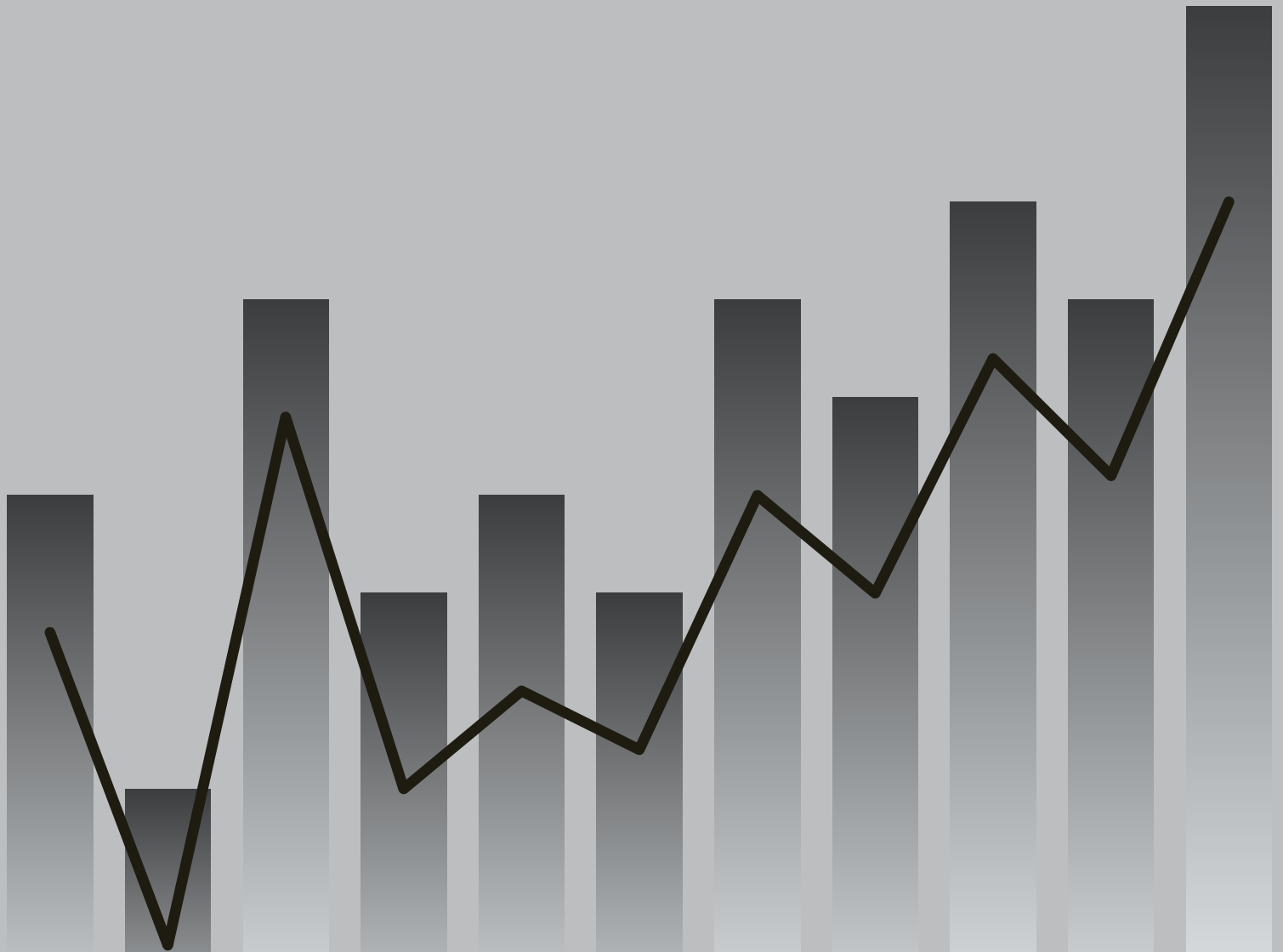


Florida Credit Union Profile

First Quarter 2021

CUNA Economics & Statistics



Robust comeback

2021 started by registering the maximum number of daily Covid-19 infections we ever saw during the pandemic. The first two months were a continuation of the “wrong kind of surge” we described in our last update for 2020.

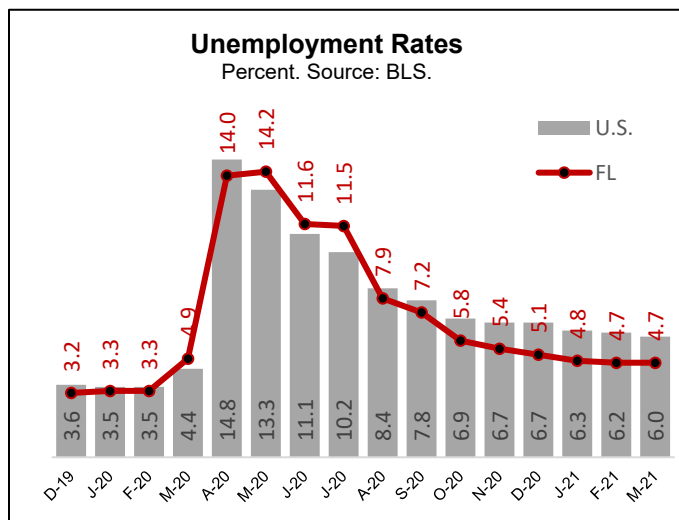
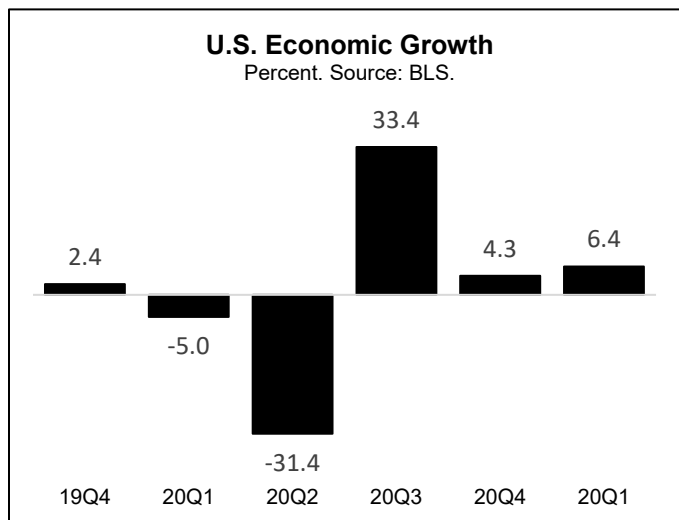
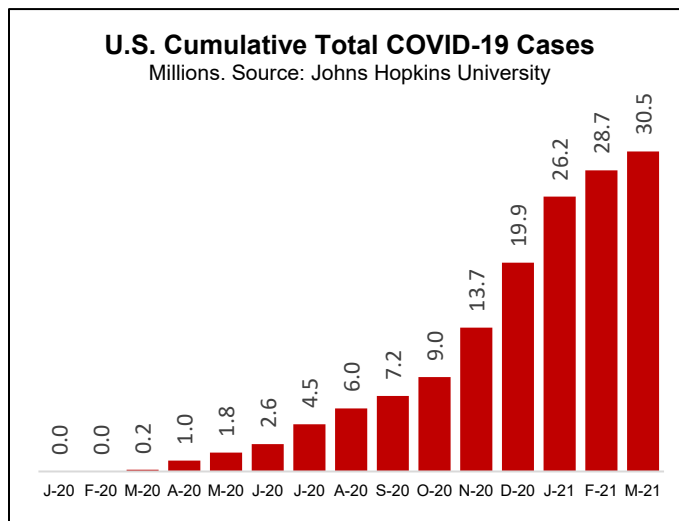
However, vaccination rollout, which began around the end of December, has increased significantly throughout the quarter reaching 4 million doses per day at the end of March. This reversed the surge in daily infection numbers restoring the hope for return to normalcy.

States eased restrictions on activities following a decline in hospitalizations and death. This coupled with a third-round stimulus package of \$1.9 trillion injected into the economy lead to increased consumer and government spending resulting in a robust comeback for the economy.

Gross Domestic Product, which measures the value of all goods and services produced in the U.S., grew at 6.4 percent in the first quarter. This strong performance puts the annualized real GDP value at \$19.1 trillion, which is very close to the pre-pandemic maximum of \$19.3 trillion.

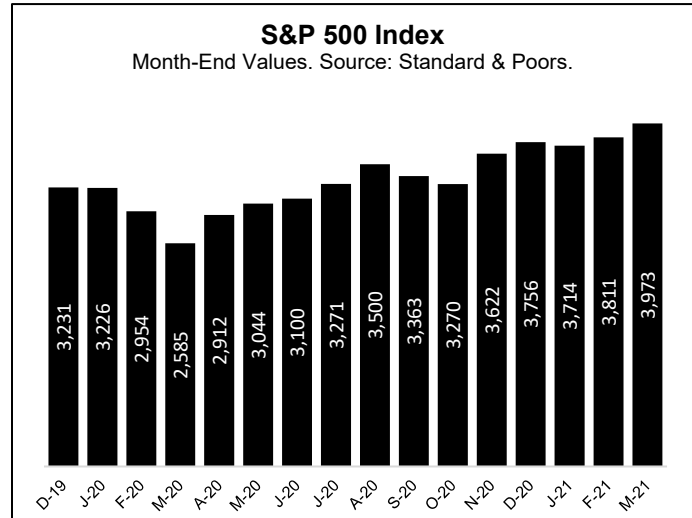
The U.S. unemployment rate decreased to 6.0 percent at quarter-end compared to 6.7 percent at year-end 2020. **Florida’s unemployment rate fell by four-tenths of a percentage point in the quarter, finishing the period at 4.7 percent - well below the national norm.** Nationally, non-farm employment rose by 916,000 in March indicating more widespread economic openings as pandemic fears eased. Even so, overall employment remains 8.4 million lower than pre-pandemic levels nationally.

The Federal Reserve federal funds effective rate ended the first quarter at 0.07 percent



showing a decline of two basis points over the three-month period. In contrast, the ten-year Treasury yield increased by 81 basis points to 1.74 percent by the end of the first quarter. The spread between the Fed's overnight benchmark interest rate and the 10-year Treasury yield thus increased during the quarter – from 85 basis points at the start to 1.67 percent at the end of March. All else equal, that's good news for credit union net interest margins.

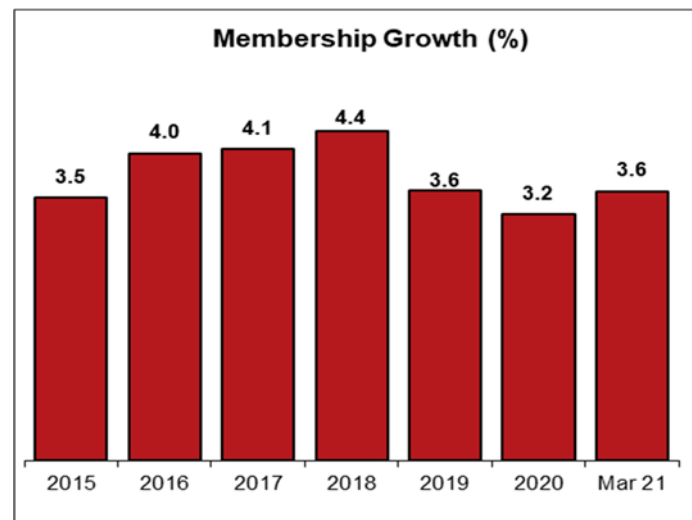
The S&P 500 reflected gained significantly during the first quarter with a 5.8 percent advance (i.e., over 23 percent annualized) compared to year-end 2020.



Total home sales (new and existing) decreased in the first quarter continuing the declining trend observed during the fourth quarter of 2020. That reflects the fact that the average 30-year fixed mortgage interest rate, increased from 2.81 percent to 3.17 percent during the first quarter. Sales also eased because prices continued to rise rapidly. The national FHFA purchase transactions price index increased by 3.5 percent in the first quarter and by 12.6 percent over the past year.

Florida home prices essentially matched this with quarterly increases of 3.7 percent and 12.6 percent, respectively.

The first quarter represented a turning point in terms curtailing the pandemic due to expanded vaccination; and robust recovery of the economy as a result of the aggregate



\$5 trillion relief stimulus spending, accommodative monetary policy, and partial lifting government restriction on economic activity. Despite the successful gains, slower recovery of the job market and fears of rising prices remain a challenge.

U.S. credit unions reflected strong earnings, strong membership gains, fast (stimulus-induced) savings growth, and near-modern-day-record high asset quality. Loans grew, but only weakly so the loan-to-share ratio declined. Credit unions are awash in liquidity. Fast asset growth overwhelmed a big quarterly jump in ROA, which was reflected in a modest decline in the net worth ratio during the quarter.

Florida credit union results generally mirror these national trends.

Savings growth for Florida credit unions was 7.8 percent in the first quarter of 2021, more than double the 3.4 percent growth during the December 2020 quarter. Loan growth increased 1.8

percent during the quarter, a slight increase compared to the 1.5 percent growth at year-end. With savings growth outpacing loan growth by a wide margin, the loan to savings ratio for Florida credit unions declined from 75 percent at year-end 2020 to 70.9 percent at the end of March 2021.

In addition to high savings growth, other trends that stood out for Florida credit unions during the quarter were strong earnings and improved asset quality. Florida credit unions reported an ROA of 99 basis points for the quarter, well over the 70 basis points reported at year-end 2020. Asset quality also improved with loan delinquencies and net chargeoffs declining to 0.29 percent and 0.33 percent, respectively.

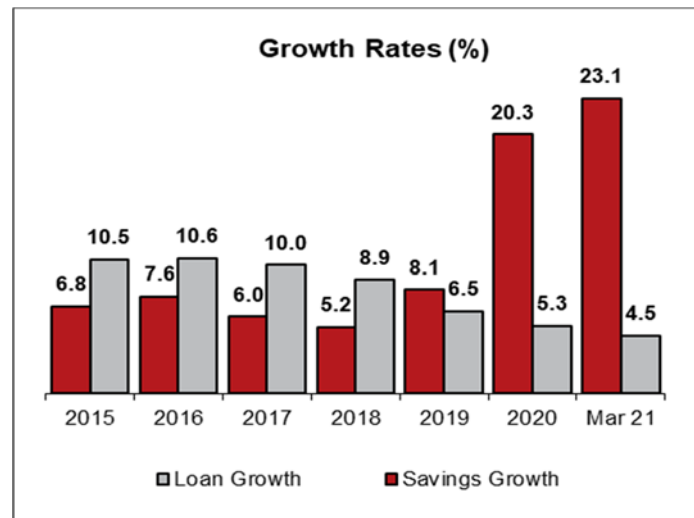
U.S. credit union memberships increased 1.2 percent (4.8 percent annualized) in the first quarter of 2021. This is double the growth seen in the previous quarter and nearly fourteen times faster than U.S. population growth (which was recently reported to be 0.35 percent by the Census Bureau – a 120-year low). Total credit union memberships in March 2021 stood at 127 million.

In the aggregate, the movement's loan balances grew by only 0.3 percent in the first quarter (1.2 percent annualized). Year-over-year loan growth came in at 4.5 percent, which compared favorably to the banking sector – which reflected a 1.3 percent decline in loans over the year ending March. We expect loan growth to accelerate in the coming quarters as the economy continues to open and consumers start spending to satisfy pent-up demand. CUNA forecasts loan growth rate to hit 5 percent at the end of 2021 before inching closer to the long-term average of 8 percent – 10 percent in 2022.

Although the total loan growth rate is small relative to the previous quarter, there is a big variation in performance within the various loan portfolios included in the call report.

Commercial loans grew at 3.3 percent in the quarter (annualized 13.2 percent) topping the list. Used automobile loans followed with a quarterly growth of 1.3 percent (5.2 percent annualized). First mortgage loans reflected quarterly growth of 1.1 percent (4.4 percent annualized). Other unsecured loans increased by 0.6 percent. Loans for new cars declined by 1.4 percent in the first quarter – in part reflecting supply chain challenges. As is customarily the case, members paid down credit card balances in the first quarter, with total outstandings 5 percent lower at the end of the three-month period. HEL and 2nd mortgage loans are also down by 2.7 percent due to the combination of stimulus-induced debt reduction and refinancing first mortgages, which eliminated the second liens.

Total savings growth increased relative to the previous quarter continuing a strong trend. The American Rescue plan act was signed into law on March 11, which sent hundreds of billions in relief payments that were almost immediately directly deposited into financial institution



accounts. Overall, credit union savings balances increased by 6.8 percent in the first quarter (a staggering 27.2 percent pace). Year-over-Year savings deposits increased by 23.1 percent.

This trend will undoubtedly ease as stimulus payments decline and as economic activity and consumers spending increases with declining Covid-19 infections. Still, CUNA's annualized savings forecast for 2021 is 15 percent (only modestly lower than the 20 percent advance experienced in 2020).

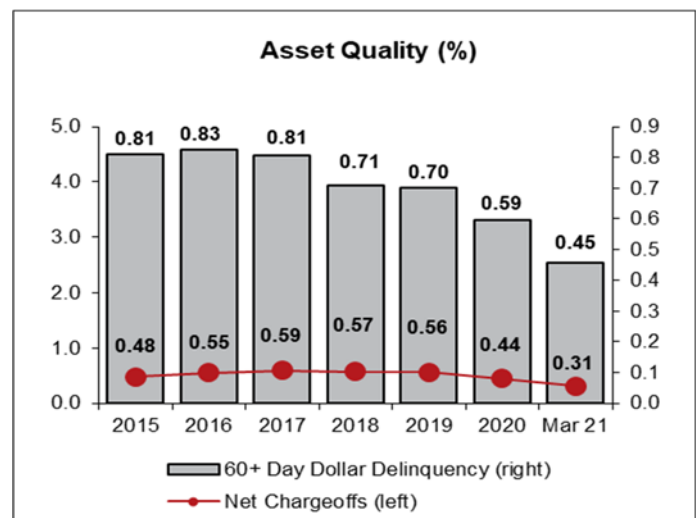
Share drafts increased 12.3 percent in the first quarter, an acceleration from fourth quarter results, which kept this segment of the funding portfolio at the top of the heap in terms of percentage gains for the second consecutive quarter. Regular shares and money market shares followed with unannualized quarterly gains of 10.2 percent and 5.9 percent, respectively. IRA accounts increased 0.6 percent and certificates declined by 3.1 percent.

The loan-to-savings ratio decreased in the quarter as expected since loan growth is declining and saving is increasing. The ratio stood at 68.7 percent at the end of March, reflecting a 4.5 percentage point decline from the previous quarter.

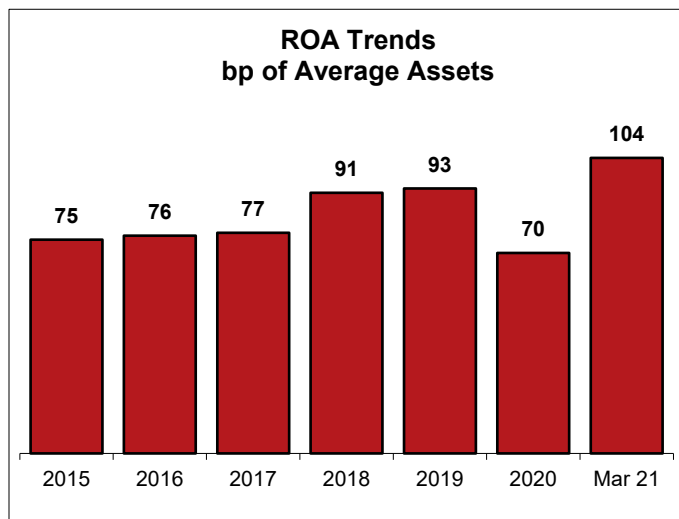
All else equal, this represents a significant drag on credit union earnings – since (on the margin) low-yielding investment portfolios will dominate asset growth putting downward pressure on net interest margins. Nationally, the credit union loan-to-savings ratio is likely to finish 2021 at about 67.1 percent before rising modestly in 2022.

Asset quality improved slightly compared to the previous quarter. Net chargeoff rates declined to 0.31 percent - a decline of 3 basis points over the quarter. Delinquencies finished the quarter at 0.45 percent decreasing by 14 basis points from the previous quarter.

Bankruptcies per thousand credit union members held steady in the quarter at 1.1 but the aggregate number of bankruptcies per credit union reflected a slight decline.



Credit union earnings improved significantly in the first quarter, with ROA jumping 21 basis points (annualized) relative to the fourth quarter of 2020. The 104 basis point bottom-line result was the highest annualized quarterly earnings rate in over 15 years. The result was powered by an 18 basis point decline in operating expenses, a 16 basis point decline in loss provisions, and a 12 basis point decline in funding costs. In 2020, ROA totaled 70 basis points which was a 10-year low.

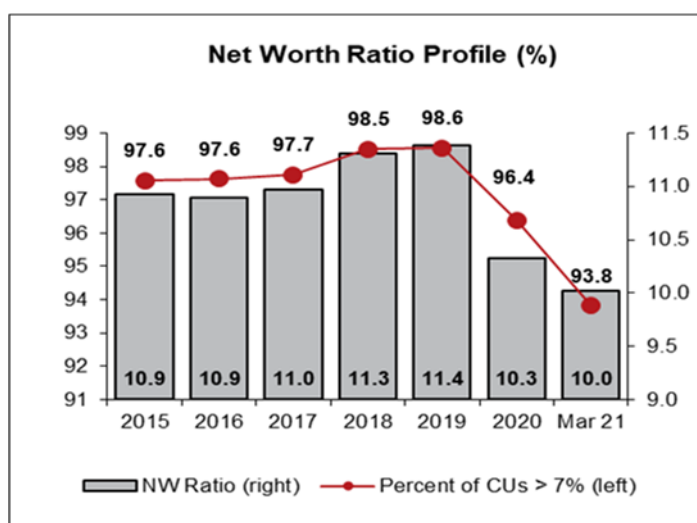


CUNA forecasts that ROA will settle in close to 85 basis points for full-year 2021 and remain at that level in 2022. It will be difficult to repeat the result from the first quarter for the rest of the year due to rising interest rates tighter interest margins, slowing mortgage refinancings, and supply chain challenges in the auto market. Still, 85 basis points for 2021 is modestly higher than the long-run average earnings rate.

The aggregate credit union net worth ratio declined due to very fast savings (hence asset) growth. The movement-wide average net worth ratio, which stood at 10.3 percent at the end of the fourth quarter last year, declined to 10.0 percent by the end of the first quarter. Overall, 93.8 percent of credit unions remain well capitalized with net worth ratios over 7 percent.

Nationally, credit unions remain in generally good financial shape at the end of the first quarter and nearly all should have the wherewithal to continue to serve in meaningful ways as members struggle to make it through the continuing pandemic and financial challenges.

It is obvious that the economy is moving back to normal. Consumer spending, which represents the major portion of U.S. economic activity, is rebounding and boosting the recovery. However, we are watching two trends. Although there is tremendous progress in curtailing the impact of the COVID-19 crisis, emerging new virus variants and vaccine hesitation by some people indicate the fight is not over yet. Unfortunately, it's too early to say if the pandemic is in the proverbial rear-view mirror.



The other concerning trend we are watching is inflation. There are glaring and widely-reported signs of increases in the general level of prices for goods and services and we expect continued pressure over the near term. At the moment, we believe that big price

increases will be transitory – and that is supported by the bond market’s implicit forecast for inflation reflected in demand for Treasury securities. Fed Chair Powell has been clear that monetary policy will be accommodative until the economy reaches full employment – and those most severely impacted by the COVID-19 crisis begin to see real progress in returning to a semblance of normalcy.

Overview by Year

	U.S. CUs	Florida CUs
Demographic Information		
	Mar 21	Mar 21
Number of CUs	5,172	127
Assets per CU (\$ mil)	381.2	729.8
Median assets (\$ mil)	46.5	122.6
Total assets (\$ mil)	1,971,488	92,680
Total loans (\$ mil)	1,189,013	58,343
Total surplus funds (\$ mil)	702,872	30,124
Total savings (\$ mil)	1,713,235	82,222
Total memberships (thousands)	127,095	6,411
Growth Rates (%)		
Total assets	19.0	20.3
Total loans	4.5	9.4
Total surplus funds	57.3	51.5
Total savings	23.1	23.9
Total memberships	3.6	3.8
% CUs with increasing assets	96.0	100.0
Earnings - Basis Pts.		
Yield on total assets	304	299
Dividend/interest cost of assets	48	39
Net interest margin	257	260
Fee & other income	138	147
Operating expense	276	289
Loss Provisions	15	19
Net Income (ROA) with Stab Exp	104	99
Net Income (ROA) without Stab Exp	104	99
% CUs with positive ROA	77.6	81.9
Capital Adequacy (%)		
Net worth/assets	10.0	9.5
% CUs with NW > 7% of assets	93.8	96.9
Asset Quality		
Delinquencies (60+ day \$)/loans (%)	0.45	0.29
Net chargeoffs/average loans (%)	0.31	0.33
Total borrower-bankruptcies	135,480	6,240
Bankruptcies per CU	26.2	49.1
Bankruptcies per 1000 members	1.1	1.0
Asset/Liability Management		
Loans/savings	69.4	71.0
Loans/assets	60.3	63.0
Net Long-term assets/assets	36.0	33.1
Liquid assets/assets	20.4	18.8
Core deposits/shares & borrowings	55.8	61.0
Productivity		
Members/potential members (%)	3	2
Borrowers/members (%)	58	62
Members/FTE	398	386
Average shares/member (\$)	13,480	12,826
Average loan balance (\$)	16,246	14,643
Employees per million in assets	0.16	0.18
Structure (%)		
Fed CUs w/ single-sponsor	11.2	6.3
Fed CUs w/ community charter	17.6	14.2
Other Fed CUs	32.4	26.0
CUs state chartered	38.8	53.5

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Overview: State Trends

	U.S.	Florida Credit Unions						
	Mar 21	Mar 21	2020	2019	2018	2017	2016	2015
Demographic Information								
Number of CUs	5,172	127	128	129	132	134	141	150
Assets per CU (\$ mil)	381.2	729.8	676.5	573.9	507.5	468.1	416.6	360.1
Median assets (\$ mil)	46.5	122.6	115.3	99.9	89.1	83.7	78.4	68.2
Total assets (\$ mil)	1,971,488	92,680	86,590	74,036	66,984	62,723	58,734	54,019
Total loans (\$ mil)	1,189,013	58,343	57,361	52,440	47,144	42,671	38,524	34,501
Total surplus funds (\$ mil)	702,872	30,124	25,110	17,965	16,674	17,052	17,352	16,956
Total savings (\$ mil)	1,713,235	82,222	76,288	63,396	56,410	53,264	49,956	46,219
Total memberships (thousands)	127,095	6,411	6,325	6,126	5,840	5,581	5,395	5,215
Growth Rates (%)								
Total assets	19.0	20.3	17.0	10.5	6.8	6.8	8.7	8.5
Total loans	4.5	9.4	9.4	11.2	10.5	10.8	11.7	10.6
Total surplus funds	57.3	51.5	39.8	7.7	-2.2	-1.7	2.3	4.7
Total savings	23.1	23.9	20.3	12.4	5.9	6.6	8.1	8.4
Total memberships	3.6	3.8	3.3	4.9	4.6	3.4	3.4	5.0
<i>% CUs with increasing assets</i>	96.0	100.0	98.4	77.5	69.7	80.6	87.2	82.0
Earnings - Basis Pts.								
Yield on total assets	304	299	341	379	355	330	323	327
Dividend/interest cost of assets	48	39	60	75	53	45	45	45
Net interest margin	257	260	281	304	302	286	279	282
Fee & other income	138	147	150	170	169	167	172	175
Operating expense	276	289	315	336	332	330	344	351
Loss Provisions	15	19	50	38	46	45	37	32
Net Income (ROA) with Stab Exp	104	99	65	100	93	79	70	73
Net Income (ROA) without Stab Exp	104	99	65	100	93	79	70	73
<i>% CUs with positive ROA</i>	77.6	81.9	80.5	88.4	89.4	91.8	85.8	80.7
Capital Adequacy (%)								
Net worth/assets	10.0	9.5	9.9	10.8	11.0	10.8	10.7	10.9
<i>% CUs with NW > 7% of assets</i>	93.8	96.9	96.9	98.4	97.7	99.3	97.9	96.7
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.45	0.29	0.41	0.50	0.57	0.67	0.74	0.91
Net chargeoffs/average loans (%)	0.31	0.33	0.42	0.55	0.60	0.62	0.64	0.65
Total borrower-bankruptcies	135,480	6,240	6,955	8,864	8,048	7,130	6,695	7,434
Bankruptcies per CU	26.2	49.1	54.3	68.7	61.0	53.2	47.5	49.6
Bankruptcies per 1000 members	1.1	1.0	1.1	1.4	1.4	1.3	1.2	1.4
Asset/Liability Management								
Loans/savings	69.4	71.0	75.2	82.7	83.6	80.1	77.1	74.6
Loans/assets	60.3	63.0	66.2	70.8	70.4	68.0	65.6	63.9
Net Long-term assets/assets	36.0	33.1	31.5	29.5	28.2	28.0	28.1	29.7
Liquid assets/assets	20.4	18.8	16.8	14.2	13.8	14.3	14.8	15.6
Core deposits/shares & borrowings	55.8	61.0	58.8	52.6	55.8	55.8	54.3	53.4
Productivity								
Members/potential members (%)	3	2	2	2	3	3	3	3
Borrowers/members (%)	58	62	60	59	58	58	55	53
Members/FTE	398	386	383	375	380	380	375	371
Average shares/member (\$)	13,480	12,826	12,061	10,349	9,660	9,544	9,260	8,862
Average loan balance (\$)	16,246	14,643	15,077	14,613	13,849	13,166	12,931	12,409
Employees per million in assets	0.16	0.18	0.19	0.22	0.23	0.23	0.25	0.26
Structure (%)								
Fed CUs w/ single-sponsor	11.2	6.3	6.3	5.4	5.3	5.2	5.7	6.7
Fed CUs w/ community charter	17.6	14.2	14.8	15.5	18.2	19.4	19.1	18.0
Other Fed CUs	32.4	26.0	26.6	27.9	26.5	26.9	27.7	28.7
CUs state chartered	38.8	53.5	52.3	51.2	50.0	48.5	47.5	46.7

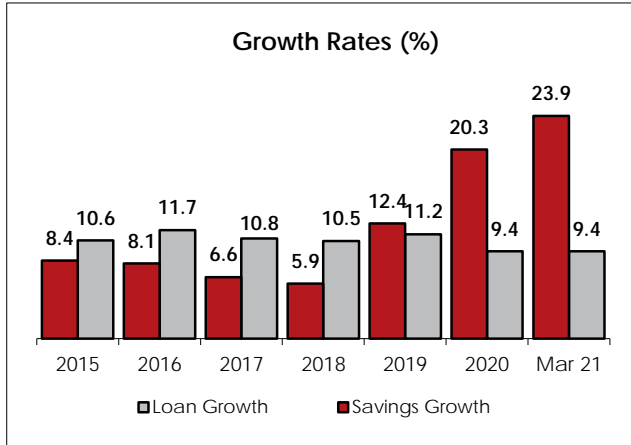
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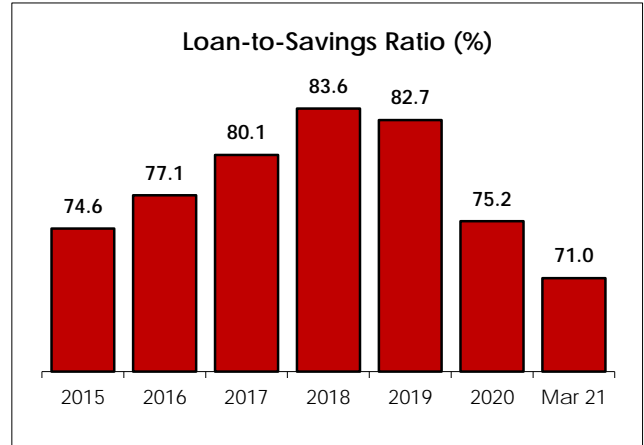
Florida Credit Union Profile

First Quarter 2021

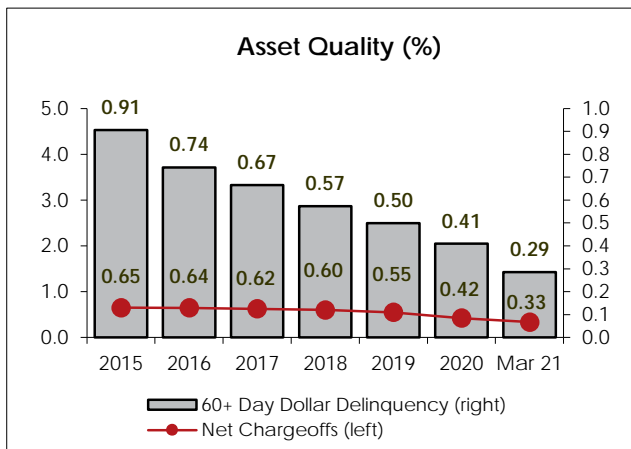
Loan and Savings Growth Trends



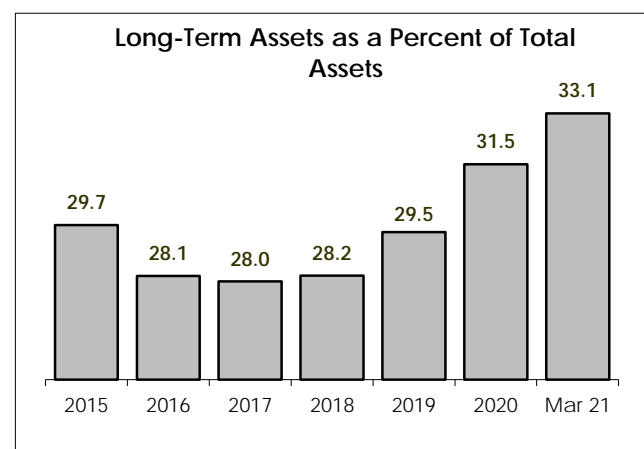
Liquidity Trends



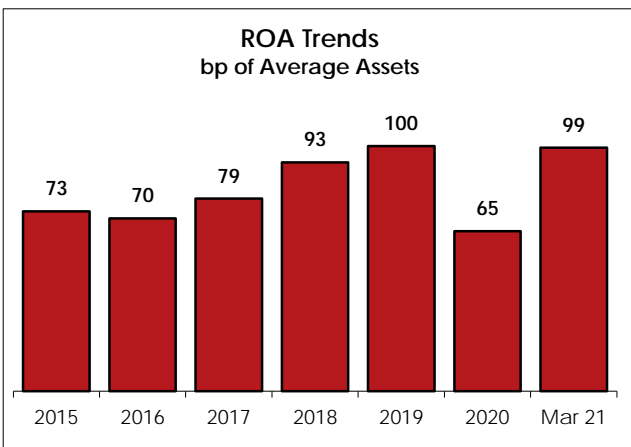
Credit Risk Trends



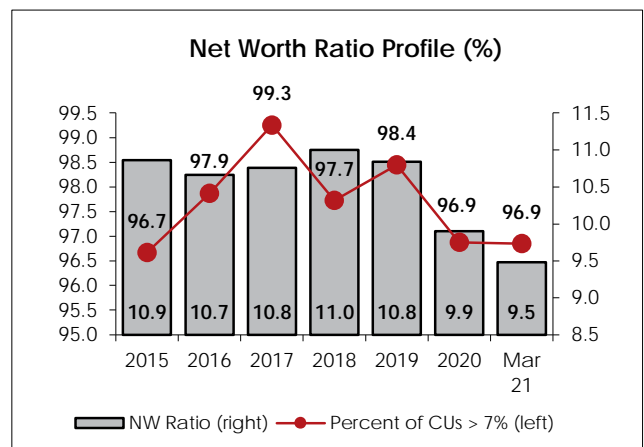
Interest Rate Risk Trends



Earnings Trends



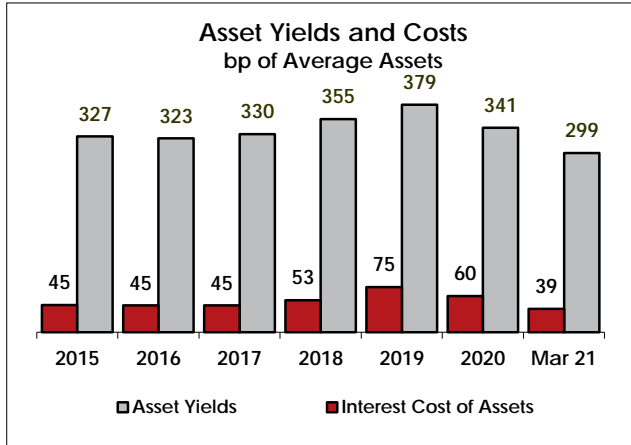
Solvency Trends



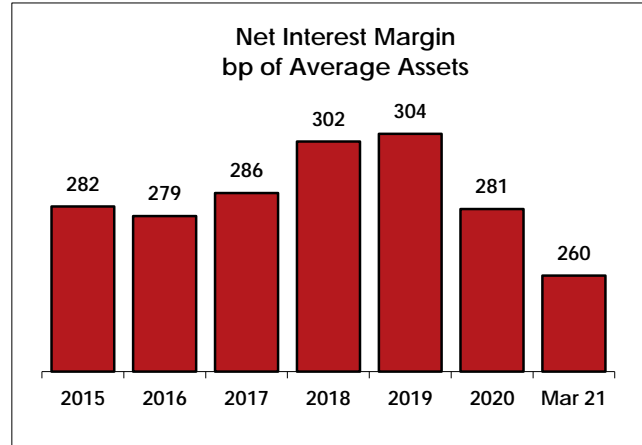
Florida Credit Union Profile

First Quarter 2021

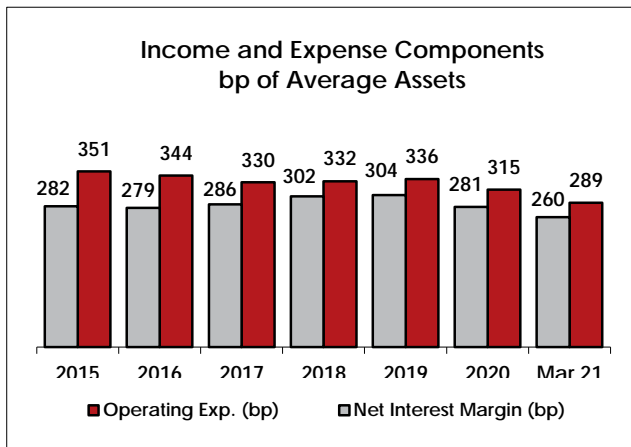
Asset Yields and Funding Costs



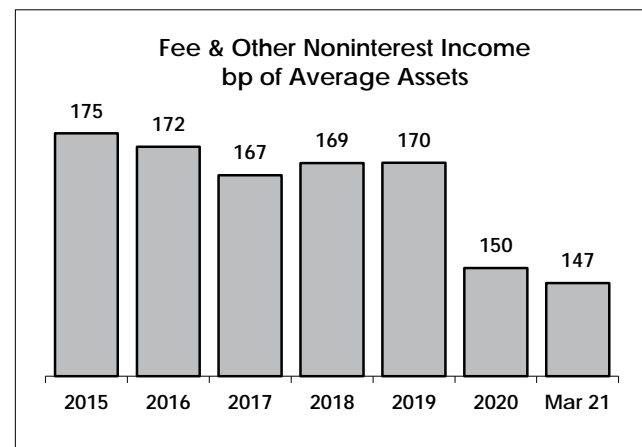
Interest Margins



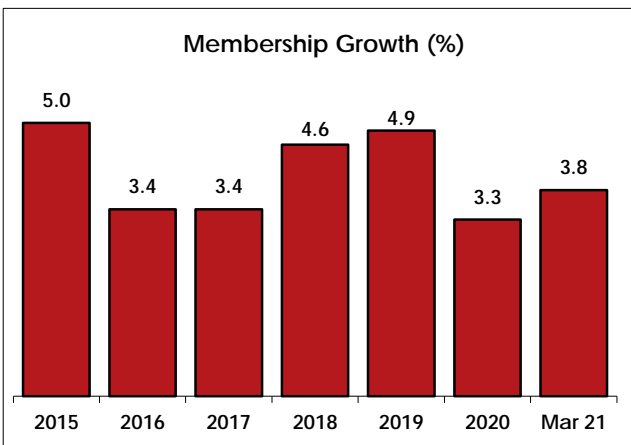
Interest Margins & Overhead



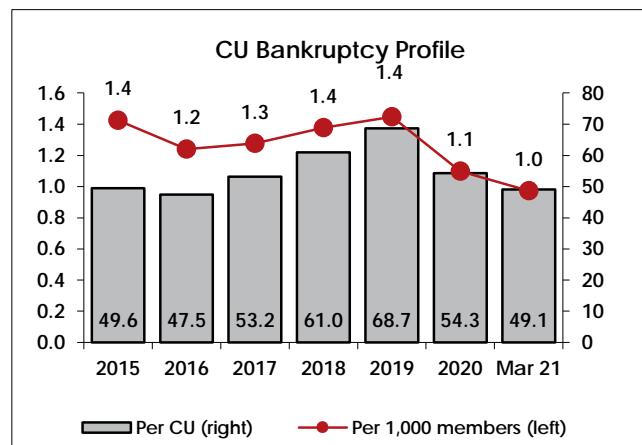
Noninterest Income



Membership Growth Trends



Borrower Bankruptcies



Overview: State Results by Asset Size

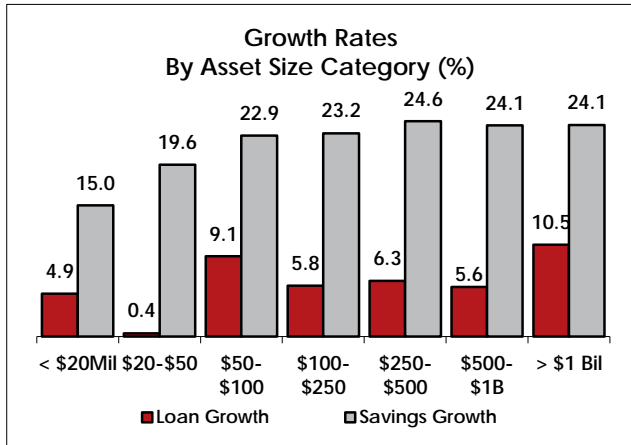
Demographic Information	FL	Florida Credit Union Asset Groups - 2021						
	Mar 21	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Number of CUs	127	14	24	18	23	12	16	20
Assets per CU (\$ mil)	729.8	9.3	32.0	74.2	152.3	320.4	782.6	3,528.8
Median assets (\$ mil)	122.6	7.4	32.8	77.0	140.4	302.0	789.6	2,379.6
Total assets (\$ mil)	92,680	131	768	1,335	3,503	3,845	12,521	70,575
Total loans (\$ mil)	58,343	52	338	649	1,757	1,923	7,886	45,738
Total surplus funds (\$ mil)	30,124	77	405	632	1,587	1,698	3,877	21,848
Total savings (\$ mil)	82,222	107	666	1,186	3,128	3,431	11,158	62,545
Total memberships (thousands)	6,411	14	65	131	251	298	887	4,765
Growth Rates (%)								
Total assets	20.3	12.0	17.1	20.4	21.3	22.3	20.7	20.3
Total loans	9.4	4.9	0.4	9.1	5.8	6.3	5.6	10.5
Total surplus funds	51.5	17.7	37.3	35.1	46.5	47.9	69.9	50.6
Total savings	23.9	15.0	19.6	22.9	23.2	24.6	24.1	24.1
Total memberships	3.8	-3.0	-5.6	1.2	-0.4	3.7	2.0	4.8
<i>% CUs with increasing assets</i>	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Earnings - Basis Pts.								
Yield on total assets	299	291	299	308	283	271	305	300
Dividend/interest cost of assets	39	26	23	19	27	24	29	43
Net interest margin	260	265	277	289	256	247	277	257
Fee & other income	147	49	105	131	126	160	148	148
Operating expense	289	335	358	364	338	332	348	271
Loss Provisions	19	4	6	-4	-1	8	13	23
Net Income (ROA) with Stab Exp	99	-25	18	59	45	66	63	112
Net Income (ROA) without Stab Exp	99	-25	18	59	45	66	63	112
<i>% CUs with positive ROA</i>	81.9	35.7	66.7	83.3	87.0	100.0	100.0	100.0
Capital Adequacy (%)								
Net worth/assets	9.5	17.0	12.9	10.2	9.7	9.6	9.2	9.4
<i>% CUs with NW > 7% of assets</i>	96.9	100.0	95.8	88.9	100.0	100.0	93.8	100.0
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.29	0.51	0.29	0.38	0.31	0.24	0.37	0.27
Net chargeoffs/average loans (%)	0.33	0.18	0.50	0.29	0.25	0.29	0.31	0.34
Total borrower-bankruptcies	6,240	16	76	124	152	188	788	4,896
Bankruptcies per CU	49.1	1.1	3.2	6.9	6.6	15.7	49.3	244.8
Bankruptcies per 1000 members	1.0	1.2	1.2	0.9	0.6	0.6	0.9	1.0
Asset/Liability Management (%)								
Loans/savings	71.0	48.0	50.7	54.7	56.2	56.0	70.7	73.1
Loans/assets	63.0	39.5	44.0	48.6	50.2	50.0	63.0	64.8
Net Long-term assets/assets	33.1	12.2	19.1	23.3	24.9	29.5	34.5	33.8
Liquid assets/assets	18.8	44.4	33.8	25.3	26.9	27.4	19.4	17.5
Core deposits/shares & borrowings	61.0	79.6	75.7	75.4	69.2	71.4	70.4	57.8
Productivity								
Members/potential members (%)	2	1	1	3	2	2	1	3
Borrowers/members (%)	62	39	128	136	121	56	57	58
Members/FTE	386	352	349	375	299	347	326	410
Average shares/member (\$)	12,826	7,831	10,243	9,078	12,438	11,527	12,581	13,125
Average loan balance (\$)	14,643	9,553	4,055	3,646	5,789	11,610	15,529	16,688
Employees per million in assets	0.18	0.30	0.24	0.26	0.24	0.22	0.22	0.16
Structure (%)								
Fed CUs w/ single-sponsor	6.3	21.4	4.2	16.7	4.3	0.0	0.0	0.0
Fed CUs w/ community charter	14.2	7.1	8.3	16.7	26.1	25.0	12.5	5.0
Other Fed CUs	26.0	28.6	37.5	27.8	17.4	25.0	6.3	35.0
CUs state chartered	53.5	42.9	50.0	38.9	52.2	50.0	81.3	60.0

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

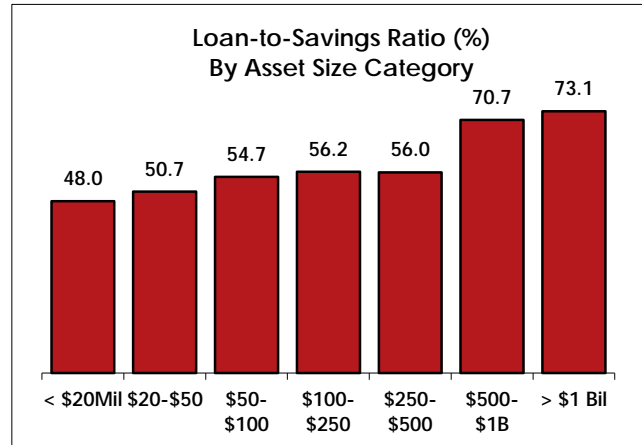
Source: NCUA and CUNA E&S.

Results By Asset Size

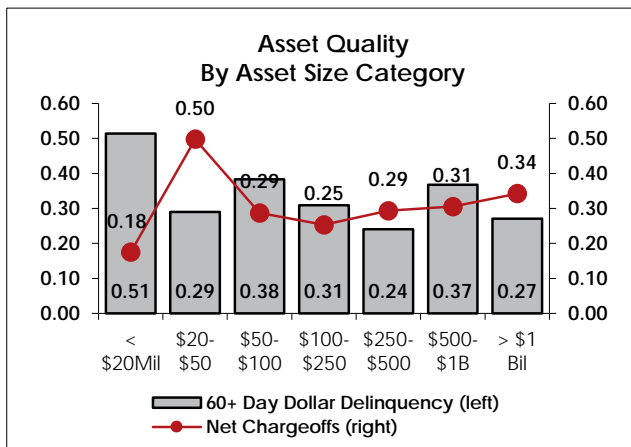
Loan and Savings growth



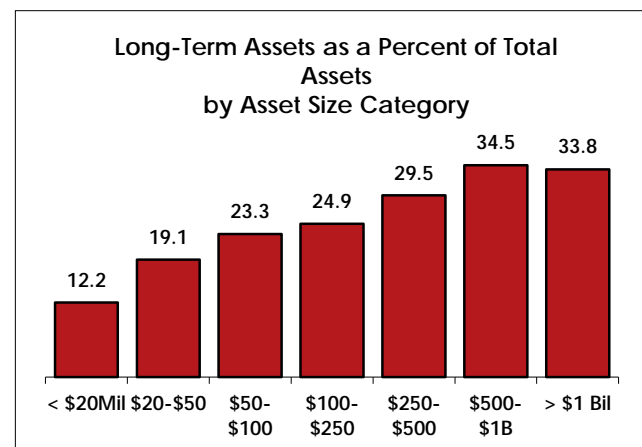
Liquidity Risk Exposure



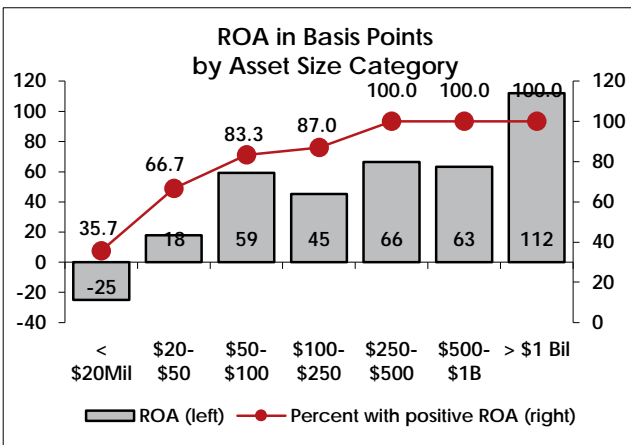
Credit Risk Exposure



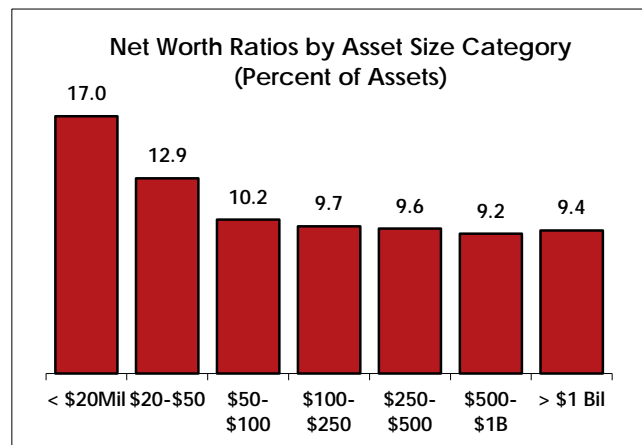
Interest Rate Risk Exposure



Earnings



Solvency



Overview: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2021						
	Mar 21	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Demographic Information								
Number of CUs	5,172	1,722	936	710	732	384	293	395
Assets per CU (\$ mil)	381.2	7.7	33.0	72.1	159.5	350.7	707.6	3,588.2
Median assets (\$ mil)	46.5	6.7	32.1	70.8	152.0	340.5	685.6	1,992.4
Total assets (\$ mil)	1,971,488	13,332	30,877	51,178	116,788	134,674	207,319	1,417,321
Total loans (\$ mil)	1,189,013	5,649	13,474	24,591	62,279	77,677	127,778	877,566
Total surplus funds (\$ mil)	702,872	7,438	16,473	24,512	48,907	50,275	69,072	486,196
Total savings (\$ mil)	1,713,235	11,433	27,267	45,224	103,709	119,304	182,049	1,224,250
Total memberships (thousands)	127,095	1,800	2,894	4,402	9,004	9,864	14,362	84,770
Growth Rates (%)								
Total assets	19.0	13.3	17.7	18.7	19.7	20.5	20.0	19.3
Total loans	4.5	-3.5	0.3	2.8	3.8	5.7	6.9	4.8
Total surplus funds	57.3	31.2	38.1	42.0	50.4	55.8	56.9	61.2
Total savings	23.1	15.6	19.8	20.9	22.0	22.9	23.0	24.1
Total memberships	3.6	-2.0	-0.9	-0.6	0.4	2.1	2.5	5.5
% CUs with increasing assets	96.0	89.3	98.7	99.4	99.9	100.0	99.0	99.5
Earnings - Basis Pts.								
Yield on total assets	304	299	282	287	290	294	305	307
Dividend/interest cost of assets	48	29	28	29	32	37	41	52
Net interest margin	257	270	254	258	258	257	264	255
Fee & other income	138	71	93	114	127	139	147	140
Operating expense	276	318	309	315	321	319	317	260
Loss Provisions	15	10	7	8	7	10	11	17
Net Income (ROA) with Stab Exp	104	13	31	50	57	67	82	118
Net Income (ROA) without Stab Exp	104	13	31	50	57	67	82	118
% CUs with positive ROA	77.6	58.8	73.8	84.2	89.8	97.1	98.0	99.5
Capital Adequacy (%)								
Net worth/assets	10.0	13.9	11.2	10.9	10.2	9.9	9.9	9.9
% CUs with NW > 7% of assets	93.8	92.9	91.9	92.8	93.0	97.1	97.6	99.5
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.45	1.07	0.67	0.55	0.47	0.43	0.43	0.45
Net chargeoffs/average loans (%)	0.31	0.32	0.26	0.24	0.23	0.22	0.24	0.34
Total borrower-bankruptcies	135,480	7,016	3,348	4,896	9,768	10,472	16,124	83,856
Bankruptcies per CU	26.2	4.1	3.6	6.9	13.3	27.3	55.0	212.3
Bankruptcies per 1000 members	1.1	3.9	1.2	1.1	1.1	1.1	1.1	1.0
Asset/Liability Management								
Loans/savings	69.4	49.4	49.4	54.4	60.1	65.1	70.2	71.7
Loans/assets	60.3	42.4	43.6	48.0	53.3	57.7	61.6	61.9
Net Long-term assets/assets	36.0	10.8	19.3	24.4	29.4	33.3	36.6	37.7
Liquid assets/assets	20.4	38.6	34.1	29.7	25.2	22.0	19.3	19.3
Core deposits/shares & borrowings	55.8	82.7	75.7	72.0	67.0	63.4	61.7	51.9
Productivity								
Members/potential members (%)	3	6	3	2	3	3	2	3
Borrowers/members (%)	58	45	82	68	64	56	54	57
Members/FTE	398	422	410	390	347	346	354	420
Average shares/member (\$)	13,480	6,353	9,423	10,275	11,518	12,095	12,675	14,442
Average loan balance (\$)	16,246	7,016	5,710	8,188	10,770	14,023	16,524	18,296
Employees per million in assets	0.16	0.32	0.23	0.22	0.22	0.21	0.20	0.14
Structure (%)								
Fed CUs w/ single-sponsor	11.2	24.6	9.1	3.8	3.0	1.8	1.7	2.3
Fed CUs w/ community charter	17.6	8.5	20.6	25.6	28.1	24.0	19.5	8.9
Other Fed CUs	32.4	37.3	33.8	31.3	27.3	24.2	27.3	30.6
CUs state chartered	38.8	29.6	36.5	39.3	41.5	50.0	51.5	58.2

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Portfolio: State Trends

	U.S.		Florida Credit Unions					
	Mar 21	Mar 21	2020	2019	2018	2017	2016	2015
Growth Rates								
Credit cards	-8.9%	-9.2%	-5.3%	7.5%	4.7%	6.5%	4.3%	1.8%
Other unsecured loans	14.4%	32.9%	30.2%	11.3%	5.3%	11.2%	7.1%	6.0%
New automobile	-3.4%	-2.3%	-2.2%	3.7%	16.0%	18.4%	20.6%	18.9%
Used automobile	4.9%	8.0%	7.2%	5.4%	11.0%	13.2%	19.4%	17.7%
First mortgage	9.0%	17.9%	19.3%	21.4%	9.2%	9.5%	6.4%	6.7%
HEL & 2nd Mtg	-9.6%	-7.3%	-6.1%	6.0%	8.5%	-7.4%	1.0%	2.3%
Commercial loans*	14.3%	18.8%	18.1%	40.8%	16.6%	2.0%	14.4%	18.5%
Share drafts	44.4%	32.4%	34.9%	9.7%	6.0%	8.3%	16.6%	15.1%
Certificates	-9.3%	-13.1%	-8.8%	39.5%	12.4%	4.8%	3.5%	1.7%
IRAs	2.9%	1.9%	2.5%	8.1%	-1.0%	-1.5%	4.3%	1.0%
Money market shares	28.4%	30.9%	17.8%	8.1%	-0.9%	4.0%	8.0%	6.1%
Regular shares	34.4%	41.6%	34.8%	4.2%	6.1%	10.0%	7.5%	11.9%
Portfolio \$ Distribution								
Credit cards/total loans	5.0%	4.9%	5.3%	6.1%	6.3%	6.7%	6.9%	7.4%
Other unsecured loans/total loans	4.5%	3.9%	3.9%	3.2%	3.2%	3.4%	3.4%	3.5%
New automobile/total loans	11.9%	17.6%	18.1%	20.2%	21.7%	20.6%	19.3%	17.9%
Used automobile/total loans	20.5%	23.3%	23.1%	23.5%	24.8%	24.7%	24.2%	22.6%
First mortgage/total loans	44.3%	40.2%	39.7%	36.4%	33.3%	33.7%	34.1%	35.8%
HEL & 2nd Mtg/total loans	7.0%	4.9%	5.1%	5.9%	6.2%	6.4%	7.6%	8.4%
Commercial loans/total loans	8.4%	7.9%	7.6%	7.1%	5.6%	5.3%	5.7%	5.6%
Share drafts/total savings	19.4%	20.9%	17.9%	15.9%	16.3%	16.3%	16.1%	14.9%
Certificates/total savings	15.7%	14.0%	15.4%	20.4%	16.4%	15.5%	15.7%	16.4%
IRAs/total savings	5.0%	5.2%	5.6%	6.5%	6.8%	7.3%	7.9%	8.2%
Money market shares/total savings	21.3%	17.5%	17.6%	18.0%	18.7%	20.0%	20.5%	20.5%
Regular shares/total savings	37.0%	40.2%	41.2%	36.7%	39.6%	39.6%	38.4%	38.6%
Percent of CUs Offering								
Credit cards	63.3%	85.0%	85.2%	85.3%	84.8%	84.3%	84.4%	82.7%
Other unsecured loans	99.4%	100.0%	100.0%	100.0%	100.0%	100.0%	99.3%	99.3%
New automobile	95.9%	99.2%	99.2%	99.2%	98.5%	99.3%	98.6%	98.0%
Used automobile	97.0%	99.2%	99.2%	99.2%	99.2%	99.3%	99.3%	98.7%
First mortgage	70.6%	89.8%	89.1%	89.1%	87.9%	88.1%	87.2%	85.3%
HEL & 2nd Mtg	69.0%	81.9%	82.8%	84.5%	82.6%	84.3%	83.7%	80.7%
Commercial loans	36.0%	52.0%	51.6%	48.8%	47.0%	47.0%	48.9%	47.3%
Share drafts	81.7%	96.1%	96.1%	96.1%	95.5%	94.0%	92.9%	92.7%
Certificates	82.8%	94.5%	94.5%	94.6%	93.9%	93.3%	92.9%	91.3%
IRAs	70.0%	88.2%	89.1%	88.4%	87.9%	85.8%	85.1%	82.0%
Money market shares	53.8%	76.4%	75.8%	75.2%	75.0%	73.1%	70.9%	68.0%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	18.5%	19.4%	19.5%	20.6%	20.4%	20.5%	19.6%	19.6%
Other unsecured loans	11.0%	9.6%	10.0%	10.5%	10.2%	10.6%	10.2%	10.0%
New automobile	6.3%	9.6%	9.0%	7.9%	7.9%	7.4%	6.6%	5.9%
Used automobile	15.4%	17.6%	15.7%	14.0%	14.1%	13.8%	12.8%	11.9%
First mortgage	2.5%	2.4%	2.4%	2.2%	2.1%	2.2%	2.0%	2.1%
HEL & 2nd Mtg	1.8%	1.3%	1.4%	1.5%	1.5%	1.5%	1.7%	1.7%
Commercial loans	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.2%	0.1%
Share drafts	61.0%	71.5%	71.8%	71.0%	69.8%	69.7%	67.2%	66.9%
Certificates	7.3%	5.4%	5.6%	6.5%	6.0%	5.8%	6.1%	6.4%
IRAs	3.7%	3.8%	3.9%	4.1%	4.3%	4.7%	4.9%	5.1%
Money market shares	7.1%	5.6%	5.6%	5.8%	5.8%	6.1%	6.3%	6.6%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.
Source: NCUA and CUNA E&S.

Portfolio Detail: State Results by Asset Size

	FL	Florida Credit Union Asset Groups - 2021						
Growth Rates	Mar 21	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Credit cards	-9.2%	-6.8%	-12.1%	-14.2%	-7.9%	-4.8%	-10.6%	-9.0%
Other unsecured loans	32.9%	-3.0%	-4.2%	-4.2%	12.2%	24.1%	28.1%	40.1%
New automobile	-2.3%	14.2%	-1.1%	6.8%	0.5%	-11.4%	-5.1%	-1.8%
Used automobile	8.0%	2.8%	-7.0%	7.3%	3.0%	0.8%	3.5%	9.9%
First mortgage	17.9%	-7.2%	22.5%	28.4%	15.8%	16.4%	13.2%	18.8%
HEL & 2nd Mtg	-7.3%	249.8%	-6.3%	6.9%	-6.2%	17.4%	-10.2%	-8.2%
Commercial loans*	18.8%	28.2%	-12.9%	-0.6%	55.6%	24.3%	16.9%	18.3%
Share drafts	32.4%	38.7%	35.9%	36.3%	33.7%	36.6%	43.6%	29.7%
Certificates	-13.1%	-13.2%	-6.1%	-2.7%	-4.2%	-5.9%	-13.9%	-13.7%
IRAs	1.9%	4.2%	-4.1%	1.1%	6.7%	3.8%	2.8%	1.7%
Money market shares	30.9%	26.9%	16.8%	15.4%	26.3%	17.5%	22.0%	33.3%
Regular shares	41.6%	17.3%	23.7%	26.3%	28.6%	33.0%	32.0%	46.6%
Portfolio \$ Distribution								
Credit cards/total loans	4.9%	1.5%	4.4%	4.8%	4.5%	5.0%	3.7%	5.2%
Other unsecured loans/total loans	3.9%	16.8%	9.4%	9.0%	6.4%	4.8%	4.7%	3.5%
New automobile/total loans	17.6%	26.5%	20.2%	18.2%	17.8%	12.1%	13.7%	18.4%
Used automobile/total loans	23.3%	30.8%	30.8%	35.9%	27.5%	27.6%	23.5%	22.6%
First mortgage/total loans	40.2%	12.0%	23.0%	17.1%	26.5%	34.9%	39.5%	41.6%
HEL & 2nd Mtg/total loans	4.9%	0.9%	4.5%	6.6%	7.8%	7.7%	6.8%	4.4%
Commercial loans/total loans	7.9%	1.3%	0.8%	2.7%	6.7%	7.5%	12.6%	7.2%
Share drafts/total savings	20.9%	7.5%	20.0%	22.3%	23.5%	26.2%	26.4%	19.5%
Certificates/total savings	14.0%	12.9%	10.0%	9.1%	11.2%	9.3%	11.4%	15.0%
IRAs/total savings	5.2%	4.2%	5.1%	2.7%	4.6%	3.8%	4.1%	5.6%
Money market shares/total savings	17.5%	0.5%	8.1%	11.8%	14.5%	14.9%	12.8%	18.8%
Regular shares/total savings	40.2%	72.1%	55.8%	53.4%	45.7%	45.4%	44.6%	38.4%
Percent of CUs Offering								
Credit cards	85.0%	28.6%	75.0%	100.0%	91.3%	91.7%	100.0%	100.0%
Other unsecured loans	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
New automobile	99.2%	92.9%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Used automobile	99.2%	92.9%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
First mortgage	89.8%	28.6%	91.7%	100.0%	95.7%	100.0%	100.0%	100.0%
HEL & 2nd Mtg	81.9%	14.3%	62.5%	88.9%	100.0%	100.0%	100.0%	100.0%
Commercial loans	52.0%	14.3%	20.8%	44.4%	52.2%	66.7%	93.8%	80.0%
Share drafts	96.1%	71.4%	95.8%	100.0%	100.0%	100.0%	100.0%	100.0%
Certificates	94.5%	57.1%	95.8%	100.0%	100.0%	100.0%	100.0%	100.0%
IRAs	88.2%	50.0%	83.3%	88.9%	95.7%	91.7%	100.0%	100.0%
Money market shares	76.4%	7.1%	58.3%	77.8%	91.3%	100.0%	93.8%	100.0%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	19.4%	11.2%	19.5%	14.1%	19.4%	18.3%	17.0%	20.1%
Other unsecured loans	9.6%	17.4%	29.6%	26.2%	17.8%	8.7%	9.3%	8.5%
New automobile	9.6%	4.7%	27.3%	31.4%	29.8%	6.8%	7.6%	8.3%
Used automobile	17.6%	9.1%	50.8%	60.8%	49.4%	17.5%	16.4%	14.5%
First mortgage	2.4%	2.5%	1.2%	0.9%	1.7%	1.8%	2.2%	2.5%
HEL & 2nd Mtg	1.3%	0.7%	0.9%	0.9%	1.3%	1.2%	1.7%	1.3%
Commercial loans	0.2%	1.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.2%
Share drafts	71.5%	23.5%	52.2%	54.9%	64.7%	66.9%	71.8%	72.9%
Certificates	5.4%	4.8%	4.1%	3.4%	5.1%	4.2%	5.1%	5.6%
IRAs	3.8%	2.5%	2.7%	1.6%	3.0%	2.9%	3.2%	4.1%
Money market shares	5.6%	1.1%	3.4%	3.2%	4.1%	3.8%	4.9%	5.9%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Portfolio Detail: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2021						
Growth Rates	Mar 21	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Credit cards	-8.9%	-12.6%	-13.3%	-13.5%	-12.9%	-11.7%	-11.6%	-8.0%
Other unsecured loans	14.4%	-13.0%	-4.0%	-1.6%	4.3%	8.7%	17.5%	18.5%
New automobile	-3.4%	-4.9%	-3.4%	-2.5%	-3.2%	-2.1%	-3.9%	-2.9%
Used automobile	4.9%	-0.9%	0.1%	2.5%	3.0%	3.7%	4.0%	6.4%
First mortgage	9.0%	4.2%	8.7%	11.1%	10.9%	14.0%	14.6%	8.3%
HEL & 2nd Mtg	-9.6%	-11.2%	-8.8%	-7.3%	-7.5%	-7.0%	-6.0%	-10.2%
Commercial loans*	14.3%	-6.4%	-3.0%	9.4%	13.0%	15.2%	18.7%	14.2%
Share drafts	44.4%	36.4%	35.3%	37.4%	37.5%	37.7%	40.8%	48.0%
Certificates	-9.3%	-1.3%	-2.0%	-5.7%	-5.8%	-7.2%	-8.4%	-9.6%
IRAs	2.9%	-0.4%	1.3%	1.9%	2.4%	3.5%	3.0%	3.4%
Money market shares	28.4%	16.2%	17.1%	21.4%	21.4%	25.0%	24.2%	30.2%
Regular shares	34.4%	16.8%	23.1%	26.0%	29.5%	33.4%	33.9%	37.7%
Portfolio \$ Distribution								
Credit cards/total loans	5.0%	2.0%	3.1%	3.2%	3.0%	3.2%	3.2%	5.6%
Other unsecured loans/total loans	4.5%	13.9%	8.5%	6.5%	5.2%	4.4%	4.6%	4.2%
New automobile/total loans	11.9%	23.3%	16.2%	13.4%	12.1%	11.9%	11.5%	11.7%
Used automobile/total loans	20.5%	37.1%	31.4%	29.2%	27.0%	25.3%	23.5%	18.6%
First mortgage/total loans	44.3%	9.6%	24.8%	31.6%	36.1%	39.7%	42.5%	46.5%
HEL & 2nd Mtg/total loans	7.0%	4.1%	7.8%	8.3%	7.9%	8.4%	7.8%	6.7%
Commercial loans/total loans	8.4%	0.6%	1.6%	3.8%	5.8%	7.4%	10.4%	8.6%
Share drafts/total savings	19.4%	10.6%	17.7%	19.9%	21.5%	22.2%	23.3%	18.4%
Certificates/total savings	15.7%	10.1%	10.7%	11.5%	12.8%	14.2%	14.8%	16.6%
IRAs/total savings	5.0%	2.2%	4.0%	4.6%	4.8%	4.7%	4.5%	5.1%
Money market shares/total savings	21.3%	2.9%	7.6%	10.3%	13.6%	16.1%	16.9%	24.0%
Regular shares/total savings	37.0%	72.1%	58.0%	52.2%	45.7%	41.5%	39.0%	34.2%
Percent of CUs Offering								
Credit cards	63.3%	21.8%	71.3%	84.9%	87.3%	89.3%	93.5%	94.2%
Other unsecured loans	99.4%	98.4%	99.8%	99.9%	100.0%	100.0%	100.0%	100.0%
New automobile	95.9%	88.1%	99.5%	99.7%	100.0%	100.0%	99.7%	100.0%
Used automobile	97.0%	91.4%	99.6%	99.9%	100.0%	100.0%	100.0%	99.7%
First mortgage	70.6%	25.4%	80.7%	94.1%	98.5%	100.0%	100.0%	99.7%
HEL & 2nd Mtg	69.0%	25.0%	77.2%	91.0%	96.0%	99.0%	99.7%	100.0%
Commercial loans	36.0%	4.5%	17.5%	37.3%	61.7%	76.8%	86.3%	89.9%
Share drafts	81.7%	48.0%	96.2%	99.2%	99.3%	100.0%	100.0%	99.5%
Certificates	82.8%	55.2%	92.7%	96.1%	98.5%	99.2%	99.3%	99.0%
IRAs	70.0%	28.6%	77.5%	89.4%	96.2%	98.7%	99.0%	99.5%
Money market shares	53.8%	11.0%	50.0%	70.0%	85.4%	92.4%	91.8%	96.5%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	18.5%	13.2%	13.2%	13.5%	14.5%	15.4%	15.5%	20.1%
Other unsecured loans	11.0%	20.3%	19.2%	18.7%	13.9%	10.6%	10.2%	10.0%
New automobile	6.3%	5.0%	16.0%	9.3%	8.1%	5.9%	5.4%	5.9%
Used automobile	15.4%	11.9%	30.5%	21.5%	20.2%	17.4%	15.8%	13.9%
First mortgage	2.5%	1.2%	1.7%	2.4%	2.8%	2.7%	2.6%	2.4%
HEL & 2nd Mtg	1.8%	1.2%	1.4%	1.5%	1.7%	1.9%	1.8%	1.8%
Commercial loans	0.2%	0.7%	0.5%	0.4%	0.4%	0.4%	0.4%	0.2%
Share drafts	61.0%	32.4%	44.2%	48.8%	54.6%	56.7%	59.7%	64.0%
Certificates	7.3%	4.7%	4.9%	5.2%	6.0%	6.2%	6.4%	8.0%
IRAs	3.7%	2.1%	2.6%	2.8%	3.3%	3.3%	3.3%	4.0%
Money market shares	7.1%	3.9%	3.6%	3.3%	4.4%	4.6%	5.0%	8.2%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Florida CU Profile - Quarterly Trends

	U.S.		Florida Credit Unions			
	Mar 21	Mar 21	Dec 20	Sep 20	Jun 20	Mar 20
Demographic Information						
Number CUs	5,174	127	128	129	129	129
Growth Rates (Quarterly % Change)						
Total loans	0.3	1.8	1.5	2.6	3.5	1.7
Credit cards	-5.0	-5.1	2.4	-0.9	-5.6	-1.1
Other unsecured loans	0.6	1.9	-6.8	5.3	33.0	-0.2
New automobile	-1.4	-1.0	-0.9	0.6	-1.0	-0.9
Used automobile	1.3	2.6	0.0	2.4	2.9	1.9
First mortgage	1.1	3.1	3.8	4.7	5.2	4.3
HEL & 2nd Mtg	-2.7	-1.8	-2.4	-1.8	-1.4	-0.5
Commercial loans*	3.3	4.7	2.0	3.9	7.1	4.1
Total savings	6.8	7.8	3.4	2.2	8.8	4.7
Share drafts	12.3	26.0	9.2	-0.7	-3.0	28.3
Certificates	-3.1	-2.5	-2.3	-5.7	-3.3	2.4
IRAs	0.6	0.5	0.0	0.4	1.1	1.0
Money market shares	5.9	6.7	4.2	5.6	11.5	-3.9
Regular shares	10.2	5.3	4.0	5.4	22.9	0.2
Total memberships	1.2	1.4	0.6	1.3	0.5	0.8
Earnings (Basis Points)						
Yield on total assets	304	299	320	329	340	367
Dividend/interest cost of assets	48	39	51	52	62	75
Fee & other income	136	147	148	152	150	146
Operating expense	276	289	308	302	313	330
Loss Provisions	15	19	38	49	68	45
Net Income (ROA)	104	99	70	78	47	63
% CUs with positive ROA	77	82	80	80	78	77
Capital Adequacy (%)						
Net worth/assets	10.0	9.5	9.9	10.0	10.0	10.6
% CUs with NW > 7% of assets	93.8	96.9	96.9	96.9	96.9	97.7
Asset Quality (%)						
Loan delinquency rate - Total loans	0.46	0.29	0.41	0.38	0.40	0.39
Total Consumer	0.50	0.26	0.39	0.33	0.31	0.42
Credit Cards	0.88	0.54	0.73	0.60	0.55	0.81
All Other Consumer	0.45	0.23	0.36	0.31	0.29	0.37
Total Mortgages	0.42	0.32	0.43	0.45	0.52	0.35
First Mortgages	0.40	0.28	0.38	0.41	0.51	0.32
All Other Mortgages	0.58	0.64	0.86	0.75	0.64	0.60
Total Commercial Loans	0.73	0.26	0.36	0.45	0.38	0.27
Commercial Ag Loans	1.09	0.50	0.00	0.85	0.42	0.00
All Other Commercial Loans	0.72	0.26	0.37	0.45	0.38	0.27
Net chargeoffs/average loans	0.32	0.33	0.35	0.32	0.46	0.56
Total Consumer	0.65	0.60	0.65	0.58	0.82	0.99
Credit Cards	2.18	2.23	2.01	1.89	2.50	2.55
All Other Consumer	0.47	0.43	0.51	0.44	0.64	0.81
Total Mortgages	0.00	0.01	-0.02	0.00	-0.01	-0.01
First Mortgages	0.00	0.00	0.00	0.01	0.01	0.01
All Other Mortgages	-0.02	0.07	-0.20	-0.10	-0.13	-0.11
Total Commercial Loans	0.05	0.14	0.57	0.52	0.48	0.00
Commercial Ag Loans	0.03	0.00	-0.32	0.29	0.00	0.00
All Other Commercial Loans	0.05	0.14	0.58	0.53	0.48	0.00
Asset/Liability Management						
Loans/savings	68.7	70.9	75.0	76.5	76.2	80.1

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Florida Credit Union Profile

First Quarter 2021

Bank Comparisons

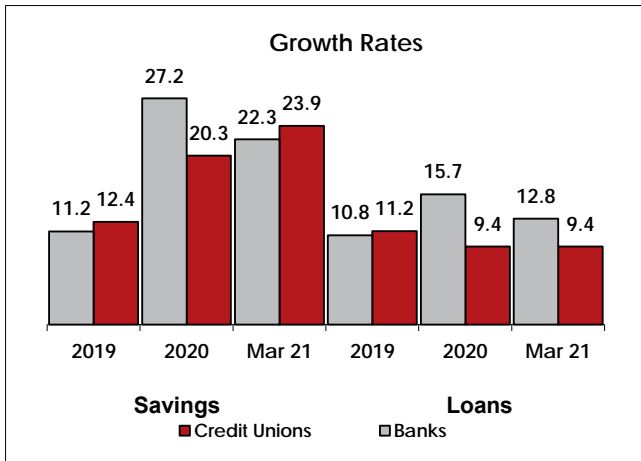
	FL Credit Unions				FL Banks			
Demographic Information	Mar 21	2020	2019	3 Yr Avg	Mar 21	2020	2019	3 Yr Avg
Number of Institutions	127	128	129	128	98	97	104	100
Assets per Institution (\$ mil)	730	676	574	660	2,569	2,516	1,962	2,349
Total assets (\$ mil)	92,680	86,590	74,036	84,435	251,765	244,005	204,065	233,278
Total loans (\$ mil)	58,343	57,361	52,440	56,048	170,196	170,940	150,695	163,943
Total surplus funds (\$ mil)	30,124	25,110	17,965	24,400	70,253	61,796	42,254	58,101
Total savings (\$ mil)	82,222	76,288	63,396	73,969	204,814	197,335	158,312	186,821
Avg number of branches (1)	8	8	8	8	11	11	9	10
12 Month Growth Rates (%)								
Total assets	20.3	17.0	10.5	15.9	18.1	21.9	10.4	16.8
Total loans	9.4	9.4	11.2	10.0	12.8	15.7	10.8	13.1
Real estate loans	14.5	15.7	19.0	16.4	6.7	8.5	10.3	8.5
Commercial loans*	18.8	18.1	40.8	25.9	42.3	43.5	6.7	30.8
Total consumer	3.5	2.8	2.6	3.0	35.3	33.0	8.5	25.6
Consumer credit card	-9.2	-5.3	7.5	-2.3	-13.1	-19.9	-8.0	-13.7
Other consumer	5.3	4.0	2.0	3.7	37.6	36.0	9.6	27.7
Total surplus funds	51.5	39.8	7.7	33.0	37.1	49.1	8.9	31.7
Total savings	23.9	20.3	12.4	18.9	22.3	27.2	11.2	20.3
YTD Earnings Annualized (BP)								
Yield on Total Assets	299	341	379	340	286	325	402	337
Dividend/Interest cost of assets	39	60	75	58	36	63	110	70
Net Interest Margin	260	281	304	282	250	261	292	268
Fee and other income (2)	147	150	170	156	89	84	74	82
Operating expense	289	315	336	313	237	254	252	248
Loss provisions	19	50	38	36	-16	53	7	15
Net income	99	65	100	88	117	38	107	87
Capital Adequacy (%)								
Net worth/assets	9.5	9.9	10.8	10.1	9.8	10.0	10.8	10.2
Asset Quality (%)								
Delinquencies/loans (3)	0.29	0.41	0.50	0.40	2.42	2.43	2.78	2.54
Real estate loans	0.32	0.43	0.49	0.41	3.41	3.41	3.81	3.54
Consumer loans	0.24	0.33	0.29	0.29	0.72	0.87	0.79	0.79
Total consumer	0.26	0.40	0.53	0.40	0.21	0.32	0.14	0.23
Consumer credit card	0.54	0.73	0.85	0.71	0.81	0.83	0.87	0.84
Other consumer	0.23	0.36	0.49	0.36	0.20	0.31	0.10	0.20
Net chargeoffs/avg loans	0.33	0.42	0.55	0.43	0.08	0.19	0.06	0.11
Real estate loans	0.01	-0.01	-0.01	-0.01	-0.01	0.01	0.00	0.00
Commercial loans	0.14	0.15	0.12	0.14	0.21	0.83	0.21	0.42
Total consumer	0.68	0.85	1.02	0.85	0.28	0.32	0.47	0.36
Consumer credit card	2.23	2.20	2.35	2.26	2.92	3.01	4.69	3.54
Other consumer	0.49	0.67	0.84	0.67	0.20	0.20	0.21	0.20
Asset Liability Management (%)								
Loans/savings	71.0	75.2	82.7	76.3	83.1	86.6	95.2	88.3
Loans/assets	63.0	66.2	70.8	66.7	66.8	69.1	73.3	69.7
Core deposits/total deposits	61.1	59.0	52.7	57.6	31.1	30.0	22.8	28.0
Productivity								
Employees per million assets	0.18	0.19	0.22	0.20	0.09	0.09	0.10	0.09

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

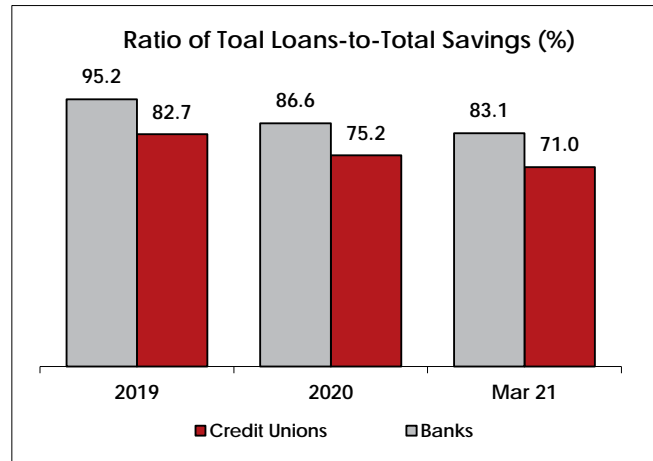
Source: FDIC, NCUA and CUNA E&S

Credit Union and Bank Comparisons

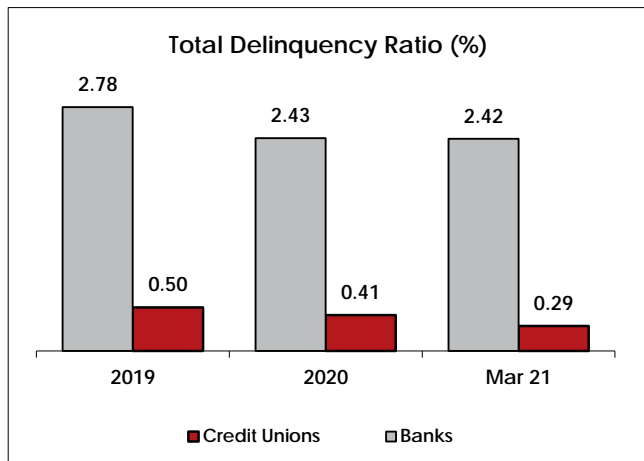
Loan and Savings Growth Trends



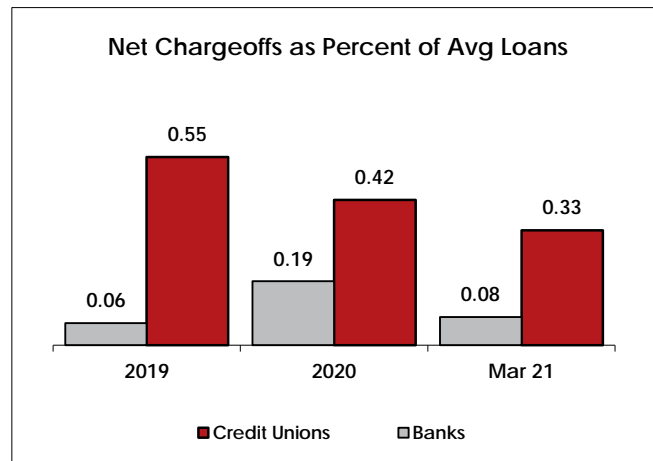
Liquidity Risk Trends



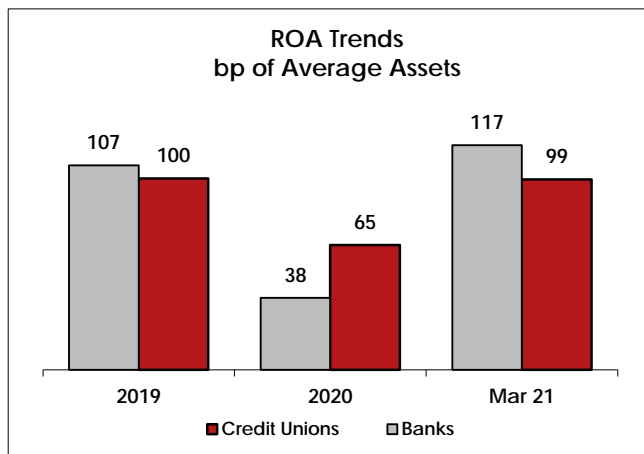
Credit Risk Trends



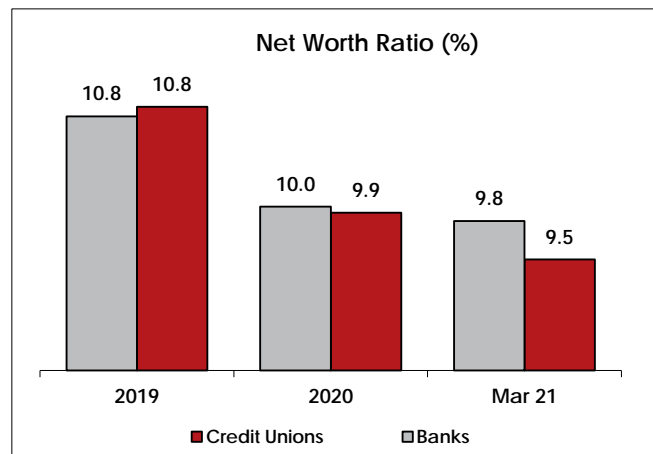
Credit Risk Trends



Earnings Trends



Solvency Trends



Florida Credit Union Profile

First Quarter 2021

Florida Credit Union Financial Summary

Data as of March 2021

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets
Suncoast CU	FL	0	\$13,471,639,659	942,111	74	22.1%	8.5%	6.1%	8.3%	0.23%	0.40%	1.09%	77.9%	27.7%
VyStar Credit Union	FL	0	\$10,749,464,222	764,701	79	14.7%	8.2%	7.7%	8.8%	0.29%	0.33%	1.12%	75.8%	30.6%
Space Coast CU	FL	0	\$6,303,252,305	505,761	62	20.7%	17.4%	9.8%	11.4%	0.33%	0.36%	1.18%	82.6%	24.6%
MIDFLORIDA CU	FL	0	\$5,607,551,525	390,896	59	21.0%	24.4%	8.7%	8.7%	0.13%	0.15%	1.34%	79.9%	29.0%
Fairwinds CU	FL	0	\$3,665,984,918	204,620	30	29.2%	5.3%	3.3%	9.7%	0.20%	0.10%	1.70%	63.5%	35.8%
Grow Financial FCU	FL	0	\$3,138,158,528	217,546	26	13.7%	1.9%	4.6%	8.9%	0.42%	0.51%	1.27%	79.2%	19.4%
GTE Financial	FL	0	\$2,696,853,866	224,978	23	16.7%	12.8%	-1.3%	8.2%	0.66%	0.66%	0.77%	79.8%	22.9%
Eglin FCU	FL	0	\$2,562,512,705	121,401	10	23.0%	-0.8%	0.1%	10.6%	0.13%	0.15%	0.59%	37.9%	14.6%
Campus USA CU	FL	0	\$2,479,785,322	127,687	18	14.6%	9.4%	5.8%	11.7%	0.27%	0.34%	2.31%	89.8%	31.1%
Addition Financial	FL	0	\$2,479,693,869	161,426	26	18.0%	14.3%	-2.1%	9.3%	0.18%	0.35%	0.75%	74.6%	27.7%
Achieva CU	FL	0	\$2,279,444,133	152,474	25	24.3%	2.9%	-8.9%	9.3%	0.36%	0.21%	1.14%	65.9%	16.5%
Pen Air FCU	FL	0	\$2,278,090,528	116,593	15	37.5%	5.9%	6.2%	10.1%	0.49%	0.73%	0.67%	53.2%	6.2%
Community First CU	FL	0	\$2,219,990,345	153,280	19	23.2%	5.2%	5.5%	11.7%	0.29%	0.42%	0.85%	73.6%	30.2%
Tyndall FCU	FL	0	\$1,992,358,265	114,472	13	21.1%	15.4%	-0.8%	9.5%	0.10%	0.14%	0.96%	54.8%	17.0%
lthink Financial CU	FL	0	\$1,775,418,598	96,263	22	12.0%	8.5%	1.0%	8.4%	0.25%	0.23%	1.01%	88.1%	44.9%
Florida CU	FL	0	\$1,616,036,987	123,258	11	22.3%	12.2%	8.5%	10.0%	0.16%	0.58%	2.21%	90.7%	20.2%
EdFed	FL	0	\$1,532,873,001	87,942	7	21.2%	68.2%	-0.4%	15.2%	0.05%	0.12%	0.61%	39.2%	18.2%
Publix EFCU	FL	0	\$1,369,372,727	103,346	7	24.3%	20.5%	2.6%	11.1%	0.08%	0.01%	0.24%	43.7%	11.3%
First Florida Credit Union	FL	0	\$1,274,326,126	55,905	18	16.8%	-4.6%	2.2%	11.8%	0.31%	0.24%	0.30%	66.6%	17.1%
Dade County FCU	FL	0	\$1,082,548,324	100,620	12	29.5%	8.8%	1.2%	11.1%	0.19%	0.19%	1.11%	61.7%	14.0%
Launch CU	FL	0	\$994,927,269	71,695	16	23.4%	24.1%	3.8%	10.4%	0.11%	0.42%	0.50%	74.5%	31.4%
Gulf Winds CU	FL	0	\$969,601,195	74,703	13	27.3%	3.9%	-7.8%	9.4%	0.54%	0.22%	0.82%	60.3%	13.3%
Community Credit Union of Florida	FL	0	\$968,016,433	50,043	7	16.2%	5.0%	3.3%	11.5%	0.20%	0.33%	0.90%	79.7%	21.6%
First Commerce CU	FL	0	\$955,819,683	64,413	15	52.3%	41.6%	17.7%	8.3%	0.51%	0.34%	0.71%	71.8%	22.2%
Tropical Financial CU	FL	0	\$927,308,246	66,315	8	17.1%	2.5%	0.5%	8.4%	0.45%	0.17%	0.68%	77.0%	26.6%
Power Financial CU	FL	0	\$910,686,909	33,178	9	6.8%	-11.2%	2.4%	10.0%	0.45%	-0.01%	0.67%	73.9%	48.3%
USF FCU	FL	0	\$899,802,707	64,640	6	15.6%	10.0%	1.3%	9.3%	0.34%	0.28%	0.78%	88.4%	26.3%
McCoy FCU	FL	0	\$803,002,786	70,584	13	28.1%	14.7%	0.0%	8.4%	0.17%	0.33%	0.72%	54.3%	11.6%
Envision CU	FL	0	\$776,279,796	57,229	11	20.1%	-7.4%	1.3%	9.9%	0.57%	0.69%	0.72%	62.0%	18.8%
Insight CU	FL	0	\$667,024,005	49,770	14	17.1%	-5.6%	10.6%	8.7%	0.32%	0.27%	0.29%	50.4%	14.5%
BrightStar CU	FL	0	\$650,714,271	60,160	7	20.4%	11.8%	1.7%	8.8%	0.21%	0.39%	0.43%	72.5%	26.8%
We Florida Financial	FL	0	\$629,621,503	43,549	8	19.5%	-5.2%	-5.4%	8.7%	0.42%	0.28%	0.62%	72.2%	11.8%
121 Financial CU	FL	0	\$622,959,348	47,104	8	13.1%	-1.0%	2.2%	8.8%	0.80%	0.36%	0.40%	77.7%	19.2%
Radiant CU	FL	0	\$615,032,258	40,973	12	18.6%	12.3%	6.1%	10.1%	0.39%	0.40%	0.83%	81.7%	19.6%
Floridacentral CU	FL	0	\$605,216,396	53,009	13	18.5%	-6.6%	-2.4%	7.4%	0.29%	0.25%	0.00%	55.0%	12.7%
Jax FCU	FL	0	\$525,374,275	39,496	8	22.0%	2.6%	3.9%	9.2%	0.09%	0.28%	0.72%	76.5%	27.5%
Railroad and Industrial FCU	FL	0	\$441,181,988	41,297	9	19.8%	6.6%	4.1%	12.0%	0.36%	0.45%	0.96%	47.1%	1.4%
Velocity Community CU	FL	0	\$434,659,154	22,521	4	15.9%	-1.0%	1.8%	10.6%	0.06%	0.16%	0.09%	49.1%	15.6%
Tampa Bay FCU	FL	0	\$385,583,814	32,619	5	16.6%	-4.7%	-0.3%	10.0%	0.21%	0.08%	0.49%	76.9%	21.8%
Florida State University Credit Union	FL	2	\$325,592,454	30,897	9	37.9%	19.3%	18.1%	10.1%	0.49%	0.45%	0.62%	75.9%	20.5%
Innovations FCU	FL	0	\$316,914,132	21,223	6	23.8%	16.0%	4.2%	9.1%	0.21%	0.18%	0.77%	73.5%	32.4%
Orlando Credit Union	FL	0	\$302,627,815	24,378	8	16.5%	0.5%	-2.6%	7.6%	0.29%	0.36%	0.05%	65.2%	20.7%
San Antonio Citizens FCU	FL	0	\$301,439,267	17,603	4	27.1%	11.7%	3.5%	8.2%	0.18%	0.21%	0.63%	43.9%	16.4%
Members First CU of Florida	FL	1	\$281,978,606	20,459	7	35.6%	12.4%	15.2%	10.8%	0.37%	0.29%	2.15%	42.5%	7.5%
Guardians CU	FL	1	\$276,506,891	36,212	7	28.4%	6.1%	3.0%	10.6%	0.15%	0.69%	1.05%	58.6%	5.9%
Panhandle CU	FL	0	\$275,110,165	14,073	7	9.0%	11.4%	3.0%	11.9%	0.27%	0.09%	0.83%	52.9%	13.3%
University CU	FL	0	\$251,975,747	15,258	5	18.0%	17.9%	-3.7%	8.2%	0.07%	0.61%	0.34%	44.5%	22.8%
Gold Coast FCU	FL	0	\$251,800,476	21,097	4	30.3%	-9.6%	-1.4%	9.0%	0.00%	0.03%	0.25%	35.3%	2.1%
Harvesters CU	FL	0	\$245,884,083	22,021	9	32.7%	6.6%	11.4%	8.1%	0.03%	0.22%	0.59%	77.3%	24.7%
JetStream FCU	FL	0	\$225,329,014	15,672	6	14.5%	8.5%	-9.3%	10.2%	0.15%	0.72%	0.03%	62.5%	20.4%
Central CU of Florida	FL	0	\$221,688,588	17,027	5	25.1%	4.0%	0.0%	8.6%	0.26%	0.22%	-0.03%	56.1%	17.0%
Keys Federal Credit Union	FL	0	\$215,952,431	14,647	6	34.8%	25.2%	3.9%	8.5%	0.30%	0.60%	1.67%	73.2%	21.4%
Santa Rosa County FCU	FL	0	\$186,134,409	13,032	5	27.2%	-0.2%	3.4%	10.3%	0.31%	0.08%	0.71%	40.1%	9.4%
Community South Credit Union	FL	0	\$172,595,597	12,519	4	22.2%	17.2%	9.0%	12.7%	1.18%	0.43%	1.51%	78.9%	20.6%
Alive CU	FL	0	\$172,254,462	14,391	8	17.6%	3.9%	-2.1%	12.0%	0.10%	-0.01%	0.20%	54.7%	7.5%
Miami Postal Service CU	FL	0	\$162,301,675	13,499	3	13.2%	-0.3%	-19.9%	10.0%	0.37%	0.39%	0.39%	44.2%	0.1%
JM Associates FCU	FL	0	\$155,369,899	8,066	6	22.3%	1.5%	-0.2%	12.7%	0.06%	0.00%	0.39%	39.5%	6.2%
Pinellas FCU	FL	0	\$147,024,249	11,885	4	15.5%	-2.0%	-2.0%	12.0%	0.11%	0.16%	-0.15%	58.0%	1.3%
Coastline FCU	FL	0	\$143,416,086	10,270	4	12.3%	-2.0%	-0.8%	9.5%	0.00%	-0.11%	-0.05%	51.4%	2.9%
First Coast Community CU	FL	0	\$140,357,395	11,718	3	23.4%	8.8%	1.4%	10.9%	0.60%	-0.19%	0.24%	36.5%	2.5%

Florida Credit Union Profile

First Quarter 2021

Florida Credit Union Financial Summary

Data as of March 2021

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets
First Choice CU	FL	0	\$139,635,167	9,861	2	20.5%	4.1%	-2.4%	9.1%	0.08%	0.01%	0.16%	37.5%	13.9%
Miami Firefighters FCU	FL	0	\$136,033,129	4,565	1	20.4%	1.2%	1.4%	9.8%	0.39%	0.38%	0.80%	72.6%	23.4%
Priority One CU	FL	0	\$126,894,425	9,652	2	20.3%	-4.8%	-2.5%	8.8%	0.12%	0.17%	0.61%	65.8%	16.8%
Buckeye Community FCU	FL	0	\$122,580,338	10,131	2	18.1%	2.9%	-0.5%	9.2%	0.28%	0.06%	0.38%	71.0%	5.5%
Florida West Coast CU	FL	0	\$122,189,814	10,269	5	22.9%	3.9%	0.9%	10.0%	0.21%	-0.06%	0.25%	45.8%	0.0%
TRU FI Credit Union	FL	0	\$118,817,855	7,808	3	24.3%	-3.7%	9.0%	8.5%	0.57%	0.69%	0.60%	57.1%	14.8%
Sun CU	FL	0	\$115,023,600	6,988	3	23.1%	10.8%	-0.2%	8.5%	0.21%	0.20%	0.27%	40.1%	1.6%
Bay Credit Union	FL	0	\$114,496,183	7,800	4	12.8%	15.0%	-3.5%	9.7%	0.04%	-0.07%	0.63%	57.4%	5.4%
Okaloosa County Teachers FCU	FL	0	\$111,503,187	9,484	4	19.0%	1.2%	2.7%	8.4%	1.14%	0.71%	0.31%	47.5%	1.4%
PowerNet CU	FL	0	\$105,934,056	3,671	2	15.0%	0.1%	-1.6%	8.2%	0.22%	0.07%	0.08%	39.0%	4.6%
City and Police FCU	FL	0	\$102,021,229	6,512	5	24.6%	18.3%	1.9%	8.4%	0.56%	-0.07%	0.27%	53.3%	1.7%
Broward HealthCare FCU	FL	0	\$97,111,208	8,942	5	31.1%	10.6%	-0.8%	8.9%	0.07%	0.11%	0.03%	35.3%	5.1%
Tampa Postal FCU	FL	0	\$96,514,683	7,156	4	11.9%	-10.5%	-0.9%	11.2%	0.31%	0.69%	-0.23%	29.6%	6.5%
Baptist Health South Florida FCU	FL	0	\$95,147,813	12,094	4	39.5%	9.7%	3.4%	11.3%	0.34%	0.53%	1.38%	61.3%	0.8%
Connect CU	FL	0	\$94,234,928	5,804	4	16.6%	25.3%	0.4%	10.2%	0.34%	-0.04%	0.96%	74.0%	7.5%
Memorial Employees FCU	FL	0	\$89,523,831	8,972	7	26.6%	-0.5%	-1.4%	9.2%	0.00%	-0.11%	0.55%	36.1%	0.0%
TMH FCU	FL	0	\$84,385,138	8,619	2	21.3%	15.9%	0.4%	9.6%	0.43%	0.11%	1.20%	64.3%	15.5%
Calhoun Liberty ECU	FL	0	\$83,382,678	6,077	2	26.2%	44.3%	5.7%	8.2%	0.00%	-0.17%	0.58%	67.7%	20.1%
My Pensacola FCU	FL	0	\$83,365,431	4,763	1	18.5%	11.4%	-1.4%	16.4%	0.32%	0.17%	0.61%	39.3%	10.5%
Adventhealth CU	FL	0	\$81,177,698	10,333	3	27.7%	12.4%	4.0%	9.1%	0.12%	0.23%	0.90%	76.4%	12.4%
Tallahassee-Leon FCU	FL	0	\$72,748,424	6,061	3	23.5%	3.0%	-2.5%	9.4%	1.14%	0.53%	1.90%	49.9%	3.1%
Alliance Credit Union	FL	0	\$64,206,325	5,844	2	20.1%	2.1%	-3.7%	6.4%	0.46%	0.61%	0.36%	64.0%	4.0%
Priority CU	FL	0	\$62,505,438	14,595	6	9.0%	-6.6%	3.3%	6.4%	0.34%	0.77%	0.28%	68.1%	13.7%
Emerald Coast FCU	FL	0	\$60,913,747	5,263	3	9.2%	-3.1%	-2.8%	7.1%	2.07%	0.20%	0.09%	42.8%	8.4%
Florida Dept of Trans CU	FL	0	\$58,402,058	3,236	2	12.2%	-8.2%	-1.6%	15.0%	0.36%	-0.17%	-0.17%	43.1%	3.4%
FiCare	FL	0	\$56,268,369	6,849	5	5.2%	32.3%	7.0%	11.7%	0.09%	0.69%	0.31%	67.1%	2.1%
Flag CU	FL	0	\$53,702,436	6,130	1	30.1%	12.8%	2.6%	9.1%	0.53%	0.87%	1.17%	70.5%	4.8%
United Police FCU	FL	0	\$51,713,908	4,927	2	12.7%	-11.9%	-1.6%	14.8%	0.02%	0.17%	-0.16%	53.1%	7.6%
Everglades FCU	FL	0	\$50,047,943	4,938	1	20.3%	6.4%	6.2%	10.5%	0.67%	0.04%	0.45%	54.9%	14.5%
Jacksonville Postal and Professional CU	FL	0	\$44,615,123	2,861	2	8.5%	-14.8%	-3.0%	19.5%	0.14%	0.30%	0.02%	38.5%	14.0%
Jacksonville Firemens CU	FL	0	\$42,950,943	2,754	2	17.3%	-5.1%	1.8%	8.7%	0.06%	0.72%	0.56%	36.4%	5.6%
Coral Community FCU	FL	0	\$42,309,147	4,278	1	21.3%	34.6%	-3.5%	8.3%	0.10%	-0.14%	0.52%	57.8%	21.8%
Miami FCU	FL	0	\$41,952,477	2,693	4	15.7%	-0.3%	-2.7%	12.3%	0.22%	0.06%	0.01%	67.5%	33.4%
Ocala Community CU	FL	0	\$40,946,003	2,990	2	19.4%	0.5%	-3.3%	10.2%	0.04%	0.51%	0.75%	52.1%	14.5%
ECU Credit Union	FL	0	\$39,976,395	3,156	3	17.5%	-9.5%	-4.3%	13.2%	1.04%	0.29%	-0.07%	39.2%	3.8%
Jackson County Teachers CU	FL	0	\$38,861,920	3,562	1	13.1%	7.1%	-9.6%	20.1%	0.28%	0.25%	0.34%	45.2%	4.2%
1st Street Credit Union	FL	0	\$38,309,610	2,317	1	18.3%	-5.8%	-6.3%	9.6%	0.07%	0.88%	-0.10%	26.6%	0.0%
Financial Access FCU	FL	0	\$37,711,273	3,224	1	11.0%	-13.3%	-9.8%	16.6%	0.64%	2.10%	0.03%	52.3%	3.9%
Gulf States CU	FL	0	\$35,575,258	3,111	1	18.0%	-14.2%	-6.0%	13.8%	0.26%	0.39%	0.08%	38.4%	11.2%
Florida Rural Electric CU	FL	0	\$34,992,038	3,362	2	17.6%	6.7%	-7.9%	20.8%	0.23%	-0.03%	-0.41%	63.7%	0.4%
City County ECU	FL	0	\$33,462,781	3,040	1	30.5%	4.7%	5.4%	10.4%	0.79%	1.14%	0.96%	65.3%	0.0%
My Healthcare FCU	FL	0	\$32,124,697	3,829	2	18.7%	20.5%	-3.3%	13.8%	0.36%	1.12%	0.11%	59.7%	3.9%
Walton County Teachers FCU	FL	0	\$27,446,023	3,293	1	27.8%	0.3%	0.0%	6.1%	0.66%	0.24%	-0.07%	33.3%	0.9%
Suwannee River FCU	FL	0	\$25,652,308	2,551	2	23.8%	-5.0%	-1.9%	9.0%	0.25%	-0.02%	0.18%	40.6%	9.2%
Coast 2 Coast Financial Credit Union	FL	0	\$25,432,779	1,840	1	16.2%	16.3%	-2.0%	12.4%	0.12%	0.01%	0.88%	68.7%	15.3%
Florida A and M University FCU	FL	0	\$25,429,994	3,235	1	19.6%	-21.3%	1.9%	7.6%	0.55%	2.26%	-0.51%	43.9%	14.0%
ECCO CU	FL	0	\$25,030,578	1,078	1	10.0%	-8.7%	-2.0%	18.8%	0.00%	0.00%	0.51%	56.9%	32.1%
Pompano Beach City ECU	FL	0	\$25,009,054	2,021	1	6.6%	3.1%	-43.5%	20.7%	0.23%	0.20%	0.34%	85.8%	0.0%
Compass Financial FCU	FL	0	\$24,913,591	2,169	1	23.8%	-0.7%	-9.2%	11.3%	0.00%	0.91%	-0.66%	71.6%	6.4%
Monroe County Teachers FCU	FL	0	\$23,803,237	1,975	1	5.5%	-10.1%	-5.1%	10.4%	0.61%	0.54%	-0.05%	63.8%	17.3%
Financial Educators FCU	FL	0	\$21,391,124	1,845	1	21.8%	8.6%	-5.1%	13.4%	0.04%	0.08%	0.62%	63.7%	10.0%
South Atlantic FCU	FL	0	\$20,268,879	2,574	1	17.9%	18.0%	0.0%	7.8%	0.11%	-0.20%	0.02%	35.6%	8.7%
Farmers FCU	FL	0	\$20,036,755	1,304	1	20.7%	16.0%	-0.3%	9.9%	0.00%	0.00%	-0.09%	30.7%	7.1%
Metro North FCU	FL	0	\$19,296,802	1,400	1	16.7%	2.3%	-4.4%	16.2%	0.44%	0.00%	0.02%	49.5%	21.7%
Southernmost FCU	FL	0	\$17,733,139	1,717	1	11.5%	0.3%	-3.0%	15.5%	0.00%	0.06%	-0.66%	49.9%	0.0%
Hialeah Municipal EFCU	FL	0	\$13,312,827	1,539	1	12.9%	14.9%	-0.8%	26.4%	0.00%	-0.03%	-0.69%	44.9%	0.0%
Jefferson Co Teachers CU	FL	0	\$12,020,220	1,110	1	6.8%	21.8%	2.6%	13.7%	0.38%	0.00%	1.01%	69.5%	0.0%
First Coast FCU	FL	0	\$10,420,831	1,734	1	18.0%	1.1%	-0.6%	12.2%	0.55%	0.18%	-1.12%	59.2%	0.0%
Florida Customs FCU	FL	0	\$9,450,354	1,074	1	7.3%	-10.6%	-2.2%	18.7%	0.53%	-0.11%	-0.34%	34.0%	0.0%
Container Mutual CU	FL	0	\$7,502,429	716	1	2.2%	3.8%	-16.4%	35.8%	0.19%	2.61%	-1.16%	60.8%	2.2%

Florida Credit Union Profile

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Florida Credit Union Financial Summary

Data as of March 2021

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/ Assets	Delinq Loans/ Loans	Net Chg-offs/ Avg Loans	ROA	Loans/ Savings	Fixed Rate 1st Mtgs. Assets
Shaw Ross ECU	FL	0	\$7,388,595	716	1	15.2%	-30.3%	-10.3%	12.9%	0.00%	0.00%	-0.01%	4.8%	0.0%
Local 606 Electrical Workers FCU	FL	0	\$7,279,041	416	1	2.3%	-12.8%	-0.2%	18.2%	0.00%	-0.05%	-0.07%	24.4%	12.6%
Tallahassee Community FCU	FL	0	\$6,399,771	572	1	28.4%	7.2%	0.4%	11.1%	3.12%	-0.33%	0.55%	60.9%	14.1%
Madison Education Assn CU	FL	0	\$6,288,985	802	1	5.2%	0.2%	-4.3%	14.5%	0.22%	-0.40%	0.57%	44.4%	0.0%
FRSA CU	FL	0	\$6,079,007	814	1	27.5%	15.8%	-0.4%	8.5%	0.30%	-0.28%	0.63%	75.2%	0.0%
Electricians Local 349 CU	FL	0	\$4,905,974	729	1	6.1%	26.5%	-2.8%	15.9%	0.00%	0.00%	-1.43%	27.8%	0.0%
Town of Palm Beach FCU	FL	0	\$2,539,590	370	1	10.0%	-14.8%	-2.9%	8.8%	2.69%	3.42%	-1.42%	45.7%	0.0%
Medians			\$122,580,338	10,131	4	19.0%	4.1%	-0.2%	10.0%	0.26%	0.22%	0.51%	58.0%	12.6%
By Asset Size														
			Number of Insts.											
\$5 million and less			2	550	1	7.4%	2.7%	-2.8%	13.5%	1.29%	1.66%	-1.42%	34.2%	0.0%
\$5 to \$10 million			7	716	1	11.0%	1.5%	-5.3%	17.6%	0.84%	0.24%	-0.04%	41.8%	3.9%
\$10 to \$20 million			5	1,539	1	13.2%	7.0%	-1.5%	16.9%	0.28%	0.04%	-0.28%	53.8%	5.8%
\$20 to \$50 million			24	2,808	1	17.1%	0.4%	-5.6%	12.9%	0.29%	0.50%	0.18%	50.7%	10.0%
\$50 to \$100 million			18	6,104	3	20.4%	9.1%	1.2%	10.2%	0.38%	0.29%	0.59%	54.7%	7.7%
\$100 to \$250 million			23	10,269	4	21.3%	5.8%	-0.4%	9.7%	0.31%	0.25%	0.45%	56.2%	11.1%
\$250 million+			48	64,527	11	20.5%	9.6%	4.3%	9.4%	0.28%	0.34%	1.03%	72.0%	24.7%

Source: NCUA and CUNA E&S. Net chargeoff and ROA data is year-to-date annualized. ROA is net income in basis points of average assets. Summary data by asset size is reported as medians.

Florida CU Mergers/Liquidations 2011-1Q '21

Year	No. of FL CUs	No. of FL Mergers/Liquidations	Percentage of FL CUs Mergers/Liquidations
2011	174	4	2.30%
2012	165	9	5.45%
2013	159	6	3.77%
2014	158	1	0.63%
2015	153	5	3.27%
2016	147	6	4.08%
2017	139	8	5.76%
2018	134	5	3.73%
2019	132	2	1.52%
2020	129	3	2.33%
2021	127	2	1.57%

Recent Florida CU Mergers/Liquidations*

Merged/Liquidated CU	City	Assets	Members	Branches	Type	Surviving CU	City	State	Assets	Members	Branches
Florida State EFCU	Pensacola	22,748,195	2,821	2	M	Members First CU of Florida	Pensacola	FL	281,978,606	20,459	7
GPCE Credit Union	Pensacola	47,432,412	3,231	3	M	Florida State University Credit Union	Tallahassee	FL	325,592,454	30,897	9

*Based on year last call report was filed.

Florida Home Price Changes By MSA

Source: FHFA All Transactions Index. NSA.

Metropolitan Area	Year Ending Qtr-1 2021	Since Qtr-1 2007
Cape Coral-Fort Myers, FL	9.7%	-2.5%
Crestview-Fort Walton Beach-Destin, FL	11.3%	14.4%
Deltona-Daytona Beach-Ormond Beach, FL	9.0%	5.2%
Fort Lauderdale-Pompano Beach-Sunrise, FL (MSAD)	7.3%	7.3%
Gainesville, FL	6.3%	7.7%
Homosassa Springs, FL	13.8%	4.0%
Jacksonville, FL	8.9%	15.0%
Lakeland-Winter Haven, FL	10.2%	10.3%
Miami-Miami Beach-Kendall, FL (MSAD)	7.6%	10.4%
Naples-Marco Island, FL	6.6%	-4.9%
North Port-Sarasota-Bradenton, FL	8.9%	9.2%
Ocala, FL	8.8%	-4.8%
Orlando-Kissimmee-Sanford, FL	7.1%	5.8%
Palm Bay-Melbourne-Titusville, FL	8.2%	12.8%
Panama City, FL	6.6%	9.3%
Pensacola-Ferry Pass-Brent, FL	9.7%	23.1%
Port St. Lucie, FL	9.2%	7.1%
Punta Gorda, FL	11.5%	6.0%
Sebastian-Vero Beach, FL	8.6%	9.8%
Sebring-Avon Park, FL	11.1%	-8.2%
Tallahassee, FL	7.6%	5.0%
Tampa-St. Petersburg-Clearwater, FL	10.4%	21.6%
The Villages, FL	5.1%	33.1%
West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	8.3%	12.4%

Florida Unemployment Rate Trends-By MSA (%)

Source BLS. Not seasonally adjusted.

Metropolitan Area	March 2021 (%)	March 2020 (%)	Change (%)
Cape Coral-Fort Myers, FL	4.6	5.2	-0.6
Crestview-Fort Walton Beach-Destin, FL	4.0	4.4	-0.4
Deltona-Daytona Beach-Ormond Beach, FL	5.1	5.9	-0.8
Gainesville, FL	4.0	4.6	-0.6
Homosassa Springs, FL	6.4	7.8	-1.4
Jacksonville, FL	4.4	5.2	-0.8
Lakeland-Winter Haven, FL	5.6	5.9	-0.3
Miami-Fort Lauderdale-West Palm Beach, FL	6.4	4.2	2.2
Naples-Immokalee-Marco Island, FL	4.0	4.9	-0.9
North Port-Sarasota-Bradenton, FL	4.4	5.1	-0.7
Ocala, FL	5.4	6.2	-0.8
Orlando-Kissimmee-Sanford, FL	5.4	5.1	0.3
Palm Bay-Melbourne-Titusville, FL	4.5	5.2	-0.7
Panama City, FL	4.5	5.0	-0.5
Pensacola-Ferry Pass-Brent, FL	4.5	5.1	-0.6
Port St. Lucie, FL	4.9	6.0	-1.1
Punta Gorda, FL	5.0	5.8	-0.8
Sebastian-Vero Beach, FL	5.2	6.0	-0.8
Sebring, FL	6.2	7.5	-1.3
Tallahassee, FL	4.6	5.1	-0.5
Tampa-St. Petersburg-Clearwater, FL	4.6	5.5	-0.9
The Villages, FL	6.6	7.5	-0.9