	58.3%	12.0%	
\$50 to \$100 million			8	5,353	3	4.2%	1.8%	-1.8%	12.6%	0.74%	0.44%	0.33%	40.9%	8.5%	
\$100 to \$250 million			13	13,866	5	4.1%	3.6%	-2.2%	12.1%	0.78%	0.35%	0.54%	64.3%	19.6%	
\$250 million+			20	67,260	15	9.1%	7.7%	6.4%	11.5%	0.65%	0.65%	0.30%	61.4%	14.7%	

Source: NCUA and CUNA E&S. Net chargeoff and ROA data is year-to-date annualized. ROA is net income in basis points of average assets. Summary data by asset size is reported as medians.

Alabama CU Mergers/Liquidations 2010-1Q '20

Year	No. of AL CUs	No. of AL Mergers/Liquidations	Percentage of AL CUs Mergers/Liquidations
2010	133	6	4.51%
2011	127	6	4.72%
2012	124	3	2.42%
2013	123	1	0.81%
2014	120	3	2.50%
2015	118	2	1.69%
2016	115	3	2.61%
2017	115	0	0.00%
2018	110	5	4.55%
2019	108	2	1.85%
2020	105	3	2.86%

Recent Alabama CU Mergers/Liquidations*

Merged/Liquidated CU	City	Assets	Members	Branches	Type	Surviving CU	City	State	Assets	Members	Branches
Monroe Education EFCU	Monroeville	4,425,088	1,573	0	M	Gulf Winds CU	Pensacola	FL	761,810,875	81,025	13
Tuscumbia FCU	Tuscumbia	957,243	266	2	M	Valley CU	Tuscumbia	AL	79,955,166	5,790	6
Peoples First FCU	Birmingham	3,109,482	485	1	M	Alabama Central CU	Birmingham	AL	159,406,746	17,553	9

*Based on year last call report was filed.

Alabama Home Price Changes

By MSA

Source: FHFA All Transactions Index. NSA.

Metropolitan Area	Year Ending Qtr-1 2020	Since Qtr-1 2007
Anniston-Oxford, AL	4.7%	10.2%
Auburn-Opelika, AL	5.6%	16.2%
Birmingham-Hoover, AL	5.4%	21.5%
Columbus, GA-AL	4.8%	-0.2%
Daphne-Fairhope-Foley, AL	6.6%	12.1%
Decatur, AL	7.9%	21.5%
Dothan, AL	3.2%	8.4%
Florence-Muscle Shoals, AL	3.0%	26.5%
Gadsden, AL	5.1%	15.2%
Huntsville, AL	8.4%	24.8%
Mobile, AL	5.4%	8.5%
Montgomery, AL	4.0%	1.7%
Tuscaloosa, AL	4.2%	21.1%