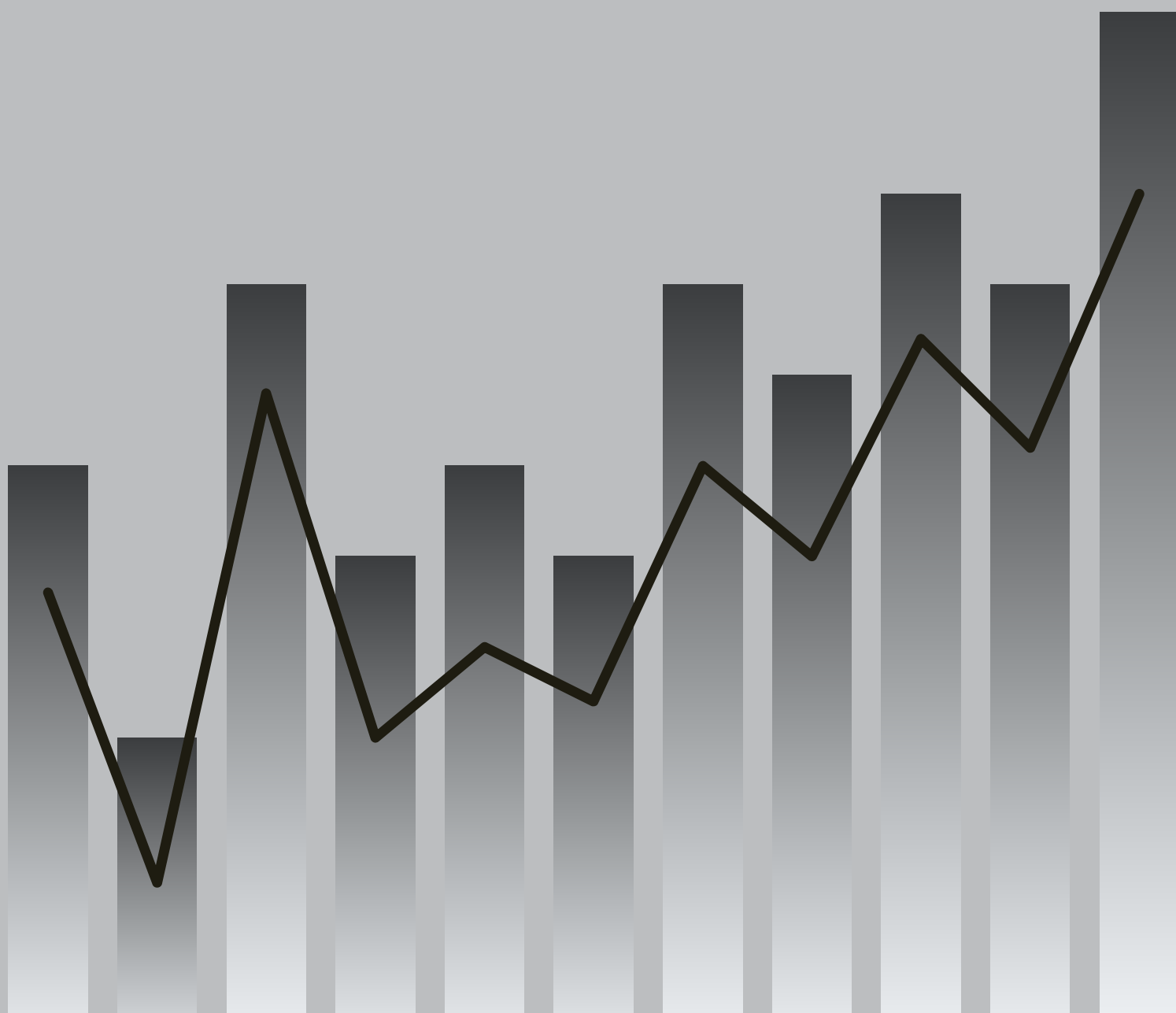


Georgia Credit Union Profile

First Quarter 2020

CUNA Economics & Statistics



Early Warning Signs

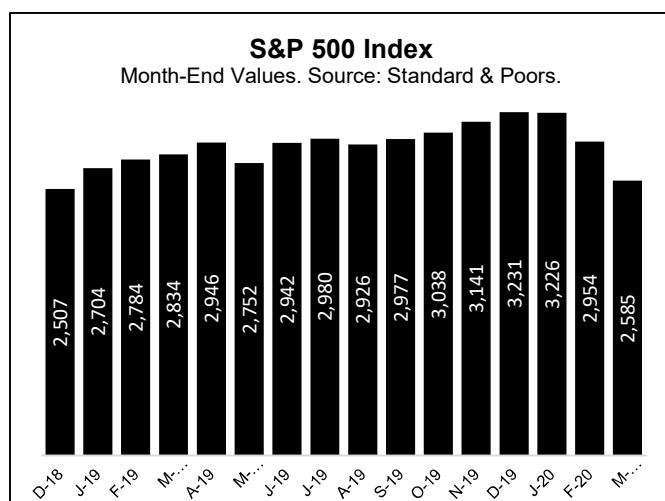
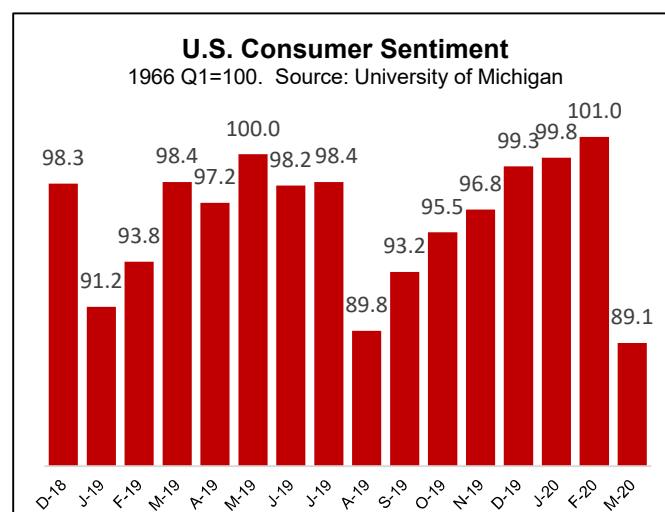
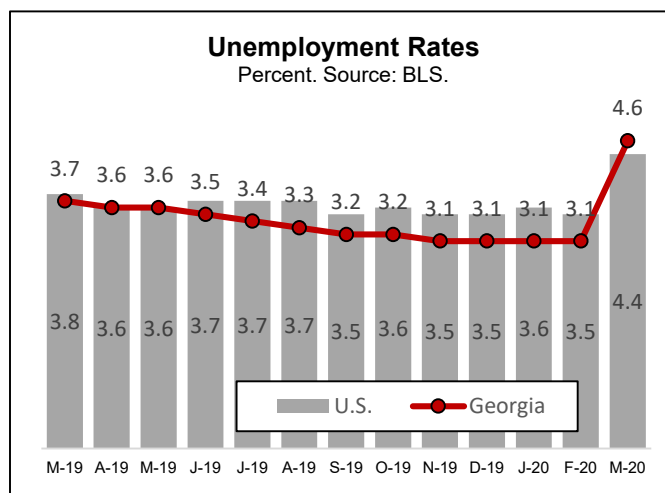
The U.S. economy officially entered a recession in February due to the novel coronavirus (COVID-19), which has caused both widespread human suffering and severe economic disruption. Social distancing, event cancellation, school closures, and “stay at home” orders—all of which are critical to controlling the public health crisis—have dramatically reduced routine economic activity.

The economy shrank at a 5.0 percent seasonally adjusted annual rate in the first quarter, foreshadowing the tremendous economic dislocation that the pandemic will cause throughout the year.

In parallel, the U.S. unemployment rate increased from 3.5 percent to 4.4 percent in March, marking the largest increase in unemployment since the Great Recession. The unemployment rate has since risen even more dramatically and currently sits at 11.1 percent through June 2020, well above the peak of the Great Recession when unemployment reached 10.0 percent. In Georgia, the unemployment rate increased from 3.1 percent to 4.6 percent in March and reached an all-time record of 12.6 percent in April.

Consumer sentiment steadily increased to 101.0 in February but fell dramatically to 89.1 during the onset of the COVID-19 pandemic. The 11.9-point drop represented the largest monthly fall in consumer sentiment since 2008, during the height of the financial crisis. As consumers become less confident, they typically pull back on spending and increase savings, which tends to reduce loan growth at credit unions but increase deposits.

In order to stimulate the economy, in March, the Federal Reserve lowered its federal funds target to a range of 0 to 25 basis points. The Federal



Reserve has also engaged in additional quantitative easing, which has helped reduce long-term interest rates as well. The 10-year treasury rate fell from 1.92 percent at the end of December 2019 to 0.70 percent by the end of March, and the average 30-year fixed mortgage rate fell from 3.74 percent to 3.50 percent over that same period. Nonetheless, the stock market took a significant hit in the first quarter, with the S&P 500 Index falling from 3,231 in December to 2,585 by the end of March.

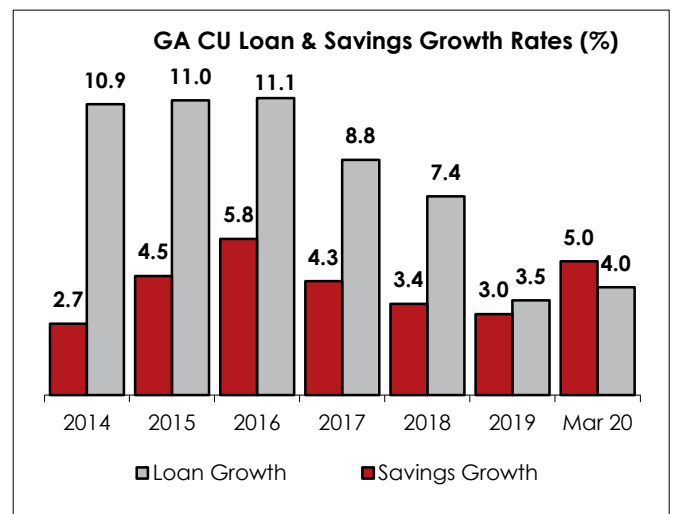
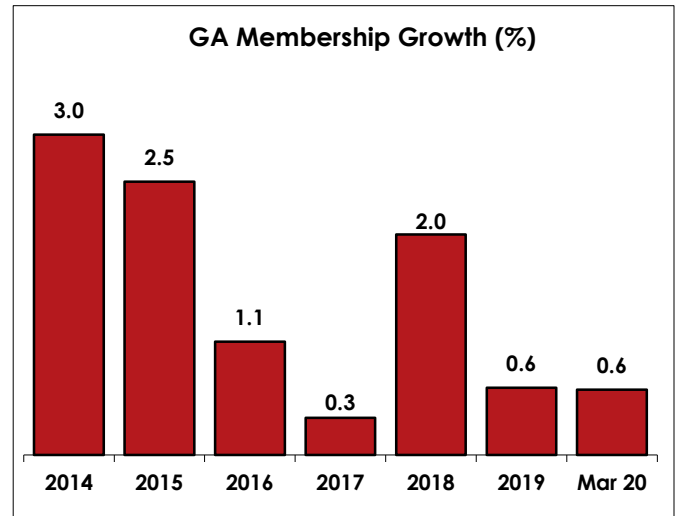
Collectively, Georgia's member-owned, not-for-profit depositories reported healthy membership and loan growth during the first quarter and continued strong asset quality. However, as credit unions increased loan loss provisions in anticipation of losses related to the COVID-19 pandemic, earnings have fallen significantly.

Georgia credit unions reported a 1.3 percent increase in total memberships in the first quarter of 2020. This is about 13 times the first-quarter membership growth of the last year, which is 0.1 percent though the rate of Georgia population growth is -0.15 percent. The full-year increase was 0.6 percent. There are now 2.2 million credit union memberships in the Georgia.

Georgia credit union loan portfolios grew 1.2 percent in the first quarter, a 4.8 percent annualized rate and faster than first quarter of 2019, which is 0.2 percent. Loan growth was led by commercial loans, which grew an astounding 9.3 percent in the first quarter. First mortgages were also up (3.9 percent) as were used automobile (1.8 percent) and HEL & second mortgage (0.3 percent), but all other major loan categories fell, including other unsecured loans (-1.8 percent), new automobile loans (-2.1 percent), and credit cards (-5.0 percent).

Looking forward, expect very weak loan portfolio growth in the second quarter against a backdrop of typical seasonal weakness and the growing COVID-19 crisis. CUNA economists expect loan growth to decelerate from an annual 6.5 percent pace in 2019 to 6.0 percent in 2020 and 5.0 percent in 2021. Despite the severity of the current recession, relatively low interest rates and a strong housing market continue to buttress mortgage lending at credit unions, which make up roughly half of credit union loan portfolios. Nonetheless, other loan categories are likely to experience stagnant or negative growth.

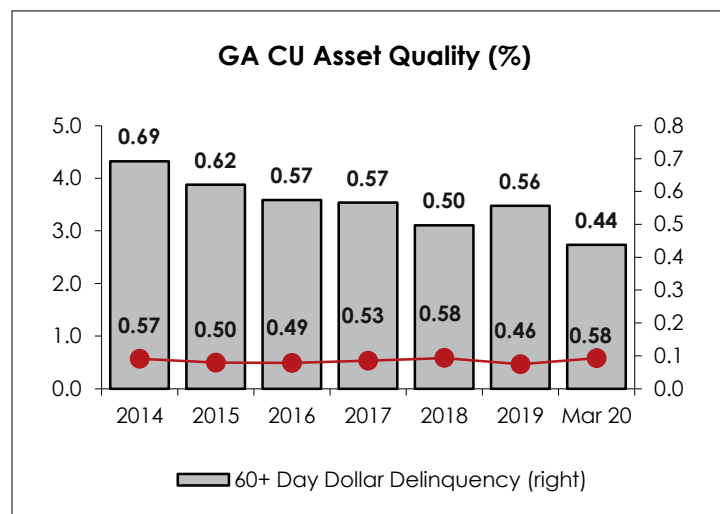
At 6.2 percent, Georgia credit union savings growth was unusually strong in the first quarter, reflecting an increase in precautionary savings as well as tax refunds. Share drafts and regular shares increased 9.0 percent and 6.6 percent, respectively, while certificates of deposit (CDs)



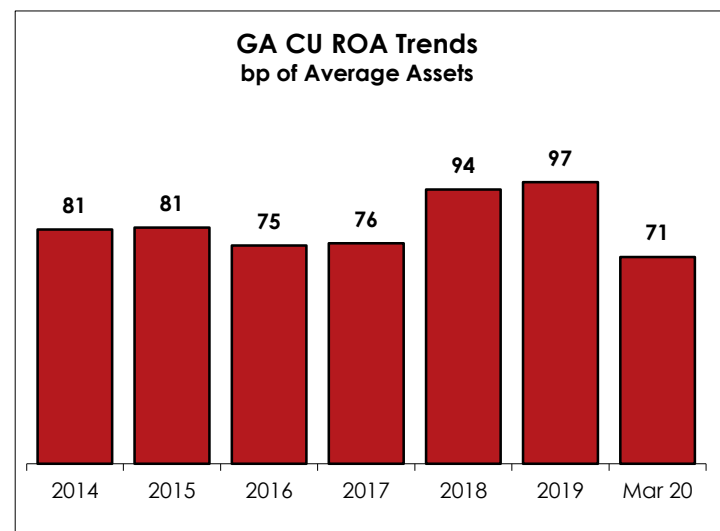
rose 6.3 percent and money market accounts (MMAs) grew 4.1 percent. Against a backdrop of steeply declining equity markets and anxiety related to the global COVID-19 pandemic, CUNA's baseline forecast has credit union savings rising rapidly with total balances expected to increase 17.0 percent in 2020 and 8.0 percent in 2021.

Georgia credit union full-year savings and loan growth were 5.4 percent and 4.0 percent, respectively. With credit union savings balances growing faster than loan portfolios, the overall Georgia credit union loan-share ratio fell from 84.7 percent as of year-end 2019 to 80.6 percent as of March 2020. As the pandemic recession deepens and savings growth increases—due to both precautionary savings and fiscal stimulus—the loan-share ratio will continue to fall to 76.0 percent by year-end 2020 and 73.9 percent by the end of 2021 nationally. This trend improves liquidity, but credit unions will struggle to lend due to the recession and protracted recovery.

Asset quality remained relatively strong in the first quarter of 2020. Georgia credit union loan delinquency rates fell from 0.56 percent to 0.44 percent, while net charge-offs increased slightly from 0.51 percent to 0.58 percent. Bankruptcies increased modestly, with bankruptcies per thousand credit union members rising from 1.6 at the end of 2019 to 2.0 in the first quarter of 2020. CUNA economists expect the credit union delinquency and charge-off rates to rise to 1.50 percent and 0.75 percent, respectively, by the end of 2020 as the recession continues and unemployment remains high.



The combination of near zero market interest rates and a substantial increase in loan loss provisions has led to significantly lower earnings at credit unions. Georgia credit union ROA fell from 97 basis points in 2019 to just 71 basis points in the first quarter of 2020. Expect earnings to fall further as the recession continues and unemployment remains elevated. However, earnings will be buttressed slightly by strong mortgage refinancing and an increase in fees from mortgage sales to the secondary market. CUNA economists expect ROA to fall to 0.35 percent by year-end 2020, a significant decline from 0.93 percent ROA in 2019, but well above the Great Recession low of 0.18 percent in 2009. In 2021, earnings will fall even further to 0.10 percent as losses mount, and interest rate margins remain extremely tight, limiting returns on loan portfolios and investments.



Reduced earnings and fast asset growth led to a declining net worth ratio during the first quarter of 2020. The net worth ratio of Georgia fell from 13.2 percent to 12.7 percent during the three-month period. Expect the net worth ratio to fall further as earnings fall and asset growth increases. CUNA economists forecast an overall credit union net worth ratio of 10.0 percent at the end of 2020, and 9.5 percent by year-end 2021. Nonetheless, in March, 98.1 percent of credit unions were well capitalized with net worth ratios over 7.0 percent. Credit unions are in generally good financial shape entering the current economic crisis and most should have the wherewithal to continue to serve in meaningful ways as members struggle to make it through the growing health care and financial challenges.

The current recession ended the longest economic expansion since 1854. Given that most stay-at-home orders started in March and lasted through May or June, we expect a significantly larger contraction in the second quarter of -35.0 percent GDP growth (annualized). That would represent the steepest quarterly decline in GDP on record. The economic recovery that began as states opened up in May and early June is stalling due to a resurgence in COVID-19 cases.

Economic growth is likely to remain muted during the fall and winter months and into next year as we adjust to the new normal, which includes continued consumer caution when it comes to travel, tourism, restaurants, large events, and many other activities. Overall, we forecast a 5.3 percent fall in real GDP in 2020.

Under our baseline assumptions, economic growth will rebound relatively quickly with production and service-sector activity resuming, and pent up consumer demand driving growth in 2021. Moreover, unlike the experience in the 2007 – 2009 financial crisis, financial markets are likely to remain intact which—combined with historically low interest rates—will further stimulate the economy. We therefore expect relatively strong growth of 4.0 percent in 2021 followed by a gradual return to the long-term sustainable growth rate of approximately 2.0 percent by 2024.

Unemployment will remain elevated throughout this year and next. Anticipate unemployment reaching 10.0 percent by the end of 2020—which would mean 9 months of an unemployment rate that was at or higher than the peak of the Great Recession—before falling slightly to 8.0 percent by year-end 2021. This means that the U.S. economy and credit unions should prepare for a protracted recession. However, uncertainty remains high and the speed of the economic recovery depends largely on the path of the virus and whether it is controlled relatively quickly, either by a vaccine or other means.

While no credit union is immune, those serving members on the frontlines, members employed by affected industries and members of the most vulnerable populations (especially women, low-income families and people of color)—as well as smaller credit unions with less diversified loan portfolios—will be most affected by the downturn. However, most credit unions have strong balance sheets and are well-capitalized enough to manage the crisis and continue to serve their members.

Georgia Credit Union Profile

First Quarter 2020

Overview by Year

| | U.S. CUs | Georgia CUs |
|--------------------------------------|-----------|-------------|
| Demographic Information | | |
| | Mar 20 | Mar 20 |
| Number of CUs | 5,305 | 98 |
| Assets per CU (\$ mil) | 312.4 | 265.9 |
| Median assets (\$ mil) | 37.5 | 24.9 |
| Total assets (\$ mil) | 1,657,043 | 26,059 |
| Total loans (\$ mil) | 1,137,468 | 17,904 |
| Total surplus funds (\$ mil) | 446,885 | 6,970 |
| Total savings (\$ mil) | 1,392,166 | 22,117 |
| Total memberships (thousands) | 122,736 | 2,164 |
| Growth Rates (%) | | |
| Total assets | 8.7 | 5.8 |
| Total loans | 6.9 | 4.0 |
| Total surplus funds | 13.1 | 11.5 |
| Total savings | 8.1 | 5.0 |
| Total memberships | 3.4 | 0.6 |
| % CUs with increasing assets | 71.3 | 69.4 |
| Earnings - Basis Pts. | | |
| Yield on total assets | 381 | 367 |
| Dividend/interest cost of assets | 86 | 61 |
| Net interest margin | 296 | 306 |
| Fee & other income | 126 | 156 |
| Operating expense | 316 | 346 |
| Loss Provisions | 53 | 46 |
| Net Income (ROA) with Stab Exp | 53 | 71 |
| Net Income (ROA) without Stab Exp | 53 | 71 |
| % CUs with positive ROA | 80.4 | 80.6 |
| Capital Adequacy (%) | | |
| Net worth/assets | 11.0 | 12.7 |
| % CUs with NW > 7% of assets | 98.1 | 99.0 |
| Asset Quality | | |
| Delinquencies (60+ day \$)/loans (%) | 0.63 | 0.44 |
| Net chargeoffs/average loans (%) | 0.57 | 0.58 |
| Total borrower-bankruptcies | 218,928 | 4,380 |
| Bankruptcies per CU | 41.3 | 44.7 |
| Bankruptcies per 1000 members | 1.8 | 2.0 |
| Asset/Liability Management | | |
| Loans/savings | 81.7 | 80.9 |
| Loans/assets | 68.6 | 68.7 |
| Net Long-term assets/assets | 33.5 | 28.7 |
| Liquid assets/assets | 15.1 | 15.8 |
| Core deposits/shares & borrowings | 49.5 | 58.3 |
| Productivity | | |
| Members/potential members (%) | 3 | 6 |
| Borrowers/members (%) | 58 | 77 |
| Members/FTE | 387 | 398 |
| Average shares/member (\$) | 11,343 | 10,218 |
| Average loan balance (\$) | 15,966 | 10,740 |
| Employees per million in assets | 0.19 | 0.21 |
| Structure (%) | | |
| Fed CUs w/ single-sponsor | 11.4 | 14.3 |
| Fed CUs w/ community charter | 17.5 | 10.2 |
| Other Fed CUs | 32.4 | 27.6 |
| CUs state chartered | 38.7 | 48.0 |

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Overview: State Trends

| | U.S. | Georgia Credit Unions | | | | | | |
|--------------------------------------|-----------|-----------------------|--------|--------|--------|--------|--------|--------|
| | Mar 20 | Mar 20 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
| Demographic Information | | | | | | | | |
| Number of CUs | 5,305 | 98 | 99 | 100 | 108 | 114 | 121 | 133 |
| Assets per CU (\$ mil) | 312.4 | 265.9 | 250.1 | 238.4 | 212.8 | 192.8 | 171.3 | 148.0 |
| Median assets (\$ mil) | 37.5 | 24.9 | 25.2 | 26.0 | 23.1 | 23.4 | 21.6 | 19.3 |
| Total assets (\$ mil) | 1,657,043 | 26,059 | 24,760 | 23,838 | 22,987 | 21,981 | 20,721 | 19,688 |
| Total loans (\$ mil) | 1,137,468 | 17,904 | 17,826 | 17,216 | 16,023 | 14,725 | 13,250 | 11,932 |
| Total surplus funds (\$ mil) | 446,885 | 6,970 | 5,782 | 5,485 | 5,918 | 6,263 | 6,582 | 6,926 |
| Total savings (\$ mil) | 1,392,166 | 22,117 | 20,993 | 20,374 | 19,703 | 18,896 | 17,853 | 17,091 |
| Total memberships (thousands) | 122,736 | 2,164 | 2,172 | 2,159 | 2,116 | 2,108 | 2,087 | 2,035 |
| Growth Rates (%) | | | | | | | | |
| Total assets | 8.7 | 5.8 | 3.9 | 3.7 | 4.6 | 6.1 | 5.2 | 3.5 |
| Total loans | 6.9 | 4.0 | 3.5 | 7.4 | 8.8 | 11.1 | 11.0 | 10.9 |
| Total surplus funds | 13.1 | 11.5 | 5.4 | -7.3 | -5.5 | -4.8 | -5.0 | -7.4 |
| Total savings | 8.1 | 5.0 | 3.0 | 3.4 | 4.3 | 5.8 | 4.5 | 2.7 |
| Total memberships | 3.4 | 0.6 | 0.6 | 2.0 | 0.3 | 1.1 | 2.5 | 3.0 |
| % CUs with increasing assets | 71.3 | 69.4 | 69.7 | 67.0 | 78.7 | 81.6 | 75.2 | 65.4 |
| Earnings - Basis Pts. | | | | | | | | |
| Yield on total assets | 381 | 367 | 377 | 351 | 326 | 317 | 315 | 315 |
| Dividend/interest cost of assets | 86 | 61 | 59 | 47 | 36 | 34 | 36 | 40 |
| Net interest margin | 296 | 306 | 318 | 304 | 290 | 283 | 279 | 275 |
| Fee & other income | 126 | 156 | 166 | 166 | 154 | 154 | 153 | 151 |
| Operating expense | 316 | 346 | 353 | 339 | 327 | 327 | 322 | 314 |
| Loss Provisions | 53 | 46 | 34 | 37 | 41 | 34 | 29 | 31 |
| Net Income (ROA) with Stab Exp | 53 | 71 | 97 | 94 | 76 | 75 | 81 | 81 |
| Net Income (ROA) without Stab Exp | 53 | 71 | 97 | 94 | 76 | 75 | 81 | 81 |
| % CUs with positive ROA | 80.4 | 80.6 | 85.9 | 92.0 | 88.0 | 85.1 | 80.2 | 83.5 |
| Capital Adequacy (%) | | | | | | | | |
| Net worth/assets | 11.0 | 12.7 | 13.2 | 12.8 | 12.3 | 12.2 | 12.2 | 12.0 |
| % CUs with NW > 7% of assets | 98.1 | 99.0 | 99.0 | 99.0 | 100.0 | 100.0 | 100.0 | 98.5 |
| Asset Quality | | | | | | | | |
| Delinquencies (60+ day \$)/loans (%) | 0.63 | 0.44 | 0.56 | 0.50 | 0.57 | 0.57 | 0.62 | 0.69 |
| Net chargeoffs/average loans (%) | 0.57 | 0.58 | 0.46 | 0.58 | 0.53 | 0.49 | 0.50 | 0.57 |
| Total borrower-bankruptcies | 218,928 | 4,380 | 3,500 | 3,627 | 3,538 | 3,724 | 3,886 | 3,914 |
| Bankruptcies per CU | 41.3 | 44.7 | 35.4 | 36.3 | 32.8 | 32.7 | 32.1 | 29.4 |
| Bankruptcies per 1000 members | 1.8 | 2.0 | 1.6 | 1.7 | 1.7 | 1.8 | 1.9 | 1.9 |
| Asset/Liability Management | | | | | | | | |
| Loans/savings | 81.7 | 80.9 | 84.9 | 84.5 | 81.3 | 77.9 | 74.2 | 69.8 |
| Loans/assets | 68.6 | 68.7 | 72.0 | 72.2 | 69.7 | 67.0 | 63.9 | 60.6 |
| Net Long-term assets/assets | 33.5 | 28.7 | 29.3 | 26.9 | 28.4 | 28.3 | 28.4 | 29.5 |
| Liquid assets/assets | 15.1 | 15.8 | 13.0 | 12.0 | 12.8 | 13.3 | 12.7 | 11.8 |
| Core deposits/shares & borrowings | 49.5 | 58.3 | 57.6 | 58.0 | 57.2 | 56.7 | 55.5 | 53.1 |
| Productivity | | | | | | | | |
| Members/potential members (%) | 3 | 6 | 6 | 7 | 7 | 8 | 8 | 8 |
| Borrowers/members (%) | 58 | 77 | 74 | 70 | 71 | 70 | 68 | 65 |
| Members/FTE | 387 | 398 | 401 | 408 | 418 | 424 | 438 | 445 |
| Average shares/member (\$) | 11,343 | 10,218 | 9,663 | 9,437 | 9,312 | 8,962 | 8,556 | 8,399 |
| Average loan balance (\$) | 15,966 | 10,740 | 11,089 | 11,314 | 10,720 | 9,981 | 9,397 | 9,067 |
| Employees per million in assets | 0.19 | 0.21 | 0.22 | 0.22 | 0.22 | 0.23 | 0.23 | 0.23 |
| Structure (%) | | | | | | | | |
| Fed CUs w/ single-sponsor | 11.4 | 14.3 | 14.1 | 14.0 | 14.8 | 15.8 | 14.0 | 16.5 |
| Fed CUs w/ community charter | 17.5 | 10.2 | 10.1 | 14.0 | 13.0 | 14.9 | 14.9 | 17.3 |
| Other Fed CUs | 32.4 | 27.6 | 27.3 | 24.0 | 26.9 | 26.3 | 27.3 | 26.3 |
| CUs state chartered | 38.7 | 48.0 | 48.5 | 48.0 | 45.4 | 43.0 | 43.8 | 39.8 |

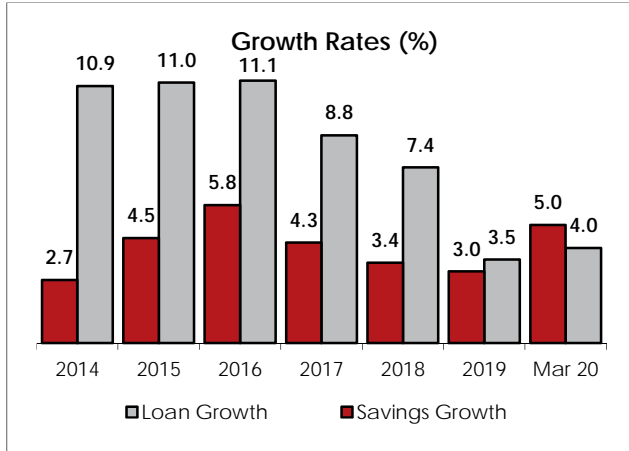
Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

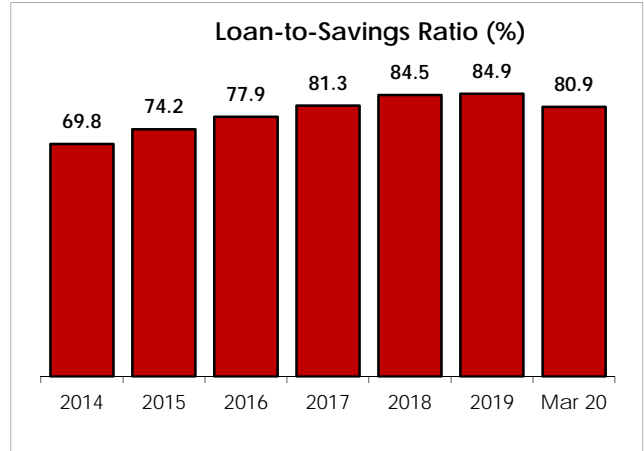
Georgia Credit Union Profile

First Quarter 2020

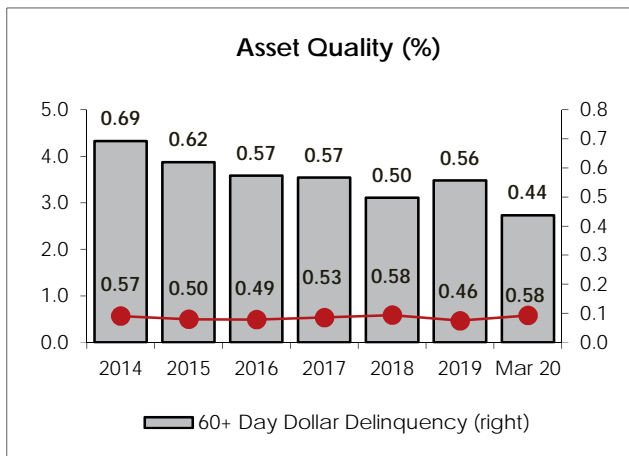
Loan and Savings Growth Trends



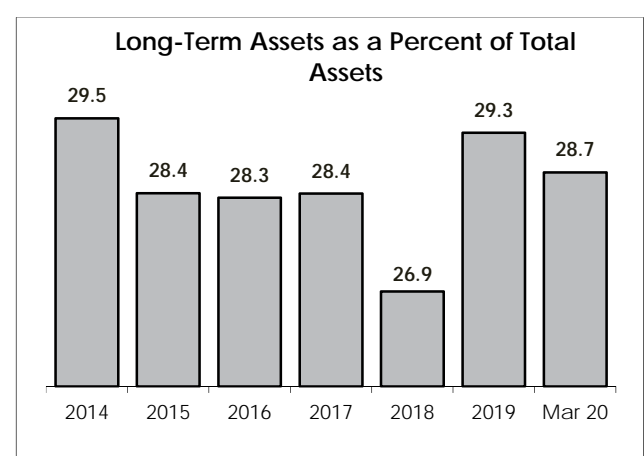
Liquidity Trends



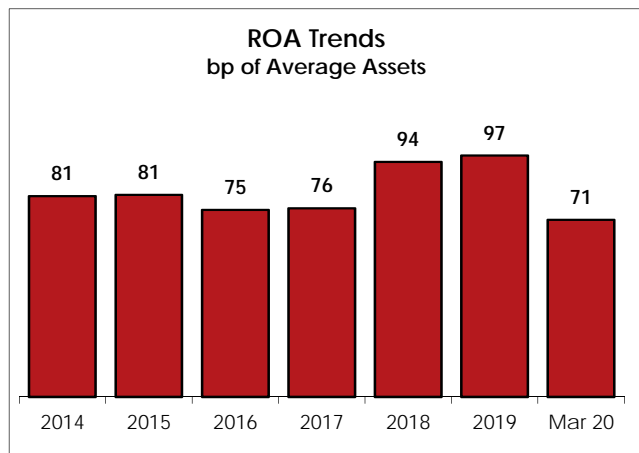
Credit Risk Trends



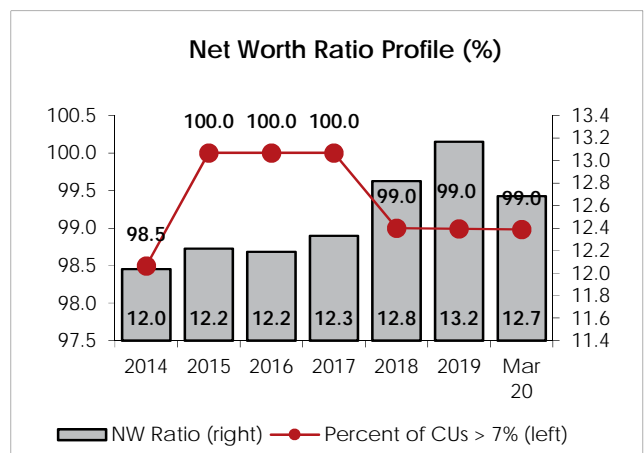
Interest Rate Risk Trends



Earnings Trends



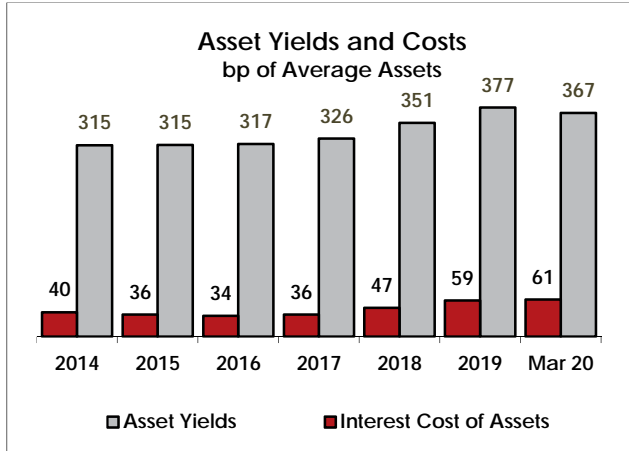
Solvency Trends



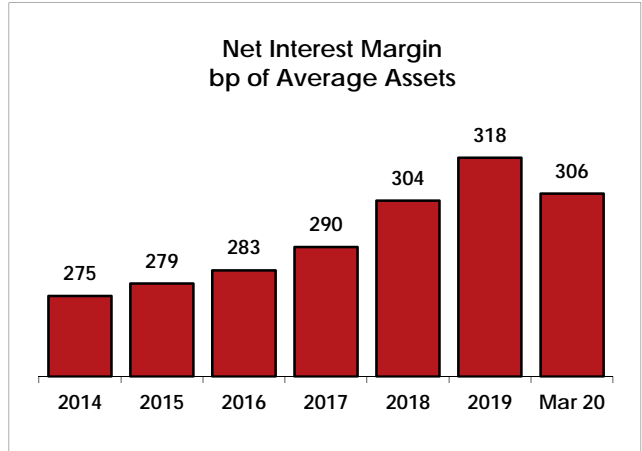
Georgia Credit Union Profile

First Quarter 2020

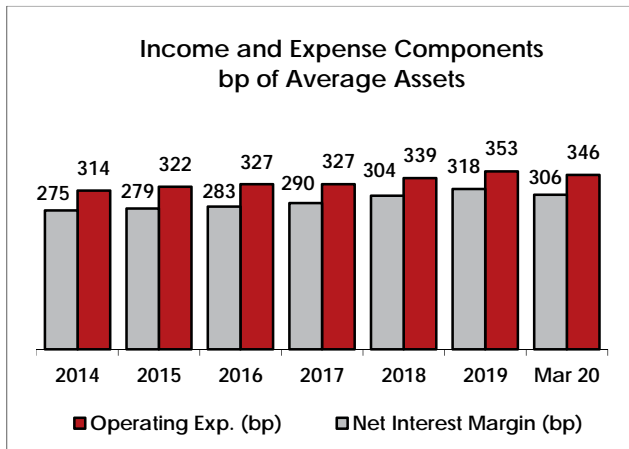
Asset Yields and Funding Costs



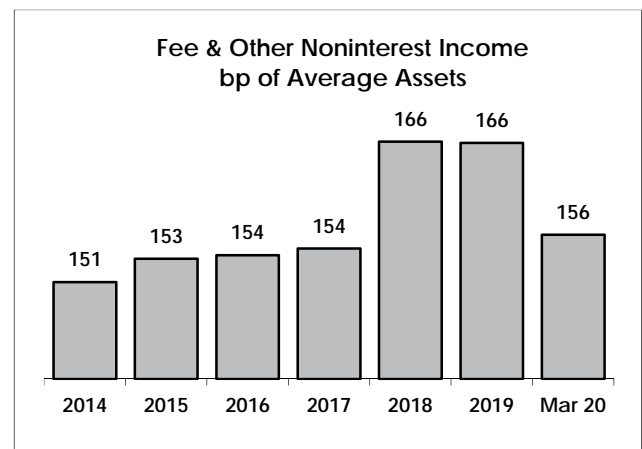
Interest Margins



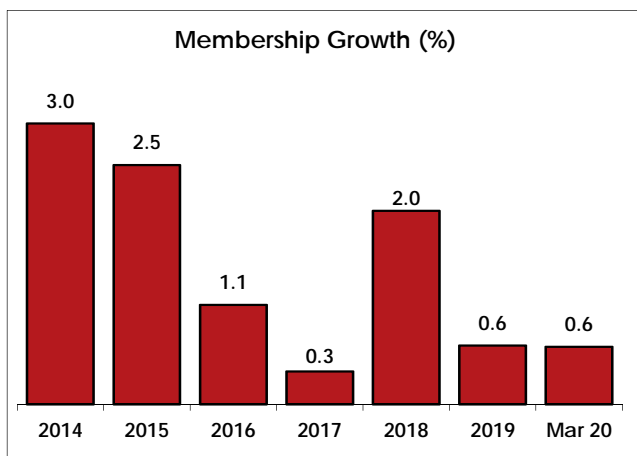
Interest Margins & Overhead



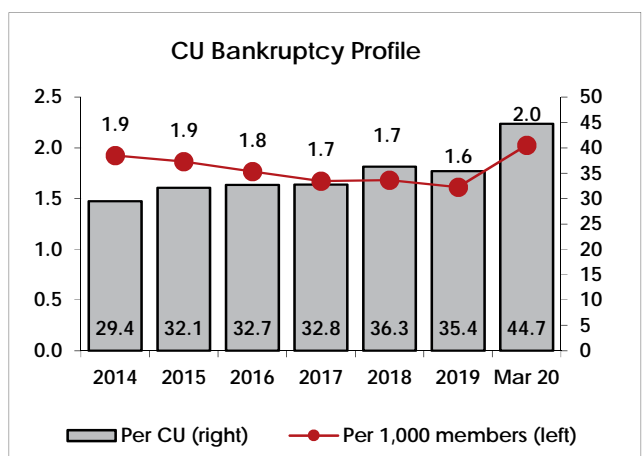
Noninterest Income



Membership Growth Trends



Borrower Bankruptcies



Overview: State Results by Asset Size

| | GA | Georgia Credit Union Asset Groups - 2020 | | | | | | |
|--|--------|--|-----------|------------|-------------|-------------|------------|-----------|
| | Mar 20 | < \$20Mil | \$20-\$50 | \$50-\$100 | \$100-\$250 | \$250-\$500 | \$500-\$1B | > \$1 Bil |
| Demographic Information | | | | | | | | |
| Number of CUs | 98 | 42 | 15 | 11 | 14 | 8 | 1 | 7 |
| Assets per CU (\$ mil) | 265.9 | 6.9 | 30.2 | 72.0 | 151.7 | 342.2 | 544.3 | 2,730.9 |
| Median assets (\$ mil) | 24.9 | 4.6 | 25.6 | 68.4 | 154.6 | 344.4 | 544.3 | 2,208.3 |
| Total assets (\$ mil) | 26,059 | 292 | 453 | 792 | 2,124 | 2,738 | 544 | 19,116 |
| Total loans (\$ mil) | 17,904 | 153 | 239 | 464 | 1,248 | 1,673 | 389 | 13,738 |
| Total surplus funds (\$ mil) | 6,970 | 131 | 195 | 293 | 782 | 879 | 85 | 4,604 |
| Total savings (\$ mil) | 22,117 | 239 | 389 | 677 | 1,822 | 2,408 | 487 | 16,093 |
| Total memberships (thousands) | 2,164 | 56 | 61 | 100 | 234 | 274 | 61 | 1,378 |
| Growth Rates (%) | | | | | | | | |
| Total assets | 5.8 | 1.8 | 4.2 | 2.9 | 1.9 | 4.4 | 5.3 | 8.0 |
| Total loans | 4.0 | 1.8 | 4.1 | 1.7 | 1.6 | 5.2 | 7.4 | 5.4 |
| Total surplus funds | 11.5 | 2.0 | 4.7 | 5.1 | 2.0 | 2.7 | -13.9 | 18.0 |
| Total savings | 5.0 | 1.7 | 4.2 | 2.7 | 1.4 | 4.1 | 6.3 | 7.0 |
| Total memberships | 0.6 | -3.3 | -2.3 | -2.6 | -0.5 | -0.7 | 0.1 | 4.4 |
| <i>% CUs with increasing assets</i> | 69.4 | 54.8 | 80.0 | 72.7 | 71.4 | 87.5 | 100.0 | 100.0 |
| Earnings - Basis Pts. | | | | | | | | |
| Yield on total assets | 367 | 433 | 392 | 371 | 368 | 359 | 405 | 366 |
| Dividend/interest cost of assets | 61 | 52 | 43 | 49 | 50 | 43 | 35 | 67 |
| Net interest margin | 306 | 381 | 349 | 322 | 319 | 315 | 370 | 299 |
| Fee & other income | 156 | 84 | 117 | 212 | 174 | 187 | 223 | 147 |
| Operating expense | 346 | 415 | 415 | 440 | 415 | 409 | 524 | 317 |
| Loss Provisions | 46 | 28 | 45 | 34 | 24 | 40 | 23 | 50 |
| Net Income (ROA) with Stab Exp | 71 | 22 | 6 | 61 | 54 | 53 | 45 | 79 |
| Net Income (ROA) without Stab Exp | 71 | 22 | 6 | 61 | 54 | 53 | 45 | 79 |
| <i>% CUs with positive ROA</i> | 80.6 | 76.2 | 66.7 | 90.9 | 78.6 | 100.0 | 100.0 | 100.0 |
| Capital Adequacy (%) | | | | | | | | |
| Net worth/assets | 12.7 | 17.4 | 13.5 | 13.5 | 12.0 | 10.8 | 8.9 | 13.0 |
| <i>% CUs with NW > 7% of assets</i> | 99.0 | 97.6 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Asset Quality | | | | | | | | |
| Delinquencies (60+ day \$)/loans (%) | 0.44 | 1.43 | 1.18 | 0.82 | 0.63 | 0.37 | 0.59 | 0.39 |
| Net chargeoffs/average loans (%) | 0.58 | 0.35 | 0.60 | 0.56 | 0.44 | 0.51 | 0.36 | 0.61 |
| Total borrower-bankruptcies | 4,380 | 232 | 132 | 200 | 668 | 504 | 84 | 2,560 |
| Bankruptcies per CU | 44.7 | 5.5 | 8.8 | 18.2 | 47.7 | 63.0 | 84.0 | 365.7 |
| Bankruptcies per 1000 members | 2.0 | 4.1 | 2.2 | 2.0 | 2.9 | 1.8 | 1.4 | 1.9 |
| Asset/Liability Management (%) | | | | | | | | |
| Loans/savings | 80.9 | 63.7 | 61.5 | 68.5 | 68.5 | 69.5 | 79.9 | 85.4 |
| Loans/assets | 68.7 | 52.3 | 52.9 | 58.6 | 58.7 | 61.1 | 71.5 | 71.9 |
| Net Long-term assets/assets | 28.7 | 5.9 | 7.9 | 18.3 | 23.1 | 25.8 | 40.4 | 30.7 |
| Liquid assets/assets | 15.8 | 34.4 | 30.6 | 24.9 | 22.2 | 16.2 | 13.5 | 14.1 |
| Core deposits/shares & borrowings | 58.3 | 74.8 | 76.0 | 64.8 | 69.5 | 64.5 | 79.1 | 54.5 |
| Productivity | | | | | | | | |
| Members/potential members (%) | 6 | 7 | 7 | 10 | 5 | 4 | 9 | 7 |
| Borrowers/members (%) | 77 | 38 | 47 | 120 | 79 | 54 | 41 | 83 |
| Members/FTE | 398 | 472 | 449 | 376 | 355 | 372 | 275 | 417 |
| Average shares/member (\$) | 10,218 | 4,259 | 6,381 | 6,777 | 7,799 | 8,780 | 8,009 | 11,675 |
| Average loan balance (\$) | 10,740 | 7,158 | 8,303 | 3,887 | 6,774 | 11,291 | 15,516 | 12,050 |
| Employees per million in assets | 0.21 | 0.41 | 0.30 | 0.34 | 0.31 | 0.27 | 0.41 | 0.17 |
| Structure (%) | | | | | | | | |
| Fed CUs w/ single-sponsor | 14.3 | 26.2 | 6.7 | 0.0 | 14.3 | 0.0 | 0.0 | 0.0 |
| Fed CUs w/ community charter | 10.2 | 4.8 | 20.0 | 9.1 | 14.3 | 25.0 | 0.0 | 0.0 |
| Other Fed CUs | 27.6 | 28.6 | 40.0 | 9.1 | 42.9 | 12.5 | 100.0 | 0.0 |
| CUs state chartered | 48.0 | 40.5 | 33.3 | 81.8 | 28.6 | 62.5 | 0.0 | 100.0 |

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

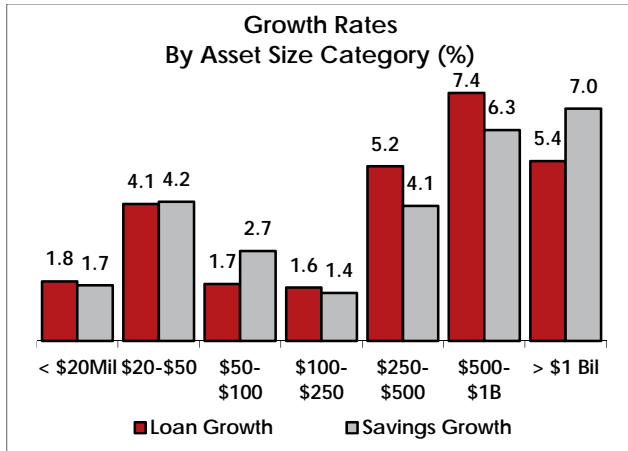
Source: NCUA and CUNA E&S.

Georgia Credit Union Profile

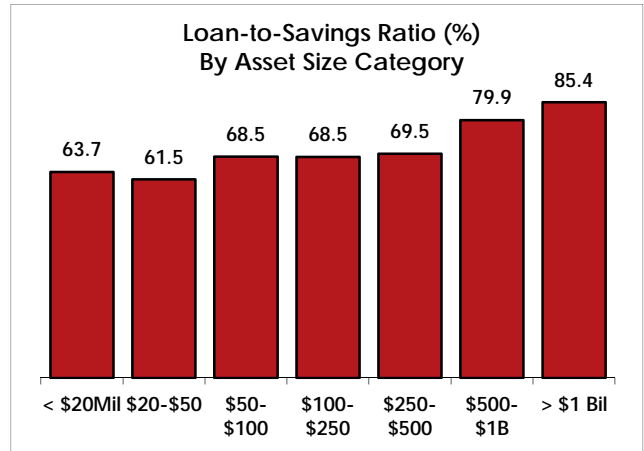
First Quarter 2020

Results By Asset Size

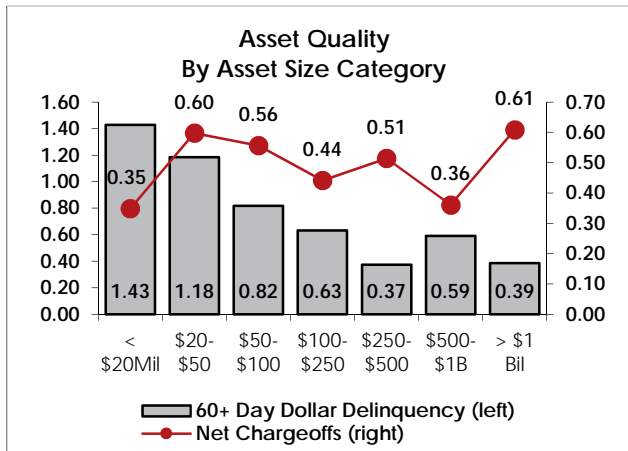
Loan and Savings growth



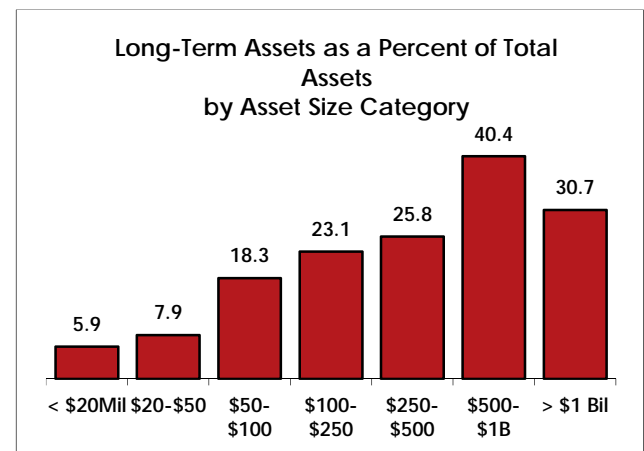
Liquidity Risk Exposure



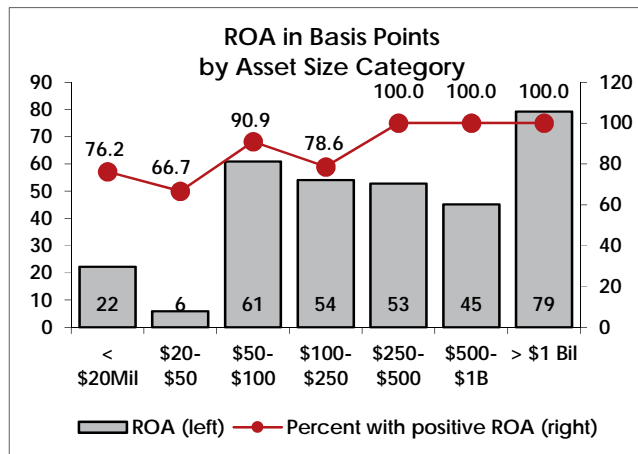
Credit Risk Exposure



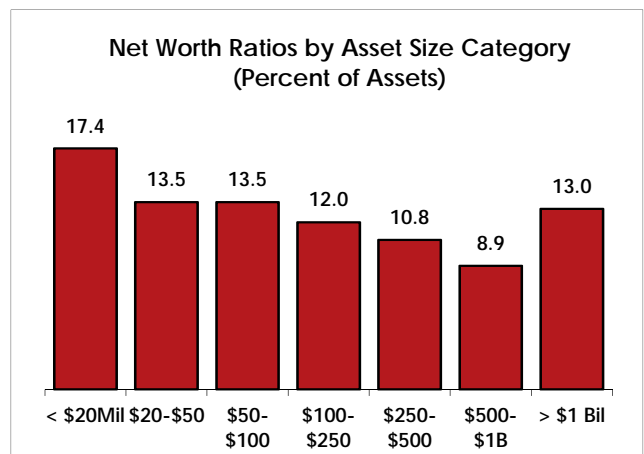
Interest Rate Risk Exposure



Earnings



Solvency



Overview: National Results by Asset Size

| | U.S. | All U.S. Credit Unions Asset Groups - 2020 | | | | | | |
|--------------------------------------|-----------|--|-----------|------------|-------------|-------------|------------|-----------|
| | Mar 20 | < \$20Mil | \$20-\$50 | \$50-\$100 | \$100-\$250 | \$250-\$500 | \$500-\$1B | > \$1 Bil |
| Demographic Information | | | | | | | | |
| Number of CUs | 5,305 | 1,953 | 1,004 | 691 | 695 | 358 | 258 | 346 |
| Assets per CU (\$ mil) | 312.4 | 7.5 | 32.6 | 72.2 | 158.3 | 350.5 | 696.7 | 3,307.6 |
| Median assets (\$ mil) | 37.5 | 6.5 | 31.4 | 70.7 | 149.3 | 338.3 | 681.5 | 1,816.8 |
| Total assets (\$ mil) | 1,657,043 | 14,735 | 32,750 | 49,861 | 110,031 | 125,486 | 179,739 | 1,144,439 |
| Total loans (\$ mil) | 1,137,468 | 7,319 | 17,210 | 28,048 | 69,288 | 84,061 | 124,193 | 807,350 |
| Total surplus funds (\$ mil) | 446,885 | 7,096 | 14,348 | 19,530 | 34,913 | 34,615 | 46,003 | 290,381 |
| Total savings (\$ mil) | 1,392,166 | 12,486 | 28,400 | 43,386 | 95,904 | 108,721 | 153,451 | 949,818 |
| Total memberships (thousands) | 122,736 | 2,244 | 3,590 | 5,031 | 10,011 | 10,834 | 13,967 | 77,059 |
| Growth Rates (%) | | | | | | | | |
| Total assets | 8.7 | 1.0 | 2.9 | 3.5 | 5.0 | 6.3 | 7.0 | 11.0 |
| Total loans | 6.9 | 0.4 | 2.1 | 2.0 | 3.7 | 5.0 | 5.3 | 8.8 |
| Total surplus funds | 13.1 | 1.6 | 3.6 | 5.6 | 7.0 | 9.0 | 11.2 | 17.1 |
| Total savings | 8.1 | 0.9 | 2.7 | 3.4 | 4.8 | 6.3 | 7.0 | 10.1 |
| Total memberships | 3.4 | -1.8 | -0.8 | -0.4 | 0.7 | 1.7 | 2.5 | 5.8 |
| % CUs with increasing assets | 71.3 | 50.5 | 70.9 | 79.6 | 88.2 | 93.6 | 94.6 | 98.3 |
| Earnings - Basis Pts. | | | | | | | | |
| Yield on total assets | 381 | 391 | 374 | 371 | 377 | 379 | 377 | 383 |
| Dividend/interest cost of assets | 86 | 44 | 45 | 49 | 58 | 66 | 72 | 96 |
| Net interest margin | 296 | 347 | 328 | 322 | 319 | 313 | 304 | 287 |
| Fee & other income | 126 | 78 | 103 | 120 | 133 | 141 | 136 | 124 |
| Operating expense | 316 | 374 | 367 | 374 | 378 | 376 | 359 | 292 |
| Loss Provisions | 53 | 32 | 23 | 25 | 31 | 34 | 39 | 62 |
| Net Income (ROA) with Stab Exp | 53 | 18 | 43 | 42 | 43 | 43 | 41 | 57 |
| Net Income (ROA) without Stab Exp | 53 | 18 | 43 | 42 | 43 | 43 | 41 | 57 |
| % CUs with positive ROA | 80.3 | 70.3 | 83.7 | 87.0 | 87.6 | 87.7 | 84.5 | 88.7 |
| Capital Adequacy (%) | | | | | | | | |
| Net worth/assets | 11.0 | 14.8 | 12.8 | 12.1 | 11.4 | 11.2 | 11.0 | 10.8 |
| % CUs with NW > 7% of assets | 98.1 | 96.8 | 98.3 | 98.3 | 98.8 | 99.4 | 100.0 | 99.7 |
| Asset Quality | | | | | | | | |
| Delinquencies (60+ day \$)/loans (%) | 0.63 | 1.37 | 0.95 | 0.75 | 0.70 | 0.64 | 0.60 | 0.61 |
| Net chargeoffs/average loans (%) | 0.57 | 0.52 | 0.43 | 0.44 | 0.45 | 0.47 | 0.47 | 0.62 |
| Total borrower-bankruptcies | 218,928 | 3,980 | 6,592 | 8,132 | 18,032 | 21,296 | 27,736 | 133,160 |
| Bankruptcies per CU | 41.3 | 2.0 | 6.6 | 11.8 | 25.9 | 59.5 | 107.5 | 384.9 |
| Bankruptcies per 1000 members | 1.8 | 1.8 | 1.8 | 1.6 | 1.8 | 2.0 | 2.0 | 1.7 |
| Asset/Liability Management | | | | | | | | |
| Loans/savings | 81.7 | 58.6 | 60.6 | 64.6 | 72.2 | 77.3 | 80.9 | 85.0 |
| Loans/assets | 68.6 | 49.7 | 52.5 | 56.3 | 63.0 | 67.0 | 69.1 | 70.5 |
| Net Long-term assets/assets | 33.5 | 10.9 | 19.6 | 23.9 | 28.5 | 31.2 | 35.1 | 35.1 |
| Liquid assets/assets | 15.1 | 31.2 | 25.8 | 22.9 | 18.6 | 16.2 | 14.4 | 13.9 |
| Core deposits/shares & borrowings | 49.5 | 79.6 | 71.2 | 66.6 | 60.9 | 57.1 | 54.6 | 44.8 |
| Productivity | | | | | | | | |
| Members/potential members (%) | 3 | 5 | 3 | 3 | 2 | 3 | 3 | 3 |
| Borrowers/members (%) | 58 | 45 | 59 | 54 | 56 | 56 | 56 | 60 |
| Members/FTE | 387 | 416 | 397 | 370 | 336 | 338 | 339 | 413 |
| Average shares/member (\$) | 11,343 | 5,564 | 7,911 | 8,624 | 9,579 | 10,035 | 10,987 | 12,326 |
| Average loan balance (\$) | 15,966 | 7,311 | 8,068 | 10,241 | 12,361 | 13,970 | 16,000 | 17,557 |
| Employees per million in assets | 0.19 | 0.37 | 0.28 | 0.27 | 0.27 | 0.26 | 0.23 | 0.16 |
| Structure (%) | | | | | | | | |
| Fed CUs w/ single-sponsor | 11.4 | 23.6 | 7.9 | 3.9 | 2.7 | 1.7 | 2.7 | 2.3 |
| Fed CUs w/ community charter | 17.5 | 8.6 | 22.7 | 25.2 | 28.6 | 23.2 | 17.8 | 9.0 |
| Other Fed CUs | 32.4 | 37.1 | 33.4 | 30.5 | 26.3 | 25.7 | 24.8 | 32.1 |
| CUs state chartered | 38.7 | 30.8 | 36.1 | 40.4 | 42.3 | 49.4 | 54.7 | 56.6 |

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Portfolio: State Trends

| | U.S. | Georgia Credit Unions | | | | | | |
|--|--------|-----------------------|-------|--------|--------|-------|-------|-------|
| | Mar 20 | Mar 20 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
| Growth Rates | | | | | | | | |
| Credit cards | 5.4% | 1.8% | 3.4% | 3.3% | 3.8% | 2.9% | 2.6% | 2.1% |
| Other unsecured loans | 6.8% | 2.9% | 2.4% | 3.7% | 3.7% | 3.3% | 2.8% | 5.8% |
| New automobile | -0.7% | -5.1% | -3.7% | 6.7% | 11.4% | 14.2% | 19.6% | 30.8% |
| Used automobile | 4.0% | -0.2% | 1.0% | 9.4% | 7.8% | 12.6% | 10.7% | 14.2% |
| First mortgage | 11.0% | 13.5% | 10.9% | 7.7% | 7.5% | 11.6% | 10.0% | 6.1% |
| HEL & 2nd Mtg | 2.3% | 3.7% | 0.3% | 4.2% | 5.9% | 5.1% | 12.3% | -1.3% |
| Commercial loans* | 16.1% | 25.6% | 19.5% | 28.9% | -1.9% | 9.8% | 10.8% | -3.2% |
| Share drafts | 19.4% | 3.9% | 4.5% | 6.7% | 7.3% | 9.5% | 12.8% | 9.4% |
| Certificates | 15.8% | 12.9% | 8.7% | 4.3% | 0.0% | -3.4% | -7.8% | -5.3% |
| IRAs | 4.2% | 0.2% | -1.9% | -3.9% | -4.5% | -2.4% | -3.1% | -3.4% |
| Money market shares | 6.5% | 5.9% | 3.1% | 1.7% | 5.3% | 8.9% | 6.1% | 1.0% |
| Regular shares | 0.6% | 3.3% | 1.1% | 3.9% | 4.0% | 7.6% | 7.3% | 6.0% |
| Portfolio \$ Distribution | | | | | | | | |
| Credit cards/total loans | 5.7% | 4.4% | 4.7% | 4.7% | 4.9% | 5.1% | 5.5% | 6.0% |
| Other unsecured loans/total loans | 4.1% | 3.3% | 3.4% | 3.5% | 3.6% | 3.8% | 4.0% | 4.4% |
| New automobile/total loans | 12.9% | 18.3% | 18.8% | 20.3% | 20.4% | 19.9% | 19.4% | 18.0% |
| Used automobile/total loans | 20.4% | 27.5% | 27.7% | 28.4% | 27.9% | 28.2% | 27.8% | 27.9% |
| First mortgage/total loans | 42.5% | 34.9% | 33.9% | 31.7% | 31.6% | 32.0% | 31.9% | 32.1% |
| HEL & 2nd Mtg/total loans | 8.1% | 6.4% | 6.5% | 6.7% | 6.9% | 7.1% | 7.5% | 7.4% |
| Commercial loans/total loans | 7.7% | 8.3% | 7.7% | 6.7% | 5.6% | 6.2% | 6.2% | 6.3% |
| Share drafts/total savings | 16.5% | 21.5% | 20.9% | 20.6% | 20.0% | 19.4% | 18.8% | 17.4% |
| Certificates/total savings | 21.4% | 14.4% | 14.4% | 13.7% | 13.5% | 14.1% | 15.5% | 17.5% |
| IRAs/total savings | 5.9% | 5.8% | 6.1% | 6.4% | 6.9% | 7.5% | 8.2% | 8.8% |
| Money market shares/total savings | 20.4% | 20.6% | 20.9% | 20.9% | 21.2% | 21.0% | 20.4% | 20.1% |
| Regular shares/total savings | 33.9% | 36.8% | 36.8% | 37.4% | 37.3% | 37.4% | 36.8% | 35.8% |
| Percent of CUs Offering | | | | | | | | |
| Credit cards | 62.7% | 44.9% | 45.5% | 47.0% | 46.3% | 46.5% | 46.3% | 45.1% |
| Other unsecured loans | 99.4% | 100.0% | 99.0% | 100.0% | 100.0% | 99.1% | 98.3% | 99.2% |
| New automobile | 96.0% | 94.9% | 94.9% | 95.0% | 95.4% | 96.5% | 95.9% | 94.7% |
| Used automobile | 96.9% | 94.9% | 94.9% | 95.0% | 95.4% | 96.5% | 96.7% | 96.2% |
| First mortgage | 69.7% | 69.4% | 68.7% | 69.0% | 66.7% | 67.5% | 68.6% | 66.9% |
| HEL & 2nd Mtg | 69.2% | 60.2% | 61.6% | 63.0% | 63.0% | 64.0% | 64.5% | 63.2% |
| Commercial loans | 35.2% | 35.7% | 35.4% | 35.0% | 34.3% | 38.6% | 38.8% | 34.6% |
| Share drafts | 81.0% | 69.4% | 69.7% | 69.0% | 69.4% | 70.2% | 70.2% | 69.9% |
| Certificates | 82.5% | 83.7% | 83.8% | 83.0% | 81.5% | 81.6% | 81.0% | 81.2% |
| IRAs | 69.3% | 65.3% | 65.7% | 66.0% | 63.9% | 64.9% | 64.5% | 66.2% |
| Money market shares | 53.2% | 49.0% | 48.5% | 48.0% | 44.4% | 43.9% | 43.0% | 39.8% |
| Number of Loans as a Percent of Members in Offering CUs | | | | | | | | |
| Credit cards | 18.9% | 16.7% | 17.0% | 16.2% | 17.0% | 17.7% | 16.8% | 16.6% |
| Other unsecured loans | 11.4% | 9.4% | 10.2% | 10.4% | 11.0% | 10.7% | 10.7% | 11.0% |
| New automobile | 6.2% | 18.1% | 16.2% | 14.7% | 14.3% | 13.2% | 11.3% | 10.8% |
| Used automobile | 15.0% | 28.2% | 26.0% | 24.4% | 22.8% | 21.4% | 19.1% | 18.7% |
| First mortgage | 2.5% | 1.9% | 1.9% | 1.8% | 1.8% | 1.7% | 1.6% | 1.6% |
| HEL & 2nd Mtg | 2.0% | 1.6% | 1.6% | 1.6% | 1.6% | 1.6% | 1.6% | 1.6% |
| Commercial loans | 0.2% | 0.2% | 0.2% | 0.1% | 0.2% | 0.2% | 0.2% | 0.2% |
| Share drafts | 60.3% | 59.6% | 58.7% | 56.8% | 56.0% | 53.8% | 53.1% | 51.6% |
| Certificates | 8.4% | 6.3% | 6.1% | 6.0% | 6.0% | 6.1% | 6.5% | 7.2% |
| IRAs | 4.0% | 3.7% | 3.7% | 3.8% | 3.9% | 4.1% | 4.3% | 4.6% |
| Money market shares | 7.0% | 5.8% | 6.0% | 5.7% | 5.6% | 5.4% | 5.3% | 5.4% |

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.
Source: NCUA and CUNA E&S.

Portfolio Detail: State Results by Asset Size

| | GA | Georgia Credit Union Asset Groups - 2020 | | | | | | |
|--|--------|--|-----------|------------|-------------|-------------|--------------|----------|
| | Mar 20 | < \$20 Mil | \$20-\$50 | \$50-\$100 | \$100-\$250 | \$250-\$500 | \$500-\$1Bil | > \$1Bil |
| Growth Rates | | | | | | | | |
| Credit cards | 1.8% | -1.2% | -4.4% | -0.1% | -3.6% | -3.4% | 6.7% | 3.3% |
| Other unsecured loans | 2.9% | -8.5% | -5.6% | 0.1% | -1.8% | 4.8% | 4.4% | 6.9% |
| New automobile | -5.1% | 3.3% | 9.3% | 5.0% | -3.1% | 1.1% | -12.8% | -6.0% |
| Used automobile | -0.2% | 3.1% | 9.0% | 0.4% | -0.1% | -0.2% | -0.3% | 2.2% |
| First mortgage | 13.5% | -4.6% | 3.6% | 6.5% | 10.0% | 21.9% | 5.4% | 14.7% |
| HEL & 2nd Mtg | 3.7% | 12.4% | -16.3% | -2.8% | 4.4% | -0.1% | -3.7% | 4.8% |
| Commercial loans* | 25.6% | 27.1% | -4.0% | 7.0% | 3.7% | 17.7% | 19.0% | 32.6% |
| Share drafts | 3.9% | 2.9% | 4.9% | 2.2% | 3.6% | 4.5% | 4.4% | 5.0% |
| Certificates | 12.9% | 9.0% | 17.0% | 6.0% | -0.3% | -0.8% | 4.3% | 19.4% |
| IRAs | 0.2% | -9.5% | -2.5% | 1.2% | -1.4% | 0.5% | 1.1% | 1.6% |
| Money market shares | 5.9% | -9.6% | -4.8% | -3.1% | 0.9% | 5.8% | 11.3% | 6.9% |
| Regular shares | 3.3% | 1.4% | 1.4% | 4.6% | 0.4% | 5.7% | 7.7% | 4.7% |
| Portfolio \$ Distribution | | | | | | | | |
| Credit cards/total loans | 4.4% | 0.8% | 4.1% | 3.3% | 3.7% | 2.7% | 3.0% | 4.8% |
| Other unsecured loans/total loans | 3.3% | 13.0% | 8.5% | 6.0% | 6.4% | 5.5% | 5.0% | 2.4% |
| New automobile/total loans | 18.3% | 20.8% | 15.8% | 11.5% | 13.6% | 21.9% | 5.3% | 18.9% |
| Used automobile/total loans | 27.5% | 46.9% | 43.6% | 40.0% | 32.5% | 32.3% | 22.3% | 25.7% |
| First mortgage/total loans | 34.9% | 5.6% | 18.6% | 26.5% | 29.1% | 25.2% | 45.6% | 37.2% |
| HEL & 2nd Mtg/total loans | 6.4% | 4.2% | 3.7% | 7.8% | 6.0% | 7.7% | 3.4% | 6.4% |
| Commercial loans/total loans | 8.3% | 0.1% | 1.1% | 3.7% | 7.2% | 9.6% | 33.8% | 7.8% |
| Share drafts/total savings | 21.5% | 7.7% | 18.7% | 17.9% | 23.2% | 22.3% | 22.5% | 21.5% |
| Certificates/total savings | 14.4% | 15.1% | 10.4% | 13.6% | 12.2% | 14.0% | 11.5% | 14.9% |
| IRAs/total savings | 5.8% | 3.8% | 5.6% | 6.6% | 4.6% | 4.1% | 5.3% | 6.2% |
| Money market shares/total savings | 20.6% | 2.8% | 5.2% | 14.1% | 12.0% | 16.1% | 4.1% | 23.6% |
| Regular shares/total savings | 36.8% | 67.1% | 57.3% | 46.9% | 46.5% | 42.2% | 56.6% | 32.9% |
| Percent of CUs Offering | | | | | | | | |
| Credit cards | 44.9% | 7.1% | 46.7% | 72.7% | 92.9% | 62.5% | 100.0% | 100.0% |
| Other unsecured loans | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| New automobile | 94.9% | 88.1% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Used automobile | 94.9% | 88.1% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| First mortgage | 69.4% | 35.7% | 86.7% | 100.0% | 92.9% | 100.0% | 100.0% | 100.0% |
| HEL & 2nd Mtg | 60.2% | 21.4% | 73.3% | 90.9% | 92.9% | 100.0% | 100.0% | 100.0% |
| Commercial loans | 35.7% | 4.8% | 33.3% | 36.4% | 57.1% | 100.0% | 100.0% | 100.0% |
| Share drafts | 69.4% | 35.7% | 93.3% | 90.9% | 92.9% | 100.0% | 100.0% | 100.0% |
| Certificates | 83.7% | 66.7% | 100.0% | 90.9% | 92.9% | 100.0% | 100.0% | 100.0% |
| IRAs | 65.3% | 31.0% | 86.7% | 81.8% | 92.9% | 100.0% | 100.0% | 100.0% |
| Money market shares | 49.0% | 11.9% | 46.7% | 81.8% | 78.6% | 100.0% | 100.0% | 100.0% |
| Number of Loans as a Percent of Members in Offering CUs | | | | | | | | |
| Credit cards | 16.7% | 10.5% | 18.8% | 10.6% | 12.8% | 12.5% | 8.4% | 18.6% |
| Other unsecured loans | 9.4% | 19.3% | 17.8% | 14.5% | 11.0% | 11.7% | 9.9% | 7.6% |
| New automobile | 18.1% | 2.6% | 2.7% | 38.1% | 19.7% | 8.9% | 1.8% | 20.2% |
| Used automobile | 28.2% | 11.4% | 12.7% | 54.1% | 30.7% | 18.0% | 10.9% | 30.1% |
| First mortgage | 1.9% | 0.9% | 1.0% | 1.2% | 1.7% | 1.0% | 1.3% | 2.2% |
| HEL & 2nd Mtg | 1.6% | 0.9% | 0.6% | 1.2% | 1.2% | 1.6% | 0.7% | 1.7% |
| Commercial loans | 0.2% | 0.1% | 0.1% | 0.3% | 0.3% | 0.2% | 0.3% | 0.1% |
| Share drafts | 59.6% | 39.2% | 37.3% | 50.6% | 53.2% | 57.1% | 60.9% | 63.0% |
| Certificates | 6.3% | 4.2% | 3.1% | 3.8% | 4.4% | 5.7% | 4.3% | 7.1% |
| IRAs | 3.7% | 1.5% | 2.1% | 3.1% | 2.6% | 3.0% | 2.1% | 4.2% |
| Money market shares | 5.8% | 2.8% | 2.0% | 2.4% | 2.9% | 3.2% | 0.8% | 7.2% |

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Portfolio Detail: National Results by Asset Size

| | U.S. | All U.S. Credit Unions Asset Groups - 2020 | | | | | | |
|--|--------|--|-----------|------------|-------------|-------------|--------------|----------|
| Growth Rates | Mar 20 | < \$20 Mil | \$20-\$50 | \$50-\$100 | \$100-\$250 | \$250-\$500 | \$500-\$1Bil | > \$1Bil |
| Credit cards | 5.4% | -2.7% | -2.5% | -0.9% | 1.0% | -0.1% | 0.4% | 7.3% |
| Other unsecured loans | 6.8% | -2.8% | -0.3% | 1.3% | 1.5% | 4.6% | -3.2% | 11.5% |
| New automobile | -0.7% | 2.7% | 3.0% | 0.2% | 0.5% | 1.2% | -2.3% | -0.2% |
| Used automobile | 4.0% | 0.9% | 1.8% | 1.3% | 2.6% | 3.4% | 2.6% | 5.9% |
| First mortgage | 11.0% | -0.8% | 3.9% | 5.9% | 7.4% | 9.6% | 10.9% | 12.1% |
| HEL & 2nd Mtg | 2.3% | -2.0% | 0.0% | -0.8% | 1.9% | 0.5% | 1.0% | 4.0% |
| Commercial loans* | 16.1% | 1.3% | 8.9% | 10.5% | 12.0% | 12.6% | 16.1% | 17.2% |
| Share drafts | 19.4% | 3.8% | 2.6% | 4.4% | 4.8% | 6.4% | 7.9% | 30.2% |
| Certificates | 15.8% | 8.1% | 9.4% | 9.4% | 11.1% | 15.1% | 16.4% | 17.0% |
| IRAs | 4.2% | -5.2% | -1.9% | -1.7% | 0.4% | 3.0% | 2.3% | 6.0% |
| Money market shares | 6.5% | -1.7% | 0.1% | 1.0% | 4.1% | 3.4% | 4.3% | 7.9% |
| Regular shares | 0.6% | -0.4% | 1.9% | 2.6% | 3.5% | 4.4% | 3.6% | 0.0% |
| Portfolio \$ Distribution | | | | | | | | |
| Credit cards/total loans | 5.7% | 2.5% | 3.7% | 3.7% | 3.6% | 4.0% | 3.9% | 6.5% |
| Other unsecured loans/total loans | 4.1% | 14.9% | 8.3% | 6.5% | 4.9% | 4.5% | 3.8% | 3.7% |
| New automobile/total loans | 12.9% | 22.8% | 16.0% | 13.9% | 12.7% | 13.0% | 12.9% | 12.7% |
| Used automobile/total loans | 20.4% | 35.9% | 30.9% | 28.7% | 27.0% | 25.8% | 22.8% | 18.2% |
| First mortgage/total loans | 42.5% | 9.8% | 24.6% | 30.1% | 34.5% | 36.6% | 41.3% | 45.1% |
| HEL & 2nd Mtg/total loans | 8.1% | 5.1% | 8.8% | 9.2% | 9.0% | 9.5% | 8.7% | 7.7% |
| Commercial loans/total loans | 7.7% | 0.6% | 1.7% | 4.3% | 5.8% | 7.0% | 9.7% | 7.9% |
| Share drafts/total savings | 16.5% | 10.3% | 16.2% | 18.1% | 19.3% | 19.8% | 20.5% | 15.2% |
| Certificates/total savings | 21.4% | 11.6% | 13.2% | 14.8% | 17.0% | 18.9% | 20.0% | 23.0% |
| IRAs/total savings | 5.9% | 2.8% | 4.9% | 5.6% | 5.7% | 5.5% | 5.4% | 6.2% |
| Money market shares/total savings | 20.4% | 3.5% | 8.6% | 11.1% | 14.1% | 16.1% | 17.4% | 23.0% |
| Regular shares/total savings | 33.9% | 69.4% | 55.0% | 48.6% | 41.9% | 37.8% | 34.9% | 30.7% |
| Percent of CUs Offering | | | | | | | | |
| Credit cards | 62.7% | 24.6% | 74.7% | 84.9% | 88.5% | 90.5% | 94.6% | 93.9% |
| Other unsecured loans | 99.4% | 98.6% | 99.8% | 99.9% | 100.0% | 100.0% | 100.0% | 100.0% |
| New automobile | 96.0% | 89.3% | 99.7% | 99.9% | 100.0% | 100.0% | 99.6% | 100.0% |
| Used automobile | 96.9% | 91.9% | 99.7% | 99.7% | 100.0% | 100.0% | 100.0% | 99.7% |
| First mortgage | 69.7% | 28.0% | 84.4% | 94.6% | 99.3% | 100.0% | 100.0% | 99.7% |
| HEL & 2nd Mtg | 69.2% | 29.4% | 81.5% | 92.3% | 98.0% | 98.9% | 100.0% | 100.0% |
| Commercial loans | 35.2% | 4.9% | 21.6% | 40.8% | 66.9% | 77.7% | 86.0% | 89.0% |
| Share drafts | 81.0% | 50.7% | 96.8% | 99.1% | 99.4% | 100.0% | 100.0% | 99.4% |
| Certificates | 82.5% | 57.8% | 93.3% | 97.0% | 98.4% | 99.4% | 99.2% | 98.8% |
| IRAs | 69.3% | 31.2% | 80.7% | 90.7% | 97.0% | 98.6% | 99.6% | 99.4% |
| Money market shares | 53.2% | 13.1% | 54.6% | 74.2% | 87.2% | 91.6% | 93.4% | 95.7% |
| Number of Loans as a Percent of Members in Offering CUs | | | | | | | | |
| Credit cards | 18.9% | 13.5% | 13.7% | 13.7% | 14.7% | 15.7% | 16.1% | 20.9% |
| Other unsecured loans | 11.4% | 17.2% | 14.5% | 12.6% | 11.6% | 11.3% | 10.8% | 11.1% |
| New automobile | 6.2% | 5.8% | 8.7% | 5.8% | 5.2% | 5.4% | 5.9% | 6.4% |
| Used automobile | 15.0% | 13.1% | 18.9% | 16.2% | 16.5% | 16.2% | 15.7% | 14.3% |
| First mortgage | 2.5% | 1.3% | 1.9% | 2.5% | 2.7% | 2.6% | 2.5% | 2.5% |
| HEL & 2nd Mtg | 2.0% | 1.2% | 1.5% | 1.6% | 1.9% | 2.0% | 2.0% | 2.1% |
| Commercial loans | 0.2% | 0.7% | 0.6% | 0.4% | 0.4% | 0.3% | 0.3% | 0.2% |
| Share drafts | 60.3% | 33.2% | 44.8% | 49.0% | 54.6% | 56.1% | 60.3% | 63.6% |
| Certificates | 8.4% | 4.9% | 5.2% | 5.7% | 6.6% | 6.9% | 7.4% | 9.4% |
| IRAs | 4.0% | 2.2% | 2.7% | 3.0% | 3.4% | 3.4% | 3.6% | 4.3% |
| Money market shares | 7.0% | 4.3% | 3.5% | 3.4% | 4.5% | 4.5% | 5.3% | 8.2% |

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Georgia CU Profile - Quarterly Trends

| Demographic Information | U.S. | Georgia Credit Unions | | | | |
|--|--------|-----------------------|--------|--------|--------|--------|
| | Mar 20 | Mar 20 | Dec 19 | Sep 19 | Jun 19 | Mar 19 |
| Number CUs | 5,306 | 98 | 99 | 99 | 99 | 99 |
| Growth Rates (Quarterly % Change) | | | | | | |
| Total loans | 1.0 | 1.2 | 1.3 | 0.5 | 1.7 | 0.2 |
| Credit cards | -2.3 | -5.0 | 4.4 | 1.3 | 1.8 | -3.3 |
| Other unsecured loans | -1.0 | -1.8 | 1.7 | 2.5 | 1.5 | -3.0 |
| New automobile | -1.4 | -2.1 | -1.4 | -0.9 | -0.4 | -1.0 |
| Used automobile | 1.1 | 1.8 | -1.5 | -0.2 | 1.8 | 1.3 |
| First mortgage | 2.5 | 3.9 | 5.6 | 1.3 | 2.8 | 1.0 |
| HEL & 2nd Mtg | -0.4 | 0.3 | -1.0 | 2.8 | 1.5 | -2.8 |
| Commercial loans* | 4.0 | 9.3 | 7.8 | 2.5 | 5.6 | 2.5 |
| Total savings | 4.5 | 6.2 | 0.7 | -0.1 | -0.9 | 3.7 |
| Share drafts | 9.3 | 9.0 | -0.4 | -0.9 | -2.7 | 9.1 |
| Certificates | 2.8 | 6.3 | 4.8 | 1.8 | 0.8 | 1.4 |
| IRAs | 1.4 | 1.4 | 0.2 | 0.0 | -0.4 | -1.2 |
| Money market shares | 2.6 | 4.1 | 1.0 | 0.9 | 0.2 | 1.0 |
| Regular shares | 4.9 | 6.6 | -0.3 | -0.8 | -1.1 | 3.8 |
| Total memberships | 1.1 | 1.3 | 0.3 | 0.2 | 0.5 | 0.1 |
| Earnings (Basis Points) | | | | | | |
| Yield on total assets | 381 | 367 | 379 | 383 | 375 | 370 |
| Dividend/interest cost of assets | 86 | 61 | 62 | 61 | 58 | 56 |
| Fee & other income | 128 | 156 | 159 | 169 | 171 | 165 |
| Operating expense | 316 | 346 | 359 | 355 | 352 | 343 |
| Loss Provisions | 53 | 46 | 34 | 33 | 36 | 34 |
| Net Income (ROA) | 53 | 71 | 83 | 103 | 100 | 102 |
| % CUs with positive ROA | 80 | 81 | 86 | 88 | 89 | 87 |
| Capital Adequacy (%) | | | | | | |
| Net worth/assets | 11.0 | 12.7 | 13.2 | 13.1 | 12.8 | 12.5 |
| % CUs with NW > 7% of assets | 98.1 | 99.0 | 99.0 | 99.0 | 99.0 | 99.0 |
| Asset Quality (%) | | | | | | |
| Loan delinquency rate - Total loans | 0.63 | 0.44 | 0.56 | 0.44 | 0.43 | 0.43 |
| Total Consumer | 0.80 | 0.58 | 0.70 | 0.54 | 0.52 | 0.54 |
| Credit Cards | 1.36 | 0.67 | 0.71 | 0.62 | 0.64 | 0.63 |
| All Other Consumer | 0.72 | 0.57 | 0.69 | 0.54 | 0.51 | 0.53 |
| Total Mortgages | 0.48 | 0.24 | 0.35 | 0.28 | 0.29 | 0.24 |
| First Mortgages | 0.46 | 0.19 | 0.33 | 0.27 | 0.28 | 0.20 |
| All Other Mortgages | 0.54 | 0.50 | 0.50 | 0.35 | 0.36 | 0.44 |
| Total Commercial Loans | 0.85 | 0.09 | 0.14 | 0.02 | 0.02 | 0.12 |
| Commercial Ag Loans | 1.48 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| All Other Commercial Loans | 0.82 | 0.09 | 0.14 | 0.02 | 0.02 | 0.12 |
| Net chargeoffs/average loans | 0.58 | 0.58 | 0.51 | 0.44 | 0.45 | 0.46 |
| Total Consumer | 1.16 | 0.98 | 0.85 | 0.72 | 0.73 | 0.73 |
| Credit Cards | 3.31 | 2.48 | 2.20 | 2.21 | 1.85 | 2.16 |
| All Other Consumer | 0.87 | 0.85 | 0.73 | 0.60 | 0.64 | 0.62 |
| Total Mortgages | 0.01 | 0.01 | 0.00 | 0.00 | 0.01 | 0.03 |
| First Mortgages | 0.01 | 0.00 | -0.01 | 0.01 | -0.01 | 0.03 |
| All Other Mortgages | 0.01 | 0.04 | 0.06 | -0.04 | 0.06 | 0.00 |
| Total Commercial Loans | 0.10 | 0.12 | 0.42 | -0.26 | -0.21 | -0.28 |
| Commercial Ag Loans | 0.01 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| All Other Commercial Loans | 0.10 | 0.12 | 0.42 | -0.27 | -0.21 | -0.28 |
| Asset/Liability Management | | | | | | |
| Loans/savings | 81.1 | 80.6 | 84.7 | 84.2 | 83.6 | 81.6 |

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Georgia Credit Union Profile

First Quarter 2020

Bank Comparisons

| | GA Credit Unions | | | | GA Banks | | | |
|---------------------------------------|------------------|--------|--------|----------|----------|---------|---------|----------|
| | Mar 20 | 2019 | 2018 | 3 Yr Avg | Mar 20 | 2019 | 2018 | 3 Yr Avg |
| Demographic Information | | | | | | | | |
| Number of Institutions | 98 | 99 | 100 | 99 | 158 | 158 | 168 | 161 |
| Assets per Institution (\$ mil) | 266 | 250 | 238 | 251 | 951 | 936 | 1,914 | 1,267 |
| Total assets (\$ mil) | 26,059 | 24,760 | 23,838 | 24,885 | 150,222 | 147,867 | 321,507 | 206,532 |
| Total loans (\$ mil) | 17,904 | 17,826 | 17,216 | 17,649 | 108,336 | 106,016 | 232,299 | 148,884 |
| Total surplus funds (\$ mil) | 6,970 | 5,782 | 5,485 | 6,079 | 32,970 | 32,936 | 64,434 | 43,447 |
| Total savings (\$ mil) | 22,117 | 20,993 | 20,374 | 21,161 | 123,744 | 122,550 | 259,885 | 168,727 |
| Avg number of branches (1) | 4 | 4 | 4 | 4 | 9 | 9 | 15 | 11 |
| 12 Month Growth Rates (%) | | | | | | | | |
| Total assets | 5.8 | 3.9 | 3.7 | 4.5 | 11.1 | 27.3 | 5.3 | 14.6 |
| Total loans | 4.0 | 3.5 | 7.4 | 5.0 | 12.5 | 28.3 | 6.3 | 15.7 |
| Real estate loans | 11.9 | 9.1 | 7.0 | 9.3 | 11.8 | 30.1 | 4.1 | 15.3 |
| Commercial loans* | 25.6 | 19.5 | 28.9 | 24.7 | 9.1 | 17.5 | 2.0 | 9.5 |
| Total consumer | -4.2 | -2.2 | 5.6 | -0.3 | 27.1 | 36.1 | 9.2 | 24.1 |
| Consumer credit card | 1.8 | 3.4 | 3.3 | 2.8 | 6.0 | 11.1 | 7.7 | 8.3 |
| Other consumer | -4.7 | -2.8 | 5.8 | -0.5 | 28.9 | 38.2 | 9.2 | 25.4 |
| Total surplus funds | 11.5 | 5.4 | -7.3 | 3.2 | 6.2 | 19.1 | 3.9 | 9.7 |
| Total savings | 5.0 | 3.0 | 3.4 | 3.8 | 8.5 | 23.9 | 2.9 | 11.7 |
| YTD Earnings Annualized (BP) | | | | | | | | |
| Yield on Total Assets | 367 | 377 | 351 | 365 | 414 | 474 | 374 | 421 |
| Dividend/Interest cost of assets | 61 | 59 | 47 | 56 | 72 | 88 | 51 | 70 |
| Net Interest Margin | 306 | 318 | 304 | 309 | 342 | 386 | 323 | 350 |
| Fee and other income (2) | 156 | 166 | 166 | 163 | 95 | 98 | 125 | 106 |
| Operating expense | 346 | 353 | 339 | 346 | 388 | 324 | 298 | 337 |
| Loss provisions | 46 | 34 | 37 | 39 | 90 | 21 | 11 | 41 |
| Net income | 71 | 97 | 94 | 87 | -41 | 143 | 138 | 80 |
| Capital Adequacy (%) | | | | | | | | |
| Net worth/assets | 12.7 | 13.2 | 12.8 | 12.9 | 12.0 | 12.4 | 11.5 | 12.0 |
| Asset Quality (%) | | | | | | | | |
| Delinquencies/loans (3) | 0.44 | 0.56 | 0.50 | 0.50 | 0.76 | 0.70 | 1.20 | 0.89 |
| Real estate loans | 0.24 | 0.35 | 0.30 | 0.30 | 0.64 | 0.62 | 0.97 | 0.74 |
| Consumer loans | 0.09 | 0.14 | 0.07 | 0.10 | 1.24 | 1.04 | 0.45 | 0.91 |
| Total consumer | 0.66 | 0.78 | 0.69 | 0.71 | 0.44 | 0.40 | 3.66 | 1.50 |
| Consumer credit card | 0.67 | 0.71 | 0.72 | 0.70 | 0.91 | 0.84 | 0.98 | 0.91 |
| Other consumer | 0.66 | 0.78 | 0.69 | 0.71 | 0.41 | 0.37 | 3.81 | 1.53 |
| Net chargeoffs/avg loans | 0.58 | 0.46 | 0.58 | 0.54 | 0.27 | 0.21 | 0.20 | 0.23 |
| Real estate loans | 0.01 | 0.01 | 0.00 | 0.01 | 0.01 | 0.03 | 0.05 | 0.03 |
| Commercial loans | 0.12 | 0.11 | 2.07 | 0.77 | 1.03 | 0.73 | 0.25 | 0.67 |
| Total consumer | 1.11 | 0.85 | 0.83 | 0.93 | 0.86 | 0.69 | 0.63 | 0.72 |
| Consumer credit card | 2.48 | 2.05 | 1.80 | 2.11 | 2.84 | 2.46 | 2.84 | 2.71 |
| Other consumer | 0.97 | 0.73 | 0.73 | 0.81 | 0.72 | 0.55 | 0.50 | 0.59 |
| Asset Liability Management (%) | | | | | | | | |
| Loans/savings | 80.9 | 84.9 | 84.5 | 83.5 | 87.5 | 86.5 | 89.4 | 87.8 |
| Loans/assets | 68.7 | 72.0 | 72.2 | 71.0 | 71.2 | 71.1 | 71.5 | 71.3 |
| Core deposits/total deposits | 58.3 | 57.7 | 58.1 | 58.0 | 33.8 | 33.9 | 21.1 | 29.6 |
| Productivity | | | | | | | | |
| Employees per million assets | 0.21 | 0.22 | 0.22 | 0.22 | 0.15 | 0.15 | 0.13 | 0.14 |

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

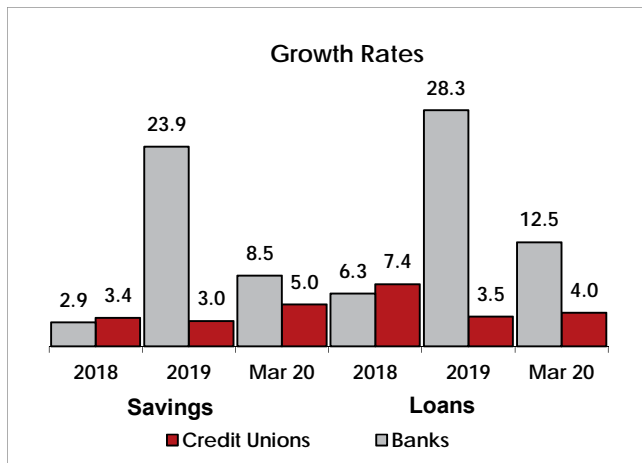
Source: FDIC, NCUA and CUNA E&S

Georgia Credit Union Profile

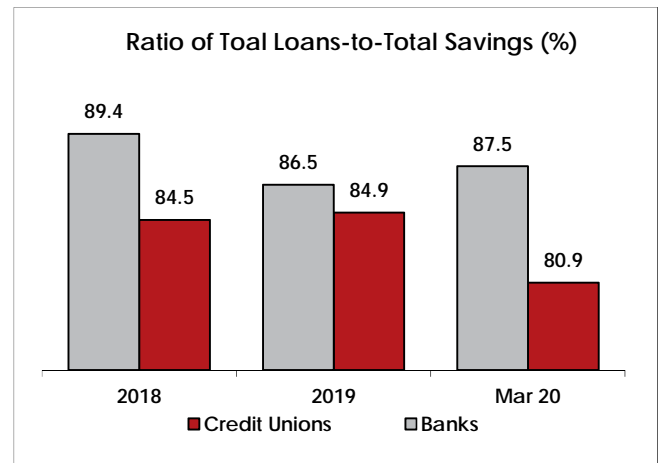
First Quarter 2020

Credit Union and Bank Comparisons

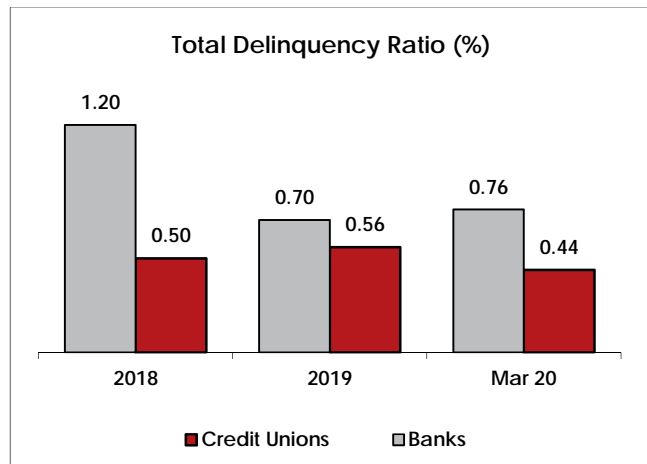
Loan and Savings Growth Trends



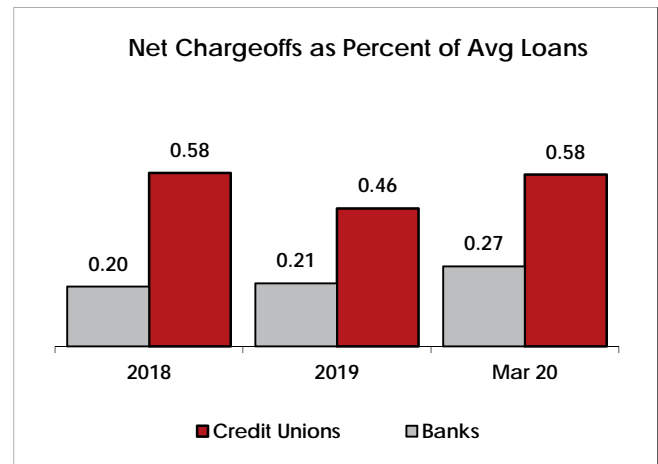
Liquidity Risk Trends



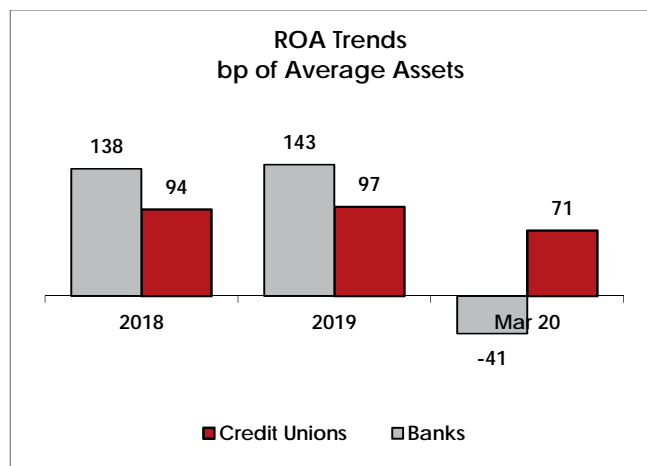
Credit Risk Trends



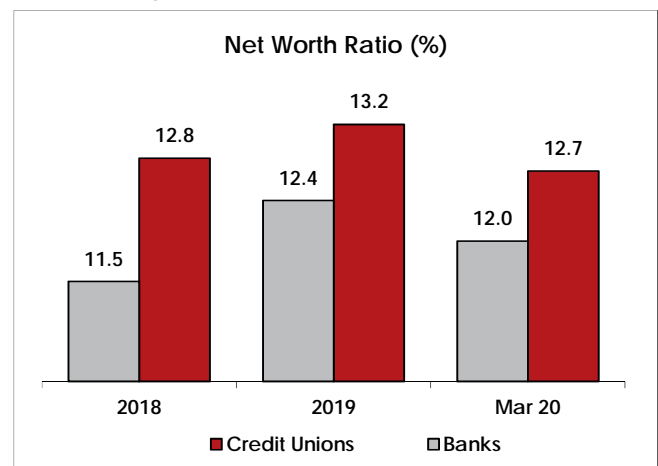
Credit Risk Trends



Earnings Trends



Solvency Trends



Georgia Credit Union Profile

First Quarter 2020

Georgia Credit Union Financial Summary

Data as of March 2020

| Credit Union Name | State | # of Mergers (Last 12mo) | Assets | Members | Branches | 12-Month Asset Growth | 12-Month Loan Growth | 12-Month Member Growth | Networth/Assets | Delinq Loans/Loans | Net Chg-offs/Avg Loans | ROA | Loans/Savings | Fixed Rate 1st Mtgs. Assets |
|-----------------------------------|-------|--------------------------|-----------------|---------|----------|-----------------------|----------------------|------------------------|-----------------|--------------------|------------------------|--------|---------------|-----------------------------|
| Delta Community CU | GA | 0 | \$6,496,952,509 | 417,543 | 29 | 8.0% | 6.7% | 5.9% | 12.3% | 0.34% | 0.56% | 0.60% | 86.6% | 35.8% |
| Georgia's Own CU | GA | 1 | \$2,885,666,135 | 204,695 | 30 | 17.2% | 10.3% | 11.5% | 10.8% | 0.42% | 0.58% | 1.06% | 90.7% | 19.2% |
| Robins Financial Credit Union | GA | 0 | \$2,879,228,978 | 217,582 | 22 | 8.2% | 7.8% | 4.8% | 17.8% | 0.35% | 0.41% | 1.34% | 80.4% | 16.3% |
| Atlanta Postal CU | GA | 0 | \$2,208,285,147 | 99,391 | 13 | 3.7% | 2.3% | -2.4% | 14.1% | 0.37% | 0.44% | 0.40% | 83.0% | 26.5% |
| Associated CU | GA | 0 | \$1,659,866,595 | 154,181 | 24 | 1.7% | -1.2% | -1.7% | 12.9% | 0.35% | 0.65% | 0.57% | 84.4% | 13.1% |
| Georgia United CU | GA | 0 | \$1,525,219,190 | 168,042 | 18 | 9.8% | 1.5% | 3.1% | 10.7% | 0.82% | 1.86% | 0.65% | 78.4% | 15.4% |
| LGE Community CU | GA | 0 | \$1,460,990,645 | 117,063 | 13 | 3.0% | 2.8% | 2.8% | 12.6% | 0.28% | 0.30% | 1.03% | 91.2% | 26.3% |
| Peach State FCU | GA | 0 | \$544,281,680 | 60,825 | 24 | 5.3% | 7.4% | 0.1% | 9.2% | 0.59% | 0.36% | 0.45% | 79.9% | 27.7% |
| Kinetic CU | GA | 0 | \$431,864,316 | 45,362 | 8 | 4.7% | 3.2% | -1.4% | 11.7% | 0.68% | 1.00% | 0.49% | 85.7% | 10.5% |
| The Southern CU | GA | 0 | \$421,857,853 | 32,900 | 11 | 3.8% | 2.4% | -0.5% | 10.5% | 0.07% | 0.35% | 0.42% | 54.4% | 5.6% |
| Credit Union of Georgia | GA | 0 | \$371,291,430 | 33,632 | 8 | 10.3% | 22.2% | 1.1% | 10.1% | 0.12% | 0.18% | 0.08% | 61.4% | 15.3% |
| Coosa Valley CU | GA | 0 | \$368,412,597 | 44,090 | 9 | -2.3% | -2.5% | -2.0% | 9.4% | 0.35% | 0.69% | 0.85% | 82.8% | 22.8% |
| CDC FCU | GA | 0 | \$320,353,784 | 19,656 | 3 | 3.7% | 0.6% | 2.5% | 9.7% | 1.01% | 0.24% | 0.52% | 32.5% | 4.3% |
| Midsouth Community FCU | GA | 0 | \$297,235,026 | 39,369 | 9 | 5.0% | 8.2% | 1.2% | 13.3% | 0.48% | 0.33% | 1.15% | 82.0% | 3.9% |
| Southeastern CU | GA | 0 | \$270,933,553 | 26,322 | 7 | 8.2% | 4.6% | -1.5% | 10.4% | 0.13% | 0.41% | 0.52% | 81.8% | 31.6% |
| MembersFirst CU | GA | 0 | \$255,626,741 | 32,960 | 15 | 4.0% | 8.5% | -3.2% | 11.8% | 0.29% | 0.40% | 0.26% | 78.5% | 29.5% |
| Coca-Cola FCU | GA | 0 | \$209,809,661 | 15,627 | 1 | -2.2% | 5.4% | 3.8% | 9.9% | 0.27% | 0.34% | 0.91% | 73.7% | 37.3% |
| Interstate Unlimited FCU | GA | 0 | \$195,789,844 | 24,646 | 5 | 6.9% | 2.6% | 5.0% | 15.4% | 0.72% | 0.53% | 1.49% | 90.4% | 6.6% |
| United 1st Federal Credit Union | GA | 0 | \$182,799,762 | 25,752 | 7 | 2.8% | 2.4% | -2.1% | 11.0% | 0.72% | 0.45% | 0.87% | 69.9% | 15.5% |
| Powerco FCU | GA | 0 | \$179,315,074 | 17,804 | 8 | -5.0% | 6.2% | -1.3% | 13.5% | 0.28% | 0.12% | 0.04% | 51.0% | 22.4% |
| Aflac FCU | GA | 0 | \$174,394,674 | 17,205 | 1 | -4.7% | -9.6% | -3.2% | 21.4% | 2.68% | 0.01% | 1.03% | 14.4% | 0.0% |
| Emory Alliance CU | GA | 0 | \$164,296,193 | 18,309 | 4 | 1.3% | -2.5% | -1.6% | 9.3% | 0.51% | 0.76% | -0.24% | 67.6% | 8.9% |
| GeoVista CU | GA | 0 | \$155,044,317 | 24,992 | 7 | 2.0% | -8.9% | -8.2% | 8.3% | 1.52% | 1.17% | 0.07% | 52.2% | 7.2% |
| Marshland Community FCU | GA | 0 | \$154,245,818 | 15,370 | 7 | 4.7% | 4.8% | 8.6% | 11.4% | 0.87% | 0.76% | 0.00% | 75.3% | 13.2% |
| Go Energy Financial CU | GA | 0 | \$134,194,718 | 12,779 | 2 | 5.1% | 2.4% | 1.1% | 10.1% | 0.64% | 0.04% | -0.08% | 84.1% | 15.0% |
| Platinum FCU | GA | 0 | \$133,689,512 | 9,718 | 5 | 15.3% | 15.0% | 5.6% | 8.9% | 0.38% | -0.01% | 1.25% | 80.1% | 8.0% |
| Excel FCU | GA | 0 | \$121,364,368 | 14,387 | 3 | 2.0% | -2.6% | -0.2% | 11.0% | 0.44% | 0.18% | 0.63% | 91.1% | 31.1% |
| Georgia Heritage FCU | GA | 0 | \$107,880,443 | 11,587 | 4 | 2.6% | -3.1% | 7.7% | 11.6% | 0.28% | 0.54% | 0.29% | 82.6% | 4.8% |
| Family First CU | GA | 0 | \$106,543,775 | 13,227 | 2 | -1.9% | -0.2% | -10.4% | 14.4% | 0.87% | 0.82% | 0.52% | 64.2% | 7.4% |
| CORE CU | GA | 0 | \$104,783,603 | 12,229 | 4 | 4.6% | -1.6% | -0.6% | 11.4% | 0.50% | 0.35% | 0.30% | 75.4% | 22.5% |
| CGR Credit Union | GA | 0 | \$98,048,979 | 14,303 | 6 | 1.3% | -6.2% | 1.0% | 18.3% | 0.64% | 0.56% | 1.01% | 44.8% | 2.3% |
| HALLCO Community CU | GA | 0 | \$95,580,739 | 12,535 | 4 | 7.6% | 3.5% | 0.0% | 9.7% | 0.69% | 0.44% | 0.73% | 74.6% | 2.9% |
| Workmens Circle CU | GA | 0 | \$79,323,290 | 1,469 | 1 | 11.6% | 0.4% | 3.7% | 22.9% | 0.17% | 0.00% | 1.85% | 84.8% | 49.7% |
| Pinnacle Credit Union | GA | 0 | \$73,978,482 | 7,506 | 2 | -1.0% | 9.6% | -5.6% | 8.7% | 0.58% | 0.76% | -1.39% | 69.1% | 22.3% |
| Mutual Savings CU | GA | 0 | \$73,631,759 | 5,927 | 1 | -0.6% | 5.2% | -2.5% | 13.2% | 0.62% | 0.24% | 0.60% | 72.2% | 27.3% |
| Credit Union of Atlanta | GA | 0 | \$68,365,013 | 15,090 | 2 | 1.7% | 21.1% | -8.1% | 11.8% | 2.67% | 0.83% | 0.59% | 66.4% | 2.0% |
| North Georgia CU | GA | 0 | \$64,253,163 | 10,874 | 3 | 6.2% | 5.0% | -0.9% | 11.5% | 0.48% | 0.83% | 0.78% | 84.9% | 41.0% |
| Georgia Power NW FCU | GA | 0 | \$62,189,837 | 6,664 | 3 | 1.3% | 0.1% | -1.3% | 9.1% | 0.22% | 0.81% | 0.58% | 60.3% | 0.3% |
| Members United CU | GA | 0 | \$61,552,454 | 8,914 | 4 | -4.7% | -19.0% | -8.9% | 14.9% | 0.82% | 0.64% | 0.65% | 66.7% | 4.9% |
| Altamaha Federal Credit Union | GA | 0 | \$59,309,026 | 9,664 | 3 | 1.4% | -2.1% | 1.8% | 15.9% | 1.79% | 1.14% | 0.57% | 70.0% | 3.3% |
| Health Center CU | GA | 0 | \$55,842,494 | 7,006 | 2 | 6.5% | 3.3% | 0.4% | 10.0% | 0.73% | 0.05% | 0.51% | 64.1% | 10.1% |
| Bond Community FCU | GA | 0 | \$46,451,722 | 3,471 | 2 | 4.0% | 5.6% | -1.4% | 8.9% | 4.45% | 0.58% | 0.20% | 45.2% | 2.3% |
| Southern Pine CU | GA | 0 | \$46,425,367 | 2,149 | 1 | 2.0% | 9.3% | 0.8% | 18.4% | 0.87% | 0.40% | -0.67% | 74.4% | 0.1% |
| Lanier FCU | GA | 0 | \$43,907,603 | 5,938 | 2 | 19.3% | 22.4% | 10.1% | 8.9% | 0.35% | 0.37% | -1.03% | 84.8% | 3.1% |
| On the Grid Financial FCU | GA | 0 | \$41,487,600 | 4,984 | 1 | -2.3% | 0.5% | -3.1% | 13.9% | 0.30% | 0.38% | -0.48% | 52.7% | 6.7% |
| Savannah Schools FCU | GA | 0 | \$32,703,997 | 3,979 | 2 | 9.7% | -9.0% | -2.1% | 11.9% | 1.74% | 2.08% | 0.24% | 41.7% | 1.1% |
| HEA FCU | GA | 0 | \$29,094,807 | 3,087 | 1 | 2.6% | -2.7% | -2.5% | 10.7% | 0.55% | -0.10% | 0.89% | 54.8% | 3.8% |
| United Methodist Connectional FCU | GA | 0 | \$28,073,566 | 3,866 | 2 | 0.1% | -0.8% | -19.0% | 10.1% | 0.45% | -0.06% | 0.15% | 73.2% | 9.8% |
| 1st Choice CU | GA | 0 | \$25,599,345 | 7,813 | 2 | 0.0% | 3.1% | -5.6% | 8.8% | 1.25% | 2.72% | -1.20% | 55.3% | 1.9% |
| Habersham FCU | GA | 0 | \$24,144,260 | 4,342 | 3 | 5.3% | 8.6% | 4.4% | 14.0% | 0.61% | 0.25% | 0.94% | 73.1% | 5.8% |
| Flowers Employees Credit League | GA | 0 | \$23,687,186 | 5,440 | 1 | -1.9% | -9.7% | -3.2% | 30.6% | 3.57% | 1.48% | 0.13% | 73.0% | 0.0% |
| Georgia Power Valdosta FCU | GA | 0 | \$23,496,097 | 3,624 | 1 | 2.2% | -1.2% | 0.6% | 12.9% | 0.90% | 0.45% | 0.20% | 54.6% | 4.9% |
| Fort McPherson CU | GA | 0 | \$23,143,319 | 4,048 | 1 | -0.2% | -2.8% | -6.5% | 9.5% | 0.97% | 0.58% | 0.37% | 55.9% | 11.9% |
| Artesian City FCU | GA | 0 | \$22,542,227 | 2,967 | 1 | 16.3% | 16.1% | 5.3% | 17.6% | 2.00% | 0.56% | 0.27% | 83.3% | 2.0% |
| Coweta Cities and County EFCU | GA | 0 | \$21,572,582 | 3,176 | 1 | 3.9% | -7.1% | -1.9% | 17.1% | 0.01% | -0.03% | 0.82% | 50.2% | 0.0% |
| Savannah Postal CU | GA | 0 | \$20,313,192 | 2,153 | 1 | 3.4% | 3.4% | -5.2% | 15.2% | 0.04% | 0.14% | -0.01% | 49.9% | 8.6% |
| Northside FCU | GA | 0 | \$19,194,013 | 6,006 | 2 | 6.5% | -9.8% | -10.1% | 13.1% | 1.16% | 1.32% | 1.10% | 67.8% | 0.0% |
| Glynn County Federal ECU | GA | 0 | \$18,891,207 | 1,201 | 2 | 1.7% | 8.5% | 0.3% | 20.2% | 1.90% | 0.00% | 0.04% | 62.9% | 0.1% |
| Memorial Health CU | GA | 0 | \$18,161,293 | 3,354 | 1 | -1.5% | 6.1% | -6.5% | 18.8% | 2.28% | 0.80% | -1.01% | 72.1% | 8.8% |
| Rome Kraft ECU | GA | 0 | \$17,387,144 | 1,967 | 1 | 10.2% | 14.0% | 3.6% | 24.2% | 1.60% | 0.43% | 0.94% | 94.8% | 0.0% |

Georgia Credit Union Profile

First Quarter 2020

Georgia Credit Union Financial Summary

Data as of March 2020

| Credit Union Name | State | # of Mergers (Last 12mo) | Assets | Members | Branches | 12-Month Asset Growth | 12-Month Loan Growth | 12-Month Member Growth | Networth/Assets | Delinq Loans/Loans | Net Chg-ofs/Avg Loans | ROA | Loans/Savings | Fixed Rate 1st Mtgs. Assets | | | |
|-----------------------------------|-------|--------------------------|-------------------------|---------|----------|-----------------------|----------------------|------------------------|-----------------|--------------------|-----------------------|--------|---------------|-----------------------------|--|--|--|
| North Main CU | GA | 0 | \$16,965,844 | 1,564 | 1 | 7.1% | 10.2% | 3.4% | 14.7% | 0.67% | 0.85% | 0.22% | 80.6% | 11.8% | | | |
| GPA CU | GA | 0 | \$14,084,847 | 1,560 | 1 | 0.4% | -10.7% | 1.1% | 19.2% | 0.27% | -0.12% | 0.35% | 43.7% | 0.0% | | | |
| First Reliance FCU | GA | 0 | \$13,680,917 | 2,973 | 1 | 0.1% | -3.6% | 1.1% | 11.2% | 2.24% | 0.88% | 0.69% | 48.5% | 4.8% | | | |
| The Wright CU | GA | 0 | \$13,384,091 | 1,499 | 1 | 3.4% | 16.9% | -1.7% | 16.5% | 0.37% | 0.04% | 0.76% | 41.0% | 9.1% | | | |
| Walker County Educators FCU | GA | 0 | \$12,055,267 | 1,482 | 2 | 1.5% | 1.9% | 1.7% | 27.1% | 0.69% | -0.01% | 0.42% | 85.8% | 2.6% | | | |
| Genuine Parts CU | GA | 0 | \$11,722,349 | 1,491 | 1 | 12.5% | -4.5% | 12.4% | 21.7% | 1.28% | -0.72% | 0.38% | 41.1% | 0.0% | | | |
| Combined Employees Credit Union | GA | 0 | \$11,426,013 | 3,311 | 1 | 5.7% | -2.9% | -1.5% | 9.7% | 0.03% | 0.14% | -1.20% | 82.8% | 0.0% | | | |
| Three Rivers Credit Union | GA | 0 | \$11,153,554 | 3,594 | 2 | -12.3% | -7.0% | -21.7% | 13.4% | 5.29% | -0.13% | -1.15% | 50.2% | 8.5% | | | |
| Fieldale CU | GA | 0 | \$10,792,015 | 1,917 | 1 | 3.9% | 1.5% | -3.6% | 12.3% | 1.16% | -0.54% | 0.10% | 17.4% | 2.8% | | | |
| Valdosta Teachers FCU | GA | 0 | \$9,280,166 | 2,223 | 1 | -3.1% | -3.1% | 3.1% | 16.1% | 1.68% | 1.09% | -0.91% | 54.5% | 0.0% | | | |
| Mercy FCU | GA | 0 | \$8,953,045 | 2,156 | 2 | 6.0% | 8.3% | 4.1% | 18.8% | 1.99% | 0.49% | 1.38% | 78.1% | 0.0% | | | |
| Regional Members FCU | GA | 0 | \$8,641,379 | 1,326 | 1 | -3.8% | -3.0% | -2.3% | 10.6% | 1.55% | 0.00% | 0.22% | 55.0% | 1.9% | | | |
| Colquitt County Teachers FCU | GA | 0 | \$7,845,173 | 1,832 | 1 | -2.0% | -7.0% | 0.0% | 21.4% | 0.26% | 0.12% | 0.55% | 77.1% | 0.0% | | | |
| Rig ECU | GA | 0 | \$7,576,459 | 671 | 1 | -1.4% | 3.9% | -1.9% | 30.5% | 0.00% | -0.04% | 0.36% | 62.7% | 0.0% | | | |
| Beka FCU | GA | 0 | \$5,892,484 | 724 | 1 | 3.3% | -5.2% | -9.8% | 10.7% | 1.42% | -0.38% | -0.97% | 88.3% | 0.0% | | | |
| Ware County School EFCU | GA | 0 | \$4,752,798 | 749 | 1 | 11.6% | 22.6% | 7.8% | 10.5% | 0.00% | 0.06% | 0.78% | 83.7% | 9.1% | | | |
| Macon Firemens CU | GA | 0 | \$4,623,961 | 662 | 1 | -7.6% | 5.3% | -9.3% | 28.9% | 1.35% | 0.36% | -0.63% | 88.0% | 0.0% | | | |
| Locoga FCU | GA | 0 | \$4,583,339 | 820 | 1 | -2.1% | 2.1% | -3.3% | 8.2% | 0.00% | 1.29% | -0.18% | 44.9% | 0.0% | | | |
| Georgia Guard CU | GA | 0 | \$4,120,062 | 732 | 1 | -1.9% | -13.4% | -16.9% | 10.8% | 1.82% | -0.02% | -1.60% | 58.4% | 2.0% | | | |
| Macon-Bibb Employees Credit Union | GA | 0 | \$3,508,556 | 1,294 | 1 | 0.2% | -8.2% | -1.6% | 15.4% | 1.55% | 0.54% | 0.52% | 75.6% | 0.0% | | | |
| Brosnan Yard FCU | GA | 0 | \$3,375,195 | 934 | 1 | 3.6% | -4.3% | -1.5% | 14.8% | 3.29% | 0.76% | 0.22% | 81.9% | 0.0% | | | |
| Coffee County Teachers FCU | GA | 0 | \$3,306,766 | 1,556 | 1 | -7.8% | 28.2% | 4.7% | 19.8% | 4.73% | -0.57% | 0.89% | 77.6% | 0.0% | | | |
| Elco FCU | GA | 0 | \$3,093,554 | 759 | 1 | 4.6% | 3.6% | 1.6% | 23.5% | 2.30% | 0.40% | 1.60% | 95.3% | 0.0% | | | |
| CRMC ECU | GA | 0 | \$2,893,907 | 1,200 | 2 | 12.6% | 15.3% | 0.8% | 18.6% | 0.00% | -0.05% | 1.47% | 54.5% | 0.0% | | | |
| Savastate Teachers FCU | GA | 0 | \$2,747,482 | 769 | 1 | -8.0% | 18.8% | 0.0% | 22.5% | 1.55% | -0.29% | 0.14% | 31.2% | 0.0% | | | |
| United Neighborhood FCU | GA | 0 | \$2,641,676 | 789 | 2 | 15.1% | -17.0% | -2.0% | 9.2% | 4.04% | -0.65% | 0.36% | 53.5% | 0.0% | | | |
| Flint FCU | GA | 0 | \$2,617,427 | 667 | 2 | -2.7% | 15.1% | -2.2% | 25.4% | 0.05% | 0.88% | 0.62% | 71.6% | 0.1% | | | |
| Patterson Pump FCU | GA | 0 | \$2,543,515 | 396 | 1 | -3.4% | 5.5% | -3.2% | 19.7% | 0.61% | 1.03% | 1.68% | 47.2% | 0.0% | | | |
| Omega Psi Phi Fraternity FCU | GA | 0 | \$1,998,121 | 1,347 | 2 | 6.6% | 4.4% | 0.1% | 6.0% | 1.11% | 0.16% | 1.28% | 43.7% | 12.5% | | | |
| Roper Corporation ECU | GA | 0 | \$1,755,465 | 678 | 1 | -7.0% | -16.3% | 0.4% | 14.6% | 0.73% | -2.88% | 0.14% | 21.9% | 0.0% | | | |
| Flint River EFCU | GA | 0 | \$1,743,864 | 319 | 1 | -9.7% | -1.7% | 7.8% | 31.4% | 3.02% | 0.00% | 1.92% | 71.4% | 0.0% | | | |
| Berrien Teachers FCU | GA | 0 | \$1,416,333 | 253 | 1 | 9.9% | 0.3% | 4.5% | 14.6% | 0.00% | 0.09% | 2.72% | 63.9% | 0.0% | | | |
| Local 461 FCU | GA | 0 | \$1,305,306 | 545 | 1 | 5.0% | 16.2% | 1.7% | 14.9% | 3.80% | 0.00% | 1.19% | 83.6% | 0.0% | | | |
| Harris ECU | GA | 0 | \$822,740 | 213 | 1 | -3.9% | 0.8% | -0.9% | 26.8% | 0.76% | -0.18% | -0.56% | 72.8% | 12.7% | | | |
| Big Bethel AME Church FCU | GA | 0 | \$320,173 | 251 | 1 | 5.7% | -17.9% | -0.4% | 12.9% | 0.00% | 0.00% | 1.01% | 7.9% | 0.0% | | | |
| FAB Church FCU | GA | 0 | \$235,417 | 258 | 1 | -21.6% | -25.1% | -8.8% | 24.8% | 0.00% | 0.00% | 1.92% | 17.3% | 0.0% | | | |
| Tabernacle FCU | GA | 0 | \$208,626 | 70 | 1 | -3.1% | -33.8% | -59.8% | 14.4% | 12.99% | 6.11% | -5.26% | 17.9% | 0.0% | | | |
| Stephens County Community FCU | GA | 0 | \$144,790 | 114 | 2 | -2.0% | -54.5% | 0.0% | 12.3% | 5.36% | 0.00% | 0.90% | 10.3% | 0.0% | | | |
| Medians | | | \$24,871,803 | 3,745 | 2 | 2.7% | 2.2% | -0.5% | 13.0% | 0.68% | 0.37% | 0.51% | 70.7% | 3.8% | | | |
| By Asset Size | | | Number of Insts. | | | | | | | | | | | | | | |
| \$5 million and less | | | 23 | 678 | 1 | 0.2% | 3.7% | -1.7% | 17.0% | 1.67% | 0.23% | 0.48% | 64.4% | 1.6% | | | |
| \$5 to \$10 million | | | 6 | 1,579 | 1 | -0.4% | -1.2% | 0.3% | 18.1% | 1.22% | 0.23% | 0.15% | 68.1% | 0.3% | | | |
| \$10 to \$20 million | | | 13 | 1,917 | 1 | 2.9% | 2.1% | -5.0% | 17.3% | 1.41% | 0.42% | 0.17% | 62.4% | 3.7% | | | |
| \$20 to \$50 million | | | 15 | 3,866 | 1 | 4.2% | 4.1% | -2.3% | 13.5% | 1.18% | 0.60% | 0.06% | 61.5% | 3.8% | | | |
| \$50 to \$100 million | | | 11 | 8,914 | 3 | 2.9% | 1.7% | -2.6% | 13.5% | 0.82% | 0.56% | 0.61% | 68.5% | 15.1% | | | |
| \$100 to \$250 million | | | 14 | 15,499 | 4 | 1.9% | 1.6% | -0.5% | 12.0% | 0.63% | 0.44% | 0.54% | 68.5% | 14.6% | | | |
| \$250 million+ | | | 16 | 53,094 | 13 | 7.5% | 5.4% | 3.4% | 12.6% | 0.39% | 0.59% | 0.75% | 83.2% | 23.7% | | | |

Source: NCUA and CUNA E&S. Net chargeoff and ROA data is year-to-date annualized. ROA is net income in basis points of average assets. Summary data by asset size is reported as medians.

Georgia CU Mergers/Liquidations 2010-1Q '20

| Year | No. of GA CUs | No. of GA Mergers/Liquidations | Percentage of GA CUs Mergers/Liquidations |
|------|---------------|--------------------------------|---|
| 2010 | 159 | 11 | 6.92% |
| 2011 | 153 | 6 | 3.92% |
| 2012 | 146 | 7 | 4.79% |
| 2013 | 139 | 7 | 5.04% |
| 2014 | 138 | 1 | 0.72% |
| 2015 | 129 | 10 | 7.75% |
| 2016 | 119 | 10 | 8.40% |
| 2017 | 114 | 5 | 4.39% |
| 2018 | 107 | 7 | 6.54% |
| 2019 | 99 | 8 | 8.08% |
| 2020 | 98 | 1 | 1.02% |

Recent Georgia CU Mergers/Liquidations*

| Merged/Liquidated CU | City | Assets | Members | Branches | Type | Surviving CU | City | State | Assets | Members | Branches |
|----------------------|--------|-----------|---------|----------|------|------------------|---------|-------|------------|---------|----------|
| Doco CU | Albany | 209425100 | 35,671 | 9 | M | Georgia's Own CU | Atlanta | GA | 2885666135 | 204,695 | 30 |

*Based on year last call report was filed.

Georgia Home Price Changes

By MSA

Source: FHFA All Transactions Index. NSA.

| Metropolitan Area | Year Ending Qtr-1 2020 | Since Qtr-1 2007 |
|--------------------------------------|------------------------|------------------|
| Albany, GA | 5.7% | -1.1% |
| Athens-Clarke County, GA | 7.2% | 30.6% |
| Atlanta-Sandy Springs-Alpharetta, GA | 6.3% | 28.7% |
| Augusta-Richmond County, GA-SC | 8.2% | 16.3% |
| Brunswick, GA | 3.3% | 4.5% |
| Chattanooga, TN-GA | 7.0% | 31.9% |
| Columbus, GA-AL | 4.8% | -0.2% |
| Dalton, GA | 9.4% | 10.2% |
| Gainesville, GA | 5.0% | 17.4% |
| Hinesville, GA | NA | 2.5% |
| Macon-Bibb County, GA | 6.8% | 3.1% |
| Rome, GA | 1.2% | 14.4% |
| Savannah, GA | 6.6% | 14.4% |
| Valdosta, GA | 3.2% | 2.0% |
| Warner Robins, GA | 7.6% | 7.6% |