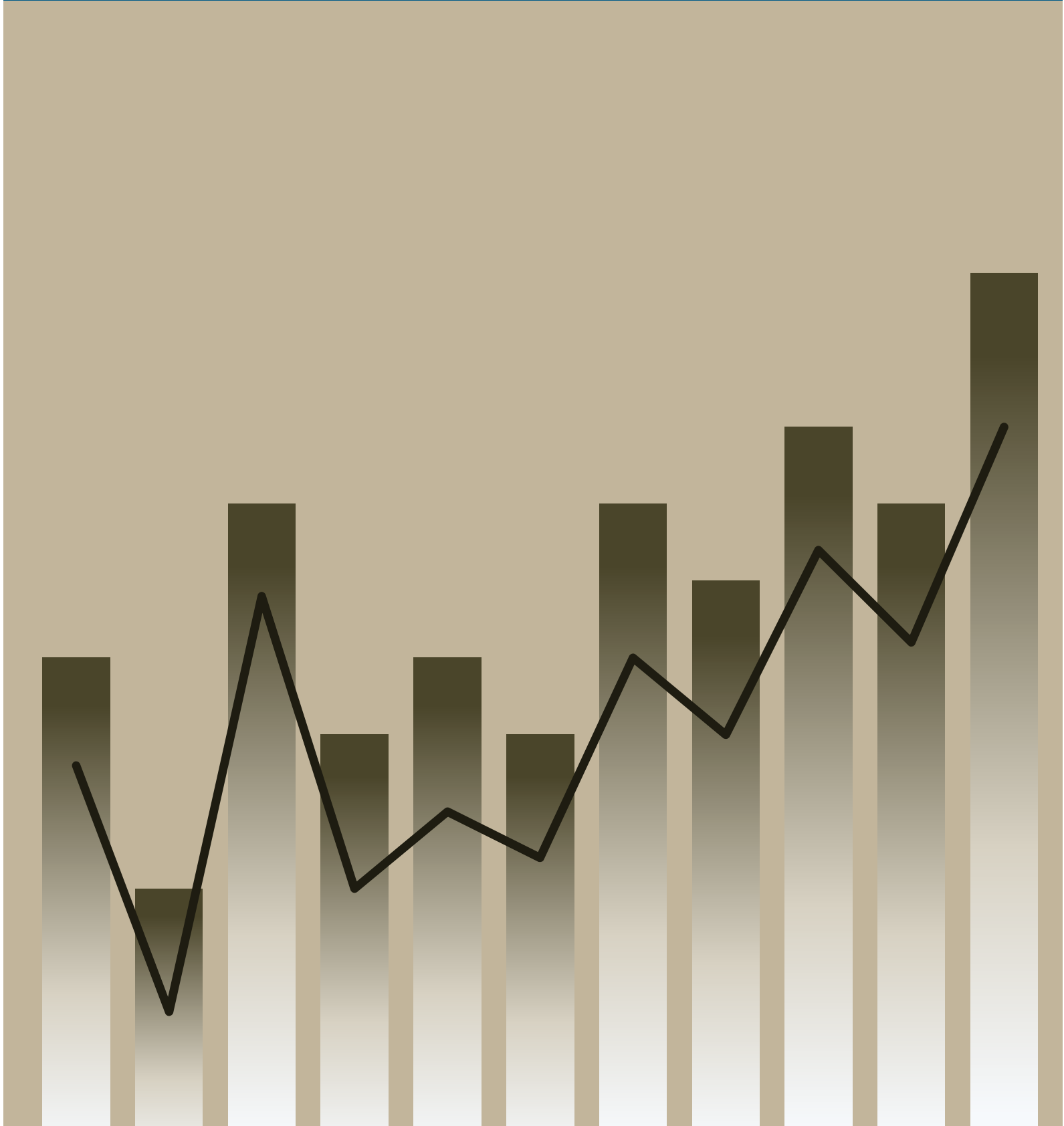


Alabama Credit Union Profile

Mid-Year 2017

CUNA Economics & Statistics



Overview by Year

	U.S. CUs	Alabama CUs
Demographic Information		
	Jun 17	Jun 17
Number of CUs	5,812	115
Assets per CU (\$ mil)	235.2	191.5
Median assets (\$ mil)	30.5	23.2
Total assets (\$ mil)	1,366,885	22,027
Total loans (\$ mil)	928,090	10,809
Total surplus funds (\$ mil)	384,479	10,209
Total savings (\$ mil)	1,159,731	18,992
Total memberships (thousands)	110,634	2,003
Growth Rates (%)		
Total assets	7.6	5.9
Total loans	10.8	10.5
Total surplus funds	1.6	1.6
Total savings	8.1	6.3
Total memberships	4.2	1.3
% CUs with increasing assets	75.8	73.9
Earnings - Basis Pts.		
Yield on total assets	344	305
Dividend/interest cost of assets	53	50
Net interest margin	291	256
Fee & other income *	132	153
Operating expense	304	308
Loss Provisions	43	38
Net Income (ROA) with Stab Exp	76	62
Net Income (ROA) without Stab Exp	76	62
% CUs with positive ROA	79.9	82.6
Capital Adequacy (%)		
Net worth/assets	10.8	11.4
% CUs with NW > 7% of assets	96.9	97.4
Asset Quality		
Delinquencies (60+ day \$)/loans (%)	0.75	0.78
Net chargeoffs/average loans (%)	0.56	0.75
Total borrower-bankruptcies	192,758	6,338
Bankruptcies per CU	33.2	55.1
Bankruptcies per 1000 members	1.7	3.2
Asset/Liability Management		
Loans/savings	80.0	56.9
Loans/assets	67.9	49.1
Net Long-term assets/assets	33.5	35.0
Liquid assets/assets	13.5	19.0
Core deposits/shares & borrowings	50.3	61.0
Productivity		
Members/potential members (%)	4	7
Borrowers/members (%)	57	48
Members/FTE	385	387
Average shares/member (\$)	10,483	9,480
Average loan balance (\$)	14,699	11,219
Employees per million in assets	0.21	0.24
Structure (%)		
Fed CUs w/ single-sponsor	12.0	13.0
Fed CUs w/ community charter	17.9	13.0
Other Fed CUs	31.5	20.9
CUs state chartered	38.6	53.0

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Overview: State Trends

	U.S.	Alabama Credit Unions						
	Jun 17	Jun 17	2016	2015	2014	2013	2012	2011
Demographic Information								
Number of CUs	5,812	115	115	115	118	120	124	124
Assets per CU (\$ mil)	235.2	191.5	185.2	175.4	161.0	152.9	143.3	134.7
Median assets (\$ mil)	30.5	23.2	22.0	21.4	20.6	20.3	19.2	18.8
Total assets (\$ mil)	1,366,885	22,027	21,300	20,168	18,999	18,343	17,767	16,702
Total loans (\$ mil)	928,090	10,809	10,299	9,266	8,635	8,123	7,736	7,493
Total surplus funds (\$ mil)	384,479	10,209	10,032	9,998	9,475	9,389	9,247	8,472
Total savings (\$ mil)	1,159,731	18,992	18,253	17,365	16,577	16,122	15,569	14,649
Total memberships (thousands)	110,634	2,003	1,971	1,943	1,919	1,878	1,838	1,784
Growth Rates (%)								
Total assets	7.6	5.9	5.6	6.2	3.6	3.2	6.4	7.9
Total loans	10.8	10.5	11.1	7.3	6.3	5.0	3.2	-1.9
Total surplus funds	1.6	1.6	0.3	5.5	0.9	1.5	9.2	17.9
Total savings	8.1	6.3	5.1	4.8	2.8	3.6	6.3	7.7
Total memberships	4.2	1.3	1.4	1.3	2.2	2.2	3.0	1.8
% CUs with increasing assets	75.8	73.9	68.7	71.3	63.6	65.0	74.2	71.8
Earnings - Basis Pts.								
Yield on total assets	344	305	297	295	299	298	323	373
Dividend/interest cost of assets	53	50	48	50	53	60	75	98
Net interest margin	291	256	249	246	246	238	249	275
Fee & other income *	132	153	150	143	142	145	147	146
Operating expense	304	308	307	303	295	295	304	331
Loss Provisions	43	38	33	24	27	28	28	29
Net Income (ROA) with Stab Exp	76	62	59	62	65	60	64	61
Net Income (ROA) without Stab Exp	76	62	59	62	65	66	71	78
% CUs with positive ROA	79.9	82.6	91.3	87.0	82.2	85.0	81.5	78.2
Capital Adequacy (%)								
Net worth/assets	10.8	11.4	11.5	11.5	11.6	11.3	11.1	11.0
% CUs with NW > 7% of assets	96.9	97.4	98.3	99.1	99.2	99.2	96.8	95.2
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.75	0.78	0.87	0.87	1.00	1.36	1.35	1.36
Net chargeoffs/average loans (%)	0.56	0.75	0.60	0.56	0.60	0.66	0.68	0.70
Total borrower-bankruptcies	192,758	6,338	5,553	4,747	4,821	5,154	5,298	5,786
Bankruptcies per CU	33.2	55.1	48.3	41.3	40.9	43.0	42.7	46.7
Bankruptcies per 1000 members	1.7	3.2	2.8	2.4	2.5	2.7	2.9	3.2
Asset/Liability Management								
Loans/savings	80.0	56.9	56.4	53.4	52.1	50.4	49.7	51.2
Loans/assets	67.9	49.1	48.4	45.9	45.4	44.3	43.5	44.9
Net Long-term assets/assets	33.5	35.0	35.6	36.5	37.8	39.1	33.1	32.4
Liquid assets/assets	13.5	19.0	18.9	19.5	17.0	17.7	20.4	20.2
Core deposits/shares & borrowings	50.3	61.0	59.7	58.4	56.0	54.0	51.9	49.4
Productivity								
Members/potential members (%)	4	7	7	8	7	7	7	7
Borrowers/members (%)	57	48	48	46	45	44	44	45
Members/FTE	385	387	390	402	405	409	407	410
Average shares/member (\$)	10,483	9,480	9,261	8,936	8,640	8,586	8,472	8,212
Average loan balance (\$)	14,699	11,219	10,876	10,348	10,022	9,771	9,511	9,271
Employees per million in assets	0.21	0.24	0.24	0.24	0.25	0.25	0.25	0.26
Structure (%)								
Fed CUs w/ single-sponsor	12.0	13.0	12.2	12.2	12.7	12.5	12.1	12.9
Fed CUs w/ community charter	17.9	13.0	13.0	13.0	12.7	12.5	13.7	14.5
Other Fed CUs	31.5	20.9	21.7	21.7	21.2	20.8	21.0	21.0
CUs state chartered	38.6	53.0	53.0	53.0	53.4	54.2	53.2	51.6

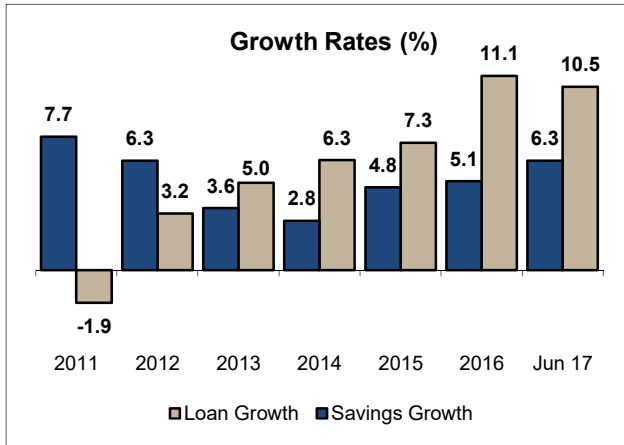
Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

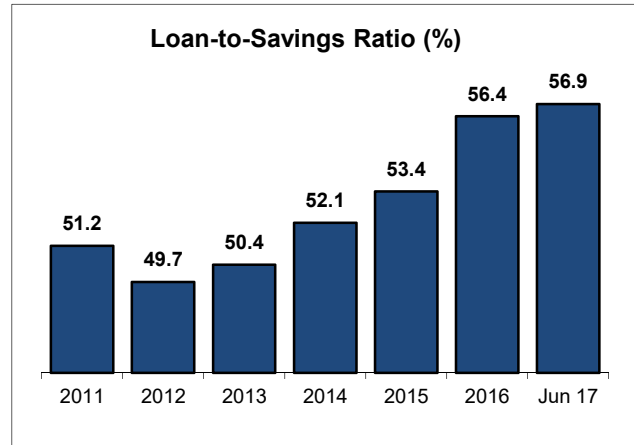
Alabama Credit Union Profile

Mid-Year 2017

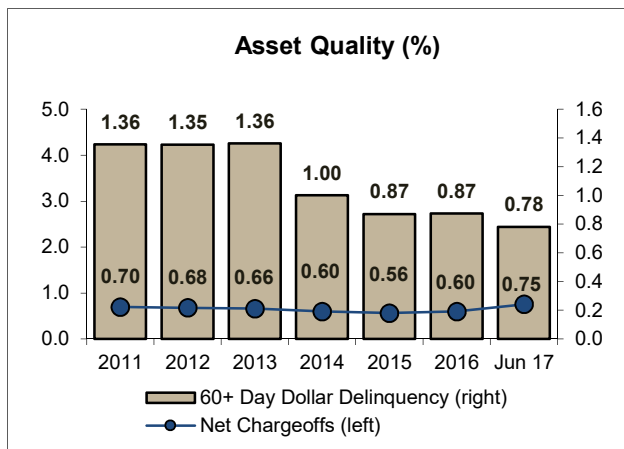
Loan and Savings Growth Trends



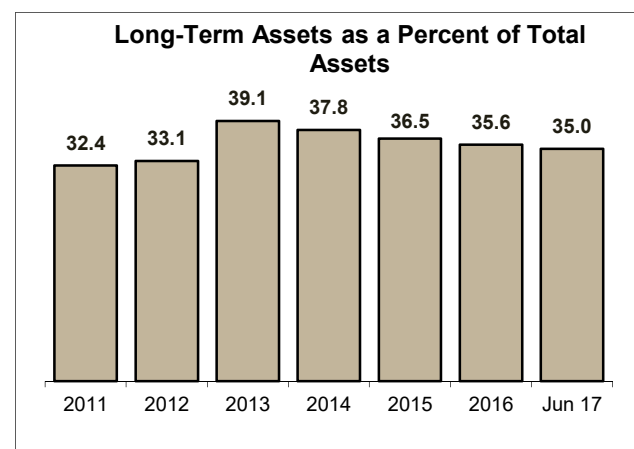
Liquidity Trends



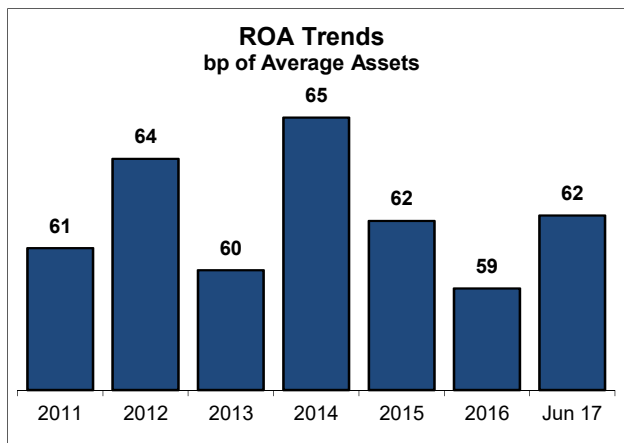
Credit Risk Trends



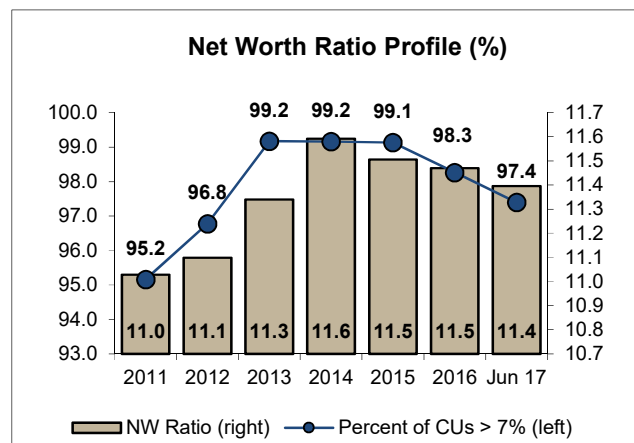
Interest Rate Risk Trends



Earnings Trends



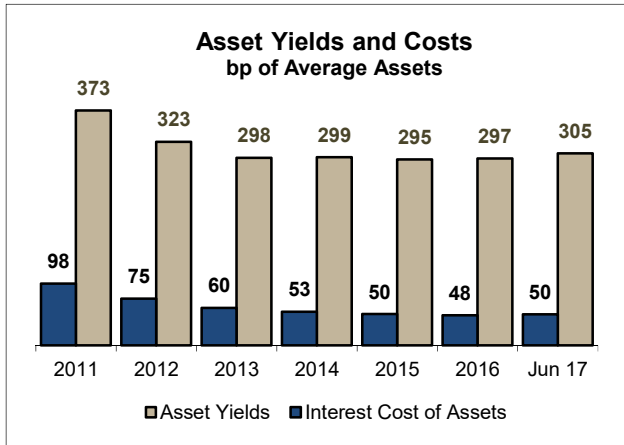
Solvency Trends



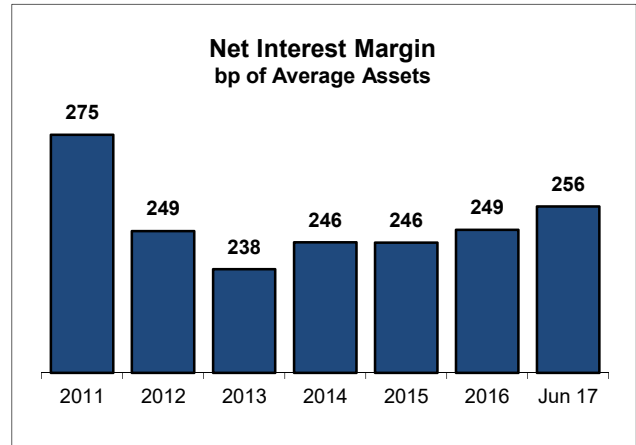
Alabama Credit Union Profile

Mid-Year 2017

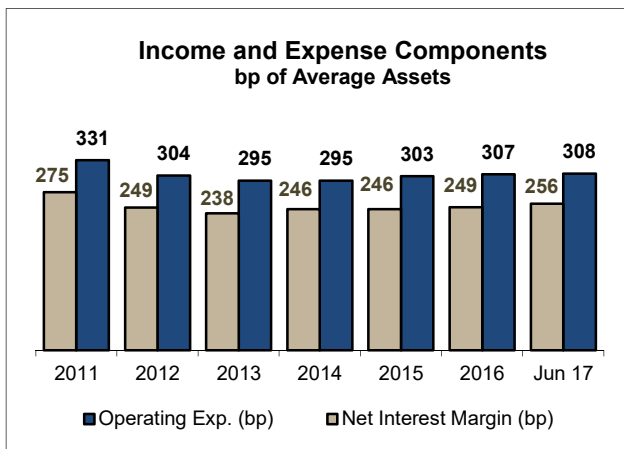
Asset Yields and Funding Costs



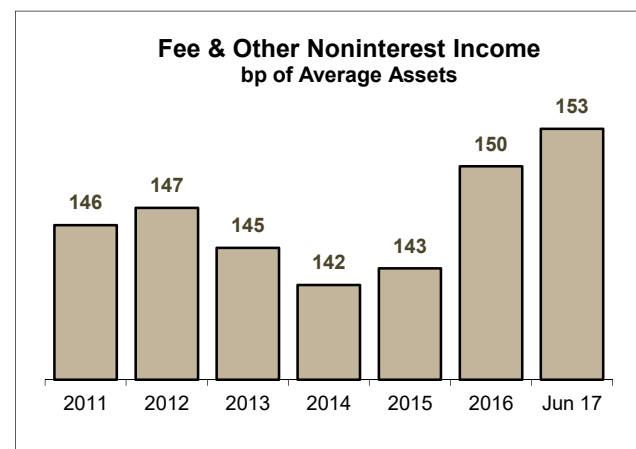
Interest Margins



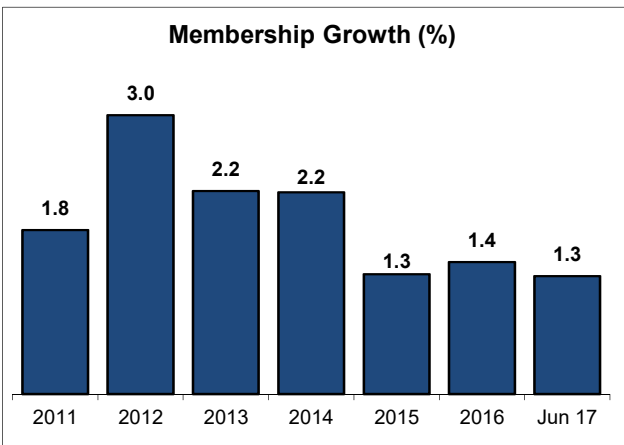
Interest Margins & Overhead



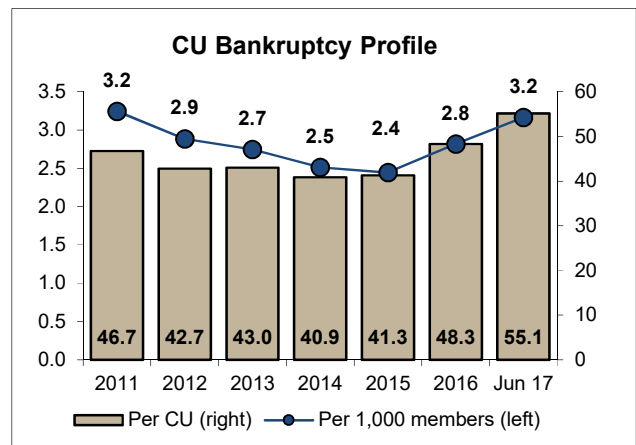
Noninterest Income



Membership Growth Trends



Borrower Bankruptcies



Overview: State Results by Asset Size

	AL	Alabama Credit Union Asset Groups - 2017						
Demographic Information	Jun 17	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Number of CUs	115	53	20	11	12	9	5	5
Assets per CU (\$ mil)	191.5	8.7	31.7	68.2	163.9	339.2	702.0	2,331.0
Median assets (\$ mil)	23.2	7.9	31.0	67.4	145.3	314.4	752.9	1,501.7
Total assets (\$ mil)	22,027	459	633	750	1,967	3,053	3,510	11,655
Total loans (\$ mil)	10,809	219	329	349	1,054	1,898	2,072	4,889
Total surplus funds (\$ mil)	10,209	227	277	368	791	956	1,242	6,348
Total savings (\$ mil)	18,992	380	552	657	1,734	2,664	3,101	9,905
Total memberships (thousands)	2,003	75	74	78	228	341	379	829
Growth Rates (%)								
Total assets	5.9	2.6	3.6	2.2	2.5	6.8	5.7	6.8
Total loans	10.5	1.7	7.4	1.1	1.8	12.1	8.6	14.3
Total surplus funds	1.6	3.6	-1.1	4.7	3.9	-3.1	1.1	2.1
Total savings	6.3	2.8	3.7	3.0	3.5	7.2	6.3	7.0
Total memberships	1.3	-4.8	-0.6	1.1	-0.1	-2.7	3.1	3.4
% CUs with increasing assets	73.9	64.2	70.0	81.8	75.0	100.0	100.0	100.0
Earnings - Basis Pts.								
Yield on total assets	305	404	342	356	332	365	336	267
Dividend/interest cost of assets	50	42	38	48	44	45	52	52
Net interest margin	256	362	304	308	288	321	284	214
Fee & other income *	153	136	141	141	136	215	179	133
Operating expense	308	439	376	362	333	414	372	245
Loss Provisions	38	30	30	323	37	50	27	21
Net Income (ROA) with Stab Exp	62	30	39	-236	54	72	63	82
Net Income (ROA) without Stab Exp	62	30	39	-236	54	72	63	82
% CUs with positive ROA	82.6	75.5	80.0	81.8	91.7	100.0	100.0	100.0
Capital Adequacy (%)								
Net worth/assets	11.4	17.2	12.5	11.2	11.2	11.7	10.8	11.2
% CUs with NW > 7% of assets	97.4	98.1	100.0	90.9	91.7	100.0	100.0	100.0
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.78	2.01	1.13	3.16	1.22	0.77	0.70	0.48
Net chargeoffs/average loans (%)	0.75	0.79	0.61	4.49	1.21	0.70	0.55	0.49
Total borrower-bankruptcies	6,338	350	142	212	734	1,774	1,342	1,784
Bankruptcies per CU	55.1	6.6	7.1	19.3	61.2	197.1	268.4	356.8
Bankruptcies per 1000 members	3.2	4.7	1.9	2.7	3.2	5.2	3.5	2.2
Asset/Liability Management (%)								
Loans/savings	56.9	57.6	59.5	53.1	60.8	71.3	66.8	49.4
Loans/assets	49.1	47.6	51.9	46.5	53.6	62.2	59.0	41.9
Net Long-term assets/assets	35.0	13.9	17.6	23.2	29.7	29.2	30.1	41.3
Liquid assets/assets	19.0	29.9	22.8	20.8	17.4	14.8	18.9	19.6
Core deposits/shares & borrowings	61.0	72.8	62.3	56.9	60.1	61.4	52.3	63.5
Productivity								
Members/potential members (%)	7	8	4	4	3	7	5	21
Borrowers/members (%)	48	43	50	48	38	50	54	48
Members/FTE	387	394	372	350	414	347	371	412
Average shares/member (\$)	9,480	5,059	7,415	8,418	7,613	7,815	8,190	11,953
Average loan balance (\$)	11,219	6,725	8,831	9,311	12,090	11,123	10,194	12,370
Employees per million in assets	0.24	0.41	0.32	0.30	0.28	0.32	0.29	0.17
Structure (%)								
Fed CUs w/ single-sponsor	13.0	24.5	0.0	9.1	8.3	0.0	0.0	0.0
Fed CUs w/ community charter	13.0	9.4	30.0	9.1	8.3	11.1	0.0	20.0
Other Fed CUs	20.9	24.5	25.0	9.1	16.7	11.1	0.0	40.0
CUs state chartered	53.0	41.5	45.0	72.7	66.7	77.8	100.0	40.0

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

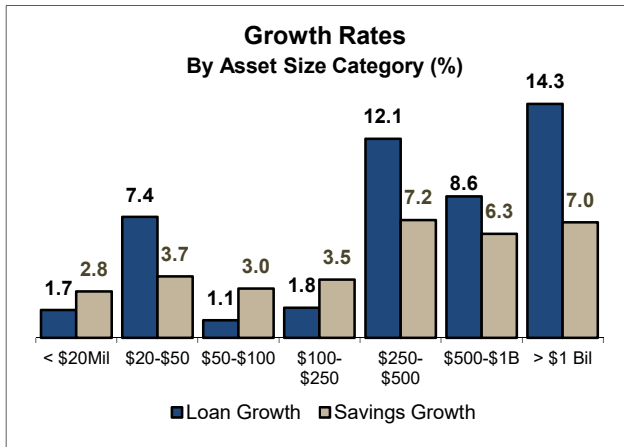
Source: NCUA and CUNA E&S.

Alabama Credit Union Profile

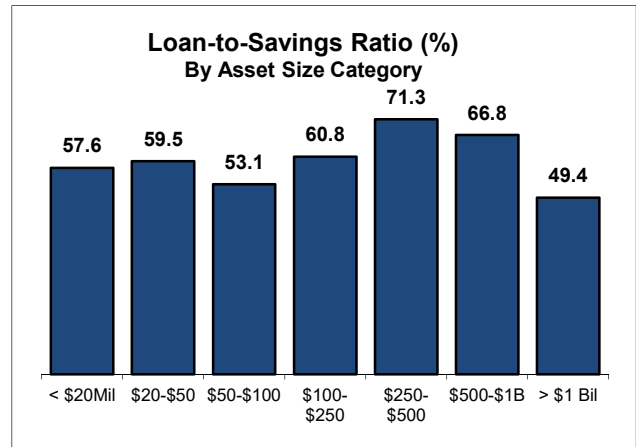
Mid-Year 2017

Results By Asset Size

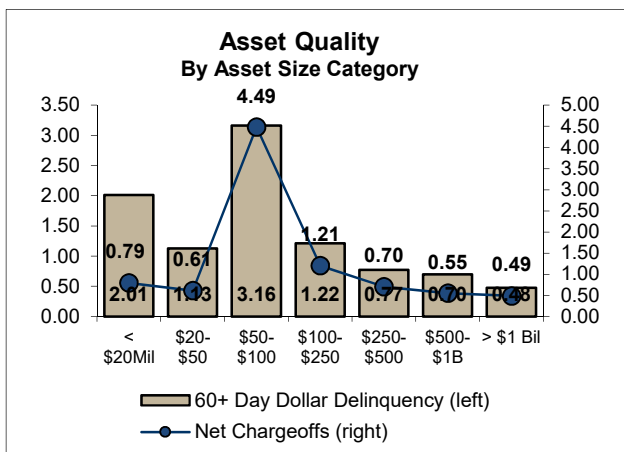
Loan and Savings growth



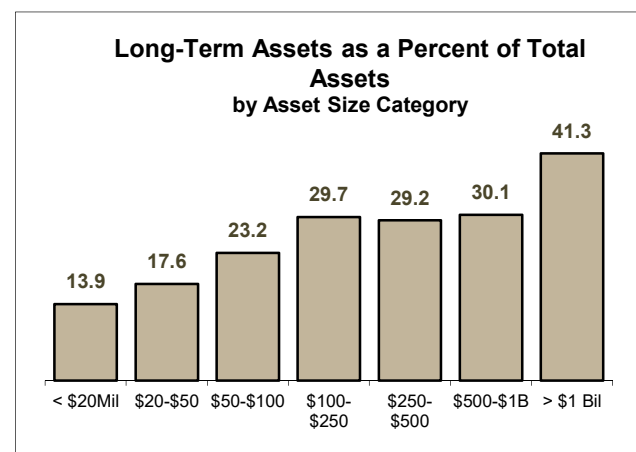
Liquidity Risk Exposure



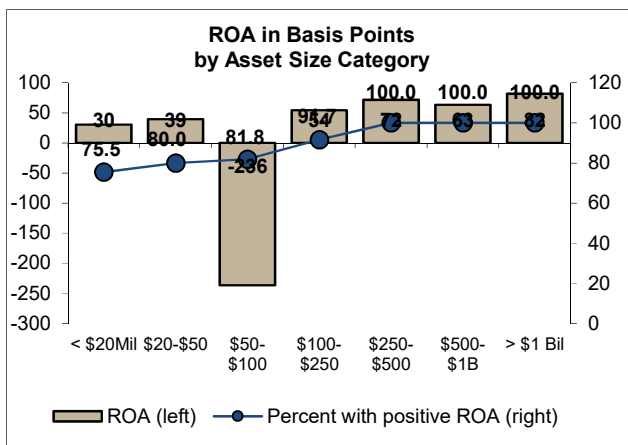
Credit Risk Exposure



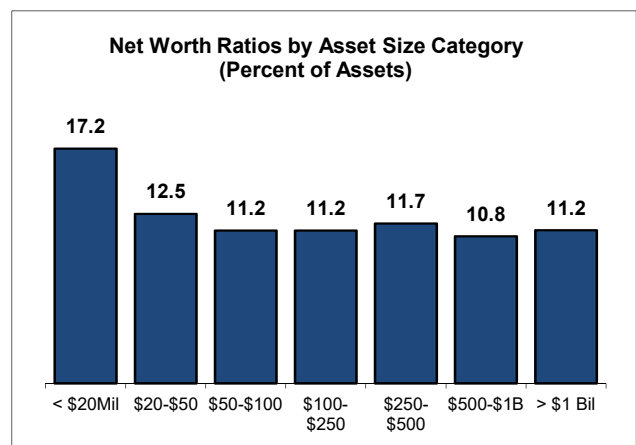
Interest Rate Risk Exposure



Earnings



Solvency



Overview: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2017						
	Jun 17	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Demographic Information								
Number of CUs	5,812	2,370	1,088	754	727	344	245	284
Assets per CU (\$ mil)	235.2	7.5	32.2	71.5	159.9	359.5	706.9	2,983.0
Median assets (\$ mil)	30.5	6.2	30.7	70.6	151.4	347.8	692.3	1,712.0
Total assets (\$ mil)	1,366,885	17,661	34,997	53,917	116,275	123,683	173,185	847,168
Total loans (\$ mil)	928,090	8,405	17,652	30,032	72,829	80,851	121,281	597,039
Total surplus funds (\$ mil)	384,479	8,875	16,139	21,516	37,668	36,410	43,571	220,299
Total savings (\$ mil)	1,159,731	15,134	30,644	47,393	102,000	107,318	148,885	708,358
Total memberships (thousands)	110,634	2,823	4,118	5,864	11,358	11,458	14,372	60,641
Growth Rates (%)								
Total assets	7.6	2.2	4.0	4.7	5.4	6.5	7.3	9.3
Total loans	10.8	2.7	5.0	6.1	7.9	9.1	10.5	12.6
Total surplus funds	1.6	1.8	2.8	2.8	0.8	1.3	-0.6	3.0
Total savings	8.1	2.5	4.2	5.0	5.5	6.7	7.5	10.2
Total memberships	4.2	-1.4	-0.2	0.7	1.4	2.7	3.7	7.2
% CUs with increasing assets	75.8	57.6	80.4	87.7	90.4	95.9	95.1	99.6
Earnings - Basis Pts.								
Yield on total assets	344	342	326	334	343	343	345	346
Dividend/interest cost of assets	53	30	29	30	35	40	43	62
Net interest margin	291	312	297	304	308	303	302	284
Fee & other income *	132	81	104	119	139	147	146	129
Operating expense	304	354	346	360	364	356	345	273
Loss Provisions	43	25	25	31	35	37	44	47
Net Income (ROA) with Stab Exp	76	14	30	31	49	58	60	92
Net Income (ROA) without Stab Exp	76	14	30	32	49	58	60	92
% CUs with positive ROA	79.9	67.0	81.0	87.7	90.9	96.5	95.9	99.3
Capital Adequacy (%)								
Net worth/assets	10.8	13.9	11.9	11.3	10.8	10.8	10.8	10.7
% CUs with NW > 7% of assets	96.9	95.9	96.0	97.6	97.9	99.4	99.6	99.3
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.75	1.51	1.07	0.99	0.92	0.75	0.69	0.70
Net chargeoffs/average loans (%)	0.56	0.58	0.49	0.53	0.54	0.53	0.59	0.57
Total borrower-bankruptcies	192,758	7,502	5,812	9,804	19,282	22,548	27,966	99,844
Bankruptcies per CU	33.2	3.2	5.3	13.0	26.5	65.5	114.1	351.6
Bankruptcies per 1000 members	1.7	2.7	1.4	1.7	1.7	2.0	1.9	1.6
Asset/Liability Management								
Loans/savings	80.0	55.5	57.6	63.4	71.4	75.3	81.5	84.3
Loans/assets	67.9	47.6	50.4	55.7	62.6	65.4	70.0	70.5
Net Long-term assets/assets	33.5	13.6	21.6	26.2	30.2	33.4	34.9	35.1
Liquid assets/assets	13.5	28.4	23.8	20.1	16.3	13.8	12.0	12.3
Core deposits/shares & borrowings	50.3	78.9	69.2	64.2	58.9	56.5	52.9	45.3
Productivity								
Members/potential members (%)	4	5	3	3	3	4	3	5
Borrowers/members (%)	57	41	47	51	52	54	57	61
Members/FTE	385	422	409	373	342	350	340	413
Average shares/member (\$)	10,483	5,361	7,441	8,082	8,981	9,366	10,359	11,681
Average loan balance (\$)	14,699	7,315	9,166	10,113	12,220	13,154	14,824	16,220
Employees per million in assets	0.21	0.38	0.29	0.29	0.29	0.26	0.24	0.17
Structure (%)								
Fed CUs w/ single-sponsor	12.0	22.9	8.1	3.3	2.8	2.0	2.9	2.5
Fed CUs w/ community charter	17.9	9.1	21.0	26.4	31.6	26.7	18.4	10.6
Other Fed CUs	31.5	36.2	33.4	28.9	23.2	23.0	22.0	31.3
CUs state chartered	38.6	31.8	37.6	41.4	42.4	48.3	56.7	55.6

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Portfolio: State Trends

	U.S.		Alabama Credit Unions					
	Jun 17	Jun 17	2016	2015	2014	2013	2012	2011
Growth Rates								
Credit cards	8.1%	6.6%	6.1%	4.0%	4.9%	1.7%	2.6%	2.0%
Other unsecured loans	7.0%	4.4%	6.8%	4.2%	5.5%	5.6%	0.6%	4.8%
New automobile	16.3%	22.1%	24.9%	14.9%	8.4%	-0.8%	-7.9%	-20.8%
Used automobile	11.9%	14.8%	15.8%	11.6%	6.3%	4.3%	4.0%	-1.5%
First mortgage	10.3%	4.8%	7.3%	3.2%	3.8%	7.4%	7.9%	4.3%
HEL & 2nd Mtg	5.8%	3.7%	5.3%	0.1%	1.6%	-2.6%	-3.6%	-12.3%
Member business loans	16.9%	13.0%	16.4%	1.5%	2.5%	4.9%	12.8%	-3.4%
Share drafts	7.3%	15.2%	6.5%	14.4%	9.6%	6.1%	8.5%	12.6%
Certificates	4.6%	2.6%	1.3%	-3.8%	-3.4%	-2.6%	-4.4%	-7.3%
IRAs	0.8%	-3.8%	1.9%	0.1%	-1.2%	1.2%	3.8%	5.7%
Money market shares	6.9%	3.3%	1.6%	0.8%	-0.3%	0.2%	6.4%	12.8%
Regular shares	12.2%	8.2%	7.7%	8.0%	5.9%	7.9%	12.5%	15.8%
Portfolio \$ Distribution								
Credit cards/total loans	5.8%	5.2%	5.6%	5.8%	6.0%	6.1%	6.3%	6.3%
Other unsecured loans/total loans	4.1%	5.5%	5.8%	6.0%	6.2%	6.2%	6.2%	6.4%
New automobile/total loans	13.6%	10.5%	10.1%	9.0%	8.4%	8.2%	8.7%	9.8%
Used automobile/total loans	21.1%	30.2%	29.5%	28.3%	27.2%	27.2%	27.4%	27.2%
First mortgage/total loans	40.5%	34.8%	35.3%	36.6%	38.0%	39.0%	38.1%	36.5%
HEL & 2nd Mtg/total loans	8.7%	5.1%	5.3%	5.6%	6.0%	6.3%	6.8%	7.3%
Member business loans/total loans	8.0%	6.0%	5.9%	5.7%	6.0%	6.2%	6.2%	5.7%
Share drafts/total savings	14.5%	13.5%	13.0%	12.9%	11.8%	11.1%	10.8%	10.6%
Certificates/total savings	17.9%	15.4%	15.7%	16.3%	17.7%	18.9%	20.1%	22.3%
IRAs/total savings	6.8%	9.2%	10.0%	10.3%	10.8%	11.2%	11.5%	11.7%
Money market shares/total savings	22.4%	13.4%	13.7%	14.1%	14.7%	15.1%	15.7%	15.6%
Regular shares/total savings	36.6%	47.5%	46.7%	45.6%	44.2%	43.0%	41.2%	38.9%
Percent of CUs Offering								
Credit cards	60.4%	53.0%	53.0%	51.3%	50.8%	50.0%	48.4%	46.8%
Other unsecured loans	98.5%	99.1%	99.1%	98.3%	98.3%	98.3%	97.6%	98.4%
New automobile	95.5%	99.1%	99.1%	99.1%	99.2%	99.2%	97.6%	97.6%
Used automobile	96.8%	100.0%	100.0%	100.0%	100.0%	100.0%	98.4%	98.4%
First mortgage	67.2%	80.0%	80.0%	80.0%	78.0%	76.7%	75.0%	75.0%
HEL & 2nd Mtg	69.9%	69.6%	70.4%	70.4%	69.5%	70.0%	69.4%	67.7%
Member business loans	38.4%	35.7%	36.5%	35.7%	35.6%	35.0%	34.7%	37.1%
Share drafts	79.5%	77.4%	77.4%	77.4%	77.1%	76.7%	75.0%	74.2%
Certificates	80.4%	80.0%	80.9%	80.9%	82.2%	82.5%	80.6%	81.5%
IRAs	68.0%	69.6%	71.3%	71.3%	72.0%	71.7%	71.0%	70.2%
Money market shares	50.2%	45.2%	45.2%	45.2%	43.2%	42.5%	41.9%	41.1%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	18.9%	12.6%	12.5%	13.0%	12.8%	12.4%	12.3%	12.7%
Other unsecured loans	11.7%	13.7%	14.3%	14.0%	13.8%	13.5%	13.4%	13.4%
New automobile	5.6%	2.6%	2.4%	2.1%	2.0%	2.2%	2.4%	2.9%
Used automobile	14.4%	13.5%	13.2%	12.3%	11.7%	11.7%	11.7%	12.0%
First mortgage	2.4%	2.0%	2.0%	2.0%	2.0%	2.0%	1.9%	1.9%
HEL & 2nd Mtg	2.1%	1.1%	1.1%	1.1%	1.1%	1.2%	1.2%	1.3%
Member business loans	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%
Share drafts	56.4%	53.9%	53.2%	51.8%	50.2%	49.4%	48.6%	47.0%
Certificates	7.7%	5.2%	5.3%	5.5%	5.9%	6.5%	7.0%	7.9%
IRAs	4.5%	4.1%	4.2%	4.3%	4.3%	4.5%	4.6%	4.7%
Money market shares	7.1%	3.8%	4.0%	4.2%	4.3%	4.5%	4.6%	4.8%

* Current period flow statistics are trailing four quarters.

Source: NCUA and CUNA E&S.

Portfolio Detail: State Results by Asset Size

	AL	Alabama Credit Union Asset Groups - 2017						
Growth Rates	Jun 17	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Credit cards	6.6%	11.5%	-0.8%	3.9%	6.6%	13.4%	6.6%	5.6%
Other unsecured loans	4.4%	4.2%	3.1%	-0.4%	0.8%	6.6%	2.5%	6.2%
New automobile	22.1%	0.5%	5.2%	6.8%	-1.1%	32.3%	16.3%	29.8%
Used automobile	14.8%	3.9%	9.6%	3.8%	-4.4%	15.0%	15.8%	22.4%
First mortgage	4.8%	-4.9%	6.0%	3.7%	4.7%	4.5%	2.8%	6.2%
HEL & 2nd Mtg	3.7%	-8.9%	8.4%	-27.8%	-4.2%	9.8%	3.7%	6.7%
Member business loans	13.0%	47.0%	-10.2%	-14.4%	14.7%	-3.0%	8.1%	28.9%
Share drafts	15.2%	14.3%	16.2%	10.5%	11.4%	18.8%	13.1%	15.9%
Certificates	2.6%	-6.9%	-4.5%	-0.4%	-6.4%	-1.1%	1.5%	9.8%
IRAs	-3.8%	4.2%	-3.1%	-0.7%	-1.8%	-1.0%	0.7%	-6.8%
Money market shares	3.3%	1.5%	-4.2%	3.7%	4.2%	7.4%	2.4%	3.3%
Regular shares	8.2%	3.7%	4.9%	3.7%	7.1%	8.2%	10.1%	8.7%
Portfolio \$ Distribution								
Credit cards/total loans	5.2%	0.8%	3.1%	2.9%	3.0%	3.9%	4.5%	7.0%
Other unsecured loans/total loans	5.5%	16.3%	8.6%	11.8%	5.6%	5.3%	4.4%	4.9%
New automobile/total loans	10.5%	17.7%	13.5%	7.6%	8.6%	8.5%	7.7%	12.5%
Used automobile/total loans	30.2%	37.9%	36.1%	33.8%	28.0%	39.2%	29.8%	26.3%
First mortgage/total loans	34.8%	16.7%	27.6%	30.8%	41.4%	32.6%	38.3%	34.3%
HEL & 2nd Mtg/total loans	5.1%	2.2%	3.1%	4.5%	4.8%	2.8%	6.4%	5.9%
Member business loans/total loans	6.0%	0.2%	1.1%	1.7%	2.8%	6.6%	10.7%	5.5%
Share drafts/total savings	13.5%	9.6%	13.1%	14.1%	14.2%	19.8%	16.2%	11.0%
Certificates/total savings	15.4%	13.3%	17.6%	20.5%	19.4%	20.8%	20.0%	11.5%
IRAs/total savings	9.2%	6.3%	7.8%	11.3%	9.9%	7.3%	10.8%	9.1%
Money market shares/total savings	13.4%	2.9%	8.5%	7.7%	9.2%	7.7%	16.9%	15.6%
Regular shares/total savings	47.5%	63.2%	49.2%	42.8%	46.3%	41.6%	36.2%	52.5%
Percent of CUs Offering								
Credit cards	53.0%	18.9%	60.0%	81.8%	100.0%	88.9%	100.0%	100.0%
Other unsecured loans	99.1%	98.1%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
New automobile	99.1%	98.1%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Used automobile	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
First mortgage	80.0%	58.5%	95.0%	100.0%	100.0%	100.0%	100.0%	100.0%
HEL & 2nd Mtg	69.6%	39.6%	90.0%	90.9%	100.0%	100.0%	100.0%	100.0%
Member business loans	35.7%	9.4%	30.0%	54.5%	50.0%	88.9%	100.0%	100.0%
Share drafts	77.4%	56.6%	90.0%	90.9%	100.0%	100.0%	100.0%	100.0%
Certificates	80.0%	62.3%	90.0%	90.9%	100.0%	100.0%	100.0%	100.0%
IRAs	69.6%	39.6%	85.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Money market shares	45.2%	17.0%	45.0%	72.7%	75.0%	88.9%	100.0%	80.0%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	12.6%	5.4%	14.7%	10.0%	7.6%	12.1%	13.2%	14.0%
Other unsecured loans	13.7%	23.6%	16.2%	18.2%	10.7%	13.7%	14.6%	12.6%
New automobile	2.6%	3.0%	3.0%	1.8%	2.1%	2.0%	2.4%	3.1%
Used automobile	13.5%	11.2%	14.2%	12.7%	11.8%	17.6%	15.5%	11.6%
First mortgage	2.0%	1.3%	1.9%	2.1%	2.2%	2.3%	2.0%	1.9%
HEL & 2nd Mtg	1.1%	0.6%	0.5%	0.8%	0.9%	0.6%	1.4%	1.4%
Member business loans	0.3%	0.1%	4.1%	0.3%	0.2%	0.4%	0.3%	0.1%
Share drafts	53.9%	41.2%	48.0%	51.1%	49.5%	58.6%	53.0%	55.2%
Certificates	5.2%	5.1%	5.4%	5.8%	5.5%	6.0%	4.7%	4.8%
IRAs	4.1%	3.0%	3.0%	3.3%	3.7%	3.0%	4.0%	4.9%
Money market shares	3.8%	2.9%	3.4%	3.6%	2.9%	1.2%	4.5%	4.8%

* Current period flow statistics are trailing four quarters.

Source: NCUA and CUNA E&S.

Portfolio Detail: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2017						
	Jun 17	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Growth Rates								
Credit cards	8.1%	-0.4%	0.4%	1.3%	2.4%	2.9%	5.2%	10.2%
Other unsecured loans	7.0%	0.7%	0.3%	1.8%	5.1%	4.2%	7.2%	10.1%
New automobile	16.3%	4.7%	8.0%	12.1%	15.2%	14.7%	15.5%	18.2%
Used automobile	11.9%	4.4%	7.5%	7.8%	9.5%	11.3%	10.0%	14.5%
First mortgage	10.3%	0.2%	3.8%	5.0%	6.9%	8.1%	10.7%	11.7%
HEL & 2nd Mtg	5.8%	-2.8%	2.2%	2.1%	3.3%	6.4%	5.4%	7.5%
Member business loans	16.9%	-0.9%	6.8%	9.1%	11.6%	15.4%	15.1%	19.3%
Share drafts	7.3%	13.0%	13.3%	13.7%	13.1%	12.9%	12.4%	3.6%
Certificates	4.6%	-3.0%	-3.5%	-2.3%	-1.4%	0.6%	2.9%	7.5%
IRAs	0.8%	-4.5%	-2.5%	-1.8%	-0.7%	-0.9%	-0.2%	2.3%
Money market shares	6.9%	1.9%	1.9%	2.9%	2.7%	3.9%	5.6%	8.7%
Regular shares	12.2%	2.6%	5.2%	6.4%	7.2%	9.0%	9.5%	17.1%
Portfolio \$ Distribution								
Credit cards/total loans	5.8%	2.9%	4.2%	4.2%	3.9%	4.6%	4.4%	6.6%
Other unsecured loans/total loans	4.1%	15.9%	8.5%	6.6%	5.1%	4.6%	3.8%	3.6%
New automobile/total loans	13.6%	19.4%	14.0%	12.7%	11.7%	12.3%	13.1%	14.0%
Used automobile/total loans	21.1%	34.7%	30.1%	28.2%	26.5%	25.4%	24.1%	18.4%
First mortgage/total loans	40.5%	11.7%	25.0%	29.9%	34.1%	36.3%	38.1%	43.7%
HEL & 2nd Mtg/total loans	8.7%	5.8%	9.8%	9.7%	9.8%	9.9%	8.7%	8.4%
Member business loans/total loans	8.0%	1.0%	2.3%	4.7%	7.4%	8.5%	9.7%	8.1%
Share drafts/total savings	14.5%	9.8%	14.7%	17.1%	18.3%	19.1%	18.6%	12.4%
Certificates/total savings	17.9%	11.3%	13.1%	14.3%	16.0%	16.5%	17.2%	19.1%
IRAs/total savings	6.8%	3.5%	5.8%	6.5%	6.6%	6.4%	6.3%	7.2%
Money market shares/total savings	22.4%	4.1%	9.8%	13.3%	16.3%	18.3%	21.5%	25.7%
Regular shares/total savings	36.6%	69.2%	54.6%	47.1%	40.9%	37.9%	35.0%	34.0%
Percent of CUs Offering								
Credit cards	60.4%	26.1%	74.7%	85.3%	86.4%	92.7%	91.0%	93.7%
Other unsecured loans	98.5%	96.4%	99.8%	99.9%	100.0%	100.0%	100.0%	100.0%
New automobile	95.5%	89.0%	99.8%	99.9%	99.9%	100.0%	100.0%	100.0%
Used automobile	96.8%	92.4%	99.7%	99.9%	99.9%	100.0%	99.6%	99.6%
First mortgage	67.2%	29.2%	82.7%	95.6%	99.3%	100.0%	100.0%	99.6%
HEL & 2nd Mtg	69.9%	34.3%	86.6%	95.1%	98.5%	99.7%	100.0%	100.0%
Member business loans	38.4%	6.8%	31.5%	53.2%	74.7%	84.6%	90.6%	96.1%
Share drafts	79.5%	51.8%	96.6%	99.2%	99.4%	100.0%	100.0%	98.9%
Certificates	80.4%	56.9%	92.6%	97.1%	98.8%	99.4%	99.2%	98.6%
IRAs	68.0%	32.6%	83.1%	93.4%	97.7%	98.5%	99.6%	99.3%
Money market shares	50.2%	13.3%	54.5%	74.9%	87.2%	91.3%	93.1%	94.4%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	18.9%	12.9%	13.5%	13.8%	14.8%	16.0%	17.7%	21.2%
Other unsecured loans	11.7%	16.8%	13.1%	12.0%	11.2%	11.2%	11.3%	11.7%
New automobile	5.6%	3.5%	3.5%	4.4%	4.0%	4.2%	5.2%	6.6%
Used automobile	14.4%	11.1%	12.8%	14.2%	15.0%	14.9%	15.8%	14.2%
First mortgage	2.4%	1.3%	1.9%	2.3%	2.6%	2.3%	2.3%	2.5%
HEL & 2nd Mtg	2.1%	1.2%	1.5%	1.6%	2.0%	2.0%	2.1%	2.3%
Member business loans	0.3%	0.5%	0.5%	0.4%	0.4%	0.4%	0.4%	0.2%
Share drafts	56.4%	32.9%	41.5%	47.4%	51.8%	55.3%	58.0%	60.2%
Certificates	7.7%	5.0%	5.5%	5.9%	6.7%	6.6%	7.0%	8.7%
IRAs	4.5%	2.6%	3.0%	3.4%	3.8%	3.8%	4.1%	5.0%
Money market shares	7.1%	3.8%	3.7%	4.0%	4.7%	5.5%	6.2%	8.4%

* Current period flow statistics are trailing four quarters.

Source: NCUA and CUNA E&S.

Alabama CU Profile - Quarterly Trends

	U.S.	Alabama Credit Unions				
Demographic Information	Jun 17	Jun 17	Mar 17	Dec 16	Sep 16	Jun 16
Number CUs	5,811	115	115	115	115	115
Growth Rates (Quarterly % Change)						
Total loans	3.2	3.3	1.5	2.2	2.8	4.4
Credit cards	2.9	2.2	-3.7	7.3	1.0	2.6
Other unsecured loans	3.3	2.7	-2.8	1.9	2.6	4.3
New automobile	4.0	5.9	2.4	5.2	7.0	6.9
Used automobile	3.6	4.3	3.0	2.6	4.2	4.9
First mortgage	2.6	1.7	1.6	0.7	0.7	2.7
HEL & 2nd Mtg	2.9	1.5	-0.4	0.2	2.4	3.3
Member business loans	5.0	4.9	2.0	1.7	3.9	10.2
Total savings	0.6	0.0	4.1	0.6	1.5	0.4
Share drafts	-0.1	-1.8	9.7	0.6	6.3	-2.6
Certificates	1.4	0.5	2.0	-0.3	0.4	1.5
IRAs	0.3	-0.8	-3.4	-0.1	0.4	1.1
Money market shares	0.3	0.4	1.8	0.7	0.4	0.6
Regular shares	0.7	0.4	5.4	1.2	1.1	0.6
Total memberships	1.3	0.9	0.7	-0.3	-0.1	1.0
Earnings (Basis Points)						
Yield on total assets	347	308	302	298	299	297
Dividend/interest cost of assets	54	51	49	50	48	47
Fee & other income *	135	154	151	155	156	150
Operating expense	304	309	307	312	308	306
Loss Provisions	44	52	24	43	36	29
Net Income (ROA) *	81	50	74	48	63	65
% CUs with positive ROA *	80	83	84	91	84	88
Capital Adequacy (%)						
Net worth/assets	10.8	11.4	11.2	11.5	11.5	11.4
% CUs with NW > 7% of assets	96.9	97.4	98.3	98.3	99.1	98.3
Asset Quality (%)						
Loan delinquency rate - Total loans	0.75	0.78	0.70	0.88	0.79	0.78
Total Consumer	0.94	0.91	0.86	1.05	0.90	0.89
Credit Cards	1.08	0.52	0.51	0.56	0.49	0.50
All Other Consumer	0.92	0.95	0.89	1.10	0.94	0.93
Total Mortgages	0.56	0.59	0.47	0.62	0.63	0.63
First Mortgages	0.56	0.59	0.48	0.65	0.67	0.65
All Other Mortgages	0.55	0.61	0.45	0.46	0.41	0.48
Total MBLs	1.64	0.64	0.65	0.85	0.85	0.12
Ag MBLs	1.15	0.00	3.27	0.00	0.00	2.13
All Other MBLs	1.67	0.65	0.63	0.86	0.86	0.09
Net chargeoffs/average loans	0.56	0.88	0.62	0.65	0.65	0.56
Total Consumer	1.08	1.39	1.01	1.02	1.08	0.91
Credit Cards	2.58	1.52	1.52	1.38	1.51	1.29
All Other Consumer	0.88	1.38	0.96	0.98	1.03	0.87
Total Mortgages	0.02	0.13	0.06	0.12	0.05	0.09
First Mortgages	0.02	0.10	0.04	0.06	0.05	0.06
All Other Mortgages	0.02	0.33	0.19	0.49	0.07	0.24
Total MBLs	0.49	-0.14	-0.05	0.09	0.15	0.00
Ag MBLs	0.08	0.00	0.00	0.00	0.00	0.00
All Other MBLs	0.67	-0.16	-0.06	0.10	0.17	0.00
Asset/Liability Management						
Loans/savings	79.6	56.7	54.9	56.3	55.4	54.7

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Alabama Credit Union Profile

Mid-Year 2017

Bank Comparisons

	AL Credit Unions				AL Banks			
Demographic Information	Jun 17	2016	2015	3 Yr Avg	Jun 17	2016	2015	3 Yr Avg
Number of Institutions	115	115	115	115	123	127	130	127
Assets per Institution (\$ mil)	192	185	175	184	2,099	2,033	1,973	2,035
Total assets (\$ mil)	22,027	21,300	20,168	21,165	258,227	258,214	256,533	257,658
Total loans (\$ mil)	10,809	10,299	9,266	10,125	175,248	173,933	173,418	174,199
Total surplus funds (\$ mil)	10,209	10,032	9,998	10,080	58,717	59,970	58,972	59,220
Total savings (\$ mil)	18,992	18,253	17,365	18,203	208,069	210,025	204,015	207,370
Avg number of branches (1)	4	4	4	4	24	23	24	24
12 Month Growth Rates (%)								
Total assets	5.9	5.6	6.2	5.9	-0.2	0.8	6.8	2.4
Total loans	10.5	11.1	7.3	9.7	0.0	0.4	6.8	2.4
Real estate loans	4.7	7.0	2.8	4.8	1.3	1.3	3.7	2.1
Commercial loans	13.0	16.4	1.5	10.3	-2.7	-3.2	6.4	0.2
Total consumer	15.0	13.9	12.0	13.6	1.3	4.5	16.0	7.3
Consumer credit card	6.6	6.1	4.0	5.6	2.2	5.8	3.9	4.0
Other consumer	15.9	14.9	13.1	14.6	1.2	4.3	18.1	7.9
Total surplus funds	1.6	0.3	5.5	2.5	-0.4	1.8	7.9	3.1
Total savings	6.3	5.1	4.8	5.4	0.7	3.1	5.8	3.2
YTD Earnings Annualized (BP)								
Yield on Total Assets	305	297	295	299	327	312	309	316
Dividend/Interest cost of assets	50	48	50	49	33	33	31	32
Net Interest Margin	256	249	246	250	293	279	277	283
Fee and other income (2)	153	150	143	149	119	123	119	120
Operating expense	308	307	303	306	296	292	296	295
Loss provisions	38	33	24	32	22	26	21	23
Net income	62	59	62	61	94	83	80	86
Capital Adequacy (%)								
Net worth/assets	11.4	11.5	11.5	11.5	13.5	13.2	13.2	13.3
Asset Quality (%)								
Delinquencies/loans (3)	0.78	0.87	0.87	0.84	1.29	1.57	1.14	1.33
Real estate loans	0.59	0.62	0.72	0.64	1.09	1.23	1.41	1.24
Consumer loans	0.54	0.85	0.91	0.77	2.04	2.67	1.04	1.92
Total consumer	0.95	1.07	0.99	1.00	0.50	0.50	0.45	0.48
Consumer credit card	0.52	0.56	0.57	0.55	1.49	1.42	1.27	1.39
Other consumer	0.99	1.13	1.04	1.05	0.35	0.36	0.32	0.34
Net chargeoffs/avg loans	0.75	0.60	0.56	0.64	0.39	0.34	0.25	0.33
Real estate loans	0.09	0.09	0.15	0.11	0.05	0.07	0.10	0.08
Commercial loans	-0.07	0.02	0.28	0.08	0.56	0.43	0.23	0.41
Total consumer	1.33	1.06	0.94	1.11	2.12	1.85	1.35	1.77
Consumer credit card	1.50	1.40	1.46	1.45	4.89	3.99	3.61	4.16
Other consumer	1.31	1.02	0.87	1.07	1.69	1.51	0.97	1.39
Asset Liability Management (%)								
Loans/savings	56.9	56.4	53.4	55.6	84.2	82.8	85.0	84.0
Loans/assets	49.1	48.4	45.9	47.8	67.0	66.5	66.7	66.7
Core deposits/total deposits	61.0	59.8	58.5	59.8	31.6	30.8	31.3	31.2
Productivity								
Employees per million assets	0.24	0.24	0.24	0.24	0.16	0.16	0.16	0.16

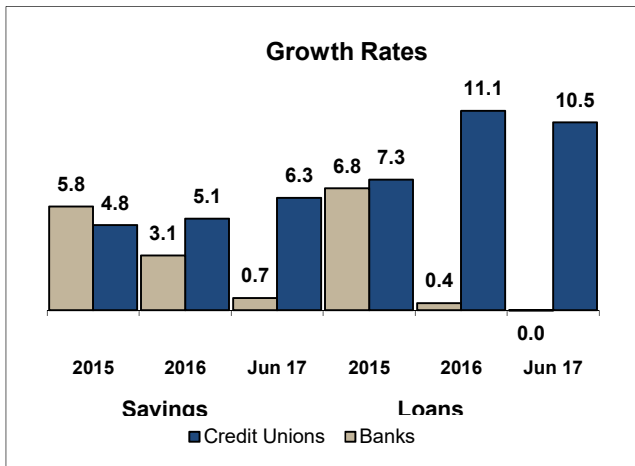
Source: FDIC, NCUA and CUNA E&S

Alabama Credit Union Profile

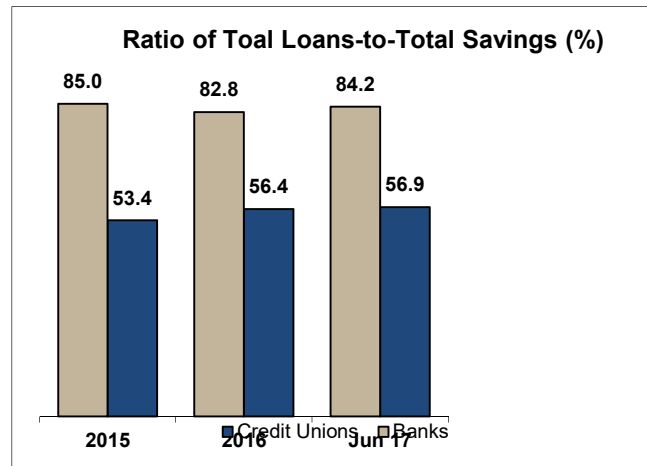
Mid-Year 2017

Credit Union and Bank Comparisons

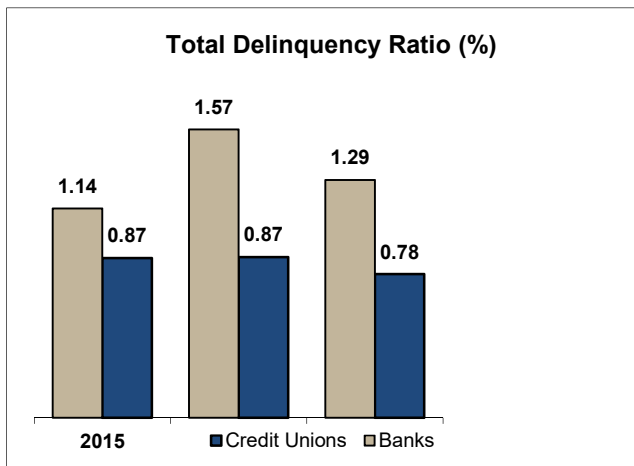
Loan and Savings Growth Trends



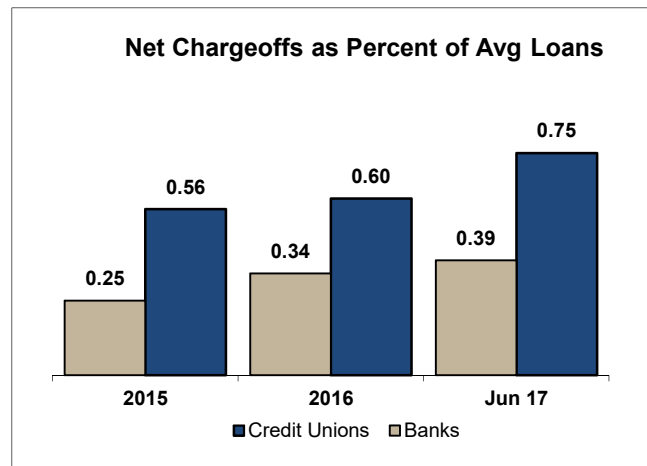
Liquidity Risk Trends



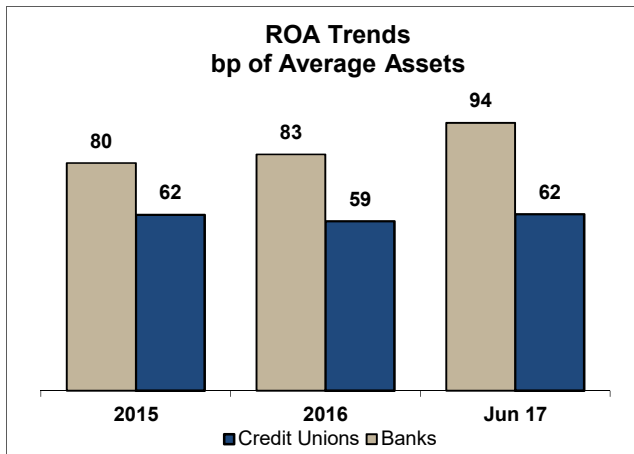
Credit Risk Trends



Credit Risk Trends



Earnings Trends



Solvency Trends

