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LEVERAGE Payment Solutions is the Solution

TALLAHASSEE, Fla. – *LEVERAGE* Payment Solutions is once again saving client credit unions thousands of dollars!

During June 2021, *LEVERAGE* Payment Solutions (LPS) was preparing for changes to better protect card users: a mandatory CVN18 card chip upgrade. With the upgrade, more due diligence was needed along with testing an upgrade related to security. As part of this entire process, LPS was notified of pending fees for LPS clients.

“Upgrades to security are a good thing. We not only understand how important this is, we support it,” explains Julie Yanes, LPS Strategic Account Manager. “But the cost of the upgrade doesn’t come at a good time. A lot of businesses and organizations, including credit unions, are still working through the impact of the pandemic. So, as a matter of keeping our word to all of our client credit unions to continuously provide the best service, our solution was to fight for them for a flat, affordable rate that also gets them the a safer product for their credit union members.”

“After the *LEVERAGE* Payments Solutions team became aware of the fee, we immediately engaged with a processing partner, and was able to successfully negotiate a discounted rate for LPS credit unions. Client credit unions were anticipating being charged \$2,400 to \$15,000 each. The *LEVERAGE* Payment Solutions team negotiated it down to a flat \$1,000 saving these credit unions \$176,000!,” says *LEVERAGE* Chief Operating Officer Lindsey Cole. “The reaction from our client credit unions has been amazing. One even told us they were ready to ‘cry tears of joy’ because they weren’t ready for this fee and LPS was able to make it manageable.”

Whether credit unions need help with debit or credit solutions, gift cards, rewards, or chargeback services, *LEVERAGE* Payment Solutions is committed to providing an unparalleled level of commitment, expertise, and support every time. Every product and service offered is designed to make credit unions stronger and more secure.

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*LEVERAGE, the Service Corporation for the League of Southeastern Credit Unions, is the business services provider that leverages credit union system resources, relationships, and industry knowledge for optimal performance and sustained growth of its clients and business partners. We work to offer credit unions best-in-class products and services that result in reducing costs, maximizing results, and making the most difference. For more information, visit myleverage.com or follow *LEVERAGE* on [Facebook](#) and [LinkedIn](#).*